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Commonwealth of Massachusetts.

Office of the Board of Commissioners of Savings Banks,
State House, Boston, Mass., Jan. 18, 1896.

To the Honorable the Senate and House of Representatives in General Court assembled.

The Board of Commissioners of Savings Banks, in accordance with the provisions of chapter 126, Acts of 1890, presents Part II. of its twentieth annual report, showing the condition at the close of business Oct. 31, 1895, of the following institutions, viz. : —

119 co-operative banks with assets of	$20,552,667 11
2 collateral loan companies with assets of . . .	428,108 60
1 mortgage loan company with assets of	819,386 75
1 mortgage loan company in hands of a receiver.	

Co-operative Banks.

Permission has been given during the year to organize the following banks, viz. : —

The Brookline Co-operative Bank, located at Brookline; commenced business May 2, 1895.

The Groveland Co-operative Bank, located at Groveland. This bank did not commence business until November, consequently no return is included in this report.

The Adams Co-operative Bank, located at Adams. No action in regard to organization has yet been taken.

The whole number of co-operative banks doing business in this Commonwealth on Oct. 31, 1895, was 119, an increase since Oct. 31, 1885, of 89, and since Oct. 31, 1890, of 16.

Shares Matured.

During the year thirteen banks have each had two series and seven banks have each had one series of shares mature; the number of months between the dates of issue and the date of maturity in the several banks was as follows: —

1 bank,	1 series,		140 months.		
	1 "		141 "		
1 "	1 "		132 "		
1 "	1 "		136 "		
1 "	1 "		141 "		
1 "	2 "		139 "		each series.
1 "	2 "		138 "		each series.
1 "	2 "		135 "		each series.
1 "	2 "		134 "		each series.
1 "	1 "		138 "		
1 "	1 "		142 "		
1 "	1 "		140 "		
	1 "		139 "		
1 "	2 "		138 "		each series.
1 "	2 "		138 "		each series.
1 "	1 "		138 "		
1 "	2 "		138 "		each series.
1 "	1 "		141 "		
1 "	2 "		139 "		each series.
1 "	2 "		144 "		each series.
1 "	2 "		138 "		each series.
1 "	2 "		135 "		each series.

The average time of maturity was $138\frac{1}{3}$ months.

The Taunton Co-operative Bank retired all its shares in the fourth series before maturity, and though returned to this Board as shares matured, they are not so treated in the foregoing tabulation.

The total number of shares matured was 1,523, of the aggregate value of $308,267.92, equivalent to $202.41+ per share; of the aggregate value, the amount of $210,304 represents the dues accumulated on said shares, the balance of $97,963.92 being the profits credited to the shares during their life, an average of $64.32 to each.

Of the shares matured, 388 were pledged for real estate loans, 241 were pledged for loans on shares, 894 were unpledged.

These shares were distributed among 381 holders, an aver-

age of 4 to each. Of the holders, 125 were borrowers; the remainder, 256, were non-borrowers.

The number of loans cancelled by the maturing of the shares was 74 loans on real estate, amounting to $74,530, and 94 loans on shares, amounting to $30,445.

The following table gives full details of the shares matured during the year, together with the names of the banks in which said maturity was reached: —

Statement of Shares Matured since Last Report.

NAME OF BANK.	Number of Series.	Date of Issue.	Date of Maturity,	Amount paid in per Share.	Maturing Value per Share.	Number of Shares Matured.				Number of Holders.	Number of Borrowers.	Real Estate Loans Cancelled by Maturity of Shares.		Share Loans Cancelled by Maturity of Shares.		Total Value of Shares Matured.
						Pledged for R. E. Loans.	Pledged for Share Loans.	Unpledged.	Total.			Number.	Amount.	Number.	Amount.	
Campello Co-operative Bank,	8	Oct., 1884,	Oct., 1895,	$132	$206 41	63	–	–	63	9	9	9	$12,350 00	–	–	$13,003 83
Fitchburg " "	12	May, 1883,	Dec., 1894,	139	201 29	36	5	9	50	13	8	7	6,980 00	4	$810 00	10,064 50
" " "	13	Nov., 1883,	June, 1895,	139	201 20	25	3	36	64	21	6	5	3,100 00	3	250 00	12,876 80
Haverhill " "	11	Jan., 1884,	April, 1895,	136	200 20	1	–	80	81	24	1	1	200 00	–	–	16,216 20
Holyoke " "	7	Nov., 1883,	July, 1895,	141	203 91	14	–	–	14	2	2	2	2,800 00	–	–	2,854 74
Home " "	3	June, 1883,	Dec., 1894,	138	204 74	10	13	55	78	21	5	1	2,000 00	9	1,075 00	15,969 72
" " "	4	Dec., 1883,	June, 1895,	138	204 75	–	21	42	63	16	5	–	–	5	2,730 00	12,899 25
Homestead " "	13	Sept., 1883,	Nov., 1894,	135	200 85	2	2	25	29	12	2	1	400 00	1	300 00	5,824 65
" " "	14	March, 1884,	May, 1895,	135	200 15	26	8	20	54	16	7	5	5,050 00	3	1,200 00	10,808 10
Mansfield " "	1	March, 1883,	Oct., 1894,	140	201 60	6	33	42	81	25	10	2	1,200 00	18	8,150 00	16,329 60
" " "	2	Nov., 1883,	July, 1895,	141	200 23	–	35	28	63	15	5	–	–	12	2,870 00	12,614 49
Mechanics " "	8	Jan., 1884,	July, 1895,	138	201 20	7	7	67	81	21	4	1	1,400 00	3	1,400 00	16,297 20
Merchants " "	5	Dec., 1883,	Jan., 1895,	134	201 42	14	–	–	14	2	2	2	2,800 00	–	–	2,819 88
" " "	6	June, 1884,	July, 1895,	134	201 41	10	–	76	86	15	1	1	2,000 00	–	–	17,321 26
People's " "	4	July, 1883,	May, 1895,	142	208 44	–	–	18	18	3	–	–	–	–	–	3,751 92
Pioneer " "	11	Oct., 1883,	April, 1895,	138	204 55	–	–	16	16	6	–	–	–	–	–	3,272 80

"	"	"	.	12	April,	1884,	Oct.,	1895,	138	204 35	15	-	33	48	9	3	3	3,000 00	-	-	9,808 80
Plymouth	"	"	.	3	June,	1883,	Dec.,	1894,	138	200 03	7	-	1	8	3	2	2	1,200 00	-	-	1,600 24
"	"	"	.	4	Dec.,	1883,	June,	1895,	138	200 15	6	7	2	15	4	4	2	1,100 00	8	850 00	3,002 25
Security	"	"	.	7	Dec.,	1883,	June,	1895,	138	205 92	31	-	-	31	6	6	6	6,200 00	-	-	6,383 52
Somerville	"	"	.	8	Oct.,	1883,	April,	1895,	138	202 14	1	-	26	27	7	1	1	200 00	-	-	5,457 78
"	"	"	.	9	April,	1884,	Oct.,	1895,	138	201 73	21	5	32	58	11	3	2	4,200 00	1	100 00	11,700 34
Springfield	"	"	.	4	Nov.,	1883,	July,	1895,	141	204 85	8	-	-	8	1	1	1	1,600 00	-	-	1,638 80
Taunton	"	"	.	4	May,	1883,	Dec.,	1894,	140	201 94	11	-	4	15	3	2	2	2,200 00	-	-	3,029 10
Troy	"	"	.	7	April,	1883,	Oct.,	1894,	139	201 99	-	15	36	51	8	3	-	-	6	1,100 00	10,301 49
"	"	"	.	8	Oct.,	1883,	April,	1895,	139	201 41	-	-	10	10	1	-	-	-	-	-	2,014 10
Westfield	"	"	.	2	Dec.,	1882,	Dec.,	1894,	144	204 09	3	13	43	59	22	3	1	600 00	2	1,150 00	12,041 31
"	"	"	.	3	June,	1883,	June,	1895,	144	204 00	-	10	19	29	10	1	-	-	1	1,800 00	5,916 00
West Roxbury	"	"	.	5	March,	1883,	Nov.,	1894,	140	203 66	6	34	42	82	17	7	2	1,200 00	5	3,200 00	16,700 12
"	"	"	.	6	Nov.,	1883,	June,	1895,	139	200 31	12	8	27	47	10	6	3	2,400 00	3	1,150 00	9,414 57
Worcester	"	"	.	7	Oct.,	1883,	April,	1895,	138	202 08	1	18	3	72	20	4	1	200 00	8	1,860 00	14,549 76
"	"	"	.	8	April,	1884,	Oct.,	1895,	138	201 53	14	4	52	70	21	5	4	2,700 00	2	450 00	14,107 10
Workingmen's	"	"	.	8	Dec.,	1883,	Feb.,	1895,	135	201 73	15	-	-	15	3	3	3	3,000 00	-	-	3,025 95
"	"	"	.	9	June,	1884,	Aug.,	1895,	135	202 25	23	-	-	23	4	4	4	4,450 00	-	-	4,651 75
										-	388	241	894	1,523	381	125	74	$74,530 00	94	$30,445 00	$308,267 92

Profits Distributed.

The following table gives the rate per cent. at which profits have been distributed during the year: —

1 bank distributed profits at the rate of	. .	$4\frac{1}{2}$ per cent.
3 banks distributed profits at the rate of	. .	5 "
1 bank distributed profits at the rate of	. .	$5\frac{1}{4}$ "
6 banks distributed profits at the rate of	. .	$5\frac{1}{2}$ "
7 banks distributed profits at the rate of	. .	$5\frac{3}{4}$ "
68 banks distributed profits at the rate of	. .	6 "
5 banks distributed profits at the rate of	. .	$6\frac{1}{4}$ "
19 banks distributed profits at the rate of	. .	$6\frac{1}{2}$ "
2 banks distributed profits at the rate of	. .	$6\frac{3}{4}$ "
4 banks distributed profits at the rate of	. .	7 "
1 bank distributed profits at the rate of	. .	$7\frac{2}{3}$ "

In the computation of dividends a few banks have failed to comply with the rule prescribed by this Board, and have been notified that a strict compliance therewith will be required hereafter.

That the co-operative banks have met the same experience as have the savings banks, and been compelled to accept lower rates for money, is evidenced by the fact that, while in 1894 fifty-one banks divided profits at rates in excess of six per cent., only thirty-one banks have been able to do so the past year.

The fact that investments in the co-operative banks have heretofore earned higher rates of interest than those in the savings banks has induced some parties to freely invest in the former, and the limit by statute of the holding of any one member to twenty-five shares has proved to be a wise condition.

Business of the Year.

During the year ending Oct. 31, 1895, the 119 banks received $5,404,195.98 as dues paid; $1,124,865.86 for interest paid; $65,238.69 for premiums paid; and $39,775.24 for fines.

During the same period there was returned to members $2,341,237.14 for dues on shares withdrawn; $36,082 for dues on shares forfeited; $1,255,277 for dues on shares retired; and $209,825 for dues on shares matured, — a total of $3,842,421.14, which represents actual savings of members paid back; in addition to which the same members received the amount of $750,-101.65, which represents the earnings of those savings.

The number of shares issued during the year was 126,674, the number cancelled being 99,228, viz. : —

Shares withdrawn,	80,703
Shares forfeited,	1,613
Shares retired,	15,389
Shares matured,	1,523

Shares Retired.

As was the case in the year preceding, several banks have retired shares in addition to the number required by statute. This course became necessary in consequence of their inability to loan the moneys accumulated. This action is commendable, for if a co-operative bank is to achieve a proper success its capital ought to be invested immediately upon its receipt, and if such investment cannot be made in secure loans on property in the town or city where the bank is located the idle capital should be eliminated; otherwise it becomes a drag upon the borrowing members by sharing in profits in the earning of which it has had no part.

The investment, other than temporarily, in municipal bonds bearing a low rate of interest also works an injustice to borrowing members, although not to the same extent as when capital lies idle.

When a bank has to invest its funds in such securities it has outgrown its usefulness as a co-operative bank and is encroaching on the business of the savings banks, and in such cases it has been suggested by this Board that the bonds be sold and the avails thereof distributed by the retirement of shares.

That provision of the statute, by which under certain circumstances a fixed proportion of shares must and others may be retired, is a wise and conservative measure, and in its practical workings has demonstrated its beneficial effect to the banks; *first*, by enabling them to meet the payment of shares at maturity without delay or annoyance; and *second*, by furnishing an easy, fair and direct method of disposing of unemployed funds.

Receipts and Disbursements.

The following table exhibits a consolidated statement of the receipts and disbursements of all the banks during the year; as has been the custom heretofore these are entered in detail.

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

Receipts.		Disbursements.	
From dues capital,	$5,404,195 98	For real estate loans,	$5,736,039 01
From interest,	1,124,865 86	For share loans,	762,957 12
From premiums,	65,238 69	For dues capital (withdrawn),	2,341,237 14
From fines,	39,775 24	For dues capital (forfeited),	36,082 00
From transfer fees,	413 58	For dues capital (retired),	1,255,277 00
From real estate loans repaid,	3,899,229 59	For dues capital (matured),	209,825 00
From share loans repaid,	696,357 44	For profits capital (withdrawn),	324,446 36
From withdrawal profits,	41,472 96	For profits capital (forfeited),	6,052 95
From forfeiture profits,	1,791 51	For profits capital (retired),	321,934 88
From forfeited shares,	16,279 90	For profits capital (matured),	97,667 46
From expense,	1,619 64	For temporary expenses,	97,977 77
From real estate,	143,529 71	For permanent expenses,	4,183 93
From bonds and notes,	99,469 10	For forfeited shares,	15,788 06
From retired shares,	299,089 13	For real estate foreclosed,	183,120 83
From matured shares,	56,061 71	For interest,	14,837 02
From sundry receipts,	78,152 92	For retired shares,	301,734 74
Cash on hand Oct. 31, 1894,	829,266 60	For matured shares,	86,414 89
		For bonds and notes,	151,208 75
		For sundries,	54,627 62
		Cash on hand Oct. 31, 1895,	795,397 03
	$12,796,809 56		$12,796,809 56

A comparison of the foregoing table with the similar one for the year ending Oct. 31, 1894, shows an increase of $271,-865.30 in dues received and a decrease of $162,943 33 of dues disbursed.

The sum disbursed for real estate taken by foreclosure, say $183,120.83, is in excess of the same item in the previous table by $16,501.81, and tends to confirm the remarks in the last report that "in some of the banks there may have been a want of proper care in granting applications for loans."

The item of receipts for real estate disposed of presents a more pleasing record than in the previous table, inasmuch as it shows an increase of $30,748.17.

The sum disbursed for bonds and notes, say $151,208.75, is $85,433.77 in excess of the sum disbursed in 1894.

The amount charged for expenses is considerably in excess of the sum charged the previous year; nevertheless, the banks have heen as economically conducted, as is shown by the fact that the expenses for the year are only in the ratio of $\frac{490}{1000}$ of one per cent. of assets or of $\frac{585}{1000}$ of one per cent. of dues capital, as against $\frac{505}{1000}$ and $\frac{601}{1000}$, respectively, the year previous.

A consolidated balance sheet, giving in detail the aggregate assets and liabilities of all the banks, is presented below.

Consolidated Balance Sheet Oct. 31, 1895.

Assets.		Liabilities.	
Loans on real estate,	$18,427,198 56	Dues capital,	$17,217,776 41
Loans on shares,	851.331 42	Profits capital (all series),	2,910,814 82
Permanent expense account,	12,049 06	Interest,	129,386 42
Temporary expense account,	10,992 45	Premiums,	7,228 67
Real estate by foreclosure,	184,550 28	Fines,	4,260 59
Unpaid dues,	23,329 00	Transfer fees,	67 00
Unpaid interest,	81,440 66	Withdrawal profits,	5,786 64
Unpaid premiums,	4,767 39	Forfeiture profits,	146 21
Unpaid fines,	7,547 82	Guaranty fund,	107,443 82
Notes and bonds,	114,130 71	Surplus,	128,347 27
Mortgages,	31,724 55	Forfeited share account,	13,832 31
Furniture and fixtures,	800 00	Advance payments,	5,034 43
Sundries,	7,408 18	Matured share account,	5,497 05
Cash,	795,397 03	Retired share account,	572 71
		Due on mortgage loans,	13,379 95
		Sundries,	3,092 81
	$20,552,667 11		$20,552,667 11

A comparison of the above sheet with that for the year ending Oct. 31, 1894, shows an increase in dues capital of $1,573,246.72; in profits capital, of $374,832.16; and in total assets, of $1,967,995.98.

Loans on real estate have increased $1,836,809.42; loans on shares, $66,599.68, — a total increase in loan account of $1,903,409.10.

Bonds and notes have increased $51,739,65. This fact adds emphasis to what is said in another part of this report that some of the banks have accumulated funds in excess of the legitimate demands for loans, and have in consequence been obliged to seek investments in other channels.

The amount of cash on hand is $33,869.57 less than shown in the previous statement; of the cash on hand, $795,397.03, the sum of $277.523.62 is reported as sold and $13,379.95 is due

on loans already charged at their full amount. It will be seen, therefore, that $504,493.46 remains uninvested.

The surplus and guaranty funds now amount to $235,791.09, an increase of $36,154.61 as compared with the previous year.

The unpaid interest, premiums and fines amount to $93,-755.87, an excess of $7,372.61 over the preceding year. Unpaid dues are also in excess of last year in the sum of $2,273.88. These figures would seem to indicate that the conditions which existed a year ago and affected the ability of borrowers to meet their engagements have not been improved.

Mortgages on real estate (usually taken in part payment of estates sold by the banks) have decreased $11,925.04.

The item of real estate held by foreclosure is $45,413.36 in excess of last year, and now amounts, as shown in the table, to $184,550.28, the amount being divided among 41 banks. The increase of the past year has been in about the same proportion as in the year previous, say 32½ per cent., — and that, too, notwithstanding the larger sales, referred to heretofore, reported during the year.

This statement ought to impress the managers of all the banks, and more especially those holding the property, of the absolute necessity of greater caution in granting loans. The banks holding estates under foreclosure have been requested to make special returns to this Board in relation thereto, and from these it is ascertained that the parcels so held, and which now stand on the books of the banks at $184,550.28, were originally represented by 100 loans, amounting to $181,900, and also that of these loans only 26 in number, amounting to $53,450, were on property in the city or town where the banks are located; the other 74, amounting to $128,450, is on property outside of such limits.

The payment of dues on the shares pledged for the loans ranged from one month to 81 months.

When a bank thus seeks loans on property at a distance from its place of business it at once departs from the well-founded idea that a co-operative bank should be a local institution, and, to a limited extent it is true, follows the plan of the national associations, no stronger opponents of which system can be found than are the officials of our own institutions.

Forfeited Shares.

The provisions of the statute in relation to the forfeiture of shares, in that portion which prescribes the value at which they shall be credited to the owner, seem unjust, inasmuch as it is possible for a holder to lose an entire year's interest on his holdings, in addition to the fines and withdrawal profits charged to him.

The amendment of this portion of the statute is suggested as a measure in the interest of the shareholders.

Withdrawal Profits.

This question was brought to the attention of the General Court at its session of 1893, but the hearings upon the subject developed very great difference of opinion on the part of the representatives of the banks as to the proper solution of the question, and no action was taken regarding it.

Since that time it has continued to be a subject for discussion as well among the officials of the banks as with the shareholders, and the trend of opinion seems to be towards a modification of the plan in most common practice, which is the deduction of 25 per cent. of the profits upon all withdrawals without regard as to the time the shares have been in force.

In the case of the shareholder who, after several years of persistent effort and economy, finds himself from illness or other causes compelled to withdraw his savings the enforcement of the practice to the extent mentioned becomes a very serious matter.

The withdrawing member has during his membership contributed his proportion of the expenses incurred and of the guaranty fund and surplus retained to meet anticipated losses, and the infliction of an added penalty in the shape of a discount on his share of the accrued profits seems as uncalled for as it is unjust, and the result is simply to enrich his more fortunate associates who continue to hold their shares.

As under the statute the banks are required after shares have been in force five years to annually retire a certain portion of all unpledged shares at their full book value, there would seem to be good reason why the law should be amended so as to require upon the voluntary withdrawal of any such shares the

payment of their full holding value, as is required in the case of shares retired. This would, we think, tend to increase the voluntary withdrawals of such shares, and thus prevent the necessity of enforcing the withdrawal of as many shares as would otherwise be required.

In a bank which makes dividends each half year at the rate of 6 per cent. and reserves 25 per cent. of the profits on all withdrawals, the advantage which the member whose shares are retired has over the one who voluntarily withdraws is illustrated in the following statement: —

	Value paid on a share retired.	Amount paid on a share withdrawn.	Loss per Share to withdrawing Members.
On shares in force 60 months,	$69 93	$67 45	$2 48
" " " " 66 "	78 13	75 10	3 03
" " " " 72 "	86 57	82 93	3 64
" " " " 78 "	95 27	90 95	4 32
" " " " 84 "	104 23	99 17	5 06
" " " " 90 "	113 46	107 60	5 86
" " " " 96 "	122 96	116 22	6 74
" " " " 102 "	132 75	125 06	7 69
" " " " 108 "	142 83	134 12	8 71
" " " " 114 "	153 22	143 42	9 80
" " " " 120 "	163 92	152 94	10 98
" " " " 126 "	174 94	162 71	12 23
" " " " 132 "	186 29	172 72	13 57
" " " " 138 "	197 98	182 99	14 99

The effect of a system such as is herein illustrated is, we believe, demoralizing, inasmuch as it furnishes temptation to managers to delay as long as practicable the retirement of shares, in order that the number of shares to be retired may be reduced as far as possible by the shares withdrawn, the discount on which would serve to increase the profits of the year.

The Board is of the opinion that the law should be amended so that if any portion of the profits are to be retained, it should provide for a maximum amount which might be charged on shares withdrawn, and would suggest the following schedule, viz.: —

On shares of not exceeding one year's standing, not exceeding 25 per cent.
On shares exceeding one but not exceeding two years' standing, not exceeding . . . . . 20 " "
On shares exceeding two but not exceeding three years' standing, not exceeding . . . . . 15 " "

On shares exceeding three but not exceeding four years' standing, not exceeding . . . . . 10 per cent.
On shares exceeding four but not exceeding five years' standing, not exceeding . . . . . 5 " "
On shares exceeding five years' standing, no charge to be made.

Annual Returns.

The law providing a penalty for neglect to make return within the specified time, extended to November 30th by the terms of the same statute, was in effect for the first time the past year.

With two exceptions, the returns were all in within the limit; the secretaries of the two banks which failed to make the returns at the time named were notified specially, and afterward called upon by a messenger from this office; but failing to have the returns made promptly the matter was brought to the attention of the Attorney-General, as provided in section 9, chapter 116, P. S., and the amount of penalty incurred is in process of collection.

COLLATERAL LOAN COMPANIES.

The two companies coming under this head, viz.:

The Collateral Loan Company, and

The Workingmen's Loan Association, both of Boston,

were examined as usual by an expert accountant, who verified their accounts, and in the case of the former company, required the production of the pledges for many of the loans.

The annual returns of the two companies were in each case attested to by the State director thereof.

The company first named has authority to establish two branch offices, but as yet has not availed itself of the privilege; the expert examiner reports that this company during the year made 35,432 loans, the average amount being $16.78 each, the average time taken on the loan being four and one-half months; he also reports the amount of loans closed out by auction during the year to be about $4\frac{4}{10}$ per cent. of the entire amount loaned, which last statement seems to disprove the prevalent idea that a large portion of its loans are not paid.

The loans of the Workingmen's Loan Association, which are mostly upon mortgages of household furniture, amounted in number to 1,871 and averaged $88.48 each, the average time taken on the loans being about one year and twenty days.

These companies appear to meet the wants of a class in the community in a better manner and at a lesser cost than could be obtained otherwise.

FOREIGN COMPANIES.

A number of companies organized in other States have made inquiries as to the conditions upon which they might be permitted to transact business within this Commonwealth; upon being informed as to the provisions of the statute bearing upon the question, only one was again heard from. That company made a formal application in July last for permission to transact business in this Commonwealth; at the time of its application it had not begun active business; subsequently it exhibited a statement of business transacted up to August 31.

The Board having made a careful study of its application, found its plan of operation so much at variance in many particulars from that of similar institutions organized in this Commonwealth, that it was deemed unnecessary to give any hearing on the application, and it was not granted.

In arriving at this decision the Board believes it acted for the best interests of the public generally, as well as for the protection of the present co-operative banks organized for the transaction of business under the carefully considered and well tested statute of this Commonwealth.

The granting of a license by this Board to this company to transact business in this Commonwealth would have enabled it to establish branches in every city and town therein, and to do business upon a plan radically different from that laid down for our own companies. The Board is of the opinion that a granting of the application might well have been considered as an usurpation on its part of the legislative power.

If there be any general desire on the part of our citizens for radical changes in the plans of co-operative banking in this Commonwealth, which the Board does not believe there is, it is our opinion that such changes should be effected by legislative action, and not through the medium of this Board.

Of the companies heretofore licensed, the following continue to transact business in the Commonwealth, viz.: —

The Minnesota Saving Fund and Investment Company, and The Security Savings and Loan Association, both of Minneapolis, Minn.

The former has agencies for receiving money in five cities and towns, the latter in twenty-eight.

The amount of money reported by the two companies as collected in the Commonwealth for the year ending Oct. 31, 1895, was $90,485.55; the amount paid back to withdrawing members was $56,064.60, the deposit in the State treasury having been increased in the sum of $6,528.82 and now is as follows: —

Minnesota Saving Fund and Investment Company, . .	$59,110 08
Security Savings and Loan Association, ...	70,853 79

These companies are required to make monthly returns to this Board, and to send copies of such yearly or half yearly reports as are required to be made to the State authorities of Minnesota.

So far as we are advised, the managing officers are men of good standing; the details of the business, however, are conducted so far away that beyond this the Board has little knowledge.

The American Building Loan and Investment Society of Chicago was enjoined from doing business and its license revoked Dec. 21, 1893, and is still in the hands of Receiver W. K. Sullivan, who reports having paid a dividend of 20 per cent. to Massachusetts shareholders out of the moneys deposited in the State treasury, and a like dividend to the other shareholders out of the general assets of the company; this dividend and the costs attending the liquidation of the company's affairs here virtually absorbed the whole of the sum in the State treasury; what little remains, it is proposed to ask the court to allow to be transferred to the general assets of the company in Illinois, when another dividend, probably of 7 per cent., will be made to all the creditors.

What the final result will be cannot be foretold; the receiver expresses his intention to be to make dividends in the future as fast as the liquidation of assets will permit.

The value of the deposits required to be made in the State treasury, by companies such as herein referred to, as a security for claims of Massachusetts shareholders, does not prove to be, in the case of the American Society, the guaranty which was hoped for it.

The co-operative banking of this Commonwealth rests on such a secure basis, and is so carefully guarded by judicious legislation, any slight defects in which are quickly remedied as soon as noted, that it seems uncalled for to admit any more companies organized or incorporated in other States to do such business here. If parties desire to invest their money in such companies, they should be allowed to seek the companies where they are located, and the agents of the companies should not be given the privilege of soliciting investments in every channel which seems open to them.

Should this view meet the approval of the General Court, it will be requisite to amend chapter 310, Acts of 1890, accordingly.

MORTGAGE LOAN COMPANIES.

The companies under the supervision of this Board at the date of its previous report, were

The National Mortgage and Debenture Company and
The Globe Investment Company, both of Boston.

The former company has continued the liquidation of its affairs; progress in this direction has been slow, and considerable time must elapse before its completion can be expected.

Globe Investment Company.

This Board made petition to the Supreme Judicial Court August 9 last, for an injunction restraining this company from the further prosecution of its business, and for the appointment of a receiver therefor, and a hearing thereon was ordered to take place September 6.

During the period which elapsed between the filing of the petition referred to, and the granting thereof, several parties representing individuals and national banks having claims against the company, called upon the Board and requested that it use its influence before the court to secure the appointment of the treasurer, J. Lowell Moore, as receiver, either alone, or acting in conjunction with some other person. This the Board declined to do, and suggested the name of Mr. Henry A. Wyman, which suggestion was adopted by the court, and he was appointed receiver.

Up to this time, the Board did not question the integrity of any of the officers of this company; repeated inquiries had been made in various directions, and invariably the replies indicated the highest opinion of the honesty of the officials, especially the president and treasurer, and as the holders of the company's securities received their interest regularly, they made no complaints or inquiries in regard to the company, and no suggestion of any irregularities was broached by any one.

It is true that the expert who has every year examined the books and securities of the company called the attention of the Board to some entries made thereon at the time of closing the books each year, and suggested that they should be explained. Acting upon this suggestion, the Board, in company with the expert, had a lengthy interview with the president and treasurer of the company, who explained verbally, and afterward in writing, their reason for making the entries, which upon their representation of the case appeared proper.

Immediately upon his appointment, the receiver secured the services of some of the company's former clerks to aid him in getting at the condition of the business, and soon after, from a casual remark of one of them, the suspicions of the receiver were aroused as to whether or not false entries might have been made in the books, and continued inquiries resulted in securing certain books or sheets which had not previously been seen or heard of by the expert and which purported to represent transactions with the Globe Investment Company of Nebraska (over which company this Board had no control or supervision).

Whether these sheets represent actual transactions with that company or were used merely to conceal the true condition of the Massachusetts company is not fully determined.

Upon being made acquainted with the discovery, the Board at once secured the services of the expert to aid the receiver in his investigation of the matter.

It has been ascertained that loans have been collected and the amounts, instead of being paid to the holders of the mortgages, have been used in the general business of the company.

It was not possible for this Board or its expert to follow in detail the ramifications of the company's real estate transactions in the ten or more States and the one hundred and twenty-nine counties thereof in which loans had been placed, and the managing officers availed of their good standing in the community to deceive not only this Board, but shrewd officials of national banks here and of savings banks in other States and their foreign correspondents. That their English correspondents, who were frequently brought into personal contact with President Mason, and whose managing partner visited this country late in the year 1894, and spent several weeks in investigating the

affairs of the company both here and in the West, failed to detect any irregularities would seem to be evidenced by the fact that the firm's eminent counsel here persisted, without success however, in the attempt to secure the appointment by the court of the treasurer of the company, Mr. Moore, as co-receiver with Mr. Wyman.

Acting in conjunction with the receiver, this Board has secured the criminal prosecution of the president and treasurer of the company, both of whom are now under indictment for embezzlement.

The result of this company's business, so much to be regretted, fully evidences the truth of the statements made by this Board in its report of 1890 and repeated in that of 1891, that the character of the business was such it was "utterly impossible for the Board to gather full and accurate information regarding its methods, value of securities and ability to meet all its engagements."

No accurate statement of the company's assets and liabilities has yet been arrived at, consequently none is published.

Conclusion.

The financial statements and statistics of the several institutions are contained in the following pages.

The statutes governing the co-operative banks and the mortgage loan and investment companies are printed in the Appendix.

STARKES WHITON,
WILLIAM D. T. TREFRY,
WARREN E. LOCKE,
Board of Commissioners of Savings Banks.

ABSTRACT OF ANNUAL REPORTS

OF THE

CO-OPERATIVE BANKS,

SHOWING THEIR

CONDITION AT CLOSE OF BUSINESS

OCTOBER 31, 1895.

MADE IN CONFORMITY TO THE REQUIREMENTS OF CHAPTER 159 OF THE ACTS OF 1889.

ACUSHNET CO-OPERATIVE BANK — NEW BEDFORD.

Incorporated Nov. 15, 1889. Commenced business Nov. 16, 1889.

RUFUS A. SOULE, *President.* CHARLES R. PRICE, *Secretary.*
EDGAR LORD, *Treasurer.*

Names of security committee:
LOT B. BATES, WM. A. KIRBY,
JASPER W. BRALEY.

Regular meetings the fourth Saturday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$99,200 00	Dues capital,	$99,845 00
Loans on shares,	7,610 00	Profits capital (all series),	14,388 16
Permanent expense account,	20 00	Guaranty fund,	419 58
Unpaid interest,	1,109 80	Surplus,	780 61
Unpaid fines,	107 26	Forfeited share account,	48 78
Unpaid dues,	1,833 00	Personal accounts,	56 07
Suspense account,	5 00		
Personal accounts,	17 19		
Cash in hands of secretary,	10 00		
Cash in hands of treasurer,	5,625 95		
	$115,538 20		$115,538 20

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$28,840 00	For real estate loans,	$23,950 00
interest,	5,772 24	share loans,	6,930 00
fines,	201 78	dues capital (withdrawn),	9,635 00
transfer fees,	25	dues capital (forfeited),	29 00
real estate loans repaid,	3,780 00	dues capital (retired),	4,717 00
share loans repaid,	5,990 00	profits capital (withdrawn),	1,071 69
withdrawal profits,	139 66	profits capital (retired),	756 75
forfeited shares,	29 00	temporary expenses,	590 08
profit and loss,	10 00	interest,	13 24
personal accounts,	103 70	fines,	1 58
		personal accounts,	62 49
Cash on hand Oct. 31, 1894,	8,526 15	Cash on hand Oct. 31, 1895,	5,635 95
	$53,392 78		$53,392 78

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1889, .	1	$86 75	287	$24,897 25	Dues capital, as per general ledger, . .	$99,845 00
May, 1890, .	2	78 24	271	21,203 04		
Nov., 1890, .	3	70 01	138	9,661 38	Profits capital, as per general ledger, . .	14,388 16
May, 1891, .	4	62 03	159	9,862 77		
Nov., 1891, .	5	54 28	273	14,818 44		
May, 1892, .	6	46 77	144	6,734 88		
Nov., 1892, .	7	39 49	245	9,675 05		
May, 1893, .	8	32 41	200	6,482 00		
Nov., 1893, .	9	25 54	103	2,630 62		
May, 1894, .	10	18 86	200	3,772 00		
Nov., 1894, .	11	12 39	207	2,564 73		
May, 1895, .	12	6 10	300	1,830 00		
Dues paid in advance, . . .				101 00		
Total, ...				$114,233 16	Total, . . .	$114,233 16

Number of shares issued during the year, ...	586
Number of shares now in force, ...	2,527
Number of shares now borrowed upon, ...	922
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	387
Number of shares forfeited during the year, ...	7
Number of shares retired during the year, ...	75
Highest premium received during the year, ...	$0 06
Lowest premium received during the year, ...	01
Number of members withdrawn during the year, ...	61
Present number of members, ...	374
Present number of borrowers, ...	123
Present number of non-borrowers, ...	251
Number of loans secured by first mortgage of real estate, . . .	72
Number of loans on shares, ...	51
Largest loan to any one member, ...	5,000 00
Smallest loan to any one member, ...	10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .	590 08

Date of examination by commissioner: June 27.

ALLSTON CO-OPERATIVE BANK — BOSTON.

Incorporated April 8, 1887. Commenced business April 9, 1887.

HOMER ROGERS, *President.* GEORGE F. TAFT, *Secretary.*
GEORGE F. TAFT, *Treasurer.*

Names of security committee:
JAMES I. WINGATE, FREELON MORRIS,
S. W. BROWN, Jr.

Regular meetings the second Saturday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$299,500 00	Dues capital,	$310,280 00
Loans on shares,	23,035 00	Profits capital (all series),	46,240 51
Permanent expense account,	668 19	Interest,	6,373 52
Temporary expense account,	632 31	Premiums,	362 80
Real estate by foreclosure,	11,500 02	Fines,	214 14
Unpaid interest,	1,176 55	Transfer fees,	1 75
Unpaid premiums,	63 95	Withdrawal profits,	219 42
Unpaid fines,	126 04	Guaranty fund,	1,644 69
		Surplus,	517 90
Cash in hands of treasurer,	29,298 74	Forfeited share account,	146 07
	$366,000 80		$366,000 80

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$95,339 00	For real estate loans,	$113,820 00
interest,	18,523 08	share loans,	28,245 00
premiums,	1,050 83	dues capital (withdrawn),	31,032 00
fines,	626 57	dues capital (forfeited),	850 00
transfer fees,	6 25	dues capital (retired),	33,919 00
real estate loans repaid,	59,249 00	profits capital (withdrawn),	3,964 21
share loans repaid,	23,265 00	profits capital (forfeited),	66 26
withdrawal profits,	859 74	profits capital (retired),	7,874 06
forfeiture profits,	16 81	temporary expenses,	2,302 41
forfeited shares,	25 21	permanent expenses,	6 50
rents, etc.,	372 65	forfeited shares,	793 09
real estate by foreclosure,	2,314 98	real estate by foreclosure,	9,963 28
Cash on hand Oct. 31, 1894,	60,485 43	Cash on hand Oct. 31, 1895,	29,298 74
	$262,134 55		$262,134 55

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1887,	1	$133 91	125	$16,738 75	Dues capital, as per general ledger,	$310,280 00
July, 1887,	2	128 89	60	7,733 40		
Jan., 1888,	3	119 04	179	21,308 16	Profits capital, as per general ledger,	46,240 51
July, 1888,	4	109 54	249	27,275 46		
Jan., 1889,	5	100 31	391	39,221 21	Unpaid dues,	2,165 00
July, 1889,	6	91 37	284	25,949 08		
Jan., 1890,	7	82 76	167	13,820 92		
July, 1890,	8	74 45	183	13,624 35		
Jan., 1891,	9	66 35	504	33,440 40		
July, 1891,	10	58 52	566	33,122 32		
Jan., 1892,	11	50 93	545	27,756 85		
July, 1892,	12	43 57	368	16,033 76		
Jan., 1893,	13	36 44	624	22,738 56		
July, 1893,	14	29 54	519	15,331 26		
Jan., 1894,	15	22 86	675	15,430 50		
July, 1894,	16	16 38	754	12,350 52		
Jan., 1895,	17	10 10	1,408	14,220 80		
July, 1895,	18	4 00	613	2,452 00		
Suspense profits,				1 21		
Dues paid in advance,				136 00		
Total,				$358,685 51	Total,	$358,685 51

Number of shares issued during the year,	2,230	
Number of shares now in force,	8,214	
Number of shares now borrowed upon,	2,014	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,080	
Number of shares forfeited during the year,	65	
Number of shares retired during the year,	456	
Highest premiums received during the year,		$0 05
Lowest premium received during the year,		05
Number of members withdrawn during the year,	103	
Present number of members,	795	
Present number of borrowers,	154	
Present number of non-borrowers,	641	
Number of loans secured by first mortgage of real estate,	141	
Number of loans on shares,	52	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,		2,043 07

Date of examination by commissioner: July 2.

AMESBURY CO-OPERATIVE BANK — AMESBURY.

Incorporated April 10, 1886. Commenced business May 1, 1886.

WILLIAM W. HAWKES, *President.* PORTER SARGENT, *Secretary.*
PORTER SARGENT, *Treasurer.*

Names of security committee:

WM. W. HAWKES, GEO. F. PIKE,
RICHARD E. BRIGGS, ANDREW H. FIELDEN,
JOHN CURRIER.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$67,790 00	Dues capital,	$68,222 00
Loans on shares,	2,400 00	Profits capital (all series),	12,504 11
Unpaid interest,	1,012 29	Guaranty fund,	1,120 38
Unpaid premiums,	97 95	Surplus,	2,258 54
Cash in hands of treasurer,	12,838 58	Forfeited share account,	33 79
	$84,138 82		$84,138 82

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS	
From dues capital,	$19,385 00	For real estate loans,	$8,500 00
interest,	4,935 59	share loans,	2,195 00
premiums,	407 99	dues capital (withdrawn),	5,646 00
fines,	234 99	dues capital (retired),	15,981 00
transfer fees,	1 25	profits capital (withdrawn),	910 55
real estate loans repaid,	8,839 60	profits capital (retired),	4,122 96
share loans repaid,	4,315 00	temporary expenses,	718 51
withdrawal profits,	95 08	Cash on hand Oct. 31, 1895,	12,838 58
Cash on hand Oct. 31, 1894,	12,698 10		
	$50,912 60		$50,912 60

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1886,	1	$152 96	26	$3,976 96	Dues capital, as per general ledger,	$68,222 00
Nov., 1886,	2	142 59	19	2,709 21	Profits capital, as per general ledger,	12,504 11
May, 1887,	3	132 52	47	6,228 44	Unpaid dues,	1,343 00
Nov., 1887,	4	122 75	51	6,260 25		
May, 1888,	5	113 26	60	6,795 60		
Nov , 1888,	6	104 05	50	5,202 50		
May, 1889,	7	95 11	47	4,470 17		
Nov., 1889,	8	86 43	21	1,815 03		
May, 1890,	9	78 00	84	6,552 00		
Nov., 1890,	10	69 82	89	6,213 98		
May, 1891,	11	61 87	80	4,949 60		
Nov., 1891,	12	54 16	52	2,816 32		
May, 1892,	13	46 67	106	4,947 02		
Nov., 1892,	14	39 40	145	5,713 00		
May, 1893,	15	32 34	99	3,201 66		
Nov., 1893,	16	25 49	151	3,848 99		
May, 1894,	17	18 84	266	5,011 44		
Nov., 1894,	18	12 38	58	718 04		
May, 1895,	19	6 10	79	481 90		
Dues paid in advance,				157 00		
Total,				$82,069 11	Total,	$82,069 11

Number of shares issued during the year,	152
Number of shares now in force,	1,530
Number of shares now borrowed upon,	453
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	184
Number of shares retired during the year,	176
Highest per centum of interest received during the year: $7\frac{1}{2}$.	
Lowest per centum of interest received during the year: $6\frac{3}{10}$.	
Number of members withdrawn during the year,	43
Present number of members,	254
Present number of borrowers,	62
Present number of non-borrowers,	192
Number of loans secured by first mortgage of real estate,	54
Number of loans on shares,	8
Largest loan to any one member,	$3,450 00
Smallest loan to any one member,	15 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,	718 51
Date of examination by commissioner: July 11.	

ARLINGTON CO-OPERATIVE BANK — ARLINGTON.

Incorporated Oct. 30, 1889. Commenced business Nov. 14, 1889.

GEORGE D. MOORE, *President.* R. WALTER HILLIARD, *Secretary.*
WARREN A. PEIRCE, *Treasurer.*

Names of security committee:
GEORGE D. MOORE, O. B. MARSTON,
L. C. TYLER.

Regular meetings the second Tuesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$108,800 00	Dues capital,	$100,261 00
Loans on shares,	3,275 00	Profits capital (all series),	13,396 66
Permanent expense account,	121 20	Guaranty fund,	173 52
Unpaid interest,	52 44	Surplus,	193 76
Unpaid fines,	19 08	Forfeited share account,	5 80
Cash in hands of treasurer,	1,763 02		
	$114,030 74		$114,030 74

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$35,631 00	For real estate loans,	$38,100 00
interest,	6,179 39	share loans,	6,380 00
premiums,	207 26	dues capital (withdrawn),	6,480 00
fines,	88 42	dues capital (forfeited),	295 00
transfer fees,	1 25	dues capital (retired),	6,291 00
real estate loans repaid,	11,000 00	profits capital (withdrawn),	611 21
share loans repaid,	5,542 00	profits capital (forfeited),	64 05
withdrawal profits,	140 15	profits capital (retired),	1,189 66
forfeiture profits,	24 35	temporary expenses,	611 67
Cash on hand Oct. 31, 1894,	2,971 79	Cash on hand Oct. 31, 1895,	1,763 02
	$61,785 61		$61,785 61

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1889, .	1	$87 25	226	$19,718 50	Dues capital, as per general ledger, . .	$100,261 00
May, 1890, .	2	78 72	239	18,814 08	Profits capital, as per general ledger, . .	13,396 66
Nov., 1890, .	3	70 42	120	8,450 40	Unpaid dues, . . .	444 00
May, 1891, .	4	62 37	91	5,675 67		
Nov., 1891, .	5	54 54	159	8,671 86		
May, 1892, .	6	46 96	280	13,148 80		
Nov., 1892, .	7	39 60	186	7,365 60		
May, 1893, .	8	32 47	275	8,929 25		
Nov., 1893, .	9	25 56	439	11,220 84		
May, 1894, .	10	18 86	331	6,242 66		
Nov., 1894, .	11	12 38	310	3,837 80		
May, 1895, .	12	6 10	332	2,025 20		
Dues paid in advance, . . .				1 00		
Total, ...				$114,101 66	Total, . . .	$114,101 66

Number of shares issued during the year, ...	674
Number of shares now in force, ...	2,988
Number of shares now borrowed upon, ...	748
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	301
Number of shares forfeited during the year, ...	5
Number of shares retired during the year, ...	97
Highest per centum of interest received during the year: $6\frac{3}{10}$.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	33
Present number of members, ...	326
Present number of borrowers, ...	69
Present number of non-borrowers, ...	257
Number of loans secured by first mortgage of real estate, . . .	52
Number of loans on shares, ...	21
Largest loan to any one member, ...	$5,000 00
Smallest loan to any one member, ...	20 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .	624 77
Date of examination by commissioner: May 9.	

ATHOL CO-OPERATIVE BANK — ATHOL.

Incorporated July 1, 1889. Commenced business July 15, 1889.

GEORGE D. BATES, *President.* C. F. RICHARDSON, *Secretary.*
C. F. RICHARDSON, *Treasurer.*

Names of security committee:
LEVI B. FAY, LEROY C. PARMENTER,
ARTHUR F. TYLER.

Regular meetings the third Monday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$56,600 00	Dues capital,	$53,042 00
Loans on shares,	2,952 00	Profits capital (all series),	8,163 02
Unpaid interest,	494 98	Guaranty fund,	134 75
Unpaid premiums,	7 95	Surplus,	843 69
Unpaid fines,	61 50	Forfeited share account,	1 58
Cash in hands of treasurer,	2,068 61		
	$62,185 04		$62,185 04

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$16,543 00	For real estate loans,	$16,100 00
interest,	3,240 80	share loans,	3,405 00
premiums,	53 53	dues capital (withdrawn),	9,908 00
fines,	249 91	dues capital (forfeited),	8 00
transfer fees,	50	dues capital (retired),	321 00
real estate loans repaid,	8,900 00	profits capital (withdrawn),	1,088 03
share loans repaid,	2,610 00	profits capital (forfeited),	38
withdrawal profits,	145 49	profits capital (retired),	57 50
forfeiture profits,	33	temporary expenses,	206 67
forfeited shares,	7 63	forfeited shares,	105 98
Cash on hand Oct. 31, 1894,	1,517 98	Cash on hand Oct. 31, 1895,	2,068 61
	$33,269 17		$33,269 17

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
July, 1889,	1	$92 47	231	$21,360 57	Dues capital, as per general ledger,	$53,042 00
Jan., 1890,	2	83 79	53	4,440 87		
July, 1890,	3	75 41	46	3,468 86	Profits capital, as per general ledger,	8,163 02
Jan., 1891,	4	67 26	113	7,600 38		
July, 1891,	5	59 36	44	2,611 84	Unpaid dues,	788 00
Jan., 1892,	6	51 71	80	4,136 80		
July, 1892,	7	44 29	74	3,277 46		
Jan., 1893,	8	37 08	158	5,858 64		
May, 1893,	9	32 38	53	1,716 14		
Nov., 1893,	10	25 51	127	3,239 77		
May, 1894,	11	18 85	117	2,205 45		
Nov., 1894,	12	12 38	118	1,460 84		
May, 1895,	13	6 10	94	573 40		
Dues paid in advance,				42 00		
Total,				$61,993 02	Total,	$61,993 02

Number of shares issued during the year,	258
Number of shares now in force,	1,308
Number of shares now borrowed upon,	403
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	358
Number of shares forfeited during the year,	1
Number of shares retired during the year,	5
Highest per centum of interest received during the year: 6.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year,	38
Present number of members,	190
Present number of borrowers,	68
Present number of non-borrowers,	122
Number of loans secured by first mortgage of real estate,	67
Number of loans on shares,	20
Largest loan to any one member,	$4,800 00
Smallest loan to any one member,	20 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,	226 67
Date of examination by commissioner: February 18.	

ATLANTIC CO-OPERATIVE BANK — LAWRENCE.

Incorporated March 26, 1891. Commenced business April 30, 1891.

THOMAS BEVINGTON, *President.* F. A. SHERMAN, *Secretary.*
W. D. CURRIER, *Treasurer.*

Names of security committee:

JOHN HAIGH, R. H. BARLOW,
THOMAS BEVINGTON, ROBERT T. TODD,
JOHN O. BATTERSHILL.

Regular meetings the last Friday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$45,100 00	Dues capital,	$49,136 00
Loans on shares,	5,500 00	Profits capital (all series),	4,950 92
Permanent expense account,	57 64	Interest,	424 15
Unpaid interest,	127 50	Premiums,	16 76
Unpaid premiums,	6 99	Fines,	21 39
Unpaid fines,	12 87	Withdrawal profits,	46
Cash in hands of treasurer,	4,052 78	Forfeiture profits,	1 08
		Guaranty fund,	218 38
		Surplus,	76 58
		Forfeited share account,	12 06
	$54,857 78		$54,857 78

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$20,275 00	For real estate loans,	$17,950 00
interest,	2,735 03	share loans,	4,200 00
premiums,	125 52	dues capital (withdrawn),	10,116 00
fines,	80 64	dues capital (forfeited),	55 00
transfer fees,	25	profits capital (withdrawn),	851 39
real estate loans repaid,	7,800 00	profits capital (forfeited),	4 30
share loans repaid,	3,450 00	temporary expenses,	235 00
withdrawal profits,	105 23	permanent expenses,	30 25
forfeiture profits,	1 08	Cash on hand Oct. 31, 1895,	4,052 78
Cash on hand Oct. 31, 1894,	2,921 97		
	$37,494 72		$37,494 72

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share	Shares in Force.	Total Value.		
April, 1891, .	1	$62 90	269	$16,920 10	Dues capital, as per general ledger, . .	$49,136 00
July, 1891, .	2	59 04	8	472 32		
Oct., 1891, .	3	55 22	93	5,135 46	Profits capital, as per general ledger, . .	4,950 92
Jan., 1892, .	4	51 48	37	1,904 76		
April, 1892, .	5	47 75	139	6,637 25	Unpaid dues, . . .	213 00
July, 1892, .	6	44 10	23	1,014 30		
Oct., 1892, .	7	40 47	50	2,023 50		
Jan., 1893, .	8	36 91	113	4,170 83		
April, 1893, .	9	33 41	91	3,040 31		
July, 1893, .	10	29 95	50	1,497 50		
Oct., 1893, .	11	26 54	36	955 44		
Jan., 1894, .	12	23 18	86	1,993 48		
April, 1894, .	13	19 86	122	2,422 92		
July, 1894, .	14	16 60	127	2,108 20		
Oct., 1894, .	15	13 39	67	897 13		
Jan., 1895, .	16	10 22	146	1,492 12		
April, 1895, .	17	7 10	164	1,164 40		
July, 1895, .	18	4 03	59	237 77		
Oct., 1895, .	19	1 00	202	202 00		
Dues paid in advance, . . .				10 00		
Suspense profits, ...				13		
Total, ...				$54,299 79	Total, . . .	$54,299 79

Number of shares issued during the year, ...	634
Number of shares now in force, ...	1,882
Number of shares now borrowed upon, ...	430
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	431
Number of shares forfeited during the year, ...	5
Highest per centum of interest received during the year: $8\frac{1}{10}$.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	25
Present number of members, ...	229
Present number of borrowers, ...	50
Present number of non-borrowers, ...	179
Number of loans secured by first mortgage of real estate, . . .	32
Number of loans on shares, ...	18
Largest loan to any one member, ...	$4,000 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .	335 00
Date of examination by commissioner: April 25.	

ATTLEBOROUGH CO-OPERATIVE BANK — ATTLEBOROUGH.

Incorporated July 18, 1892. Commenced business Aug. 17, 1892.

SIDNEY O. BIGNEY, *President.* HARRY E. CARPENTER, *Secretary.*
HARRY E. CARPENTER, *Treasurer.*

Names of security committee:
FRED L. TORREY, M. F. ASHLEY,
A. N. BROWNELL.

Regular meetings the third Wednesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$4,960 00	Dues capital,	$6,677 00
Loans on shares,	395 00	Profits capital (all series),	385 10
Permanent expense account,	197 50	Interest,	94 20
Temporary expense account,	31 60	Premiums,	35
Unpaid interest,	14 40	Fines,	2 12
Unpaid premiums,	02	Transfer fees,	50
Unpaid fines,	1 16	Withdrawal profits,	4 03
Cash in hands of treasurer,	1,655 49	Forfeiture profits,	63
		Guaranty fund,	9 48
		Surplus,	3 74
		Forfeited share account,	78 02
	$7,255 17		$7,255 17

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$3,540 00	For real estate loans,	$2,960 00
interest,	288 10	share loans,	180 00
premiums,	2 59	dues capital (withdrawn),	1,919 00
fines,	21 89	dues capital (forfeited),	75 00
transfer fees,	75	profits capital (withdrawn),	111 13
real estate loans repaid,	1,200 00	profits capital (forfeited),	11 77
share loans repaid,	480 00	temporary expenses,	54 35
withdrawal profits,	27 83	permanent expenses,	1 50
forfeiture profits,	11 77	forfeited shares,	22 90
forfeited shares,	71 64	dues, refunded,	4 00
Cash on hand Oct. 31, 1894,	1,350 57	Cash on hand Oct. 31, 1895,	1,655 49
	$6,997 01		$6,997 01

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Aug., 1892, .	1	$42 13	110	$4,634 30	Dues capital, as per general ledger, . . .	$6,677 00
Aug., 1893, .	3	28 37	8	226 96		
Feb , 1894, .	4	21 76	26	565 76	Profits capital, as per general ledger, . .	385 10
Aug., 1894, .	5	15 34	9	138 06		
Feb., 1895, .	6	9 09	78	709 02	Unpaid dues, . . .	69 00
Aug., 1895, .	7	3 00	279	837 00		
Dues paid in advance, . . .				20 00		
Total, ...				$7,131 10	Total, . . .	$7,131 10

Number of shares issued during the year, ...	369
Number of shares now in force, ...	510
Number of shares now borrowed upon, ...	54
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	108
Number of shares forfeited during the year, ...	16
Highest per centum of interest received during the year: $6\frac{3}{10}$.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	15
Present number of members, ...	93
Present number of borrowers, ...	12
Present number of non-borrowers, ...	81
Number of loans secured by first mortgage of real estate, . . .	6
Number of loans on shares, ...	6
Largest loan to any one member, ...	$1,400 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .	58 35
Date of examination by commissioner: March 13.	

BALDWINSVILLE CO-OPERATIVE BANK—BALDWINSVILLE.

Incorporated July 16, 1889. Commenced business July 24, 1889.

H. M. SMALL, *President.* GEORGE E. BRYANT, *Secretary.*
GEORGE E. BRYANT, *Treasurer.*

Names of security committee:
E. N. MULLINS, E. L. THOMPSON,
LOUIS LELAND.

Regular meetings the fourth Wednesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$18,200 00	Dues capital,	$22,363 00
Loans on shares,	3,710 00	Profits capital (all series),	3,418 16
Permanent expense account,	148 88	Interest,	339 27
Temporary expense account,	16 64	Premiums,	25 01
Cash in hands of treasurer,	4,617 44	Fines,	50
		Withdrawal profits,	50 06
		Guaranty fund,	215 93
		Surplus,	281 03
	$26,692 96		$26,692 96

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$5,232 00	For real estate loans,	$4,400 00
interest,	1,409 01	share loans,	3,060 00
premiums,	98 79	dues capital (withdrawn),	1,419 00
fines,	109 04	profits capital (withdrawn),	213 35
transfer fees,	50	temporary expenses,	66 70
real estate loans repaid,	2,500 00	permanent expenses,	108 00
share loans repaid,	510 00		
withdrawal profits,	53 36		
Note of town of Templeton repaid,	1,500 00		
Cash on hand Oct. 31, 1894,	2,471 79	Cash on hand Oct. 31, 1895,	4,617 44
	$13,884 49		$13,884 49

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
July, 1889, .	1	$90 26	170	$15,344 20	Dues capital, as per general ledger, . . .	$22,363 00
Jan., 1890, .	2	81 87	8	654 96		
July, 1890, .	3	73 75	22	1,622 50	Profits capital, as per general ledger, . .	3,418 16
Jan., 1891, .	4	65 83	25	1,645 75		
July, 1891, .	5	58 10	10	581 00	Unpaid dues, . . .	222 00
Jan., 1892, .	6	50 65	57	2,887 05		
July, 1892, .	7	43 39	29	1,258 31		
Jan., 1893, .	8	36 33	1	36 33		
July, 1893, .	9	29 47	14	412 58		
Jan., 1894, .	10	22 82	26	593 32		
July, 1894, .	11	16 45	40	658 00		
Jan., 1895, .	12	10 09	24	242 16		
July, 1895, .	13	4 00	13	52 00		
Dues paid in advance, . . .				15 00		
Total, ...				$26,003 16	Total, . . .	$26,003 16

Number of shares issued during the year, ...	37	
Number of shares now in force, ...	439	
Number of shares now borrowed upon, ...	178	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	42	
Highest premium received during the year, ...		$0 10
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	7	
Present number of members, ...	75	
Present number of borrowers, ...	32	
Present number of non-borrowers, ...	43	
Number of loans secured by first mortgage of real estate, . . .	20	
Number of loans on shares, ...	12	
Largest loan to any one member, ...		2,000 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .		89 61

Date of examination by commissioner: February 14.

BERKSHIRE COUNTY CO-OPERATIVE BANK — NORTH ADAMS.

Incorporated Nov. 8, 1890. Commenced business Nov. 19, 1890.

GEORGE H. KEARN, *President.* C. W. FORD, *Secretary.*
C. W. FORD, *Treasurer.*

Names of security committee:
R. E. SCHOULER, W. C. ELLIS,
M. R. FORD.

Regular meetings the third Monday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$40,550 00	Dues capital,	$45,818 00
Loans on shares,	6,751 00	Profits capital (all series),	4,233 40
Permanent expense account,	532 40	Guaranty fund,	46 70
Cash in hands of treasurer,	2,316 36	Surplus,	51 66
	$50,149 76		$50,149 76

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		EXPENDITURES.	
From dues capital,	$20,178 00	For real estate loans,	$20,550 00
interest,	2,424 98	share loans,	9,486 00
premiums,	99 65	dues capital (withdrawn),	2,040 00
fines,	36 47	profits capital (withdrawn),	98 82
transfer fees,	4 25	temporary expenses,	319 19
real estate loans repaid,	5,450 00	permanent expenses,	245 00
share loans repaid,	5,230 00		
withdrawal profits,	14 84		
demand note,	60 00		
Cash on hand Oct. 31, 1894,	1,557 18	Cash on hand Oct. 31, 1895,	2,316 36
	$35,055 37		$35,055 37

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1890, .	1	$68 31	290	$19,809 90	Dues capital, as per general ledger, . . .	$45,818 00
April, 1891, .	2	62 19	10	621 90		
Nov , 1891, .	3	53 60	40	2,144 00	Profits capital, as per general ledger, . .	4,233 40
May, 1892, .	4	46 29	36	1,666 44		
Nov., 1892, .	5	39 12	172	6,728 64	Unpaid dues, . . .	128 00
May, 1893, .	6	32 14	116	3,728 24		
Nov., 1893, .	7	25 36	194	4,919 84		
May, 1894, .	8	18 76	207	3,883 32		
Nov., 1894, .	9	12 34	437	5,392 58		
May, 1895, .	10	6 09	206	1,254 54		
Dues paid in advance, . . .				30 00		
Total, ...				$50,179 40	Total, . . .	$50,179 40

Number of shares issued during the year, ...	748
Number of shares now in force, ...	1,708
Number of shares now borrowed upon, ...	473
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	186
Highest per centum of interest received during the year: $7\frac{2}{10}$.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	23
Present number of members, ...	210
Present number of borrowers, ...	65
Present number of non-borrowers, ...	145
Number of loans secured by first mortgage of real estate, . . .	36
Number of loans on shares, ...	29
Largest loan to any one member, ...	$3,000 00
Smallest loan to any one member, ...	16 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .	369 19
Date of examination by commissioner: September 16.	

BEVERLY CO-OPERATIVE BANK — BEVERLY.

Incorporated Aug. 25, 1888. Commenced business Sept. 18, 1888.

GEORGE P. BROWN, *President.* HARRIE L. OBER, *Secretary.*
CHARLES F. LEE, *Treasurer.*

Names of security committee:

GEORGE P. BROWN, GEORGE BUTMAN,
SAMUEL COLE, JOHN A. MOULTON.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$123,525 00	Dues capital,	$108,132 00
Loans on shares,	2,620 00	Profits capital (all series),	17,071 32
Permanent expense account,	309 25	Transfer fees,	75
Unpaid interest,	345 24	Withdrawal profits,	23 66
Unpaid premiums,	27 63	Guaranty fund,	495 79
Unpaid fines,	85 18	Surplus,	1,088 46
Sundry accounts,	4 50	Forfeited share account,	154 20
Cash in hands of treasurer,	49 38		
	$126,966 18		$126,966 18

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$31,404 00	For real estate loans,	$26,800 00
interest,	6,343 36	share loans,	3,465 00
premiums,	282 28	dues capital (withdrawn),	14,513 00
fines,	290 74	dues capital forfeited,	20 00
transfer fees,	2 25	profits capital (withdrawn),	2,071 03
real estate loans repaid,	4,475 00	profits capital (forfeited),	4 20
share loans repaid,	2,705 00	temporary expenses,	443 24
withdrawal profits,	133 96	sundry accounts,	4 50
forfeiture profits,	4 20		
forfeited shares,	17 90		
Cash on hand Oct. 31, 1894,	1,711 66	Cash on hand Oct. 31, 1895,	49 38
	$47,370 35		$47,370 35

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Sept., 1888, .	1	$106 23	344	$36,543 12	Dues capital, as per general ledger, . . .	$108,132 00
Mar., 1889, .	2	97 27	151	14,687 77		
Sept., 1889, .	3	88 57	62	5,491 34	Profits capital, as per general ledger, . .	17,071 32
Mar., 1890, .	4	80 13	89	7,131 57		
Sept., 1890, .	5	71 93	129	9,278 97	Unpaid dues, . .	2,369 00
Mar., 1891, .	6	63 97	96	6,141 12		
Sept., 1891, .	7	56 24	131	7,367 44		
Mar , 1892, .	8	48 74	194	9,455 56		
Sept , 1892, .	9	41 46	193	8,001 78		
Mar , 1893, .	10	34 39	194	6,671 66		
Sept., 1893, .	11	27 52	183	5,036 16		
Mar., 1894, .	12	20 85	237	4,941 45		
Sept., 1894, .	13	14 38	251	3,609 38		
Mar., 1895, .	14	8 10	320	2,592 00		
Sept., 1895, .	15	2 00	207	414 00		
Dues paid in advance, . . .				209 00		
Total, ...				$127,572 32	Total, . . .	$127,572 32

Number of shares issued during the year, ...	631
Number of shares now in force, ...	2,781
Number of shares now borrowed upon, ...	766
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	431
Number of shares forfeited during the year, ...	5
Highest per centum of interest received during the year: $6\frac{3}{10}$.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	54
Present number of members, ...	448
Present number of borrowers, ...	120
Present number of non-borrowers, ...	328
Number of loans secured by first mortgage of real estate, . . .	109
Number of loans on shares, ...	25
Largest loan to any one member, ...	$4,100 00
Smallest loan to any one member, ...	10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .	488 24
Date of examination by commissioner: January 22.	

BOSTON CO-OPERATIVE BANK — BOSTON.

Incorporated April 30, 1888. Commenced business May 2, 1888.

EUGENE M. SMITH, *President.* GEORGE T. BOSSON, *Secretary.*
GEORGE T. BOSSON, *Treasurer.*

Names of security committee:
GEORGE T. BOSSON, EUGENE M. SMITH,
HENRY M. SANDERS.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$187,340 00	Dues capital,	$167,211 00
Loans on shares,	7,510 00	Profits capital (all series),	28,465 67
Permanent expense account,	150 00	Guaranty fund,	998 28
Unpaid interest,	1,209 15	Surplus,	1,751 32
Unpaid premiums,	102 25	Forfeited share account,	45 60
Unpaid fines,	153 22	Personal account,	9 70
Suspense account,	8 19		
Personal account,	1 00		
Cash in hands of treasurer,	2,007 76		
	$198,481 57		$198,481 57

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$64,193 00	For real estate loans,	$112.365 00
interest,	11,090 24	share loans,	3,315 00
premiums,	1,490 40	dues capital (withdrawn),	23,276 00
fines,	745 67	dues capital (forfeited),	352 00
transfer fees,	5 25	dues capital (retired),	15,505 00
real estate loans repaid,	59,600 00	profits capital (withdrawn),	2,922 76
share loans repaid,	5,520 00	profits capital (forfeited),	49 88
withdrawal profits,	743 22	profits capital (retired),	3,964 32
forfeited shares,	312 65	temporary expenses,	1,496 55
real estate,	7,021 96	forfeited shares,	294 97
surplus,	16 80	interest,	204 30
		profits,	16 80
		real estate,	7,012 26
Cash on hand Oct. 31, 1894,	22,043 41	Cash on hand Oct. 31, 1895,	2,007 76
	$172,782 60		$172,782 60

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1888,	1	$118 12	178	$21,025 36	Dues capital, as per general ledger,	$167,211 00
Nov., 1888,	2	108 20	141	15,256 20		
May, 1889,	3	98 63	149	14,695 87	Profits capital, as per general ledger,	28,465 67
Nov., 1889,	4	89 38	99	8,848 62		
May, 1890,	5	80 45	338	27,192 10	Unpaid dues,	1,777 00
Nov., 1890,	6	71 82	112	8,043 84		
May, 1891,	7	63 47	166	10,536 02		
Nov., 1891,	8	55 40	223	12,354 20		
May, 1892,	9	47 61	328	15,616 08		
Nov., 1892,	10	40 09	257	10,303 13		
May, 1893,	11	32 81	381	12,500 61		
Nov., 1893,	12	25 79	261	6,731 19		
May, 1894,	13	19 00	845	16,055 00		
Nov., 1894,	14	12 45	945	11,765 25		
May, 1895,	15	6 12	1,035	6,334 20		
Dues paid in advance,				196 00		
Total,				$197,453 67	Total,	$197,453 67

Number of shares issued during the year,	2,257	
Number of shares now in force,	5,458	
Number of shares now borrowed upon,	1,203	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	988	
Number of shares forfeited during the year,	49	
Number of shares retired during the year,	192	
Highest premium received during the year,		$1 25
Lowest premium received during the year,		05
Number of members withdrawn during the year,	58	
Present number of members,	637	
Present number of borrowers,	129	
Present number of non-borrowers,	508	
Number of loans secured by first mortgage of real estate,	91	
Number of loans on shares,	44	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,		1,616 69

Date of examination by commissioner: December 17.

BRAINTREE CO-OPERATIVE BANK — BRAINTREE.

Incorporated June 24, 1889. Commenced business Oct. 15, 1889.

JAMES T. STEVENS, *President.* CHARLES B. CUMMINGS, *Secretary.*
CHARLES B. CUMMINGS, *Treasurer.*

Names of security committee:
ANSEL O. CLARK, F. A. HOBART,
JAMES T. STEVENS.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$32,400 00	Dues capital,	$31,465 00
Loans on shares,	3,865 00	Profits capital (all series),	4,702 21
Permanent expense account,	35 00	Interest,	734 72
Temporary expense account,	11 00	Premiums,	38 10
Forfeiture profits,	20	Fines,	33 46
Cash in hands of treasurer,	1,250 35	Transfer fees,	25
		Withdrawal profits,	75 61
		Guaranty fund,	74 71
		Surplus,	362 91
		Forfeited share account,	72 72
		Suspense account,	1 86
	$37,561 55		$37,561 55

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$7,698 00	For real estate loans,	$7,500 00
interest,	2,076 95	share loans,	3,725 00
premiums,	109 34	dues capital (withdrawn),	3,474 00
fines,	133 49	profits capital (withdrawn),	532 64
transfer fees,	25	temporary expenses,	202 00
real estate loans repaid,	2,800 00		
share loans repaid,	2,730 00		
withdrawal profits,	132 22		
Cash on hand Oct. 31, 1894,	1,003 74	Cash on hand Oct. 31, 1895,	1,250 35
	$16,683 99		$16,683 99

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1889, .	1	$85 95	247	$21,229 65	Dues capital, as per general ledger, . . .	$31,465 00
Dec., 1889, .	2	83 15	31	2,577 65		
June, 1890, .	3	74 95	37	2,773 15	Profits capital, as per general ledger, . .	4,702 21
Dec., 1890, .	4	66 99	23	1,540 77		
June, 1891, .	5	59 24	25	1,481 00	Unpaid dues, . .	518 00
Dec., 1891, .	6	51 74	38	1,966 12		
June, 1892, .	7	44 46	25	1,111 50		
Dec., 1892, .	8	37 39	20	747 80		
June, 1893, .	9	30 52	40	1,220 80		
Dec., 1893, .	10	23 85	29	691 65		
June, 1894, .	11	17 38	39	677 82		
Dec., 1894, .	12	11 10	43	477 30		
June, 1895, .	13	5 00	34	170 00		
Dues paid in advance, . . .				20 00		
Total, ...				$36,685 21	Total, . . .	$36,685 21

Number of shares issued during the year, ...	77
Number of shares now in force, ...	631
Number of shares now borrowed upon, ...	258
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	81
Highest per centum of interest received during the year: $6\frac{6}{10}$.	
Lowest per centum of interest received during the year: $6\frac{3}{10}$.	
Number of members withdrawn during the year, ...	19
Present number of members, ...	100
Present number of borrowers, ...	38
Present number of non-borrowers, ...	62
Number of loans secured by first mortgage of real estate, . . .	32
Number of loans on shares, ...	10
Largest loan to any one member, ...	$2,500 00
Smallest loan to any one member, ...	15 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .	222 00
Date of examination by commissioner: March 5.	

BROOKLINE CO-OPERATIVE BANK — BROOKLINE.

Incorporated March 13, 1895. Commenced business May 2, 1895.

NATHANIEL CONANT, *President.* REUBEN S. SWAN, *Secretary.*
REUBEN S. SWAN, *Treasurer.*

Names of security committee:

GEO. F. BOYNTON, M. J. O'HEARN,
B. W. NEAL, Jr., E. A. ROBART,
A. H. BAILEY.

Regular meetings the first Thursday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$2,000 00	Dues capital,	$2,905 00
Permanent expense account,	222 45	Interest,	20 00
Cash in hands of treasurer,	709 73	Premiums,	1 00
		Fines,	5 68
		Transfer fees,	50
	$2,932 18		$2,932 18

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$2,905 00	For real estate loans,	$2,000 00
interest,	20 00	permanent expenses,	222 45
premiums,	1 00		
fines,	5 68		
transfer fees,	50	Cash on hand Oct. 31, 1895,	709 73
	$2,932 18		$2,932 18

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1895,	1	$6 00	500	$3,000 00	Dues capital, as per general ledger,	$2,905 00
					Unpaid dues,	114 00
Dues paid in advance,				19 00		
Total,				$3,019 00	Total,	$3,019 00

Number of shares issued during the year,	500	
Number of shares now in force,	500	
Number of shares now borrowed upon,	10	
Largest number of shares held by any one member,	25	
Highest premium received during the year,		$0 05
Lowest premium received during the year,		05
Number of members withdrawn during the year,	2	
Present number of members,	83	
Present number of borrowers,	1	
Present number of non-borrowers,	82	
Number of loans secured by first mortgage of real estate,	1	
Largest loan to any one member,		2,000 00
Smallest loan to any one member,		2,000 00

Date of examination by commissioner: December 17.

CAMBRIDGE CO-OPERATIVE BANK — EAST CAMBRIDGE.

Incorporated Sept. 5, 1877. Commenced business Sept. 12, 1877.

RUFUS R. WADE, *President.* JOHN H. PONCE, *Secretary.*
JOHN LOUGHREY, *Treasurer.*

Names of security committee:
JOHN LOUGHREY, GEORGE S. KEELER,
FRANK E. CLARK.

Regular meetings the second Wednesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$33,600 00	Dues capital,	$32,801 00
Loans on shares,	2,060 00	Profits capital (all series),	7,743 39
Permanent expense account,	2 76	Guaranty fund,	147 18
Unpaid dues,	198 00	Forfeited share account,	9 66
Unpaid interest,	149 90		
Unpaid premiums,	16 10		
Unpaid fines,	13 10		
Sundry balances,	1 02		
Cash in hands of treasurer,	4,660 35		
	$40,701 23		$40,701 23

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$8,009 00	For real estate loans,	$6,200 00
interest,	2,254 15	share loans,	660 00
premiums,	227 10	dues capital (withdrawn),	6,673 00
fines,	64 72	profits capital (withdrawn),	1,317 17
real estate loans repaid,	5,700 00	temporary expenses,	355 48
share loans repaid,	2,590 00		
withdrawal profits,	441 36		
sundry balances,	03		
Cash on hand Oct. 31, 1894,	579 64	Cash on hand Oct. 31, 1895,	4,660 35
	$19,866 00		$19,866 00

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.
Jan., 1884, .	25	$205 37	9	$1,848 33
April, 1884, .	26	199 69	10	1,996 90
July, 1884, .	27	193 94	6	1,163 64
Jan., 1885, .	29	182 88	3	548 64
April, 1885, .	30	177 35	5	886 75
Jan., 1886, .	32	161 10	27	4,349 70
July, 1886, .	33	150 64	6	903 84
Jan., 1887, .	34	140 34	19	2,666 46
July, 1887, .	35	130 35	13	1,694 55
Jan., 1888, .	36	120 58	24	2,893 92
Jan., 1889, .	38	101 98	15	1,529 70
July, 1889, .	39	93 09	9	837 81
Jan., 1890, .	40	84 46	37	3,125 02
July, 1890, .	41	76 01	17	1,292 17
Jan., 1891, .	42	67 75	25	1,693 75
July, 1891, .	43	59 72	61	3,642 92
Jan , 1892, .	44	52 03	53	2,757 59
July, 1892, .	45	44 52	36	1,602 72
Jan., 1893, .	46	37 25	46	1,713 50
July, 1893, .	47	30 19	22	664 18
Jan., 1894, .	48	23 34	34	793 56
July, 1894, .	49	16 71	32	534 72
Jan., 1895, .	50	10 27	99	1,016 73
May, 1895, .	51	6 09	57	347 13
Suspense profits, ...				40 16
Total, ...				$40,544 39

Dues capital, as per general ledger, . . .	$32,801 00
Profits capital, as per general ledger, . .	7,743 39
Total, . . .	$40,544 39

Number of shares issued during the year, ...	164	
Number of shares now in force, ...	665	
Number of shares now borrowed upon, ...	225	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	148	
Highest premium received during the year, ...		$0 15
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	16	
Present number of members, ...	97	
Present number of borrowers, ...	37	
Present number of non-borrowers, ...	60	
Number of loans secured by first mortgage of real estate, . . .	37	
Number of loans on shares, ...	14	
Largest loan to any one member, ...		3,000 00
Smallest loan to any one member, ...		30 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .		375 45

Date of examination by commissoner: November 25.

CAMPELLO CO-OPERATIVE BANK—BROCKTON.

Incorporated Oct. 3, 1877. Commenced business Oct. 8, 1877.

PRESTON B. KEITH, *President.* WARREN T. COPELAND, *Secretary.*
WARREN T. COPELAND, *Treasurer.*

Names of security committee:
JOHN A. HOWARD, NATHAN H. WASHBURN,
CHARLES H. COLE.

Regular meetings the second Monday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$263,950 00	Dues capital,	$238,693 00
Loans on shares,	1,900 00	Profits capital (all series),	30,214 53
Permanent expense account,	240 00	Interest,	1,581 88
Temporary expense account,	170 80	Premiums,	371 20
Real estate by foreclosure,	4,093 34	Fines,	74 00
Unpaid interest,	960 00	Transfer fees,	75
Unpaid premiums,	240 18	Withdrawal profits,	202 81
Unpaid fines,	123 66	Guaranty fund,	950 00
Real estate mortgage,	1,000 00	Surplus,	2,788 24
Cash in hands of treasurer,	2,315 79	Forfeited share account,	99 36
		Rent,	18 00
	$274,993 77		$274,993 77

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$124,782 00	For real estate loans,	$96,530 00
interest,	17,320 94	share loans,	6,300 00
premiums,	4,206 62	dues capital (withdrawn),	33,093 00
fines,	729 00	dues capital (forfeited),	140 00
transfer fees,	10 75	dues capital (retired),	96,740 00
real estate loans repaid,	103,450 00	dues capital (matured),	8,316 00
share loans repaid,	7,750 00	profits capital (withdrawn),	3,629 00
withdrawal profits,	907 55	profits capital (forfeited),	21 21
forfeiture profits,	13 72	profits capital (retired),	17,547 34
forfeited shares,	145 67	profits capital (matured),	4,687 83
foreclosure,	1,420 00	temporary expenses,	1,516 51
rent, etc.,	239 07	interest on retired shares,	1,605 60
insurance,	22 50	forfeited shares,	145 67
		foreclosure,	1,365 63
		foreclosure expense,	54 37
		insurance,	28 13
		real estate,	1,420 00
Cash on hand Oct. 31, 1894,	14,458 26	Cash on hand Oct. 31, 1895,	2,315 79
	$275,456 08		$275,456 08

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1885,	9	$180 67	18	$3,252 06	Dues capital, as per general ledger,	$238,693 00
April, 1886,	10	168 14	3	504 42	Profits capital, as per general ledger,	30,214 53
Oct., 1886,	11	156 00	16	2,496 00	Unpaid dues,	1,451 00
April, 1887,	12	144 36	17	2,454 12		
Oct., 1887,	13	133 13	27	3,594 51		
April, 1888,	14	122 33	43	5,260 19		
Oct., 1888,	15	111 93	25	2,798 25		
April, 1889,	16	101 90	49	4,993 10		
Oct., 1889,	17	92 25	28	2,583 00		
April, 1890,	18	82 96	59	4,894 64		
Oct., 1890,	19	74 00	31	2,294 00		
April, 1891,	20	65 37	78	5,098 86		
Oct., 1891,	21	57 08	665	37,958 20		
April, 1892,	22	49 11	683	33,542 13		
Oct, 1892,	23	41 44	936	38,787 84		
April, 1893,	24	34 05	1,005	34,220 25		
Oct., 1893,	25	26 94	848	22,845 12		
April, 1894,	26	20 09	1,074	21,576 66		
Oct., 1894,	27	13 49	1,785	24,079 65		
April, 1895,	28	7 13	1,981	14,124 53		
Oct., 1895,	29	1 00	1,878	1,878 00		
Dues paid in advance,				1,123 00		
Total,				$270,358 53	Total,	$270,358 53

Number of shares issued during the year,	4,513	
Number of shares now in force,	11,249	
Number of shares now borrowed upon,	1,464	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,574	
Number of shares forfeited during the year,	7	
Number of shares retired during the year,	1,684	
Number of shares matured during the year,	63	
Highest premium received during the year,		$0 25
Lowest premium received during the year,		05
Number of members withdrawn during the year,	195	
Present number of members,	1,158	
Present number of borrowers,	201	
Present number of non-borrowers,	957	
Number of loans secured by first mortgage of real estate,	193	
Number of loans on shares,	15	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,		1,556 51

Date of examination by commissioner: February 7.

CANTON CO-OPERATIVE BANK — CANTON.

Incorporated Jan. 10, 1891. Commenced business Feb. 10, 1891.

JOHN EVERETT, *President.* JOSEPH W. WATTLES, Jr., *Secretary.*
JOSEPH W. WATTLES, Jr., *Treasurer.*

Names of security committee:

CHARLES GALLIGAN, WILLIAM W. BROOKS,
JOSEPH W. WATTLES.

Regular meetings the second Tuesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$72,600 00	Dues capital,	$65,894 00
Loans on shares,	2,280 00	Profits capital (all series),	7,281 08
Temporary expense account,	4 00	Interest,	1,119 90
Unpaid interest,	233 00	Premiums,	78 30
Unpaid premiums,	16 15	Fines,	36 47
Unpaid fines,	27 76	Transfer fees,	25
Cash in hands of treasurer,	125 56	Withdrawal profits,	106 99
		Guaranty fund,	221 47
		Surplus,	548 01
	$75,286 47		$75,286 47

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$25,057 00	For real estate loans,	$31,000 00
interest,	4,042 65	share loans,	2,580 00
premiums,	299 90	dues capital (withdrawn),	11,590 00
fines,	115 68	profits capital (withdrawn),	1,042 10
transfer fees,	1 50	temporary expenses,	245 25
real estate loans repaid,	15,300 00		
share loans repaid,	930 00		
withdrawal profits,	261 00		
Cash on hand Oct. 31, 1894,	575 18	Cash on hand Oct. 31, 1895,	125 56
	$46,582 91		$46,582 91

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Feb., 1891, .	1	$65 73	286	$18,798 78	Dues capital, as per general ledger, . . .	$65,894 00
Aug., 1891, .	2	57 82	332	19,196 24		
Feb., 1892, .	3	50 16	245	12,289 20	Profits capital, as per general ledger, . .	7,281 08
Aug., 1892, .	4	42 75	121	5,172 75		
Feb., 1893, .	5	35 59	145	5,160 55	Unpaid dues, . . .	369 00
Aug., 1893, .	6	28 65	81	2,320 65		
Feb , 1894, .	7	21 93	206	4,517 58		
Aug., 1894, .	8	15 41	168	2,588 88		
Feb., 1895, .	9	9 11	295	2,687 45		
Aug., 1895, .	10	3 00	226	678 00		
Dues paid in advance, . . .				134 00		
Total, ...				$73,544 08	Total, . . .	$73,544 08

Number of shares issued during the year, ...	599
Number of shares now in force, ...	2,105
Number of shares now borrowed upon, ...	458
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	480
Highest premium received during the year, ...	$0 30
Lowest premium received during the year, ...	05
Number of members withdrawn during the year, ...	77
Present number of members, ...	267
Present number of borrowers, ...	63
Present number of non-borrowers, ...	204
Number of loans secured by first mortgage of real estate, . . .	73
Number of loans on shares, ...	10
Largest loan to any one member, ...	4,000 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .	280 25

Date of examination by commissioner: February 26.

CITIZENS' CO-OPERATIVE BANK — HAVERHILL.

Incorporated Aug. 22, 1887. Commenced business Sept. 12, 1887.

GEORGE H. CARLETON, *President.* JAMES W. GOODWIN, *Secretary.*
JAMES W. GOODWIN, *Treasurer.*

Names of security committee:

JOSHUA M. STOVER, JOHN A. GALE,
GEORGE M. GOODWIN.

Regular meetings the second Monday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$84,544 07	Dues capital,	$77,907 00
Loans on shares,	2,555 00	Profits capital (all series),	11,859 36
Real estate by foreclosure,	1,728 93	Premiums,	1 15
Unpaid interest,	310 99	Withdrawal profits,	40 97
Unpaid fines,	28 12	Guaranty fund,	350 00
Cash in hands of treasurer,	3,137 42	Surplus,	1,129 08
		Forfeited share account,	1,016 97
	$92,304 53		$92,304 53

Detailed Statement of Receipts and Disbursements for the Year ending Oct 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$26,956 00	For real estate loans,	$41,759 07
interest,	5,447 34	share loans,	2,530 00
premiums,	45 48	dues capital (withdrawn),	15,142 00
fines,	210 11	dues capital (forfeited),	1,395 00
real estate loans repaid,	41,100 00	dues capital (retired),	12,098 00
share loans repaid,	4,855 00	profits capital (withdrawn),	1,350 03
withdrawal profits,	153 12	profits capital (forfeited),	307 95
forfeiture profits,	130 83	profits capital (retired),	2,832 13
forfeited shares,	517 50	temporary expenses,	900 00
		forfeited shares,	708 00
		real estate foreclosed,	1,728 93
Cash on hand Oct. 31, 1894,	4,473 15	Cash on hand Oct. 31, 1895,	3,137 42
	$83,888 53		$83,888 53

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Sept., 1887,	1	$122 15	118	$14,413 70	Dues capital, as per general ledger,	$77,907 00
April, 1888,	2	111 82	75	8,386 50		
Oct., 1888,	3	103 17	84	8,666 28	Profits capital, as per general ledger,	11,859 36
April, 1889,	4	94 70	50	4,735 00		
Oct., 1889,	5	86 41	23	1,987 43	Unpaid dues,	970 00
April, 1890,	6	78 30	72	5,637 60		
Oct, 1890,	7	70 37	79	5,559 23		
April, 1891,	8	62 62	100	6,262 00		
Oct., 1891,	9	55 05	96	5,284 80		
April, 1892,	10	47 66	147	7,006 02		
Oct., 1892,	11	40 45	137	5,541 65		
April, 1893,	12	33 42	104	3,475 68		
Oct., 1893,	13	26 57	159	4,224 63		
April, 1894,	14	19 90	159	3,164 10		
Oct., 1894,	15	13 41	178	2,386 98		
April, 1895,	16	7 11	516	3,668 76		
Oct., 1895,	17	1 00	275	275 00		
Dues paid in advance,				61 00		
Total,				$90,736 36	Total,	$90,736 36

Number of shares issued during the year,	937
Number of shares now in force,	2,372
Number of shares now borrowed upon,	639
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	644
Number of shares forfeited during the year,	40
Number of shares retired during the year,	131
Highest per centum of interest received during the year: 6.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year,	89
Present number of members,	264
Present number of borrowers,	66
Present number of non-borrowers,	198
Number of loans secured by first mortgage of real estate,	56
Number of loans on shares,	10
Largest loan to any one member,	$5,000 00
Smallest loan to any one member,	20 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,	900 00
Date of examination by commissioner: June 11.	

CITY CO-OPERATIVE BANK — HOLYOKE.

Incorporated July 16, 1889. Commenced business July 23, 1889.

A. F. Richard, *President.* Pierre Bonvouloir, *Secretary.*
Pierre Bonvouloir, *Treasurer.*

Names of security committee:
Daniel Proulx, A. F. Gingras,
John St. John.

Regular meetings the fourth Tuesday of each month.

Balance Sheet Oct. 31, 1895.

Assets.		Liabilities.	
Loans on real estate,	$43,000 00	Dues capital,	$50,592 00
Loans on shares,	14,100 00	Profits capital (all series),	6,268 23
Temporary expense account,	108 64	Interest,	1,328 76
Unpaid interest,	170 75	Fines,	58 67
Unpaid fines,	26 09	Transfer fees,	25
Cash in hands of treasurer,	1,253 96	Withdrawal profits,	100 76
		Guaranty fund,	300 00
		Surplus,	10 77
	$58,659 44		$58,659 44

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

Receipts.		Disbursements.	
From dues capital,	$15,602 00	For real estate loans,	$14,350 00
interest,	3,024 40	share loans,	10,250 00
fines,	74 07	dues capital (withdrawn),	8,930 00
transfer fees,	25	profits capital (withdrawn),	1,142 88
real estate loans repaid,	2,000 00	temporary expenses,	318 89
share loans repaid,	11,400 00		
withdrawal profits,	286 17		
Cash on hand Oct. 31, 1894,	3,858 84	Cash on hand Oct. 31, 1895,	1,253 96
	$36,245 73		$36,245 73

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
July, 1889,	1	$90 11	167	$15,048 37	Dues capital, as per general ledger,	$50,592 00
Jan., 1890,	2	81 82	80	6,545 60		
July, 1890,	3	73 68	18	1,326 24	Profits capital, as per general ledger,	6,268 23
Jan., 1891,	4	65 76	156	10,258 56		
July, 1891,	5	58 06	63	3,657 78	Unpaid dues,	224 00
Jan., 1892,	6	50 58	87	4,400 46		
July, 1892,	7	43 32	90	3,898 80		
Jan., 1893,	8	36 28	140	5,079 20		
July, 1893,	9	29 43	79	2,324 97		
Jan., 1894,	10	22 79	37	843 23		
July, 1894,	11	16 34	83	1,356 22		
Jan., 1895,	12	10 08	160	1,612 80		
July, 1895,	13	4 00	163	652 00		
Dues paid in advance,				80 00		
Total,				$57,084 23	Total,	$57,084 23

Number of shares issued during the year,	392
Number of shares now in force,	1,323
Number of shares now borrowed upon,	614
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	293
Highest per centum of interest received during the year: 6.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year,	46
Present number of members,	216
Present number of borrowers,	74
Present number of non-borrowers,	142
Number of loans secured by first mortgage of real estate,	50
Number of loans on shares,	105
Largest loan to any one member,	$5,000 00
Smallest loan to any one member,	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,	318 89
Date of examination by commissioner: May 10.	

CLINTON CO-OPERATIVE BANK—CLINTON.

Incorporated Sept. 23, 1887. Commenced business Oct. 20, 1887.

DANIEL B. INGALLS, *President.* WALTER R. DAME, *Secretary.*
THOMAS S. DAVIS, *Treasurer.*

Names of security committee:
GEORGE P. FRENCH, LYMAN LEIGHTON,
HENRY C. GREELY.

Regular meetings the third Thursday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$149,150 00	Dues capital,	$139,218 00
Loans on shares,	4,240 00	Profits capital (all series),	23,974 76
Permanent expense account,	150 00	Interest,	613 69
Unpaid interest,	724 42	Fines,	15 26
Cash in hands of treasurer,	10,416 03	Transfer fees,	1 00
		Withdrawal profits,	24 32
		Guaranty fund,	453 47
		Surplus,	372 71
		Forfeited share account,	5 74
		Security committee,	1 50
	$164,680 45		$164,680 45

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$40,692 00	For real estate loans,	$45,350 00
interest,	8,850 06	share loans,	6,725 00
fines,	246 53	dues capital (withdrawn),	14,542 00
transfer fees,	5 25	dues capital (forfeited),	165 00
real estate loans repaid,	23,335 00	dues capital (retired),	10,222 00
share loans repaid,	8,400 00	profits capital (withdrawn),	1,600 22
withdrawal profits,	199 81	profits capital (forfeited),	14 72
forfeiture profits,	9 60	profits capital (retired),	2,383 10
Cash on hand Oct. 31, 1894,	10,162 96	temporary expenses,	482 64
		interest repaid,	50
		Cash on hand Oct. 31, 1895,	10,416 03
	$91,901 21		$91,901 21

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1887, .	1	$124 70	145	$18,081 50	Dues capital, as per general ledger, . . .	$139,218 00
April, 1888, .	2	115 00	113	12,995 00		
Oct., 1888, .	3	105 65	136	14,368 40	Profits capital, as per general ledger, . .	23,974 76
April, 1889, .	4	96 59	168	16,227 12		
Oct., 1889, .	5	87 83	169	14,843 27	Unpaid dues, . .	1,196 00
April, 1890, .	6	79 35	165	13,092 75		
Oct., 1890, .	7	71 12	172	12,232 64		
April, 1891, .	8	63 14	108	6,819 12		
Oct., 1891, .	9	55 37	233	12,901 21		
April, 1892, .	10	47 83	179	8,561 57		
Oct., 1892, .	11	40 53	211	8,551 83		
April, 1893, .	12	33 43	246	8,223 78		
Oct., 1893, .	13	26 52	135	3,580 20		
April, 1894, .	14	19 85	273	5,419 05		
Oct., 1894, .	15	13 38	414	5,539 32		
April, 1895, .	16	7 10	330	2,343 00		
Oct., 1895, .	17	1 00	378	378 00		
Dues paid in advance, . . .				231 00		
Total, ...				$164,388 76	Total, . . .	$164,388 76

Number of shares issued during the year, ...	988
Number of shares now in force, ...	3,575
Number of shares now borrowed upon, ...	939
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	552
Number of shares forfeited during the year, ...	17
Number of shares retired during the year, ...	136
Highest per centum of interest received during the year: $6\frac{1}{8}$.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	94
Present number of members, ...	499
Present number of borrowers, ...	133
Present number of non-borrowers, ...	366
Number of loans secured by first mortgage of real estate, . . .	123
Number of loans on shares, ...	33
Largest loan to any one member, ...	$5,000 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .	482 64
Date of examination by commissioner: February 15.	

COLUMBIAN CO-OPERATIVE BANK — CAMBRIDGE.

Incorporated May 6, 1892. Commenced business June 6, 1892.

ALFRED L. BARBOUR, *President.* WILLIAM E. BURRAGE, *Secretary.*
WILLIAM E. BURRAGE, *Treasurer.*

Names of security committee:
CHARLES H. MONTAGUE, DANA W. HYDE,
CHARLES E. HANCOCK, LEVI HAWKES,
ISAAC S. PEAR.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$37,252 04	Dues capital,	$47,798 00
Loans on shares,	2,010 00	Profits capital (all series),	2,864 07
Permanent expense account,	244 41	Interest,	1,205 03
Temporary expense account,	188 62	Premiums,	52 28
Real estate by foreclosure,	3,732 84	Fines,	37 76
Unpaid interest,	163 56	Transfer fees,	1 00
Unpaid premiums,	5 30	Withdrawal profits,	63 87
Unpaid fines,	11 92	Guaranty fund,	35 96
City of Cambridge, Mass., four per cent. bonds,	3,217 83	Surplus,	2 00
Cash in hands of treasurer,	5,326 22	Forfeited share account,	92 77
	$52,152 74		$52,152 74

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$21,373 00	For real estate loans,	$22,362 04
interest,	2,626 83	share loans,	3,710 00
premiums,	122 38	dues capital (withdrawn),	7,158 00
fines,	218 88	dues capital (forfeited),	265 00
transfer fees,	2 25	profits capital (withdrawn),	439 71
real estate loans repaid,	12,500 00	profits capital (forfeited),	22 12
share loans repaid,	2,000 00	temporary expenses,	432 22
withdrawal profits,	115 38	permanent expenses,	57 91
forfeited shares,	277 27	forfeited shares,	277 27
real estate by foreclosure,	446 31	real estate by foreclosure,	2,085 16
profits overpaid (returned),	43 50		
Cash on hand Oct. 31, 1894,	2,409 85	Cash on hand Oct. 31, 1895,	5,326 22
	$42,135 65		$42,135 65

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1892, .	1	$44 09	611	$26,938 99	Dues capital, as per general ledger, . .	$47,798 00
Dec., 1892, .	2	37 22	206	7,667 32		
June, 1893, .	3	30 43	279	8,489 97	Profits capital, as per general ledger, . .	2,864 07
Dec., 1893, .	4	23 81	53	1,261 93		
June, 1894, .	5	17 36	164	2,847 04	Unpaid dues, . .	369 00
Dec., 1894, .	6	11 09	198	2,195 82		
June, 1895, .	7	5 00	280	1,400 00		
Dues paid in advance, . . .				230 00		
Total, ...				$51,031 07	Total, . . .	$51,031 07

Number of shares issued during the year, ...	535	
Number of shares now in force, ...	1,791	
Number of shares now borrowed upon, ...	283	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	393	
Number of shares forfeited during the year, ...	17	
Highest premium received during the year, ...		$0 05
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	45	
Present number of members, ...	252	
Present number of borrowers, ...	32	
Present number of non-borrowers, ...	220	
Number of loans secured by first mortgage of real estate, . . .	21	
Number of loans on shares, ...	15	
Largest loan to any one member, ...		4,000 00
Smallest loan to any one member, ...		35 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .		462 22

Date of examination by commissioner: August 29

DANVERS CO-OPERATIVE BANK — DANVERS.

Incorporated Aug. 24, 1892. Commenced business Aug. 29, 1892.

SAMUEL L. SAWYER, *President.* A. G. ALLEN, JR., *Secretary.*
A. G. ALLEN, JR., *Treasurer.*

Names of security committee:
HENRY NEWHALL, J. W. WOODMAN,
J. F. PORTER.

Regular meetings the last Monday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$34,350 00	Dues capital,	$35,128 00
Loans on shares,	1,275 00	Profits capital (all series),	2,552 74
Permanent expense account,	150 00	Interest,	455 72
Temporary expense account.	51 50	Premiums,	35 12
Unpaid interest,	60 00	Fines,	11 20
Unpaid premiums,	4 47	Withdrawal profits,	15 97
Unpaid fines,	6 63	Guaranty fund,	45 00
Cash in hands of treasurer,	2,578 61	Surplus,	207 60
		Suspense account,	24 86
	$38,476 21		$38,476 21

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$15,438 00	For real estate loans,	$13,200 00
interest,	1,764 32	share loans,	870 00
premiums,	153 89	dues capital (withdrawn),	5,294 00
fines,	74 04	profits capital (withdrawn),	306 52
transfer fees,	50	temporary expenses,	195 37
real estate loans repaid,	3,150 00	permanent expenses,	20 00
share loans repaid,	520 00		
withdrawal profits,	76 62		
Cash on hand Oct. 31, 1894,	1,287 13	Cash on hand Oct. 31, 1895,	2,578 61
	$22,464 50		$22,464 50

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Aug., 1892, .	1	$42 41	528	$22,392 48	Dues capital, as per general ledger, . . .	$35,128 00
Feb., 1893, .	2	35 38	195	6,899 10		
Aug., 1893, .	3	28 52	81	2,310 12	Profits capital, as per general ledger, . .	2,552 74
Feb., 1894, .	4	21 85	124	2,709 40		
Aug , 1894, .	5	15 38	108	1,661 04	Unpaid dues, . . .	322 00
Feb., 1895, .	6	9 10	186	1,692 60		
Aug., 1895, .	7	3 00	79	237 00		
Dues paid in advance, . . .				101 00		
Total, ...				$38,002 74	Total, . . .	$38,002 74

Number of shares issued during the year, ...	304
Number of shares now in force, ...	1,301
Number of shares now borrowed upon, ...	248
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	230
Highest premium received during the year, ...	$0 15
Lowest premium received during the year, ...	05
Number of members withdrawn during the year, ...	34
Present number of members, ...	192
Present number of borrowers, ...	42
Present number of non-borrowers, ...	150
Number of loans secured by first mortgage of real estate, . . .	28
Number of loans on shares, ...	14
Largest loan to any one member, ...	5,000 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .	215 37

Date of examination by commissioner: January 11.

DEAN CO-OPERATIVE BANK—FRANKLIN.

Incorporated June 15, 1889. Commenced business July 2, 1889.

JOSEPH G. RAY, *President.* ORESTES T. DOE, *Secretary.*
ORESTES T. DOE, *Treasurer.*

Names of security committee:
WILLIAM E. NASON, O. B. CARTER.

Regular meetings the first Tuesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$27,350 00	Dues capital,	$26,958 00
Loans on shares,	1,805 00	Profits capital (all series),	3,542 70
Permanent expense account,	25 00	Interest,	556 84
Real estate by foreclosure,	2,192 01	Premiums,	51 31
Cash in hands of treasurer,	142 86	Fines,	3 84
		Withdrawal profits,	21 86
		Guaranty fund,	229 82
		Surplus,	150 50
	$31,514 87		$31,514 87

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$7,802 00	For real estate loans,	$7,161 07
interest,	1,562 12	share loans,	865 00
premiums,	148 12	dues capital (withdrawn),	4,067 00
fines,	8 21	profits capital (withdrawn),	592 99
real estate loans repaid,	1,500 00	temporary expenses,	33 34
share loans repaid,	770 00		
withdrawal profits,	63 16		
rental balance,	37 92		
Cash on hand Oct. 31, 1894,	970 73	Cash on hand Oct. 31, 1895,	142 86
	$12,862 26		$12,862 26

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
July, 1889,	1	$89 33	188	$16,794 04	Dues capital, as per general ledger,	$26,958 00
Jan., 1890,	3	81 39	12	976 68		
July, 1890,	4	73 58	1	73 58	Profits capital, as per general ledger,	3,542 70
Jan., 1891,	5	65 89	10	658 90		
July, 1891,	6	58 22	32	1,863 04	Unpaid dues,	107 00
Jan., 1892,	7	50 75	55	2,791 25		
July, 1892,	8	43 46	38	1,651 48		
Jan., 1893,	9	36 33	46	1,671 18		
July, 1893,	10	29 51	34	1,003 34		
Jan., 1894,	11	22 87	21	480 27		
July, 1894,	12	16 39	86	1,409 54		
Jan., 1895,	13	10 10	94	949 40		
July, 1895,	14	4 00	61	244 00		
Dues paid in advance,				41 00		
Total,				$30,607 70	Total,	$30,607 70

Number of shares issued during the year,	163
Number of shares now in force,	678
Number of shares now borrowed upon,	206
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	111
Highest per centum of interest received during the year: $6\frac{1}{2}$.	
Lowest per centum of interest received during the year: $6\frac{1}{2}$.	
Number of members withdrawn during the year,	10
Present number of members,	98
Present number of borrowers,	22
Present number of non-borrowers,	76
Number of loans secured by first mortgage of real estate,	16
Number of loans on shares,	13
Largest loan to any one member,	$4,650 00
Smallest loan to any one member,	25 00
Amount of expenses of the corporation for the year ending Oct 31, 1895,	108 34
Date of examination by commissioner: February 1.	

DEDHAM CO-OPERATIVE BANK — DEDHAM.

Incorporated Feb. 11, 1886. Commenced business Feb. 16, 1886.

F. F. Favor, *President.* C. H. J. Kimball, *Secretary.*
T. P. Murray, *Treasurer.*

Names of security committee:
William G. Ware, John Wardle, Jr.,
Otis W. Withington.

Regular meetings the third Tuesday of each month.

Balance Sheet Oct. 31, 1895.

Assets.		Liabilities.	
Loans on real estate,	$34,715 00	Dues capital,	$32,423 00
Loans on shares,	750 00	Profits capital (all series),	4,659 61
Unpaid interest,	113 50	Guaranty fund,	151 48
Unpaid premiums,	5 20	Surplus,	648 65
Unpaid fines,	10 28		
Cash in hands of treasurer,	2,288 76		
	$37,882 74		$37,882 74

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

Receipts.		Disbursements.	
From dues capital,	$11,419 00	For real estate loans,	$11,400 00
interest,	2,073 86	share loans,	1,140 00
premiums,	119 32	dues capital (withdrawn),	4,099 00
fines,	66 24	dues capital (retired),	4,521 00
real estate loans repaid,	7,400 00	profits capital (withdrawn),	434 27
share loans repaid,	2,355 00	profits capital (retired),	1,406 84
withdrawal profits,	108 47	temporary expenses,	248 13
real estate by foreclosure,	2,000 00	forfeited shares,	132 42
		real estate foreclosed,	2,000 00
Cash on hand Oct. 31, 1894,	2,128 53	Cash on hand Oct. 31, 1895,	2,288 76
	$27,670 42		$27,670 42

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Feb , 1886, .	1	$158 11	2	$316 22	Dues capital, as per general ledger, . .	$32,423 00
Nov., 1886, .	3	142 83	1	142 83		
May, 1887, .	4	132 75	3	398 25	Profits capital, as per general ledger, . .	4,659 61
May, 1888, .	6	113 46	27	3,063 42		
Nov , 1888, .	7	104 23	7	729 61	Unpaid dues, . . .	223 00
May, 1889, .	8	95 27	39	3,715 53		
Nov., 1889, .	9	86 57	12	1,038 84		
May, 1890, .	10	78 13	59	4,609 67		
Nov., 1890, .	11	69 93	42	2,937 06		
May, 1891, .	12	61 97	49	3,036 53		
Nov., 1891, .	13	54 24	62	3,362 88		
May, 1892, .	14	46 74	62	2,897 88		
Nov., 1892, .	15	39 46	39	1,538 94		
May, 1893, .	16	32 39	87	2,817 93		
Nov., 1893, .	17	25 52	71	1,811 92		
May, 1894, .	18	18 85	134	2,525 90		
Nov., 1894, .	19	12 38	110	1,361 80		
May, 1895, .	20	6 10	164	1,000 40		
Total, ...				$37,305 61	Total, . . .	$37,305 61

Number of shares issued during the year, ...	280
Number of shares now in force, ...	970
Number of shares now borrowed upon, ...	207
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	126
Number of shares retired during the year, ...	43
Highest per centum of interest received during the year: 8.	
Lowest per centum of interest received during the year: $6\frac{3}{10}$.	
Number of members withdrawn during the year, ...	25
Present number of members, ...	173
Present number of borrowers, ...	36
Present number of non-borrowers, ...	137
Number of loans secured by first mortgage of real estate, . . .	35
Number of loans on shares, ...	6
Largest loan to any one member, ...	$3,000 00
Smallest loan to any one member, ...	40 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .	248 13
Date of examination by commissioner: November 18.	

DORCHESTER CO-OPERATIVE BANK — DORCHESTER.

Incorporated Aug. 21, 1890. Commenced business Sept. 10, 1890.

AMOR L. HOLLINGSWORTH, *President.* WM. H. KENNEDY, *Secretary.*
FREDERICK W. PORTER, *Treasurer.*

Names of security committee:

SAMUEL GANNETT, LABAN PRATT,
J. HOMER PIERCE, DUDLEY TALBOT,
R. D. MOSSMAN.

Regular meetings the second Wednesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$95,075 00	Dues capital,	$88,803 00
Loans on shares,	3,310 00	Profits capital (all series),	11,034 51
Permanent expense account,	154 15	Interest,	934 86
Temporary expense account,	61 50	Premiums,	49 18
Cash in hands of treasurer,	2,969 14	Fines,	22 76
		Transfer fees,	50
		Withdrawal profits,	67 50
		Guaranty fund,	261 56
		Surplus,	377 53
		Forfeited share account,	14 39
		Suspense (over cash),	4 00
	$101,569 79		$101,569 79

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$28,845 00	For real estate loans,	$30,475 00
interest,	5,577 80	share loans,	3,575 00
premiums,	285 22	dues capital (withdrawn),	14,832 00
fines,	189 27	dues capital (forfeited),	844 00
transfer fees,	1 25	profits capital (withdrawn),	1,605 85
real estate loans repaid,	15,100 00	profits capital (forfeited),	122 21
share loans repaid,	1,500 00	temporary expenses,	647 07
withdrawal profits,	401 49	forfeited shares,	925 99
forfeiture profits,	30 56	overcharged fines refunded,	36 40
forfeited shares,	925 99	Cash on hand Oct. 31, 1895,	2,969 14
suspense (over cash),	4 00		
Cash on hand Oct. 31, 1894,	3,172 08		
	$56,032 66		$56,032 66

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Sept , 1890, .	1	$71 76	702	$50,375 52	Dues capital, as per general ledger, . . .	$88,803 00
Mar., 1891, .	2	63 94	188	12,020 72		
Sept., 1891, .	3	56 23	84	4,723 32	Profits capital, as per general ledger, . .	11,034 51
Mar , 1892, .	4	48 72	202	9,841 44		
Sept., 1892, .	5	41 42	120	4,970 40	Unpaid dues, . . .	942 00
Mar , 1893, .	6	34 38	91	3,128 58		
Sept., 1893,	7	27 52	237	6,522 24		
Mar., 1894, .	8	20 85	159	3,315 15		
Sept., 1894, .	9	14 38	128	1,840 64		
Mar., 1895, .	10	8 10	425	3,442 50		
Sept , 1895, .	11	2 00	249	498 00		
Dues paid in advance, . . .				101 00		
Total, ...				$100,779 51	Total, . . .	$100,779 51

Number of shares issued during the year, ...	708	
Number of shares now in force, ...	2,585	
Number of shares now borrowed upon, ...	603	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	440	
Number of shares forfeited during the year, ...	46	
Highest premium received during the year, ...		$0 05
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	54	
Present number of members, ...	326	
Present number of borrowers, ...	64	
Present number of non-borrowers, ...	262	
Number of loans secured by first mortgage of real estate, . . .	54	
Number of loans on shares, ...	10	
Largest loan to any one member, ...		4,600 00
Smallest loan to any one member, ...		110 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .		675 07

Date of examination by commissioner: March 5.

ECONOMY CO-OPERATIVE BANK—MERRIMAC.

Incorporated July 26, 1889. Commenced business Aug. 12, 1889.

GEORGE ADAMS, *President.* BAILEY SARGENT, *Secretary.*
BAILEY SARGENT, *Treasurer.*

Names of security committee:
ISAAC B. LITTLE, FRANK E. PEASE,
GEORGE W. DAVIS.

Regular meetings the second Monday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$29,800 00	Dues capital,	$33,343 00
Loans on shares,	930 00	Profits capital (all series),	4,694 60
Permanent expense account,	133 00	Interest,	289 29
Temporary expense account,	38 55	Premiums,	17 50
Suspense account,	1 62	Withdrawal profits,	12 71
Cash in hands of treasurer,	7,884 04	Guaranty fund,	97 00
		Surplus,	333 11
	$38,787 21		$38,787 21

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$9,199 00	For real estate loans,	$4,800 00
interest,	1,959 50	share loans,	1,340 00
premiums,	124 35	dues capital (withdrawn),	3,623 00
fines,	87 26	dues capital (retired),	1,168 00
transfer fees,	1 50	profits capital (withdrawn),	427 79
real estate loans repaid,	3,000 00	profits capital (retired),	230 72
share loans repaid,	1,470 00	temporary expenses,	141 35
withdrawal profits,	42 77	permanent expenses,	33 40
real estate by foreclosure,	815 00	expenses on foreclosure,	69 57
		retired shares,	1,157 64
Cash on hand Oct. 31, 1894,	4,176 13	Cash on hand Oct. 31, 1895,	7,884 04
	$20,875 51		$20,875 51

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Aug., 1889, .	1	$89 42	141	$12,608 22	Dues capital, as per general ledger, . .	$33,343 00
Feb , 1890, .	2	81 00	33	2,673 00		
Aug., 1890, .	3	72 82	72	5,243 04	Profits capital, as per general ledger, . .	4,694 60
Feb., 1891, .	4	64 87	96	6,227 52		
Aug., 1891, .	5	57 16	38	2,172 08	Unpaid dues, . . .	278 00
Feb., 1892, .	6	49 67	34	1,688 78		
Aug., 1892, .	7	42 40	63	2,671 20		
Feb , 1893, .	8	35 34	26	918 84		
Aug , 1893, .	9	28 49	54	1,538 46		
Feb , 1894, .	10	21 84	25	546 00		
Aug., 1894, .	11	15 38	62	953 56		
Feb., 1895, .	12	9 10	99	900 90		
Aug., 1895, .	13	3 00	48	144 00		
Dues paid in advance, . . .				30 00		
Total, ...				$38,315 60	Total, . . .	$38,315 60

Number of shares issued during the year, ...	159
Number of shares now in force, ...	791
Number of shares now borrowed upon, ...	196
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	105
Number of shares retired during the year, ...	16
Highest premium received during the year, ...	$0 05
Lowest premium received during the year, ...	05
Number of members withdrawn during the year, ...	16
Present number of members, ...	136
Present number of borrowers, ...	40
Present number of non-borrowers, ...	96
Number of loans secured by first mortgage of real estate, . . .	35
Number of loans on shares, ...	5
Largest loan to any one member, ...	2,600 00
Smallest loan to any one member, ...	30 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .	166 75

Date of examination by commissioner: July 30.

ENTERPRISE CO-OPERATIVE BANK—EAST BOSTON.

Incorporated March 31, 1888. Commenced business April 3, 1888.

JOSHUA N. TAYLOR, *President.* HORACE B. BUTLER, *Secretary.*
HORACE B. BUTLER, *Treasurer.*

Names of security committee:

JAMES TOWNSEND, WILLIAM G. EMERY,
CHARLES T. WITT.

Regular meetings the third Wednesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$238,020 00	Dues capital,	$233,785 00
Loans on shares,	20,000 00	Profits capital (all series),	34,672 65
Temporary expense account,	125 33	Interest,	743 87
Real estate by foreclosure,	2,659 41	Premiums,	34 33
Unpaid fines,	36 93	Transfer fees,	1 00
Cash in hands of treasurer,	11,934 50	Withdrawal profits,	59 03
		Forfeiture profits,	8 30
		Guaranty fund,	2,050 00
		Surplus,	1,353 61
		Forfeited share account,	68 38
	$272,776 17		$272,776 17

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$79,910 00	For real estate loans,	$68,400 00
interest,	15,403 99	share loans,	17,575 00
premiums,	1,582 41	dues capital (withdrawn),	47,601 00
fines,	419 48	dues capital (forfeited),	109 00
transfer fees,	6 25	dues capital (retired),	29,000 00
real estate loans repaid,	61,250 00	profits capital (withdrawn),	7,395 62
share loans repaid,	15,200 00	profits capital (forfeited),	4 55
withdrawal profits,	365 60	profits capital (retired),	6,406 00
forfeiture profits,	12 85	temporary expenses,	1,480 24
forfeited shares,	26 70	forfeited shares,	399 62
retired shares,	35,535 58	real estate foreclosed,	105 04
		retired shares,	36,045 30
Cash on hand Oct. 31, 1894,	16,743 01	Cash on hand Oct. 31, 1895,	11,934 50
	$226,455 87		$226,455 87

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share	Shares in Force.	Total Value.		
April, 1888, .	1	$115 84	162	$18,766 08	Dues capital, as per general ledger, . .	$233,775 00
Oct., 1888, .	2	106 47	152	16,183 44		
April, 1889, .	3	97 34	251	24,432 34	Profits capital, as per general ledger, . .	34,672 65
Oct., 1889, .	4	88 50	258	22,833 00		
April, 1890, .	5	79 91	314	25,091 74	Unpaid dues, . . .	1,149 00
Oct., 1890, .	6	71 56	199	14,240 44		
April, 1891, .	7	63 47	411	26,086 17		
Oct., 1891, .	8	55 62	200	11,124 00		
April, 1892, .	9	47 98	570	27,348 60		
Oct., 1892, .	10	40 59	496	20,132 64		
April, 1893, .	11	33 45	491	16,423 95		
Oct., 1893, .	12	26 55	598	15,876 90		
April, 1894, .	13	19 87	840	16,690 80		
Oct., 1894, .	14	13 39	735	9,841 65		
April, 1895, .	15	7 10	559	3,968 90		
Oct., 1895, .	16	1 00	321	321 00		
Dues paid in advance, . . .				235 00		
Total, ...				$269,596 65	Total, . . .	$269,596 65

Number of shares issued during the year, ...	1,172	
Number of shares now in force, ...	6,557	
Number of shares now borrowed upon, ...	1,948	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	1,280	
Number of shares forfeited during the year, ...	17	
Number of shares retired during the year, ...	388	
Highest premium received during the year, ...		$0 10
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	104	
Present number of members, ...	671	
Present number of borrowers, ...	173	
Present number of non-borrowers, ...	498	
Number of loans secured by first mortgage of real estate, . . .	121	
Number of loans on shares, ...	52	
Largest loan to any one member, ...		5,000 00
Smallest loan to any one member, ...		25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .		1,480 24

Date of examination by commissioner: April 12.

EQUITABLE CO-OPERATIVE BANK — LYNN.

Incorporated Sept., 1877. Commenced business Oct., 1877.

JAMES H. RICHARDS, *President.* BENJAMIN E. PORTER, *Secretary.*
BENJAMIN E. PORTER, *Treasurer.*

Names of security committee:
THOMAS E. WARD, EDWIN N. HAINES,
JAMES H. RICHARDS.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$297,509 11	Dues capital,	$306,800 83
Loans on shares,	20,366 00	Profits capital (all series),	42,459 28
Permanent expense account,	244 60	Guaranty fund,	1,411 00
Temporary expense account,	88 71	Surplus,	3,704 44
Real estate by foreclosure,	3,678 09	Forfeited share account,	56 49
Unpaid interest,	30 00	Suspense account,	28 49
Cash in hands of treasurer,	32,544 02		
	$354,460 53		$354,460 53

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$102,996 00	For real estate loans,	$62,950 83
interest,	20,536 12	share loans,	22,703 00
fines,	740 60	dues capital (withdrawn),	84,022 00
real estate loans repaid,	53,957 00	dues capital (forfeited),	114 00
share loans repaid,	17,330 00	profits capital (withdrawn),	13,983 64
forfeiture profits,	53 10	profits capital (forfeited),	60 48
forfeited shares,	113 82	temporary expenses,	1,659 75
loan to city of Lynn, etc.,	37,500 00	forfeited shares,	107 12
real estate by foreclosure,	1,030 00	real estate by foreclosure,	70 28
suspense account,	33 49	interest on shares withdrawn,	209 82
profits account,	210 23	interest repaid,	32 64
		loan to city of Lynn,	30,000 00
		suspense,	69 41
Cash on hand Oct. 31, 1894,	14,026 63	Cash on hand Oct. 31, 1895,	32,544 02
	$248,526 99		$248,526 99

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1885, .	16	$162 37	43	$6,981 91	Dues capital, as per general ledger, . .	$306,800 83
April, 1886, .	17	152 06	31	4,713 86		
Oct., 1886, .	18	141 90	61	8,655 90	Profits capital, as per general ledger, . .	42,459 28
April, 1887, .	19	132 04	66	8,714 64		
Oct , 1887, .	20	122 44	89	10,897 16	Unpaid dues, . .	4,599 17
April, 1888, .	21	113 13	169	19,118 97	Suspense profits, . .	161 60
Oct., 1888, .	22	104 02	97	10,089 94		
April, 1889, .	23	95 22	167	15,901 74		
Oct., 1889, .	24	86 61	202	17,495 22		
April, 1890, .	25	78 25	261	20,423 25		
Oct , 1890, .	26	70 14	366	25,671 24		
April, 1891, .	27	62 29	582	36,252 78		
Oct., 1891, .	28	54 67	566	30,943 22		
April, 1892, .	29	47 25	698	32,980 50		
Oct., 1892, .	30	40 05	959	38,407 95		
April, 1893, .	31	33 07	572	18,916 04		
Oct , 1893, .	32	26 30	518	13,623 40		
April, 1894, .	33	19 71	906	17,857 26		
Oct., 1894, .	34	13 31	1,022	13,602 82		
April, 1895, .	35	7 08	251	1,777 08		
Oct., 1895, .	36	1 00	354	354 00		
Dues paid in advance, . . .				642 00		
Total, ...				$354,020 88	Total, . . .	$354,020 88

Number of shares issued during the year, ...	991
Number of shares now in force, ...	7,980
Number of shares now borrowed upon, ...	2,688
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	2,492
Highest per centum of interest received during the year: $6\frac{9}{25}$.	
Lowest per centum of interest received during the year: 5.	
Number of members withdrawn during the year, ...	318
Present number of members, ...	1,060
Present number of borrowers, ...	354
Present number of non-borrowers, ...	706
Number of loans secured by first mortgage of real estate, . . .	232
Number of loans on shares, ...	122
Largest loan to any one member, ...	$5,000 00
Smallest loan to any one member, ...	5 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .	1,759 75

Date of examination by commissioner: March 15.

EQUITY CO-OPERATIVE BANK — WORCESTER.

Incorporated Feb. 9, 1887. Commenced business March 17, 1887.

CHARLES L. GATES, *President.* T. J. HASTINGS, *Secretary.*
T. J. HASTINGS, *Treasurer.*

Names of security committee:
DANIEL PARLIN, E. J. BARDWELL,
URGEL JAQUES.

Regular meetings the Thursday preceding the third Monday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$267,450 00	Dues capital,	$234,667 00
Loans on shares,	9,080 00	Profits capital (all series),	43,593 46
Permanent expense account,	73 52	Interest,	1,691 47
Temporary expense account,	210 37	Fines,	104 33
Cash in hands of treasurer,	6,417 30	Transfer fees,	2 00
		Guaranty fund,	785 00
		Surplus,	1,716 52
		Forfeited share account,	54 96
		Balance due on foreclosure sale,	616 45
	$283,231 19		$283,231 19

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$68,352 00	For real estate loans,	$81,950 00
interest,	16,531 08	share loans,	7,065 00
fines,	509 18	dues capital (withdrawn),	25,216 00
transfer fees,	15 00	dues capital (forfeited),	131 00
real estate loans repaid,	50,500 00	dues capital (retired),	16,805 00
share loans repaid,	5,585 00	profits capital (withdrawn),	3,640 67
withdrawal profits,	380 40	profits capital (forfeited),	19 57
forfeiture profits,	2 64	profits capital (retired),	5,209 75
forfeited shares,	142 47	temporary expenses,	1,107 70
expense account,	66 49	permanent expenses,	73 52
suspense account,	616 45	forfeited shares,	154 15
		interest,	37 24
Cash on hand Oct. 31, 1894,	5,126 19	Cash on hand Oct. 31, 1895,	6,417 30
	$147,826 90		$147,826 90

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1887, .	1	$137 96	245	$33,800 20	Dues capital, as per general ledger, . .	$234,667 00
Sept., 1887, .	2	127 77	140	17,887 80		
Mar., 1888, .	3	117 86	260	30,643 60	Profits capital, as per general ledger, . .	43,593 46
Sept., 1888, .	4	108 27	96	10,393 92		
Mar., 1889, .	5	98 97	203	20,090 91	Unpaid dues, . .	1,538 00
Sept., 1889, .	6	89 97	180	16,194 60		
Mar., 1890, .	7	81 26	327	26,572 02		
Sept., 1890, .	8	72 84	135	9,883 40		
Mar., 1891, .	9	64 68	346	22,379 28		
Sept., 1891, .	10	56 79	220	12,493 80		
Mar., 1892, .	11	49 15	347	17,055 05		
Sept., 1892, .	12	41 75	209	8,725 75		
Mar., 1893, .	13	34 58	506	17,497 48		
Sept., 1893, .	14	27 64	309	8,540 76		
Mar., 1894, .	15	20 92	544	11,380 48		
Sept., 1894, .	16	14 41	651	9,380 91		
Mar., 1895, .	17	8 11	650	5,271 50		
Sept., 1895, .	18	2 00	687	1,374 00		
Dues paid in advance, . . .				283 00		
Total, ...				$279,798 46	Total, . . .	$279,798 46

Number of shares issued during the year, ...	1,597
Number of shares now in force, ...	6,055
Number of shares now borrowed upon, ...	1,575
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	834
Number of shares forfeited during the year, ...	13
Number of shares retired during the year, ...	175
Highest per centum of interest received during the year: 8¾.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	95
Present number of members, ...	632
Present number of borrowers, ...	155
Present number of non-borrowers, ...	477
Number of loans secured by first mortgage of real estate, . . .	173
Number of loans on shares, ...	42
Largest loan to any one member, ...	$5,000 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .	1,041 21
Date of examination by commissioner: May 28.	

EVERETT CO-OPERATIVE BANK — EVERETT.

Incorporated Sept. 24, 1890. Commenced business Oct. 14, 1890.

EDWARD C. MEAD, *President.* CHARLES E. JENNINGS, *Secretary.*
CHARLES E. JENNINGS, *Treasurer.*

Names of security committee:
JAMES E. FREEMAN, NATHANIEL A. DILL,
GEORGE E. SMITH.

Regular meetings the second Tuesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$59,500 00	Dues capital,	$63,119 00
Loans on shares,	10,868 00	Profits capital (all series),	7,945 30
Temporary expense account,	75 00	Interest,	310 89
Unpaid fines,	3 98	Premiums,	17 00
Cash in hands of treasurer,	2,130 64	Transfer fees,	25
		Withdrawal profits,	26 79
		Guaranty fund,	463 28
		Surplus,	659 77
		Forfeited share account,	35 34
	$72,577 62		$72,577 62

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$21,324 00	For real estate loans,	$27,089 00
interest,	3,824 81	share loans,	4,190 00
premiums,	220 85	dues capital (withdrawn),	8,056 00
fines,	90 79	profits capital (withdrawn),	788 79
transfer fees,	1 25	temporary expenses,	193 05
real estate loans repaid,	9,550 00	forfeited shares,	3 72
share loans repaid,	1,767 00		
withdrawal profits,	194 85		
Cash on hand Oct. 31, 1894,	5,477 65	Cash on hand Oct. 31, 1895,	2,130 64
	$42,451 20		$42,451 20

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1890, .	1	$70 92	382	$27,091 44	Dues capital, as per general ledger, . . .	$63,119 00
April, 1891, .	2	62 97	244	15,364 68		
Oct., 1891, .	3	55 24	147	8,120 28	Profits capital, as per general ledger, . .	7,945 30
April, 1892, .	4	47 74	104	4,964 96		
Oct . 1892, .	5	40 46	70	2,832 20	Unpaid dues, . . .	389 00
April, 1893, .	6	33 39	62	2,070 18		
Oct., 1893, .	7	26 52	102	2,705 04		
April, 1894, .	8	19 85	154	3,056 90		
Oct., 1894, .	9	13 38	279	3,733 02		
April, 1895, .	10	7 10	186	1,320 60		
Oct., 1895, .	11	1 00	24	24 00		
Dues paid in advance, . . .				170 00		
Total, ...				$71,453 30	Total, . . .	$71,453 30

Number of shares issued during the year, ...	465	
Number of shares now in force, ...	1,754	
Number of shares now borrowed upon, ...	568	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	299	
Highest premium received during the year, ...		$0 05
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	30	
Present number of members, ...	171	
Present number of borrowers, ...	41	
Present number of non-borrowers, ...	130	
Number of loans secured by first mortgage of real estate, . . .	29	
Number of loans on shares, ...	41	
Largest loan to any one member, ...		5,000 00
Smallest loan to any one member, ...		45 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .		193 05

Date of examination by commissioner: February 28.

FALL RIVER CO-OPERATIVE BANK—FALL RIVER.

Incorporated Dec. 1, 1888. Commenced business Dec., 12, 1888.

JOHN BARLOW, *President.* GEO. O. LATHROP, *Secretary.*
RODOLPHUS N. ALLEN, *Treasurer.*

Names of security committee:
JOHN BARLOW, BRADFORD D. DAVOL,
HENRY WARING.

Regular meetings the second Wednesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$218,950 00	Dues capital,	$196,649 00
Loans on shares,	1,400 00	Profits capital (all series),	24,444 47
Temporary expense account,	63 10	Interest,	2,113 17
Real estate by foreclosure,	3,383 86	Fines,	21 45
Profit and loss,	22 40	Guaranty fund,	1,500 00
Cash in hands of secretary,	531 07	Surplus,	1,210 71
Cash in hands of treasurer,	1,588 37		
	$225,938 80		$225,938 80

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$75,613 00	For real estate loans,	$114,400 00
interest,	13,606 63	share loans,	800 00
fines,	443 06	dues capital (withdrawn),	36,938 00
real estate loans repaid,	75,250 00	dues capital (forfeited),	460 00
share loans repaid,	2,600 00	dues capital (retired),	5,383 00
personal accounts,	388 66	profits capital (withdrawn),	3,679 79
real estate by foreclosure,	9,808 50	profits capital (forfeited),	93 30
expense account,	4 69	profits capital (retired),	1,073 72
profit and loss account,	27	temporary expenses,	712 47
		personal accounts,	388 66
		real estate by foreclosure,	11,284 77
		interest,	419 25
		profit and loss,	121 60
Cash on hand Oct. 31, 1894,	159 19	Cash on hand Oct. 31, 1895,	2,119 44
	$177,874 00		$177,874 00

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Dec., 1888,	1	$101 61	287	$29,162 07	Dues capital, as per general ledger,	$196,649 00
Mar., 1889,	2	97 12	118	11,460 16	Profits capital, as per general ledger,	24,444 47
Sept., 1889,	3	88 43	148	13,087 64	Unpaid dues,	1,670 00
Mar., 1890,	4	80 00	232	18,560 00		
Sept., 1890,	5	71 82	210	15,082 20		
Mar., 1891,	6	63 87	354	22,609 98		
Sept., 1891,	7	56 16	129	7,244 64		
Mar , 1892,	8	48 67	526	25,600 42		
Sept., 1892,	9	41 40	414	17,139 60		
Mar., 1893,	10	34 34	524	17,994 16		
Sept., 1893,	11	27 49	328	9,016 72		
Mar., 1894,	12	20 84	640	13,337 60		
Sept., 1894,	13	14 38	801	11,518 38		
Mar., 1895,	14	8 10	999	8,091 90		
Sept., 1895,	15	2 00	1,333	2,666 00		
Dues paid in advance,				192 00		
Total,				$222,763 47	Total,	$222,763 47

Number of shares issued during the year,	2,771	
Number of shares now in force,	7,043	
Number of shares now borrowed upon,	1,292	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,515	
Number of shares forfeited during the year,	14	
Number of shares retired during the year,	68	
Highest premium received during the year,		$0 10
Lowest premium received during the year,		08
Number of members withdrawn during the year,	147	
Present number of members,	707	
Present number of borrowers,	137	
Present number of non-borrowers,	567	
Number of loans secured by first mortgage of real estate,	131	
Number of loans on shares,	8	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,		707 78

Date of examination by commissioner: July 24.

FEDERAL CO-OPERATIVE BANK — BOSTON.

Incorporated Jan. 29, 1890. Commenced business Feb. 6, 1890.

FRANK W. ELDREDGE, *President.* WILLIAM WARDWELL, *Secretary.*
WILLIAM WARDWELL, *Treasurer.*

Names of security committee:

LORING M. MONK, FRANCIS G. WASHBURN,
WM. B. HAYFORD, CHAS. P. RENFREW,
FRANK PIERCE BROWN.

Regular meetings the first Thursday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$41,952 00	Dues capital,	$45,221 00
Loans on shares,	1,845 00	Profits capital (all series),	5,184 07
Real estate by foreclosure,	2,059 95	Guaranty fund,	339 91
Unpaid interest,	378 32	Forfeited share account,	154 39
Unpaid fines,	29 39		
Cash in hands of treasurer,	4,634 71		
	$50,899 37		$50,899 37

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$19,133 00	For real estate loans,	$15,782 00
interest,	2,595 80	share loans,	2,658 77
fines,	69 36	dues capital (withdrawn),	10,718 00
real estate loans repaid,	6,550 00	dues capital (forfeited),	147 00
share loans repaid,	2,488 77	profits capital (withdrawn),	897 41
withdrawal profits,	192 86	profits capital (forfeited),	9 55
forfeiture profits,	9 55	temporary expenses,	293 51
forfeited shares,	151 56	taxes,	19 24
		forfeited shares,	15 00
		advertising,	1 64
		insurance,	3 00
		water rate,	3 00
		to correct error in dues capital,	10 00
Cash on hand Oct. 31, 1894,	4,001 93	Cash on hand Oct. 31, 1895,	4,634 71
	$35,195 52		$35,195 52

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Feb., 1890, .	1	$82 32	76	$6,256 32	Dues capital, as per general ledger, . . .	$45,221 00
Aug., 1890, .	2	74 00	84	6,216 00		
Feb , 1891, .	3	65 92	32	2,109 44	Profits capital, as per general ledger, . .	5,184 07
Aug., 1891, .	4	58 09	82	4,763 38		
Feb., 1892, .	5	50 47	137	6,914 39	Unpaid dues, . .	796 00
Aug., 1892, .	6	43 07	120	5,168 40		
Feb., 1893, .	7	35 91	173	6,212 43		
Aug., 1893, .	8	28 94	98	2,836 12		
Feb., 1894, .	9	22 17	247	5,475 99		
May, 1894, .	10	18 85	88	1,658 80		
Nov., 1894, .	11	12 38	155	1,918 90		
May, 1895, .	12	6 10	269	1,640 90		
Dues paid in advance, . . .				30 00		
Total, ...				$51,201 07	Total, . . .	$51,201 07

Number of shares issued during the year, ...	441
Number of shares now in force, ...	1,561
Number of shares now borrowed upon, ...	362
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	467
Number of shares forfeited during the year, ...	24
Highest per centum of interest received during the year: $6\frac{1}{2}$.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	63
Present number of members, ...	203
Present number of borrowers, ...	38
Present number of non-borrowers, ...	165
Number of loans secured by first mortgage of real estate, . . .	31
Number of loans on shares, ...	18
Largest loan to any one member, ...	$3,000 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .	293 51
Date of examination by commissioner: March 18.	

FIDELITY CO-OPERATIVE BANK — FITCHBURG.

Incorporated April 25, 1888. Commenced business May 8, 1888.

GEORGE E. CLIFFORD, *President.* W. G. HAYES, *Secretary.*
W. G HAYES, *Treasurer.*

Names of security committee:
H. G. MORSE, L. H. GOODNOW,
WILLIAM EDWARDS.

Regular meetings the second Tuesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$309,550 00	Dues capital,	$278,938 00
Loans on shares,	14,840 00	Profits capital (all series),	46,169 37
Temporary expense account,	130 30	Interest,	2,911 85
Unpaid interest,	3,630 00	Premiums,	23 68
Unpaid premiums,	65 00	Fines,	68 19
Unpaid fines,	140 00	Transfer fees,	1 25
Cash in hands of treasurer,	1,952 87	Withdrawal profits,	104 91
		Guaranty fund,	900 00
		Surplus,	1,081 16
		Forfeited share account,	109 76
	$330,308 17		$330,308 17

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$80,008 00	For real estate loans,	$141,350 00
interest,	17,307 50	share loans,	18,207 00
premiums,	209 41	dues capital (withdrawn),	28,561 00
fines,	440 38	dues capital (forfeited),	731 00
transfer fees,	3 00	dues capital (retired),	24,346 00
real estate loans repaid,	89,325 00	profits capital (withdrawn),	2,727 95
share loans repaid,	19,862 00	profits capital (forfeited),	152 45
withdrawal profits,	273 60	profits capital (retired),	5,230 80
forfeiture profits,	59 80	temporary expenses,	988 31
forfeited shares,	500 63	real estate by foreclosure,	3,473 08
real estate by foreclosure,	3,149 40	foreclosure expenses, etc.,	91 98
		interest on retired shares,	217 03
Cash on hand Oct. 31, 1894,	16,890 75	Cash on hand Oct. 31, 1895,	1,952 87
	$228,029 47		$228,029 47

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1888,	1	$112 33	725	$81,439 25	Dues capital, as per general ledger,	$278,938 00
Sept., 1888,	2	106 22	254	26,979 88		
Mar., 1889,	3	97 27	284	27,624 68	Profits capital, as per general ledger,	46,169 37
Sept., 1889,	4	88 57	259	22,939 63		
Mar., 1890,	5	80 13	231	18,510 03	Unpaid dues,	4,539 00
Sept., 1890,	6	71 93	308	22,154 44		
Mar., 1891,	7	63 97	414	26,483 58		
Sept., 1891,	8	56 24	166	9,335 84		
Mar., 1892,	9	48 74	497	24,223 78		
Sept., 1892,	10	41 46	313	12,976 98		
Mar., 1893,	11	34 39	495	17,023 05		
Sept., 1893,	12	27 52	344	9,466 88		
Mar., 1894,	13	20 85	623	12,989 55		
Sept., 1894,	14	14 38	540	7,765 20		
Mar., 1895,	15	8 10	906	7,338 60		
Sept., 1895,	16	2 00	700	1,400 00		
Dues paid in advance,				995 00		
Total,				$329,646 37	Total,	$329,646 37

Number of shares issued during the year,	2,012
Number of shares now in force,	7,059
Number of shares now borrowed upon,	2,300
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	1,142
Number of shares forfeited during the year,	32
Number of shares retired during the year,	313
Highest per centum of interest received during the year: 6.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year,	165
Present number of members,	820
Present number of borrowers,	275
Present number of non-borrowers,	545
Number of loans secured by first mortgage of real estate,	251
Number of loans on shares,	82
Largest loan to any one member,	$5,000 00
Smallest loan to any one member,	10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,	988 31
Date of examination by commissioner: February 19.	

FITCHBURG CO-OPERATIVE BANK—FITCHBURG.

Incorporated Oct. 27, 1877. Commenced business Nov. 8, 1877.

JABEZ FISHER, *President.* JOSEPH F. SIMONDS, *Secretary.*
HARRISON BAILEY, *Treasurer.*

Names of security committee:
MARTIN WEBBER, NATHANIEL VARNEY,
EDGAR S. MOULTON.

Regular meetings the third Thursday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$555,400 00	Dues capital,	$510,714 00
Loans on shares,	26,525 00	Profits capital (all series),	111,150 44
Real estate by foreclosure,	806 26	Advance dues,	1,913 00
Unpaid interest,	7,668 56	Incomplete loans,	7,350 00
Unpaid premiums,	58 96	Guaranty fund,	2,736 65
Unpaid fines,	418 07	Surplus,	758 67
Unpaid dues,	9,359 00	Forfeited share account,	854 82
Suspense account,	1,220 80	Personal accounts,	415 45
Personal accounts,	1,477 79		
Cash in hands of treasurer,	32,958 59		
	$635,893 03		$635,893 03

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$125,603 00	For real estate loans,	$160,200 00
interest,	33,382 08	share loans,	19,610 00
premiums,	306 58	dues capital (withdrawn),	48,173 88
fines,	968 68	dues capital (forfeited),	4,512 00
transfer fees,	18 00	dues capital (retired),	38,126 00
real estate loans repaid,	137,590 00	dues capital (matured),	15,983 00
share loans repaid,	17,035 00	profits capital (withdrawn),	6,466 30
withdrawal profits,	649 43	profits capital (forfeited),	559 00
forfeiture profits,	55 92	profits capital (retired),	12,765 04
forfeited shares,	887 18	profits capital (matured),	7,043 65
incomplete loans,	13,837 88	temporary expenses,	1,596 37
expense,	63 25	permanent expenses,	93 44
suspense,	454 94	forfeited shares,	137 91
guaranty fund,	335 62	interest, premiums and fines,	1,002 96
real estate by foreclosure,	2,785 76	surplus,	465 51
personal accounts,	2,038 77	advance dues,	327 00
		real estate by foreclosure,	1,259 84
		personal accounts,	3,727 44
		incomplete loans,	6,537 88
Cash on hand Oct. 31, 1894,	25,533 72	Cash on hand Oct. 31, 1895,	32,958 59
	$361,545 81		$361,545 81

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1884,	14	$199 12	54	$10,752 48	Dues capital, as per general ledger,	$510,714 00
Nov., 1884,	15	187 30	112	20,977 60		
May, 1885,	16	175 86	93	16,354 98	Profits capital, as per general ledger,	111,150 44
Nov., 1885,	17	164 73	102	16,802 46		
May, 1886,	18	153 92	159	24,473 28		
Nov., 1886,	19	143 41	157	22,515 37		
May, 1887,	20	133 25	387	51,567 75		
Nov., 1887,	21	123 34	383	47,239 22		
May, 1888,	22	113 76	443	50,395 68		
Nov , 1888,	23	104 48	335	35,000 80		
May, 1889,	24	95 47	498	47,544 06		
Nov., 1889,	25	86 74	515	44,671 10		
May, 1890,	26	78 27	443	34,673 61		
Nov., 1890,	27	70 04	444	31,097 76		
May, 1891,	28	62 05	434	26,929 70		
Nov., 1891,	29	54 30	476	25,846 80		
May, 1892,	30	46 77	525	24,554 25		
Nov., 1892,	31	39 47	688	27,155 36		
May, 1893,	32	32 38	447	14,473 86		
Nov., 1893,	33	25 51	546	13,928 46		
May, 1894,	34	18 85	738	13,911 30		
Nov., 1894,	35	12 38	962	11,909 56		
May, 1895,	36	6 10	1,490	9,089 00		
Total,				$621,864 44	Total,	$621,864 44

Number of shares issued during the year,	2,659	
Number of shares now in force,	10,431	
Number of shares now borrowed upon,	3,231	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,561	
Number of shares forfeited during the year,	158	
Number of shares retired during the year,	337	
Number of shares matured during the year,	114	
Highest per centum of interest received during the year: 6.		
Lowest per centum of interest received during the year: 6.		
Number of members withdrawn during the year,	192	
Present number of members,	1,358	
Present number of borrowers,	558	
Present number of non-borrowers,	800	
Number of loans secured by first mortgage of real estate,	541	
Number of loans on shares,	213	
Largest loan to any one member,		$5,000 00
Smallest loan to any one member,		10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,		1,626 56
Date of examination by commissioner: July 5.		

FOXBOROUGH CO-OPERATIVE BANK—FOXBOROUGH.

Incorporated Feb. 25, 1889. Commenced business March 19, 1889.

A. F. Bemis, *President.* F. S. Lane, *Secretary.*

F. S. Lane, *Treasurer.*

Names of security committee:

Wm. T. Cook, Chas. C. Sumner,
Ezra Pickens, Chas. H. Hartshorn.

Regular meetings the third Wednesday of each month.

Balance Sheet Oct. 31, 1895.

Assets.		Liabilities.	
Loans on real estate,	$49,575 00	Dues capital,	$45,467 00
Loans on shares,	1,955 00	Profits capital (all series),	6,442 03
Unpaid fines,	3 42	Interest,	354 04
Cash in hands of treasurer,	1,646 68	Premiums,	24 10
		Transfer fees,	25
		Withdrawal profits,	71 34
		Guaranty fund,	86 94
		Surplus,	734 40
	$53,180 10		$53,180 10

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

Receipts.		Disbursements.	
From dues capital,	$15,940 00	For real estate loans,	$17,625 00
interest,	2,991 74	share loans,	1,725 00
premiums,	213 30	dues capital (withdrawn),	6,340 00
fines,	146 83	profits capital (withdrawn),	784 94
transfer fees,	25	temporary expenses,	291 00
real estate loans repaid,	4,950 00	error in fine collected,	1 00
share loans repaid,	900 00		
withdrawal profits,	196 16		
Cash on hand Oct. 31, 1894,	3,075 34	Cash on hand Oct. 31, 1895,	1,646 68
	$28,413 62		$28,413 62

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1889, .	1	$97 79	133	$13,006 07	Dues capital, as per general ledger, . .	$45,467 00
Sept., 1889, .	2	89 04	65	5,787 60		
Mar., 1890, .	3	80 55	23	1,852 65	Profits capital, as per general ledger, . .	6,442 03
Sept., 1890, .	4	72 31	60	4,338 60		
Mar., 1891, .	5	64 30	79	5,079 70	Unpaid dues, . . .	383 00
Sept., 1891, .	6	56 53	44	2,487 32		
Mar., 1892, .	7	48 99	107	5,241 93		
Sept., 1892, .	8	41 67	52	2,166 84		
Mar., 1893, .	9	34 54	77	2,659 58		
Sept., 1893, .	10	27 64	61	1,686 04		
Mar., 1894, .	11	20 92	136	2,845 12		
Sept , 1894, .	12	14 42	184	2,653 28		
Mar., 1895, .	13	8 11	230	1,865 30		
Sept , 1895, .	14	2 00	301	602 00		
Dues paid in advance, . . .				20 00		
Total, ...				$52,292 03	Total, . . .	$52,292 03

Number of shares issued during the year, ...	587	
Number of shares now in force, ...	1,552	
Number of shares now borrowed upon, ...	374	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	242	
Highest premium received during the year, ...		$0 10
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	34	
Present number of members, ...	286	
Present number of borrowers, ...	56	
Present number of non-borrowers, ...	230	
Number of loans secured by first mortgage of real estate, . . .	46	
Number of loans on shares, ...	10	
Largest loan to any one member, ...		3,500 00
Smallest loan to any one member, ...		25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .		291 00

Date of examination by commissioner: October 21.

GARDNER CO-OPERATIVE BANK — GARDNER.

Incorporated Jan. 14, 1889. Commenced business March 12, 1889.

GUY W. GARLAND, *President.* JAMES A. STILES, *Secretary.*
JAMES A. STILES, *Treasurer.*

Names of security committee:
GEORGE R. LOWE, JONAS R. DAVIS,
HENRY G. POLLARD.

Regular meetings the second Tuesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$87,680 00	Dues capital,	$83,453 00
Loans on shares,	2,374 00	Profits capital (all series),	13,016 15
Permanent expense account,	170 00	Interest,	856 57
Temporary expense account,	65 06	Premiums,	84 04
Real estate by foreclosure,	2,539 08	Fines,	27 86
Unpaid interest,	839 62	Withdrawal profits,	51 20
Unpaid premiums,	81 96	Guaranty fund,	248 71
Unpaid fines,	83 17	Surplus,	456 49
Mortgages,	1,540 00	Forfeited share account,	17 90
Taxes paid,	136 95		
Cash in hands of treasurer,	2,702 08		
	$98,211 92		$98,211 92

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$25,237 00	For real estate loans,	$21,150 00
interest,	5,283 62	share loans,	4,050 00
premiums,	547 25	dues capital (withdrawn),	12,467 00
fines,	196 19	dues capital (forfeited),	83 00
transfer fees,	1 00	dues capital (retired),	10,136 00
real estate loans repaid,	15,890 67	profits capital (withdrawn),	1,586 58
share loans repaid,	5,585 00	profits capital (forfeited),	13 18
withdrawal profits,	160 24	profits capital (retired),	2,057 59
forfeiture profits,	2 81	temporary expenses,	465 20
estates foreclosed,	2,422 06	taxes,	136 95
		forfeited shares,	79
		sundries,	2 00
		interest on retired shares,	113 78
		estates foreclosed,	1,513 76
Cash on hand Oct. 31, 1894,	1,152 07	Cash on hand Oct. 31, 1895,	2,702 08
	$56,477 91		$56,477 91

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1889, .	1	$97 75	365	$35,678 75	Dues capital, as per general ledger, . . .	$83,453 00
Sept., 1889, .	2	89 00	91	8,099 00		
Mar., 1890, .	3	80 49	69	5,553 81	Profits capital, as per general ledger, . .	13,016 15
Sept., 1890, .	4	72 19	62	4,475 78		
Mar , 1891, .	5	64 15	115	7,377 25	Unpaid dues, . .	1,259 00
Sept., 1891, .	6	56 34	90	5,070 60		
Mar., 1892, .	7	48 79	223	10,880 17		
Sept., 1892, .	8	41 49	89	3,692 61		
Mar., 1893, .	9	34 39	178	6,121 42		
Sept., 1893, .	10	27 51	84	2,310 84		
Mar., 1894, .	11	20 85	198	4,128 30		
Sept , 1894, .	12	14 38	109	1,567 42		
Mar., 1895, .	13	8 10	302	2,446 20		
Sept., 1895, .	14	2 00	160	320 00		
Dues paid in advance, . . .				6 00		
Total, ...				$97,728 15	Total, . . .	$97,728 15

Number of shares issued during the year, ...	543	
Number of shares now in force, ...	2,135	
Number of shares now borrowed upon, ...	526	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	350	
Number of shares ferfeited during the year, ...	7	
Number of shares retired during the year, ...	140	
Highest premium received during the year, ...		$0 32
Lowest premium received during the year, ...		02
Number of members withdrawn during the year, ...	69	
Present number of members, ...	399	
Present number of borrowers, ...	97	
Present number of non-borrowers, ...	302	
Number of loans secured by first mortgage of real estate, . . .	106	
Number of loans on shares, ...	19	
Largest loan to any one member, ...		3,600 00
Smallest loan to any one member, ...		35 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .		535 20

Date of examination by commissioner: May 22.

GERMANIA CO-OPERATIVE BANK — BOSTON.

Incorporated Oct. 3, 1885. Commenced business Oct. 20, 1885.

JOSEPH TONDORF, *President.* ANDREW M. DORR, *Secretary.*
MARTIN HASENFUSS, *Treasurer.*

Names of security committee:
HERMAN OBERMARD, THEODOR FANDEL,
NICHOLAS SCHAAF.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$201,850 00	Dues capital,	$191,298 00
Loans on shares,	7,400 00	Profits capital (all series),	34,208 53
Permanent expense account,	242 73	Interest,	1,407 11
Temporary expense account.	162 50	Fines,	30 42
Real estate by foreclosure,	7,530 32	Transfer fees,	25
Suspense account,	13 64	Withdrawal profits,	149 62
Cash in hands of secretary,	230 44	Guaranty fund,	2,085 03
Cash in hands of treasurer,	12,497 38	Surplus,	728 56
		Forfeited share account,	19 49
	$229,927 01		$229,927 01

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$65,121 00	For real estate loans,	$92,650 00
interest,	13,326 10	share loans,	12,150 00
fines,	272 34	dues capital (withdrawn),	31,797 00
transfer fees,	2 00	dues capital (forfeited),	290 00
real estate loans repaid,	72,850 00	dues capital (retired),	11,442 00
share loans repaid,	10,800 00	profits capital (withdrawn),	3,229 30
withdrawal profits,	794 46	profits capital (forfeited),	25 20
forfeiture profits,	6 30	profits capital (retired),	3,740 85
forfeited shares,	164 36	temporary expenses,	1,305 95
fire insurance,	990 00	forfeited shares,	165 23
rents,	297 30	repairs on real estate,	975 00
tax rebate,	3 64	insurance on real estate,	147 00
		taxes and water rates,	147 60
Cash on hand Oct. 31, 1894,	6,165 45	Cash on hand Oct. 31, 1895,	12,727 82
	$170,792 95		$170,792 95

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1885, .	1	$167 85	85	$14,267 25	Dues capital, as per general ledger, . . .	$191,298 00
April, 1886, .	2	156 92	83	13,024 36		
Oct., 1886, .	3	146 24	84	12,284 16	Profits capital, as per general ledger, . .	34,208 53
April, 1887, .	4	135 84	62	8,422 08		
Oct., 1887, .	5	125 82	51	6,416 82	Unpaid dues, . .	1,534 00
April, 1888, .	6	115 96	133	15,422 68		
Oct., 1888, .	7	106 52	127	13,528 04		
April, 1889, .	8	97 29	8	778 32		
Oct., 1889, .	9	88 33	85	7,508 05		
April, 1890, .	10	79 72	135	10,762 20		
Oct., 1890, .	11	71 36	212	15,128 32		
April, 1891, .	12	63 29	212	13,417 48		
Oct., 1891, .	13	55 48	274	15,201 52		
April, 1892, .	14	47 89	305	14,606 45		
Oct., 1892, .	15	40 56	301	12,208 56		
April, 1893, .	16	33 45	431	14,416 95		
Oct., 1893, .	17	26 55	415	11,018 25		
April, 1894, .	18	19 86	639	12,690 54		
Oct., 1894, .	19	13 38	715	9,566 70		
April, 1895, .	20	7 10	808	5,736 80		
Oct., 1895, .	21	1 00	613	613 00		
Dues paid in advance, . . .				22 00		
Total, ...				$227,040 53	Total, . . .	$227,040 53

Number of shares issued during the year, ...	1,763
Number of shares now in force, ...	5,778
Number of shares now borrowed upon, ...	1,308
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	1,480
Number of shares forfeited during the year, ...	10
Number of shares retired during the year, ...	114
Highest per centum of interest received during the year: $10\frac{3}{4}$.	
Lowest per centum of interest received during the year: $5\frac{1}{4}$.	
Number of members withdrawn during the year, ...	156
Present number of members, ...	705
Present number of borrowers, ...	127
Present number of non-borrowers, ...	578
Number of loans secured by first mortgage of real estate, . . .	118
Number of loans on shares, ...	33
Largest loan to any one member, ...	$5,000 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .	1,393 61
Date of examination by commissioner: December 13.	

GLOUCESTER CO-OPERATIVE BANK — GLOUCESTER.

Incorporated March 2, 1887. Commenced business April 14, 1887.

W. Frank Parsons, *President.* Everett Lane, *Secretary.*
Everett Lane, *Treasurer.*

Names of security committee:

Edwin O. Parsons, Herbert Presson,
Jos. C. Shepherd, John S. Rogers,
Calvin Sargent.

Regular meetings the second Thursday of each month.

Balance Sheet Oct. 31, 1895.

Assets.		Liabilities.	
Loans on real estate,	$153,500 00	Dues capital,	$143,242 00
Loans on shares,	10,500 00	Profits capital (all series),	24,323 41
Temporary expense account,	62 74	Interest,	857 00
Unpaid interest,	683 05	Premiums,	77 87
Unpaid premiums,	66 29	Fines,	42 60
Unpaid fines,	103 22	Transfer fees,	75
Cash in hands of treasurer,	7,242 01	Withdrawal profits,	18 89
		Guaranty fund,	1,173 98
		Surplus,	2,413 16
		Forfeited share account,	7 65
	$172,157 31		$172,157 31

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

Receipts.		Disbursements.	
From dues capital,	$37,154 00	For real estate loans,	$34,200 00
interest,	9,022 59	share loans,	9,900 00
premiums,	980 79	dues capital (withdrawn),	7,581 00
fines,	311 46	dues capital (retired),	7,018 00
transfer fees,	6 25	profits capital (withdrawn),	837 82
real estate loans repaid,	9,300 00	profits capital (retired),	2,090 63
share loans repaid,	8,000 00	temporary expenses,	901 37
withdrawal profits,	209 03	Cash on hand Oct. 31, 1895,	7,242 01
Cash on hand Oct. 31, 1894,	4,786 71		
	$69,770 83		$69,770 83

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1887,	1	$133 51	142	$18,958 42	Dues capital, as per general ledger,	$143,242 00
Oct., 1887,	2	123 75	87	10,766 25		
April, 1888,	3	114 26	90	10,283 40	Profits capital, as per general ledger,	24,323 41
Oct., 1888,	4	105 05	78	8,193 90		
April, 1889,	5	96 11	134	12,878 74	Unpaid dues,	1,416 00
Oct., 1889,	6	87 43	136	11,890 48		
April, 1890,	7	79 00	181	14,299 00		
Oct., 1890,	8	70 82	83	5,878 06		
April, 1891,	9	62 87	292	18,358 04		
Oct., 1891,	10	55 16	177	9,763 32		
April, 1892,	11	47 67	256	12,203 52		
Oct., 1892,	12	40 40	238	9,615 20		
April, 1893,	13	33 34	315	10,502 10		
Oct., 1893,	14	26 49	234	6,198 66		
April, 1894,	15	19 84	218	4,325 12		
Oct., 1894,	16	13 38	205	2,742 90		
April, 1895,	17	7 10	243	1,725 30		
Oct., 1895,	18	1 00	108	108 00		
Dues paid in advance,				291 00		
Total,				$168,981 41	Total,	$168,981 41

Number of shares issued during the year,	450
Number of shares now in force,	3,217
Number of shares now borrowed upon,	997
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	272
Number of shares retired during the year,	69
Highest premium received during the year,	$0 10
Lowest premium received during the year,	05
Number of members withdrawn during the year,	72
Present number of members,	539
Present number of borrowers,	161
Present number of non-borrowers,	378
Number of loans secured by first mortgage of real estate,	171
Number of loans on shares,	56
Largest loan to any one member,	3,000 00
Smallest loan to any one member,	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,	901 37

Date of examination by commissioner: February 7.

GRAFTON CO-OPERATIVE BANK — GRAFTON.

Incorporated Oct. 19, 1887. Commenced business Nov. 10, 1887.

DANIEL N. GIBBS, *President.* JOSEPH A. DODGE, *Secretary.*
JOSEPH A. DODGE, *Treasurer.*

Names of security committee:
JOHN E. MCCLELLAN, ALBERT L. FISHER,
OLIVER M. WING.

Regular meetings the second Thursday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$47,040 00	Dues capital,	$40,918 00
Loans on shares,	2,275 00	Profits capital (all series),	7,657 83
Unpaid interest,	63 11	Guaranty fund,	370 00
Cash in hands of treasurer,	256 20	Surplus,	688 48
	$49,634 31		$49,634 31

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$11,823 00	For real estate loans,	$11,091 67
interest,	2,747 70	share loans,	1,305 00
fines,	26 24	dues capital (withdrawn),	7,677 00
transfer fees,	4 00	profits capital (withdrawn),	1,267 41
real estate loans repaid,	4,250 00	temporary expenses,	199 32
share loans repaid,	1,093 00		
withdrawal profits,	127 90		
membership fees,	39 30		
suspense, unpaid interest,	153 31		
Cash on hand Oct. 31, 1894,	1,532 15	Cash on hand Oct. 31, 1895,	256 20
	$21,796 60		$21,796 60

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force	Total Value.		
Nov., 1887, .	1	$124 69	106	$13,217 14	Dues capital, as per general ledger, . . .	$40,918 00
May, 1888, .	2	115 04	2	230 08		
Nov., 1888, .	3	105 89	23	2,430 87	Profits capital, as per general ledger, . .	7,657 83
May, 1889, .	4	96 62	17	1,642 54		
Nov., 1889, .	5	87 76	43	3,773 68	Unpaid dues, . . .	126 00
May, 1890, .	6	79 11	40	3,164 40		
Nov., 1890, .	7	70 72	67	4,738 24		
May, 1891, .	8	62 80	38	2,378 80		
Nov., 1891, .	9	54 75	75	4,106 25		
May, 1892, .	10	47 13	63	2,969 19		
Nov., 1892, .	11	39 71	107	4,248 97		
May, 1893, .	12	32 55	31	1,009 05		
Nov., 1893, .	13	25 63	44	1,127 72		
May, 1894, .	14	18 91	54	1,021 14		
Nov., 1894, .	15	12 41	169	2,097 29		
May, 1895, .	16	6 11	77	470 47		
Dues paid in advance, . . .				76 00		
Total, ...				$48,701 83	Total, . . .	$48,701 83

Number of shares issued during the year, ...	271	
Number of shares now in force, ...	956	
Number of shares now borrowed upon, ...	305	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	176	
Highest per centum of interest received during the year: 7.		
Lowest per centum of interest received during the year: 6.		
Number of members withdrawn during the year, ...	29	
Present number of members, ...	171	
Present number of borrowers, ...	51	
Present number of non-borrowers, ...	120	
Number of loans secured by first mortgage of real estate, . . .	47	
Number of loans on shares, ...	36	
Largest loan to any one member, ...		$4,000 00
Smallest loan to any one member, ...		25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .		199 32
Date of examination by commissioner: April 22.		

GUARDIAN CO-OPERATIVE BANK — BOSTON.

Incorporated July 2, 1886. Commenced business Aug. 6, 1886.

GAMALIEL BRADFORD, *President.* DANIEL ELDREDGE, *Secretary.*
DANIEL ELDREDGE, *Treasurer.*

Names of security committee:
JOHN K. FELLOWS, JAMES M. SIMPSON,
GAMALIEL BRADFORD, HIRAM AMES,
WALTER H. ROBERTS.

Regular meetings the first Friday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$236,450 00	Dues capital,	$228,323 00
Loans on shares,	8,900 00	Profits capital (all series),	29,640 61
Temporary expense account,	575 00	Interest,	6,850 22
Real estate by foreclosure,	3,465 09	Premiums,	450 05
Unpaid interest,	1,154 75	Fines,	280 74
Unpaid premiums,	85 10	Transfer fees,	3 50
Unpaid fines,	141 10	Withdrawal profits,	418 17
Cash in hands of treasurer,	20,205 46	Forfeiture profits,	70 82
		Guaranty fund,	1,600 00
		Surplus,	3,224 94
		Forfeited share account,	5 90
		Retired share account,	108 55
	$270,976 50		$270,976 50

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$72,951 00	For real estate loans,	$71,700 00
interest,	15,845 54	share loans,	7,450 00
premiums,	1,026 45	dues capital (withdrawn),	30,341 00
fines,	591 49	dues capital (forfeited),	1,888 00
transfer fees,	7 00	dues capital (retired),	46,159 00
real estate loans repaid,	72,500 00	profits capital (withdrawn),	3,997 97
share loans repaid,	6,950 00	profits capital (forfeited),	418 10
withdrawal profits,	999 13	profits capital (retired),	11,375 25
forfeiture profits,	104 53	temporary expenses,	2,246 44
retired shares,	54,787 02	forfeited shares,	9 16
estates,	10,817 52	interest,	607 50
		retired shares,	54,678 47
		estates,	6,285 47
Cash on hand Oct. 31, 1894,	20,782 14	Cash on hand Oct. 31, 1895,	20,205 46
	$257,361 82		$257,361 82

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Aug., 1886, .	1	$144 94	17	$2,463 98	Dues capital, as per general ledger, . .	$228,323 00
Dec., 1886, .	2	138 18	36	4,974 48		
June, 1887, .	3	128 32	38	4,876 16	Profits capital, as per general ledger, . .	29,640 61
Dec., 1887, .	4	118 78	28	3,325 84		
June, 1888, .	5	109 50	129	14,125 50	Unpaid dues, . .	1,987 00
Dec., 1888, .	6	100 50	266	26,733 00		
June, 1889, .	7	91 75	200	18,350 00		
Dec., 1889, .	8	83 26	202	16,818 52		
June, 1890, .	9	75 05	267	20,038 35		
Dec., 1890, .	10	67 03	236	15,819 08		
June, 1891, .	11	59 25	538	31,876 50		
Dec., 1891, .	12	51 72	249	12,878 28		
June, 1892, .	13	44 41	613	27,223 33		
Dec., 1892, .	14	37 34	472	17,624 48		
June, 1893, .	15	30 49	381	11,616 69		
Dec., 1893, .	16	23 84	423	10,084 32		
June, 1894, .	17	17 38	550	9,559 00		
Dec., 1894, .	18	11 10	681	7,559 10		
June, 1895, .	19	5 00	692	3,460 00		
Dues paid in advance, . . .				544 00		
Total, ...				$259,950 61	Total, . . .	$259,950 61

Number of shares issued during the year, ...	1,453	
Number of shares now in force, ...	6,018	
Number of shares now borrowed upon, ...	1,425	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	886	
Number of shares forfeited during the year, ...	40	
Number of shares retired during the year, ...	515	
Highest premium received during the year, ...		$0 05
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	164	
Present number of members, ...	791	
Present number of borrowers, ...	136	
Present number of non-borrowers, ...	655	
Number of loans secured by first mortgage of real estate, . . .	136	
Number of loans on shares, ...	37	
Largest loan to any one member, ...		5,000 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .		2,246 44

Date of examination by commissioner: March 28.

HAVERHILL CO-OPERATIVE BANK — HAVERHILL.

Incorporated Aug. 20, 1877. Commenced business Sept. 3, 1877.

AMOS W. DOWNING, *President.* WILLIAM H. PAGE, *Secretary.*
WILLIAM H. PAGE, *Treasurer.*

Names of security committee:
IRA O. SAWYER, M. WARREN HANSCOM,
FRANK C. CAME.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$382,400 00	Dues capital,	$408,147 00
Loans on shares,	10,700 00	Profits capital (all series),	85,475 19
Real estate by foreclosure,	8,593 26	Guaranty fund,	4,000 00
Unpaid interest,	8,343 00	Surplus,	499 84
Unpaid premiums,	677 95	Forfeited share account,	1,103 60
Unpaid fines,	412 40		
Mortgage balance,	26 21		
Bond premium account,	800 00		
City of Haverhill, Mass., 4s,	15,000 00		
City of Brockton, Mass., 4s,	21,000 00		
City of Quincy, Mass., 4s,	4,000 00		
City of Somerville, Mass., 4s,	7,000 00		
City of New Britain, Conn., 4s,	9,000 00		
Aroostook County, Me., 4½s,*	5,000 00		
Cash in hands of treasurer,	26,272 81		
	$499,225 63		$499,225 63

* A legal investment when made.

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$102,652 00	For real estate loans,	$83,900 00
interest,	25,431 90	share loans,	11,000 00
premiums,	2,641 30	dues capital (withdrawn),	35,370 00
fines,	821 25	dues capital (forfeited),	1,686 00
transfer fees,	9 50	dues capital (retired),	14,345 00
real estate loans repaid,	102,600 00	dues capital (matured),	11,015 00
share loans repaid,	7,900 00	profits capital (withdrawn),	5,167 17
withdrawal profits,	516 63	profits capital (forfeited),	329 03
forfeiture profits,	32 89	profits capital (retired),	4,759 25
forfeited shares,	816 22	profits capital (matured),	5,200 20
profits account,	4 84	surplus,	4 84
town note,	5,000 00	temporary expenses,	2,102 62
bonds,	1,000 00	real estate,	5,066 14
real estate,	7,297 50	premiums on bonds,	876 25
mortgage balance,	3 92	bonds,	30,000 00
matured shares,	16,016 00	matured shares,	34,935 24
retired shares,	19,103 99	mortgage balance,	3 44
		town note,	5,000 00
		retired shares,	19,103 99
		interest and premium on bonds,	1,097 91
Cash on hand Oct. 31, 1894,	5,386 95	Cash on hand Oct. 31, 1895,	26,272 81
	$297,234 89		$297,234 89

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1884,	12	$190 72	112	$21,360 64	Dues capital, as per general ledger,	$408,147 00
May, 1885,	13	178 63	63	11,253 69		
Nov., 1885,	14	166 99	114	19,036 86	Profits capital, as per general ledger,	85,475 19
May, 1886,	15	155 71	122	18,996 62		
Nov., 1886,	16	144 84	118	17,091 12	Unpaid dues,	8,108 00
May, 1887,	17	134 31	131	17,594 61		
Nov., 1887,	18	124 17	168	20,860 56		
May, 1888,	19	114 34	316	36,131 44		
Nov., 1888,	20	104 84	423	44,347 32		
May, 1889,	21	95 68	458	43,821 44		
Nov., 1889,	22	86 81	239	20,747 59		
May, 1890,	23	78 87	231	18,080 37		
Nov., 1890,	24	69 98	623	43,597 54		
May, 1891,	25	61 96	527	32.652 92		
Nov., 1891,	26	54 18	463	25,085 34		
May, 1892,	27	46 65	613	28,596 45		
Nov., 1892,	28	39 36	357	14,051 52		
May, 1893,	29	32 28	789	25,468 92		
Nov., 1893,	30	25 42	606	15,404 52		
May, 1894,	31	18 78	737	13,840 86		
Nov., 1894,	32	12 34	639	7,885 26		
May, 1895,	33	6 08	895	5,441 60		
Dues paid in advance,				383 00		
Total,				$501,730 19	Total,	$501,730 19

Number of shares issued during the year,	1,724	
Number of shares now in force,	8,744	
Number of shares now borrowed upon,	2,226	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,169	
Number of shares forfeited during the year,	46	
Number of shares retired during the year,	136	
Number of shares matured during the year,	81	
Highest premium received during the year,		$0 05
Lowest premium received during the year,		05
Number of members withdrawn during the year,	180	
Present number of members,	1,208	
Present number of borrowers,	313	
Present number of non-borrowers,	895	
Number of loans secured by first mortgage of real estate,	267	
Number of loans on shares,	46	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,		2,102 62

Date of examination by commissoner: May 28.

HENRY WILSON CO-OPERATIVE BANK — NATICK.

Incorporated Oct. 23, 1886. Commenced business Nov. 12, 1886.

JOHN R. ADAMS, *President.* ERDIX T. TURNER, *Secretary.*
HARVEY H. WHITNEY, *Treasurer.*

Names of security committee:

J. E. SWEETLAND, EDWARD MCMANUS,
A. P. CHENEY, EDGAR S. DODGE,
F. C. PERRY.

Regular meetings the second Friday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$136,350 00	Dues capital,	$133,199 00
Loans on shares,	7,700 00	Profits capital (all series),	28,320 22
Permanent expense account,	200 00	Guaranty fund,	900 00
Real estate by foreclosure,	15,125 00	Surplus,	1,430 47
Unpaid interest,	2,406 65	Forfeited share account,	18 38
Unpaid premiums,	185 71		
Unpaid fines,	196 39		
Cash in hands of treasurer,	1,704 32		
	$163,868 07		$163,868 07

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$33,002 00	For real estate loans,	$51,500 00
interest,	8,095 40	share loans,	3,250 00
premiums,	487 55	dues capital (withdrawn),	10,387 00
fines,	324 00	dues capital (retired),	4,363 00
transfer fees,	3 75	profits capital (withdrawn),	1,325 46
real estate loans repaid,	32,700 00	profits capital (retired),	1,156 71
share loans repaid,	2,100 00	temporary expenses,	606 85
withdrawal profits,	308 71	permanent expenses,	15 00
rents,	253 85	real estate by foreclosure,	11,100 00
		expense on real estate,	288 25
		surplus,	434 40
Cash on hand Oct. 31, 1894,	8,855 73	Cash on hand Oct. 31, 1895,	1,704 32
	$86,130 99		$86,130 99

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1886,	1	$143 56	204	$29,286 24	Dues capital, as per general ledger,	$133,199 00
May, 1887,	2	133 29	112	14,928 48		
Nov, 1887,	3	123 39	137	16,904 43	Profits capital, as per general ledger,	28,320 22
May, 1888,	4	113 74	56	6,369 44		
Nov., 1888,	5	104 41	90	9,396 90	Unpaid dues,	4,347 00
May, 1889,	6	95 35	113	10,774 55		
Nov., 1889,	7	86 58	119	10,303 02		
May, 1890,	8	78 11	153	11,950 83		
Nov., 1890,	9	69 89	139	9,714 71		
May, 1891,	10	61 91	119	7,367 29		
Nov., 1891,	11	54 20	56	3,035 20		
May, 1892,	12	46 72	157	7,335 04		
Nov., 1892,	13	39 46	200	7,892 00		
May, 1893,	14	32 38	151	4,889 38		
Nov., 1893,	15	25 51	173	4,413 23		
May, 1894,	16	18 85	248	4,674 80		
Nov., 1894,	17	12 38	331	4,097 78		
May, 1895,	18	6 10	409	2,494 90		
Dues paid in advance,				38 00		
Total,				$165,866 22	Total,	$165,866 22

Number of shares issued during the year,	830
Number of shares now in force,	2,967
Number of shares now borrowed upon,	933
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	483
Number of shares retired during the year,	52
Highest premium received during the year,	$0 20
Lowest premium received during the year,	05
Number of members withdrawn during the year,	61
Present number of members,	401
Present number of borrowers,	124
Present number of non-borrowers,	277
Number of loans secured by first mortgage of real estate,	108
Number of loans on shares,	52
Largest loan to any one member,	5,000 00
Smallest loan to any one member,	100 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,	654 35

Date of examination by commissioner: March 26.

HINGHAM CO-OPERATIVE BANK — HINGHAM.

Incorporated June 1, 1889. Commenced business June 5, 1889.

EBED L. RIPLEY, *President.* WALTER B. FOSTER, *Secretary.*
WALTER B. FOSTER, *Treasurer.*

Names of security committee:
E. WATERS BURR, C. SUMNER CUSHING,
FRANCIS M. RIPLEY, STETSON FOSTER,
EDWARD W. BARTLETT.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$130,535 26	Dues capital,	$119,979 00
Loans on shares,	5,200 00	Profits capital (all series),	18,135 08
Permanent expense account,	360 00	Guaranty fund,	250 17
Unpaid interest,	196 50	Surplus,	188 20
Unpaid premiums,	10 50	Forfeited share account,	62
Unpaid fines,	29 26		
Cash in hands of treasurer,	2,221 55		
	$138,553 07		$138,553 07

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$36,878 00	For real estate loans,	$41,985 26
interest,	7,352 45	share loans,	4,300 00
premiums,	431 15	dues capital (withdrawn),	10,313 00
fines,	174 41	dues capital (forfeited),	6 00
transfer fees,	1 75	dues capital (retired),	1,247 00
real estate loans repaid,	12,650 00	profits capital (withdrawn),	1,086 48
share loans repaid,	2,300 00	profits capital (forfeited),	30
withdrawal profits,	270 23	profits capital (retired),	221 36
forfeiture profits,	06	temporary expenses,	657 60
rent of safe,	9 53	permanent expenses,	317 50
		forfeited shares,	73 00
		interest on retired shares,	28 52
Cash on hand Oct. 31, 1894,	2,389 99	Cash on hand Oct. 31, 1895,	2,221 55
	$62,457 57		$62,457 57

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1889,	1	$94 81	277	$26,262 37	Dues capital, as per general ledger,	$119,979 00
Nov., 1889,	2	87 46	121	10,582 66		
May, 1890,	3	78 90	176	13,886 40	Profits capital, as per general ledger,	18,135 08
Nov., 1890,	4	70 55	166	11,711 30		
May, 1891,	5	62 45	218	13,614 10	Unpaid dues,	505 00
Nov., 1891,	6	54 59	241	13,156 19		
May, 1892,	7	46 98	385	18,087 30		
Nov., 1892,	8	39 62	198	7,844 76		
May, 1893,	9	32 47	197	6,396 59		
Nov., 1893,	10	25 57	201	5,139 57		
May, 1894,	11	18 87	373	7,038 51		
Nov., 1894,	12	12 39	207	2,564 73		
May, 1895,	13	6 10	376	2,293 60		
Dues paid in advance,				41 00		
Total,				$138,619 08	Total,	$138,619 08

Number of shares issued during the year,	611	
Number of shares now in force,	3,136	
Number of shares now borrowed upon,	901	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	370	
Number of shares forfeited during the year,	3	
Number of shares retired during the year,	18	
Highest premium received during the year,		$0 10
Lowest premium received during the year,		05
Number of members withdrawn during the year,	57	
Present number of members,	440	
Present number of borrowers,	118	
Present number of non-borrowers,	322	
Number of loans secured by first mortgage of real estate,	112	
Number of loans on shares,	31	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,		723 10

Date of examination by commissioner: October 21.

HOLBROOK CO-OPERATIVE BANK — HOLBROOK.

Incorporated May 11, 1888. Commenced business June 11, 1888.

EUGENE SNELL, *President.* GEORGE T. WILDE, *Secretary.*
GEORGE T. WILDE, *Treasurer.*

Names of security committee:
Z. A. FRENCH, A. C. HOLBROOK,
CHARLES E. MOORE.

Regular meetings the second Tuesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$37,200 00	Dues capital,	$33,840 00
Loans on shares,	2,365 00	Profits capital (all series),	5,859 68
Permanent expense account,	14 00	Interest,	890 46
Temporary expense account,	68 92	Premiums,	50 06
Unpaid interest,	231 25	Fines,	54 26
Unpaid premiums,	13 15	Transfer fees,	25
Unpaid fines,	27 58	Withdrawal profits,	52 96
Cash in hands of treasurer,	1,813 03	Guaranty fund,	140 00
		Surplus,	845 26
	$41,732 93		$41,732 93

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$7,952 00	For real estate loans,	$6,100 00
interest,	2,171 41	share loans,	1,090 00
premiums,	121 76	dues capital (withdrawn),	3,396 00
fines,	126 00	dues capital (retired),	3,750 00
transfer fees,	25	profits capital (withdrawn),	560 47
real estate loans repaid,	2,200 00	profits capital (retired),	792 89
share loans repaid,	1,275 00	temporary expenses,	134 32
withdrawal profits,	140 13	permanent expenses,	14 00
		interest on retired shares,	45 12
Cash on hand Oct. 31, 1894,	3,709 28	Cash on hand Oct. 31, 1895,	1,813 03
	$17,695 83		$17,695 83

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1888,	1	$108 81	156	$16,974 36	Dues capital, as per general ledger,	$33,840 00
Dec., 1888,	2	99 92	85	8,493 20		
June, 1889,	3	91 40	8	731 20	Profits capital, as per general ledger,	5,859 68
Dec., 1889,	4	82 98	31	2,572 38		
June, 1890,	5	74 80	18	1,346 40	Unpaid dues,	635 00
Dec., 1890,	6	66 86	12	802 32		
June, 1891,	7	59 14	30	1,774 20		
Dec., 1891,	8	51 65	30	1,549 50		
June, 1892,	9	44 39	10	443 90		
Dec., 1892,	10	37 32	54	2,015 28		
June, 1893,	11	30 47	35	1,066 45		
Dec., 1893,	12	23 82	25	595 50		
June, 1894,	13	17 36	36	624 96		
Dec., 1894,	14	11 09	67	743 03		
June, 1895,	15	5 00	118	590 00		
Dues paid in advance,				12 00		
Total,				$40,334 68	Total,	$40,334 68

Number of shares issued during the year,	222	
Number of shares now in force,	715	
Number of shares now borrowed upon,	255	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	88	
Number of shares retired during the year,	47	
Highest premium received during the year,		$0 05
Lowest premium received during the year,		05
Number of members withdrawn during the year,	28	
Present number of members,	140	
Present number of borrowers,	48	
Present number of non-borrowers,	92	
Number of loans secured by first mortgage of real estate,	38	
Number of loans on shares,	10	
Largest loan to any one member,		3,000 00
Smallest loan to any one member,		25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,		134 32

Date of examination by commissioner: May 7.

HOLYOKE CO-OPERATIVE BANK — HOLYOKE.

Incorporated July 24, 1880. Commenced business Aug. 25, 1880.

JOSEPH W. MOORE, *President.* DWIGHT O. JUDD, *Secretary.*
DWIGHT O. JUDD, *Treasurer.*

Names of security committee:

JOHN H. MONTGOMERY, THOMAS W. DOYLE,
W. H. BULLARD.

Regular meetings the fourth Wednesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$184,607 38	Dues capital,	$175,932 00
Loans on shares,	15,150 00	Profits capital (all series),	34,499 22
Permanent expense account,	76 08	Guaranty fund,	793 38
Real estate by foreclosure,	1,409 01	Surplus,	1,181 19
Unpaid interest,	827 50	Forfeited share account,	44 05
Unpaid premiums,	6 22		
Unpaid fines,	55 03		
Unpaid dues,	1,447 00		
Furniture account,	400 00		
Cash in hands of treasurer,	8,471 62		
	$212,449 84		$212,449 84

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$50,945 00	For real estate loans,	$47,107 38
interest,	11,756 68	share loans,	13,900 00
premiums,	79 27	dues capital (withdrawn),	20,901 00
fines,	338 46	dues capital (forfeited),	20 00
transfer fees,	4 00	dues capital (retired),	27,079 00
real estate loans repaid,	39,250 00	dues capital (matured),	1,974 00
share loans repaid,	16,950 00	profits capital (withdrawn),	2,590 19
withdrawal profits,	648 39	profits capital (forfeited),	40
forfeiture profits,	10	profits capital (retired),	9,829 63
forfeited shares,	18 20	profits capital (matured),	880 74
temporary expenses,	46 50	temporary expenses,	1,297 71
real estate account,	24 00	permanent expenses,	14 75
		forfeited shares,	8 20
Cash on hand Oct. 31, 1894,	14,014 02	Cash on hand Oct. 31, 1895,	8,471 62
	$134,074 62		$134,074 62

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share	Shares in Force.	Total Value.			
May, 1884, .	8	$197 67	40	$7,906 80	Dues capital, as per general ledger, . .		$175,932 00
Nov., 1884, .	9	185 95	42	7,809 90			
May, 1885, .	10	174 57	35	6,109 95	Profits capital, as per general ledger, . .		34,499 22
Nov., 1885, .	11	163 49	49	8,011 01			
May, 1886, .	12	152 79	62	9,472 98			
Nov., 1886, .	13	142 43	68	9,685 24			
May, 1887, .	14	132 31	66	8,732 46			
Nov., 1887, .	15	122 54	74	9,067 96			
May, 1888, .	16	113 09	92	10,404 28			
Nov., 1888, .	17	103 89	119	12,362 91			
May, 1889, .	18	94 96	70	6,647 20			
Nov., 1889, .	19	86 28	126	10,871 28			
May, 1890, .	20	77 87	167	13,004 29			
Nov., 1890, .	21	69 69	156	10,871 64			
May, 1891, .	22	61 76	118	7,287 68			
Nov., 1891, .	23	54 06	204	11,028 24			
May, 1892, .	24	46 58	371	17,281 18			
Nov., 1892, .	25	39 33	292	11,484 36			
May, 1893, .	26	32 27	295	9,519 65			
Nov., 1893, .	27	25 43	179	4,551 97			
May, 1894, .	28	18 79	478	8,981 62			
Nov., 1894, .	29	12 34	475	5,861 50			
May, 1895, .	30	6 08	564	3,429 12			
Dues paid in advance, . . .				48 00			
Total, ...				$210,431 22	Total, . . .		$210,431 22

Number of shares issued during the year, ...	1,302	
Number of shares now in force, ...	4,142	
Number of shares now borrowed upon, ...	1,210	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	809	
Number of shares forfeited during the year, ...	7	
Number of shares retired during the year, ...	238	
Number of shares matured during the year, ...	14	
Highest per centum of interest received during the year: $10\frac{1}{2}$.		
Lowest per centum of interest received during the year: 6.		
Number of members withdrawn during the year, ...	137	
Present number of members, ...	650	
Present number of borrowers, ...	199	
Present number of non-borrowers, ...	451	
Number of loans secured by first mortgage of real estate, . . .	162	
Number of loans on shares, ...	37	
Largest loan to any one member, ...		$4,200 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .		1,268 80
Date of examination by commissioner: June 13.		

HOME CO-OPERATIVE BANK — WORCESTER.

Incorporated June 10, 1882. Commenced business June 16, 1882.

E. H. Towne, *President.* T. J. Hastings, *Secretary.*
T. J. Hastings, *Treasurer.*

Names of security committee:
Daniel Parlin, D. C. Leonard,
E. J. Bardwell.

Regular meetings the Friday preceding the third Monday of each month.

Balance Sheet Oct. 31, 1895.

Assets.		Liabilities.	
Loans on real estate,	$381,400 00	Dues capital,	$342,901 00
Loans on shares,	23,050 00	Profits capital (all series),	66,052 74
Permanent expense account,	50 00	Interest,	8,136 71
Temporary expense account,	676 18	Fines,	406 56
Real estate by foreclosure,	1,922 69	Transfer fees,	11 00
Cash in hands of treasurer,	15,902 28	Guaranty fund,	1,775 00
		Surplus,	3,677 37
		Forfeited share account,	40 77
	$423,001 15		$423,001 15

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

Receipts.		Disbursements.	
From dues capital,	$93,122 00	For real estate loans,	$93,750 00
interest,	26,261 10	share loans,	16,340 00
fines,	1,021 59	dues capital (withdrawn),	40,376 00
transfer fees,	23 00	dues capital (forfeited),	60 00
real estate loans repaid,	111,450 00	dues capital (retired),	52,853 00
share loans repaid,	15,575 00	dues capital (matured),	19,447 00
withdrawal profits,	672 79	profits capital (withdrawn),	6,254 54
forfeiture profits,	1 16	profits capital (forfeited),	7 44
forfeited shares,	65 44	profits capital (retired),	16,032 83
expense account,	317 91	profits capital (matured),	9,410 97
		temporary expenses,	1,761 61
		permanent expenses,	50 00
		forfeited shares,	65 44
		interest,	73 15
		real estate,	1,922 69
Cash on hand Oct. 31, 1894,	25,796 96	Cash on hand Oct. 31, 1895,	15,902 28
	$274,306 95		$274,306 95

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1884,	5	$197 36	56	$11,052 16	Dues capital, as per general ledger,	$342,901 00
Dec., 1884,	6	185 32	103	19,087 96		
June, 1885,	7	173 67	110	19,103 70	Profits capital, as per general ledger,	66,052 74
Dec., 1885,	8	162 35	103	16,722 05		
June, 1886,	9	151 41	103	15,595 23	Unpaid dues,	3,118 00
Dec., 1886,	10	140 83	75	10,562 25		
June, 1887,	11	130 54	98	12,792 92		
Dec., 1887,	12	120 61	87	10,493 07		
June, 1888,	13	111 02	214	23,758 28		
Dec., 1888,	14	101 73	329	33,469 17		
June, 1889,	15	92 77	279	25,882 83		
Dec., 1889,	16	84 07	318	26,734 26		
June, 1890,	17	75 68	336	25,428 48		
Dec., 1890,	18	67 57	351	23,717 07		
June, 1891,	19	59 71	356	21,256 76		
Dec., 1891,	20	52 11	524	27,305 64		
June, 1892,	21	44 73	491	21,962 43		
Dec., 1892,	22	37 58	499	18,752 42		
June, 1893,	23	30 64	312	9,559 68		
Dec., 1893,	24	23 92	598	14,304 16		
June, 1894,	25	17 41	651	11,333 91		
Dec., 1894,	26	11 11	921	10,232 31		
June, 1895,	27	5 00	518	2,590 00		
Dues paid in advance,				375 00		
Total,				$412,071 74	Total,	$412,071 74

Number of shares issued during the year,	1,664	
Number of shares now in force,	7,432	
Number of shares now borrowed upon,	2,446	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,388	
Number of shares forfeited during the year,	2	
Number of shares retired during the year,	558	
Number of shares matured during the year,	141	
Highest per centum of interest received during the year: $7\frac{5}{8}$		
Lowest per centum of interest received during the year: 6.		
Number of members withdrawn during the year,	178	
Present number of members,	850	
Present number of borrowers,	239	
Present number of non-borrowers,	611	
Number of loans secured by first mortgage of real estate,	222	
Number of loans on shares,	83	
Largest loan to any one member,		$5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,		1,443 70
Date of examination by commissioner: May 28.		

HOMESTEAD CO-OPERATIVE BANK — BOSTON.

Incorporated Sept. 11, 1877. Commenced business Sept. 12, 1877.

WALTER H. ROBERTS, *President.* DANIEL ELDREDGE, *Secretary.*
DANIEL ELDREDGE, *Treasurer.*

Names of security committee:
JAMES M. SIMPSON, WILLIS S. MASON,
JOHN D. CAMPBELL, JOHN K. FELLOWS,
WALTER H. ROBERTS.

Regular meetings the second Wednesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$345,000 00	Dues capital,	$318,003 00
Loans on shares,	14,700 00	Profits capital (all series),	65,372 20
Temporary expense account,	350 00	Interest,	4,031 25
Real estate by foreclosure,	8,561 79	Premiums,	354 55
Unpaid interest,	2,390 17	Fines,	196 74
Unpaid premiums,	202 65	Transfer fees,	2 75
Unpaid fines,	205 10	Withdrawal profits,	346 05
Mortgages,	9,205 00	Forfeiture profits,	3 34
Cash in hands of treasurer,	14,975 85	Guaranty fund,	2,228 73
		Surplus,	4,721 48
		Forfeited share account,	330 47
	$395,590 56		$395,590 56

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$85,898 00	For real estate loans,	$70,950 00
interest,	23,118 83	share loans,	17,400 00
premiums,	2,195 55	dues capital (withdrawn),	36,343 00
fines,	1,282 33	dues capital (forfeited),	704 00
transfer fees,	11 25	dues capital (retired),	46,402 00
real estate loans repaid,	88,650 00	dues capital (matured),	11,150 00
share loans repaid,	15,750 00	profits capital (withdrawn),	6,909 82
withdrawal profits,	1,727 25	profits capital (forfeited),	146 26
forfeiture profits,	41 40	profits capital (retired),	15,325 55
forfeited shares,	53 70	profits capital (matured),	5,427 75
retired shares,	57,306 06	temporary expenses,	2,113 44
mortgages,	1,935 00	insurance,	700 00
estates,	2,630 60	mortgage balance,	79 98
matured shares,	9,820 57	forfeited shares,	54 86
profits,	01	mortgages,	1,210 00
insurance,	700 00	estates,	8,022 14
mortgage balance,	79 98	retired shares,	58,657 25
surplus,	10 00	interest,	795 50
		matured shares,	9,820 57
		surplus,	01
		dues,	10 00
Cash on hand Oct. 31, 1894,	15,987 45	Cash on hand Oct. 31, 1895,	14,975 85
	$307,197 98		$307,197 98

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Sept., 1884, .	15	$198 58	25	$4,964 50	Dues capital, as per general ledger, . . .	$318,003 00
Mar., 1885, .	16	186 02	60	11,161 20		
Sept., 1885, .	17	173 89	24	4,173 36	Profits capital, as per general ledger, . .	65,372 20
Mar., 1886, .	18	162 21	50	8,110 50		
Sept., 1886, .	19	150 91	51	7,696 41	Unpaid dues, . .	3,032 00
Mar., 1887, .	20	140 01	71	9,940 71		
Sept., 1887, .	21	129 48	45	5,826 60		
Mar., 1888, .	22	117 29	222	26,482 38		
Sept., 1888, .	23	109 45	538	58,884 10		
Mar., 1889, .	24	99 96	300	29,988 00		
Sept., 1889, .	25	90 78	305	27,687 90		
Mar., 1890, .	26	81 91	320	26,211 20		
Sept., 1890, .	27	73 35	316	23,178 60		
Mar., 1891, .	28	65 06	263	17,110 78		
Sept., 1891, .	29	57 05	459	26,185 95		
Mar., 1892, .	30	49 32	589	29,049 48		
Sept., 1892, .	31	41 85	403	16,865 55		
Mar., 1893, .	32	34 64	371	12,851 44		
Sept., 1893, .	33	27 67	385	10,652 95		
Mar., 1894, .	34	20 92	658	13,765 36		
Sept., 1894, .	35	14 41	556	8,011 96		
Mar., 1895, .	36	8 11	757	6,139 27		
Sept., 1895, .	37	2 00	513	1,026 00		
Dues paid in advance, . . .				443 00		
Total, ...				$386,407 20	Total, . . .	$386,407 20

Number of shares issued during the year, ...	1,449	
Number of shares now in force, ...	7,281	
Number of shares now borrowed upon, ...	2,056	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	951	
Number of shares forfeited during the year, ...	45	
Number of shares retired during the year, ...	460	
Number of shares matured during the year, ...	83	
Highest premium received during the year, ...		$0 10
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	192	
Present number of members, ...	895	
Present number of borrowers, ...	237	
Present number of non-borrowers, ...	658	
Number of loans secured by first mortgage of real estate, . . .	236	
Number of loans on shares, ...	51	
Largest loan to any one member, ...		4,800 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .		2,113 44

Date of examination by commissioner: March 28.

HOUSATONIC CO-OPERATIVE BANK — GREAT BARRINGTON.

Incorporated June 3, 1889. Commenced business July 1, 1889.

NATHANIEL WARNER, *President.* MICHAEL J. LEAHY, *Secretary.*
TIMOTHY Z. POTTER, *Treasurer.*

Names of security committee:
TIMOTHY Z. POTTER, F. M. MOORE,
E. S. THATCHER.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$14,875 00	Dues capital,	$14,815 00
Loans on shares,	1,200 00	Profits capital (all series),	2,112 58
Unpaid interest,	46 38	Guaranty fund,	64 21
Cash in hands of treasurer,	1,130 11	Surplus,	246 90
		Forfeited share account,	12 80
	$17,251 49		$17,251 49

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$4,235 00	For real estate loans,	$2,950 00
interest,	850 63	share loans,	600 00
fines,	15 03	dues capital (withdrawn),	2,376 00
real estate loans repaid,	1,525 00	profits capital (withdrawn),	225 26
share loans repaid,	550 00	temporary expenses,	64 65
withdrawal profits,	57 15	Cash on hand Oct. 31, 1895,	1,130 11
Cash on hand Oct. 31, 1894,	113 21		
	$7,346 02		$7,346 02

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
July, 1889,	1	$90 04	91	$8,193 64	Dues capital, as per general ledger,	$14,815 00
Jan., 1890,	2	82 09	12	985 08		
Jan., 1891,	4	66 12	17	1,124 04	Profits capital, as per general ledger,	2,112 58
July, 1891,	5	58 51	15	877 65		
Jan., 1892,	6	51 16	31	1,585 96	Unpaid dues,	244 00
July, 1892,	7	43 90	26	1,141 40		
Jan., 1893,	8	36 86	20	737 20		
July, 1893,	9	29 97	34	1,018 98		
Jan., 1894,	10	23 27	35	814 45		
July, 1894,	11	16 71	15	250 65		
Jan., 1895,	12	10 33	41	423 53		
Dues paid in advance,				19 00		
Total,				$17,171 58	Total,	$17,171 58

Number of shares issued during the year,	51
Number of shares now in force,	337
Number of shares now borrowed upon,	127
Largest number of shares held by any one member,	10
Number of shares withdrawn during the year,	105
Highest per centum of interest received during the year: $6\frac{1}{4}$.	
Lowest per centum of interest received during the year: $5\frac{1}{2}$.	
Number of members withdrawn during the year,	23
Present number of members,	99
Present number of borrowers,	34
Present number of non-borrowers,	65
Number of loans secured by first mortgage of real estate,	18
Number of loans on shares,	16
Largest loan to any one member,	$2,000 00
Smallest loan to any one member,	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,	64 65
Date of examination by commissioner: September 18.	

HUDSON CO-OPERATIVE BANK—HUDSON.

Incorporated Oct. 22, 1885. Commenced business Nov. 19, 1885.

A. T. Knight, *President.* C. H. Hill, *Secretary.*
C. E. Hall, *Treasurer.*

Names of security committee:
R. Henry Hapgood, Chas. F. Welch,
Josiah S. Welsh.

Regular meetings the third Thursday of each month.

Balance Sheet Oct. 31, 1895.

Assets.		Liabilities.	
Loans on real estate,	$194,150 00	Dues capital,	$173,930 00
Loans on shares,	8,800 00	Profits capital (all series),	33,188 92
Permanent expense account,	200 00	Guaranty fund,	1,001 36
Real estate by foreclosure,	4,240 93	Surplus,	125 88
Unpaid interest,	980 00	Forfeited share account,	455 17
Cash in hands of treasurer,	330 40		
	$208,701 33		$208,701 33

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

Receipts.		Disbursements.	
From dues capital,	$50,858 00	For real estate loans,	$81,650 00
interest,	11,408 39	share loans,	4,750 00
premiums,	408 65	dues capital (withdrawn),	20,664 00
fines,	408 47	dues capital (forfeited),	294 00
transfer fees,	25	dues capital (retired),	8,720 00
real estate loans repaid,	53,050 00	profits capital (withdrawn),	2,264 14
share loans repaid,	3,525 00	profits capital (forfeited),	34 80
withdrawal profits,	562 19	profits capital (retired),	2,228 91
forfeiture profits,	5 78	temporary expenses,	826 14
forfeited shares,	488 16	forfeited shares,	44 29
rents,	27 00	real estate,	6,780 44
real estate,	1,850 00	Cash on hand Oct. 31, 1895,	330 40
Cash on hand Oct. 31, 1894,	5,995 23		
	$128,587 12		$128,587 12

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1885, .	1	$166 90	82	$13,685 80	Dues capital, as per general ledger, . .	$173,930 00
May, 1886, .	2	155 52	22	3,421 44		
Nov., 1886, .	3	145 08	34	4,932 72	Profits capital, as per general ledger, . .	33,188 92
May, 1887, .	4	134 81	21	2,831 01		
Nov., 1887, .	5	124 82	124	15,477 68	Unpaid dues, . . .	1,310 00
May, 1888, .	6	115 13	106	12,203 78		
Nov., 1888, .	7	105 69	92	9,723 48		
May, 1889, .	8	96 47	171	16,496 37		
Nov., 1889, .	9	87 59	193	16,904 87		
May, 1890, .	10	78 95	221	17,447 95		
Nov., 1890, .	11	70 56	220	15,523 20		
May, 1891, .	12	62 47	155	9,682 85		
Nov., 1891, .	13	54 62	204	11,142 48		
May, 1892, .	14	47 01	228	10,718 28		
Nov., 1892, .	15	39 64	338	13,398 32		
May, 1893, .	16	32 50	266	8,645 00		
Nov., 1893, .	17	25 59	433	11,080 47		
May, 1894, .	18	18 89	292	5,515 88		
Nov., 1894, .	19	12 39	506	6,269 34		
May, 1895, .	20	6 10	480	2,928 00		
Dues paid in advance, . . .				400 00		
Total, ...				$208,428 92	Total, . . .	$208,428 92

Number of shares issued during the year, ...	1,159
Number of shares now in force, ...	4,188
Number of shares now borrowed upon, ...	1,183
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	966
Number of shares forfeited during the year, ...	34
Number of shares retired during the year, ...	106
Highest per centum of interest received during the year: $6\frac{9}{10}$.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	66
Present number of members, ...	559
Present number of borrowers, ...	182
Present number of non-borrowers, ...	377
Number of loans secured by first mortgage of real estate, . . .	152
Number of loans on shares, ...	37
Largest loan to any one member, ...	$5,000 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .	826 14
Date of examination by commissioner; March 19.	

HYDE PARK CO-OPERATIVE BANK—HYDE PARK.

Incorporated March 26, 1886. Commenced business May 5, 1886.

GEORGE MILES, *President.* THOMAS E. FAUNCE, *Secretary.*
THOMAS E. FAUNCE, *Treasurer.*

Names of security committee:

ELI B. TASKER, HOWARD JENKINS,
ALONZO H. RICHARDSON.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$171,800 00	Dues capital,	$156,310 00
Loans on shares,	7,810 00	Profits capital (all series),	25,866 78
Permanent expense account,	152 00	Interest,	697 60
Temporary expense account,	355 17	Premiums,	46 13
Unpaid fines,	78 73	Transfer fees,	50
Cash in hands of treasurer,	4,197 94	Withdrawal profits,	117 68
		Guaranty fund,	846 74
		Surplus,	508 41
	$184,393 84		$184,393 84

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$49,383 00	For real estate loans,	$45,100 00
interest,	9,726 60	share loans,	8,180 00
premiums,	811 07	dues capital (withdrawn),	27,802 00
fines,	367 95	dues capital (forfeited),	1,120 00
transfer fees,	3 25	profits capital (withdrawn),	4,324 06
real estate loans repaid,	22,450 00	profits capital (forfeited),	216 40
share loans repaid,	8,260 00	temporary expenses,	1,744 71
withdrawal profits,	550 98	forfeited shares,	1,272 40
forfeiture profits,	54 10		
forfeited shares,	1,272 40		
interest on bank deposits,	90 70		
premium on bond returned,	12 50		
Cash on hand Oct. 31, 1894,	974 96	Cash on hand Oct. 31, 1895,	4,197 94
	$93,957 51		$93,957 51

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1886, .	1	$154 82	59	$9,134 38	Dues capital, as per general ledger, . . .	$156,310 00
Mar., 1887, .	2	137 39	71	9,754 69		
Sept., 1887, .	3	127 36	39	4,967 04	Profits capital, as per general ledger, . .	25,866 78
Mar., 1888, .	4	117 56	70	8,229 20		
Sept., 1888, .	5	108 05	92	9,940 60	Unpaid dues, . . .	1,698 00
Mar., 1889, .	6	98 86	103	10,182 58		
Sept., 1889, .	7	89 91	94	8,451 54		
Mar., 1890, .	8	81 23	200	16,246 00		
Sept., 1890, .	9	72 83	151	10,997 33		
Mar., 1891, .	10	64 68	282	18,239 76		
Sept., 1891, .	11	56 79	259	14,708 61		
Mar., 1892, .	12	49 15	272	13,368 80		
Sept., 1892, .	13	41 76	243	10,147 68		
Mar., 1893, .	14	34 59	336	11,622 24		
Sept., 1893, .	15	27 65	244	6,746 60		
Mar., 1894, .	16	20 93	357	7,472 01		
Sept., 1894, .	17	14 42	479	6,907 18		
Mar., 1895, .	18	8 11	714	5,790 54		
Sept., 1895, .	19	2 00	307	614 00		
Dues paid in advance, . . .				354 00		
Total, ...				$183,874 78	Total, . . .	$183,874 78

Number of shares issued during the year, ...	1,092	
Number of shares now in force, ...	4,372	
Number of shares now borrowed upon, ...	1,149	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	805	
Number of shares forfeited during the year, ...	20	
Highest premium received during the year, ...		$0 15
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	90	
Present number of members, ...	605	
Present number of borrowers, ...	165	
Present number of non-borrowers, ...	440	
Number of loans secured by first mortgage of real estate, . . .	113	
Number of loans on shares, ...	54	
Largest loan to any one member, ...		4,500 00
Smallest loan to any one member, ...		10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .		1,764 21

Date of examination by commissioner: February 4.

LAFAYETTE CO-OPERATIVE BANK—FALL RIVER.

Incorporated April 11, 1894. Commenced business May 2, 1894.

JOHN B. CHAGNON, *President.* WM. F. WINTER, *Secretary.*
WM. F. WINTER, *Treasurer.*

Names of security committee:
JOHN B. HUARD, EDMUND REEVES,
SAMUEL BENOIT.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$25,050 00	Dues capital,	$24,913 00
Loans on shares.	400 00	Profits capital (all series),	417 32
Permanent expense account,	208 42	Interest,	661 55
Temporary expense account,	124 99	Premiums,	68 18
Unpaid interest,	45 00	Fines,	47 26
Unpaid premiums,	4 50	Guaranty fund,	10 66
Unpaid fines,	17 64	Surplus,	4 89
Cash in hands of secretary,	354 31	Forfeited share account,	82 00
	$26,204 86		$26,204 86

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$21,844 00	For real estate loans,	$22,350 00
interest,	1,034 50	share loans,	850 00
premiums,	103 83	dues capital (withdrawn),	4,478 00
fines,	79 54	dues capital (forfeited),	102 00
transfer fees,	1 25	profits capital (withdrawn),	92 10
real estate loans repaid,	4,500 00	profits capital (forfeited),	8 26
share loans repaid,	450 00	temporary expenses,	213 43
forfeited shares,	102 00	forfeited shares,	20 00
		interest allowed,	17 20
Cash on hand Oct. 31, 1894,	370 18	Cash on hand Oct. 31, 1895,	354 31
	$28,485 30		$28,485 30

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1894,	1	$18 38	1,014	$18,637 32	Dues capital, as per general ledger,	$24,913 00
Nov., 1894,	2	12 10	320	3,872 00	Profits capital, as per general ledger,	417 32
May, 1895,	3	6 00	546	3,276 00	Unpaid dues,	485 00
Dues paid in advance,				30 00		
Total,				$25,815 32	Total,	$25,815 32

Number of shares issued during the year,	1,082	
Number of shares now in force,	1,880	
Number of shares now borrowed upon,	164	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	507	
Number of shares forfeited during the year,	35	
Highest premium received during the year,		$0 10
Lowest premium received during the year,		10
Number of members withdrawn during the year,	60	
Present number of members,	208	
Present number of borrowers,	12	
Present number of non-borrowers,	196	
Number of loans secured by first mortgage of real estate,	10	
Number of loans on shares,	2	
Largest loan to any one member,		4,150 00
Smallest loan to any one member,		100 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,		213 43

Date of examination by commissioner: July 12.

LAWRENCE CO-OPERATIVE BANK — LAWRENCE.

Incorporated March 12, 1888. Commenced business April 6, 1888.

JAMES B. LYALL, *President.* A. M. FAY, *Secretary.*
GEORGE W. HALL, *Treasurer.*

Names of security committee:
A. M. FAY, COLIN KERR,
OSCAR E. SPEAR.

Regular meetings the first Friday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$225,150 00	Dues capital,	$199,145 00
Loans on shares,	6,100 00	Profits capital (all series),	31,669 83
Unpaid interest,	976 16	Interest,	1,156 82
Unpaid premiums,	93 20	Premiums,	100 60
Unpaid fines,	109 14	Fines,	18 44
Cash in hands of treasurer,	3,215 45	Withdrawal profits,	89 20
		Guaranty fund,	990 00
		Surplus,	2,436 48
		Forfeited share account,	37 58
	$235,643 95		$235,643 95

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$64,537 00	For real estate loans,	$72,450 00
interest,	12,897 91	share loans,	4,730 00
premiums,	1,100 43	dues capital (withdrawn),	17,907 00
fines,	259 82	dues capital (forfeited),	322 00
transfer fees,	2 25	dues capital (retired),	15,302 00
real estate loans repaid,	34,800 00	profits capital (withdrawn),	2,023 69
share loans repaid,	4,850 00	profits capital (forfeited),	82 97
withdrawal profits,	550 63	profits capital (retired),	3,239 64
forfeiture profits,	13 54	temporary expenses,	1,045 75
forfeited shares,	306 66	withdrawal profits,	10
profits,	9 24	forfeited shares,	292 56
withdrawal profits (errors),	36 32	profits (to correct errors),	114 25
surplus (errors),	323 93	surplus (to correct errors),	62 81
		dues (to correct errors),	261 00
Cash on hand Oct. 31, 1894,	1,361 49	Cash on hand Oct. 31, 1895,	3,215 45
	$121,049 22		$121,049 22

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1888, .	1	$115 66	168	$19,430 88	Dues capital, as per general ledger, . . .	$199,145 00
Oct., 1888, .	2	106 55	103	10,974 65		
April, 1889, .	3	97 62	261	25,478 82	Profits capital, as per general ledger, . .	31,669 83
Oct., 1889, .	4	88 79	150	13,318 50		
April, 1890, .	5	80 40	281	22,592 40	Unpaid dues, . . .	1,597 00
Oct., 1890, .	6	72 08	163	11,749 04		
April, 1891, .	7	63 96	290	18,548 40		
Oct., 1891, .	8	56 04	399	22,359 96		
April, 1892, .	9	48 36	567	27,420 12		
Oct., 1892, .	10	40 92	505	20,664 60		
April, 1893, .	11	33 71	378	12,742 38		
Oct., 1893, .	12	26 72	192	5,130 24		
April, 1894, .	13	19 96	407	8,123 72		
Oct., 1894, .	14	13 44	519	6,975 36		
April, 1895, .	15	7 12	898	6,393 76		
Oct., 1895, .	16	1 00	477	477 00		
Dues paid in advance, . . .				32 00		
Total, ...				$232,411 83	Total, . . .	$232,411 83

Number of shares issued during the year, ...	1,668	
Number of shares now in force, ...	5,758	
Number of shares now borrowed upon, ...	1,471	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	641	
Number of shares forfeited during the year, ...	26	
Number of shares retired during the year, ...	221	
Highest premium received during the year, ...		$0 20
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	107	
Present number of members, ...	813	
Present number of borrowers, ...	185	
Present number of non-borrowers, ...	628	
Number of loans secured by first mortgage of real estate, . . .	168	
Number of loans on shares, ...	33	
Largest loan to any one member, ...		5,000 00
Smallest loan to any one member, ...		10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .		1,045 75

Date of examination by commissioner: May 9.

LEOMINSTER CO-OPERATIVE BANK—LEOMINSTER.

Incorporated May 8, 1888. Commenced business May 18, 1888.

JOEL G. TYLER, *President.* ROBERT L. CARTER, *Secretary.*
ROBERT L. CARTER, *Treasurer.*

Names of security committee:
CHAS. E. BIGELOW, WILLARD F. LAWRENCE,
HURLBURT L. HARRIS.

Regular meetings the third Friday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$90,718 50	Dues capital,	$82,473 00
Loans on shares,	1,675 00	Profits capital (all series),	13,587 54
Unpaid interest,	634 65	Guaranty fund,	359 65
Unpaid premiums,	76 14	Surplus,	714 27
Unpaid fines,	69 88		
Cash in hands of treasurer,	3,960 29		
	$97,134 46		$97,134 46

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$24,598 00	For real estate loans,	$34,718 50
interest,	5,191 20	share loans,	1,345 00
premiums,	384 31	dues capital (withdrawn),	11,044 00
fines,	127 96	dues capital (retired),	2,638 00
transfer fees,	50	profits capital (withdrawn),	1,181 41
real estate loans repaid,	19,250 00	profits capital (retired),	552 64
share loans repaid,	905 00	temporary expenses,	1,025 70
withdrawal profits,	119 43	interest on retired shares,	172 31
temporary expense account,	174 50	profit and loss,	4 00
profit and loss,	4 00		
Cash on hand Oct. 31, 1894,	5,886 95	Cash on hand Oct. 31, 1895,	3,960 29
	$56,641 85		$56,641 85

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1888, .	1	$113 46	156	$17,699 76	Dues capital, as per general ledger, . . .	$82,473 00
Nov., 1888, .	2	104 23	96	10,006 08		
May, 1889, .	3	95 27	46	4,382 42	Profits capital, as per general ledger, . .	13,587 54
Nov., 1889, .	4	86 57	83	7,185 31		
May, 1890, .	5	78 13	76	5,937 88	Unpaid dues, . . .	2,260 00
Nov., 1890, .	6	69 93	149	10,419 57		
May, 1891, .	7	61 97	93	5,763 21		
Nov., 1891, .	8	54 24	90	4,881 60		
May, 1892, .	9	46 74	169	7,899 06		
Nov., 1892, .	10	39 46	166	6,550 36		
May, 1893, .	11	32 39	227	7,352 53		
Nov., 1893, .	12	25 52	51	1,301 52		
May, 1894, .	13	18 85	176	3,317 60		
Nov., 1894, .	14	12 38	248	3,070 24		
May, 1895, .	15	6 10	384	2,342 40		
Dues paid in advance, . . .				211 00		
Total, ...				$98,320 54	Total, . . .	$98,320 54

Number of shares issued during the year, ...	714	
Number of shares now in force, ...	2,210	
Number of shares now borrowed upon, ...	705	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	491	
Number of shares retired during the year, ...	32	
Highest premium received during the year, ...		$0 25
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	45	
Present number of members, ...	358	
Present number of borrowers, ...	123	
Present number of non-borrowers, ...	235	
Number of loans secured by first mortgage of real estate, . . .	105	
Number of loans on shares, ...	18	
Largest loan to any one member, ...		3,550 00
Smallest loan to any one member, ...		100 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .		851 20

Date of examination by commissioner: April 15.

LOWELL CO-OPERATIVE BANK — LOWELL.

Incorporated April 29, 1885. Commenced business May 14, 1885.

ARTEMAS B. WOODWORTH, *President.* GEORGE W. BATCHELDER, *Secretary.*
DANIEL A. EATON, *Treasurer.*

Names of security committee:

JOSEPH L. SEDGLEY, CHARLES H. BURTT,
CALEB L. SMITH.

Regular meetings the first Friday after the tenth of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$245,990 00	Dues capital,	$222,129 00
Loans on shares,	10,600 00	Profits capital (all series),	48,048 97
Permanent expense account,	68 50	Interest,	190 50
Real estate by foreclosure,	4,299 43	Premiums,	18 60
Unpaid interest,	1,526 60	Fines,	19 80
Unpaid premiums,	142 90	Transfer fees,	50
Unpaid fines,	163 74	Withdrawal profits,	24 99
Cash in hands of secretary,	174 94	Guaranty fund,	727 61
Cash in hands of treasurer,	8,318 06	Surplus,	38 91
		Forfeited share account,	85 29
	$271,284 17		$271,284 17

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$62,073 00	For real estate loans,	$58,550 00
interest,	14,568 71	share loans,	6,315 00
premiums,	1,214 35	dues capital (withdrawn),	26,641 00
fines,	500 87	dues capital (forfeited),	554 00
transfer fees,	5 75	dues capital (retired),	12,527 00
real estate loans repaid,	32,600 00	profits capital (withdrawn),	4,118 43
share loans repaid,	5,560 00	profits capital (forfeited),	60 03
withdrawal profits,	570 52	profits capital (retired),	3,716 62
forfeiture profits,	49 72	temporary expenses,	759 02
forfeited shares,	85 29	permanent expenses,	13 79
real estate by foreclosure,	7,507 94	forfeited shares,	187 26
		real estate by foreclosure,	8,997 93
		interest on retired shares,	28 28
Cash on hand Oct. 31, 1894,	6,225 21	Cash on hand Oct. 31, 1895,	8,493 00
	$130,961 36		$130,961 36

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1885,	1	$182 66	79	$14,430 14	Dues capital, as per general ledger,	$222,129 00
Nov., 1885,	2	170 84	68	11,617 12	Profits capital, as per general ledger,	48,048 97
May, 1886,	3	159 34	38	6,054 92	Unpaid dues,	1,982 00
Nov., 1886,	4	148 23	122	18,084 06		
May, 1887,	5	137 37	51	7,005 87		
Nov., 1887,	6	126 90	84	10,659 60		
May, 1888,	7	116 80	87	10,161 60		
Nov., 1888,	8	107 05	114	12,203 70		
May, 1889,	9	97 62	275	26,845 50		
Nov., 1889,	10	88 50	144	12,744 00		
May, 1890,	11	79 69	338	26,935 22		
Nov., 1890,	12	71 18	178	12,670 04		
May, 1891,	13	62 98	213	13,414 74		
Nov., 1891,	14	55 04	254	13,980 16		
May, 1892,	15	47 37	350	16,579 50		
Nov., 1892,	16	39 93	421	16,810 53		
May, 1893,	17	32 71	395	12,920 45		
Nov., 1893,	18	25 74	354	9,111 96		
May, 1894,	19	18 98	545	10,344 10		
Nov., 1894,	20	12 45	460	5,727 00		
May, 1895,	21	6 12	623	3,812 76		
Dues paid in advance,				47 00		
Total,				$272,159 97	Total,	$272,159 97

Number of shares issued during the year,	1,195
Number of shares now in force,	5,193
Number of shares now borrowed upon,	1,568
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	799
Number of shares forfeited during the year,	52
Number of shares retired during the year,	144
Highest per centum of interest received during the year: $39\frac{9}{10}$.	
Lowest per centum of interest received during the year: $6\frac{3}{10}$.	
Number of members withdrawn during the year,	102
Present number of members,	643
Present number of borrowers,	229
Present number of non-borrowers,	414
Number of loans secured by first mortgage of real estate,	185
Number of loans on shares,	44
Largest loan to any one member,	$5,000 00
Smallest loan to any one member,	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,	782 81

Date of examination by commissioner: October 1.

LYNN CO-OPERATIVE BANK — LYNN.

Incorporated Nov. 18, 1891. Commenced business Nov. 23, 1891.

JACOB M. LEWIS, *President.* EDWIN C. LEWIS, *Secretary.*
JOSEPH W. HARDING, *Treasurer.*

Names of security committee:

FRED D. MAYO, CHAS. H. GOLDTHWAIT,
W. BROWN, F. F. LAWRENCE,
WM. H. SEVERANCE.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$13,800 00	Dues capital,	$20,292 00
Loans on shares,	695 00	Profits capital (all series),	1,624 60
Permanent expense account,	165 00	Guaranty fund,	29 58
Unpaid interest,	110 36	Surplus,	269 21
Unpaid premiums,	4 90	Forfeited share account,	155 92
Unpaid fines,	12 02		
Cash in hands of treasurer,	7,584 03		
	$22,371 31		$22,371 31

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$8,603 00	For real estate loans,	$3,400 00
interest,	859 01	share loans,	285 00
premiums,	32 08	dues capital (withdrawn),	4,950 00
fines,	66 62	profits capital (withdrawn),	345 57
transfer fees,	1 00	temporary expenses,	127 07
real estate loans repaid,	4,600 00		
share loans repaid,	815 00		
surplus,	28 96		
Cash on hand Oct. 31, 1894,	1,686 00	Cash on hand Oct. 31, 1895,	7,584 03
	$16,691 67		$16,691 67

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1891,	1	$52 89	180	$9,520 20	Dues capital, as per general ledger,	$20,292 00
May, 1892,	2	45 79	110	5,036 90		
Nov., 1892,	3	38 80	43	1,668 40	Profits capital, as per general ledger,	1,624 60
May, 1893,	4	31 91	42	1,340 22		
Nov., 1893,	5	25 17	41	1,031 97	Unpaid dues,	312 00
May, 1894,	6	18 63	64	1,192 32		
Nov., 1894,	7	12 25	115	1,408 75		
May, 1895,	8	6 06	164	993 84		
Dues paid in advance,				36 00		
Total,				$22,228 60	Total,	$22,228 60

Number of shares issued during the year,	305	
Number of shares now in force,	759	
Number of shares now borrowed upon,	96	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	219	
Highest premium received during the year,		$0 05
Lowest premium received during the year,		05
Number of members withdrawn during the year,	21	
Present number of members,	84	
Present number of borrowers,	15	
Present number of non-borrowers,	69	
Number of loans secured by first mortgage of real estate,	14	
Number of loans on shares,	6	
Largest loan to any one member,		3,400 00
Smallest loan to any one member,		35 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,		132 07

Date of examination by commissioner: April 12.

MALDEN CO-OPERATIVE BANK — MALDEN.

Incorporated April 27, 1887. Commenced business May 9, 1887.

MARCELLUS COGGAN, *President.* LEWIS P. BROWN, *Secretary*
LEWIS P. BROWN, *Treasurer.*

Names of security committee:

GEO. L. GOULD, CHAS. A. STILES,
JAMES F. WEBBER, JOHN E. STAPLES,
M. S. O'DONNELL, JOHN E. FARNHAM.

Regular meetings the second Monday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$225,575 00	Dues capital,	$215,731 00
Loans on shares,	17,635 00	Profits capital (all series),	42,265 93
Unpaid interest,	1,209 43	Guaranty fund,	1,121 20
Unpaid premiums,	76 00	Surplus,	1,470 86
Unpaid fines,	60 00	Forfeited share account,	18 63
Cash in hands of treasurer,	16,052 19		
	$260,607 62		$260,607 62

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$63,336 00	For real estate loans,	$63,251 27
interest,	14,406 91	share loans,	11,775 00
premiums,	1,185 44	dues capital (withdrawn),	21,032 00
fines,	252 22	dues capital (retired),	12,235 00
transfer fees,	75	profits capital (withdrawn),	3,036 71
real estate loans repaid,	34,200 00	profits capital (retired),	3,882 70
share loans repaid,	7,450 00	temporary expenses,	701 63
withdrawal profits,	702 11	forfeited shares,	54 95
Cash on hand Oct. 31, 1894,	10,488 02	Cash on hand Oct. 31, 1895,	16,052 19
	$132,021 45		$132,021 45

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1887,	1	$137 09	142	$19,466 78	Dues capital, as per general ledger,	$215,731 00
Nov., 1887,	2	126 81	167	21,177 27		
May, 1888,	3	116 59	235	27,398 65	Profits capital, as per general ledger,	42,265 93
Nov., 1888,	4	107 02	157	16,802 14		
May, 1889,	5	97 58	302	29,469 16	Unpaid dues,	2,522 00
Nov., 1889,	6	88 48	133	11,767 84		
May, 1890,	7	79 66	109	8,682 94		
Nov., 1890,	8	71 12	178	12,659 36		
May, 1891,	9	62 89	238	14,967 82		
Nov., 1891,	10	54 93	351	19,280 43		
May, 1892,	11	47 23	506	23,898 38		
Nov., 1892,	12	39 79	319	12,693 01		
May, 1893,	13	32 60	353	11,507 80		
Nov., 1893,	14	25 64	376	9,640 64		
May, 1894,	15	18 92	507	9,592 44		
Nov., 1894,	16	12 41	508	6,304 28		
May, 1895,	17	6 11	809	4,942 99		
Dues paid in advance,				267 00		
Total,				$260,518 93	Total,	$260,518 93

Number of shares issued during the year,	1,343
Number of shares now in force,	5,390
Number of shares now borrowed upon,	1,756
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	610
Number of shares retired during the year,	139
Highest per centum of interest received during the year: $6\frac{6}{10}$.	
Lowest per centum of interest received during the year: $6\frac{3}{10}$.	
Number of members withdrawn during the year,	71
Present number of members,	667
Present number of borrowers,	207
Present number of non-borrowers,	460
Number of loans secured by first mortgage of real estate,	168
Number of loans on shares,	82
Largest loan to any one member,	$5,000 00
Smallest loan to any one member,	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,	701 63

Date of examination by commissioner: April 29.

MANSFIELD CO-OPERATIVE BANK—MANSFIELD.

Incorporated March 10, 1883. Commenced business March 21, 1883.

DAVID E. HARDING, *President.* ALFRED B. DAY, *Secretary.*
ALFRED B. DAY, *Treasurer.*

Names of security committee:
SAMUEL C. LOVELL, WILLIAM C. WINTER,
JAMES A. WHEELER.

Regular meetings the third Wednesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$176,350 00	Dues capital,	$185,152 00
Loans on shares,	18,199 00	Profits capital (all series),	40,574 14
Permanent expense account,	65 00	Guaranty fund,	812 51
Real estate by foreclosure,	585 16	Surplus,	403 48
Unpaid interest,	1,417 92		
Unpaid premiums,	60 36		
Unpaid fines,	65 84		
Cash in hands of treasurer,	30,198 85		
	$226,942 13		$226,942 13

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$45,187 00	For real estate loans,	$35,550 00
interest,	11,763 86	share loans,	14,510 00
premiums,	306 24	dues capital (withdrawn),	16,895 00
fines,	96 15	dues capital (forfeited),	84 00
real estate loans repaid,	35,215 00	dues capital (retired),	3,420 00
share loans repaid,	16,332 00	dues capital (matured),	20,199 00
withdrawal profits,	256 30	profits capital (withdrawn),	2,554 63
forfeiture profits,	5 32	profits capital (forfeited),	12 56
forfeited shares,	86 10	profits capital (retired),	838 70
pass-books, etc.,	4 90	profits capital (matured),	8,721 09
		temporary expenses,	781 42
		forfeited shares,	86 10
		taxes,	11 70
		interest on matured shares,	126 04
		real estate by foreclosure,	573 46
Cash on hand Oct. 31, 1894,	25,309 68	Cash on hand Oct. 31, 1895,	30,198 85
	$134,562 55		$134,562 55

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1884,	3	$196 80	101	$19,876 80	Dues capital, as per general ledger,	$185,152 00
Nov., 1884,	4	185 16	43	7,961 88		
May, 1885,	5	173 89	57	9,911 73	Profits capital, as per general ledger,	40,574 14
Nov., 1885,	6	162 99	20	3,259 80		
May, 1886,	7	152 38	59	8,990 42	Unpaid dues,	2,062 00
Nov., 1886,	8	142 08	58	8,240 64		
May, 1887,	9	132 04	124	16,372 96		
Nov., 1887,	10	122 31	147	17,979 57		
May, 1888,	11	112 87	91	10,271 17		
Nov., 1888,	12	103 68	99	10,264 32		
May, 1889,	13	94 76	176	16,677 76		
Nov., 1889,	14	86 09	125	10,761 25		
May, 1890,	15	77 69	170	13,207 30		
Nov., 1890,	16	69 53	48	3,337 44		
May, 1891,	17	61 63	206	12,695 78		
Nov., 1891,	18	53 95	151	8,146 45		
May, 1892,	19	46 49	244	11,343 56		
Nov., 1892,	20	39 25	164	6,437 00		
May, 1893,	21	32 23	400	12,892 00		
Nov., 1893,	22	25 41	171	4,345 11		
May, 1894,	23	18 79	462	8,680 98		
Nov., 1894,	24	12 35	320	3,952 00		
May, 1895,	25	6 09	358	2,180 22		
Dues paid in advance,				2 00		
Total,				$227,788 14	Total,	$227,788 14

Number of shares issued during the year,	795
Number of shares now in force,	3,794
Number of shares now borrowed upon,	1,640
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	513
Number of shares ferfeited during the year,	8
Number of shares retired during the year,	40
Number of shares matured during the year,	144
Highest per centum of interest received during the year: $6\frac{3}{25}$.	
Lowest per centum of interest received during the year: $6\frac{3}{25}$.	
Number of members withdrawn during the year,	37
Present number of members,	524
Present number of borrowers,	229
Present number of non-borrowers,	295
Number of loans secured by first mortgage of real estate,	175
Number of loans on shares,	167
Largest loan to any one member,	$5,000 00
Smallest loan to any one member,	10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,	791 42

Date of examination by commissioner: March 1.

MARBLEHEAD CO-OPERATIVE BANK — MARBLEHEAD.

Incorporated May 5, 1886. Commenced business May 6, 1886.

JOHN LANCY, *President.* BENJAMIN COLE, JR., *Secretary.*
BENJAMIN COLE, JR., *Treasurer.*

Names of security committee:
JOHN LANCY, FRANKLIN MILLETT,
M. V. B. MORSE.

Regular meetings the first Thursday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$84,100 00	Dues capital,	$75,694 00
Loans on shares,	2,790 00	Profits capital (all series),	15,943 32
Permanent expense account,	100 00	Guaranty fund,	457 74
Real estate by foreclosure,	2,168 98	Surplus,	949 58
Unpaid interest,	298 95	Forfeited share account,	33 11
Unpaid premiums,	19 00		
Unpaid fines,	35 68		
Bonds of: —			
City of Waltham, Mass.,	1,011 70		
Town of Beverly, Mass.,	2,092 43		
Personal account,	53 26		
Cash in hands of treasurer,	407 75		
	$93,077 75		$93,077 75

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$19,731 00	For real estate loans,	$14,550 00
interest,	5,074 97	share loans,	3,100 00
premiums,	321 80	dues capital (withdrawn),	4,021 00
fines,	231 59	dues capital (forfeited),	123 00
transfer fees,	2 75	dues capital (retired),	18,551 00
real estate loans repaid,	7,900 00	profits capital (withdrawn),	374 67
share loans repaid,	2,740 00	profits capital (forfeited),	10 20
withdrawal profits,	94 04	profits capital (retired),	4,871 05
forfeiture profits,	6 20	temporary expenses,	411 29
forfeited shares,	15 00	forfeited shares,	119 28
coupons on bonds,	9 10	personal account,	78 26
personal account,	25 00	expenses on real estate by foreclosure,	50 54
abatement of tax,	3 04		
Cash on hand Oct. 31, 1894,	10,513 55	Cash on hand Oct. 31, 1895,	407 75
	$46,668 04		$46,668 04

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1886, .	1	$153 51	82	$12,587 82	Dues capital, as per general ledger, . . .	$75,694 00
Nov., 1886, .	2	143 10	76	10,875 60		
May, 1887, .	3	132 90	64	8,505 60	Profits capital, as per general ledger, . .	15,943 32
Nov., 1887, .	4	123 06	35	4,307 10		
May, 1888, .	5	113 53	80	9,082 40	Unpaid dues, . .	506 00
Nov., 1888, .	6	104 28	36	3,754 08		
May, 1889, .	7	95 29	24	2,286 96		
Nov., 1889, .	8	86 58	33	2,857 14		
May, 1890, .	9	78 13	39	3,047 07		
Nov., 1890, .	10	69 92	50	3,496 00		
May, 1891, .	11	61 97	76	4,709 72		
Nov., 1891, .	12	54 25	70	3,797 50		
May, 1892, .	13	46 76	62	2,899 12		
Nov., 1892, .	14	39 48	180	7,106 40		
May, 1893, .	15	32 41	92	2,981 72		
Nov., 1893, .	16	25 53	166	4,237 98		
May, 1894, .	17	18 85	129	2,431 65		
Nov., 1894, .	18	12 38	177	2,191 26		
May, 1895, .	19	6 10	162	988 20		
Total, ...				$92,143 32	Total, . . .	$92,143 32

Number of shares issued during the year, ...	365
Number of shares now in force, ...	1,633
Number of shares now borrowed upon, ...	480
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	173
Number of shares forfeited during the year, ...	8
Number of shares retired during the year, ...	210
Highest per centum of interest received during the year: 6.	
Lowest per centum of interest received during the year: 4.	
Number of members withdrawn during the year, ...	73
Present number of members, ...	361
Present number of borrowers, ...	83
Present number of non-borrowers, ...	278
Number of loans secured by first mortgage of real estate, . . .	88
Number of loans on shares, ...	15
Largest loan to any one member, ...	$5,000 00
Smallest loan to any one member, ...	30 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .	411 29
Date of examination by commissioner: April 30.	

MARLBOROUGH CO-OPERATIVE BANK—MARLBOROUGH.

Incorporated April 16, 1890. Commenced business May 1, 1890.

CHARLES F. ROBINSON, *President.* C. B. RUSSELL, *Secretary.*
C. B. RUSSELL, *Treasurer.*

Names of security committee:
JOHN S. FAY, W. H. HILL,
H. C. WRIGHT, E. O. BRIGHAM,
J. E. WARREN.

Regular meetings the second Thursday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$105,025 00	Dues capital,	$102,299 00
Loans on shares,	3,740 00	Profits capital (all series),	13,403 74
Unpaid interest,	539 22	Guaranty fund,	383 43
Unpaid premiums,	26 13	Surplus,	869 28
Unpaid fines,	87 16	Forfeited share account,	198 82
Cash in hands of treasurer,	7,736 76		
	$117,154 27		$117,154 27

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$37,451 00	For real estate loans,	$34,475 00
interest,	7,108 84	share loans,	6,780 00
premiums,	312 43	dues capital (withdrawn),	8,742 00
fines,	419 25	dues capital (forfeited),	364 00
transfer fees,	3 00	dues capital (retired),	14,183 00
real estate loans repaid,	12,650 00	profits capital (withdrawn),	803 07
share loans repaid,	4,780 00	profits capital (forfeited),	27 76
withdrawal profits,	201 38	profits capital (retired).	2,243 75
forfeiture profits,	6 96	temporary expenses,	487 01
forfeited shares,	198 82	permanent expenses,	26 18
unpaid interest, premiums and fines,	964 03	forfeited shares,	100 60
		interest, premium and fines,	1,117 47
		unpaid interest, premiums and fines,	1,181 50
Cash on hand Oct. 31, 1894,	14,172 39	Cash on hand Oct. 31, 1895,	7,736 76
	$78,268 10		$78,268 10

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1890,	1	$78 13	535	$41,799 55	Dues capital, as per general ledger,	$102,299 00
Nov., 1890,	2	69 93	202	14,125 86		
May, 1891,	3	61 97	160	9,915 20	Profits capital, as per general ledger,	13,403 74
Nov., 1891,	4	54 24	155	8,407 20		
May, 1892,	5	46 74	214	10,002 36	Unpaid dues,	1,164 00
Nov., 1892,	6	39 46	54	2,130 84	Suspense profits,	14 95
May, 1893,	7	32 39	225	7,287 75		
Nov., 1893,	8	25 52	189	4,823 28		
May, 1894,	9	18 85	471	8,878 35		
Nov., 1894,	10	12 38	560	6,932 80		
May, 1895,	11	6 10	415	2,531 50		
Dues paid in advance,				47 00		
Total,				$116,881 69	Total,	$116,881 69

Number of shares issued during the year,	1,037	
Number of shares now in force,	3,180	
Number of shares now borrowed upon,	721	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	380	
Number of shares forfeited during the year,	22	
Number of shares retired during the year,	250	
Highest premium received during the year,		$0 05
Lowest premium received during the year,		05
Number of members withdrawn during the year,	102	
Present number of members,	493	
Present number of borrowers,	98	
Present number of non-borrowers,	395	
Number of loans secured by first mortgage of real estate,	87	
Number of loans on shares,	37	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		20 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,		607 40

Date of examination by commissioner: April 4.

MECHANICS' CO-OPERATIVE BANK — TAUNTON.

Incorporated Sept. 14, 1877. Commenced business Sept. 17, 1877.

WILLIAM H. LEWIS, *President.* EDW. S. HERSEY, *Secretary.*
EDWIN H. KNOWLES, *Treasurer.*

Names of security committee:
CYRUS SAVAGE, J. J. GREEN, Jr.,
JAMES P. WILLIAMS.

Regular meetings on the first Monday after the fifteenth of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$400,095 00	Dues capital,	$360,276 00
Loans on shares,	16,320 00	Profits capital (all series),	61,431 96
Temporary expense account,	521 64	Interest,	7,946 62
Real estate by foreclosure,	3,235 24	Premiums,	418 94
Unpaid interest,	4,979 45	Fines, Transfer fees,	348 02
Unpaid premiums,	286 44	Guaranty fund,	1,859 00
Unpaid fines,	1,187 25	Surplus,	1,285 04
Unpaid dues,	5,501 00	Forfeited share account,	15 98
Cash in hands of treasurer,	4,294 01	Advance payments,	2,838 47
	$436,420 03		$436,420 03

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$89,955 00	For real estate loans,	$88,725 00
interest,	20,324 22	share loans,	16,785 00
premiums,	1,036 37	dues capital (withdrawn),	68,846 00
fines,	28 54	dues capital (forfeited),	135 00
real estate loans repaid,	99,875 00	dues capital (retired),	23,385 00
share loans repaid,	17,105 00	dues capital (matured),	11,138 00
unpaid loans,	1,800 00	profits capital (withdrawn),	10,705 13
forfeited shares,	149 49	profits capital (forfeited),	14 49
rent from hall,	77 00	profits capital (retired),	6,209 54
real estate by foreclosure,	1,326 90	profits capital (matured),	5,119 20
advance payments,	15,250 32	temporary expenses,	1,662 62
matured share account,	16,501 14	advance payments,	14,230 47
suspense account,	13,852 58	forfeited shares,	149 49
		matured share account,	27,099 89
		real estate by foreclosure,	218 61
		unpaid loans,	1,800 00
		interest paid on matured shares,	203 94
		interest paid on retired shares,	453 87
Cash on hand Oct. 31, 1894,	3,933 70	Cash on hand Oct. 31, 1895,	4,294 01
	$281,215 26		$281,215 26

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Jan., 1885, .	9	$181 32	65	$11,785 80	Dues capital, as per general ledger, . . .	$360,276 00
Jan., 1886, .	10	158 96	145	23,049 20		
Jan., 1887, .	11	138 02	51	7,039 02	Profits capital, as per general ledger, . .	61,431 96
July, 1887, .	12	127 99	152	19,454 48		
Jan., 1888, .	13	118 28	265	31,344 20		
July, 1888, .	14	108 88	160	17,420 80		
Jan., 1889, .	15	99 76	527	52,573 52		
July, 1889, .	16	90 93	198	18,004 14		
Jan., 1890, .	17	82 38	489	40,283 82		
July, 1890, .	18	74 11	312	23,122 32		
Jan., 1891, .	19	66 11	724	47,863 64		
July, 1891, .	20	58 33	560	32,664 80		
Jan., 1892, .	21	50 80	141	7,162 80		
July, 1892, .	22	43 49	793	34,487 57		
Jan., 1893, .	23	36 40	196	7,134 40		
July, 1893, .	24	29 53	569	16,802 57		
Jan., 1894, .	25	22 86	635	14,516 10		
July, 1894, .	26	16 38	291	4,766 58		
Jan., 1895, .	27	10 10	1,122	11,332 20		
July, 1895, .	28	4 00	225	900 00		
Total, ...				$421,707 96	Total, . . .	$421,707 96

Number of shares issued during the year, ...	1,517
Number of shares now in force, ...	7,620
Number of shares now borrowed upon, ...	2,513
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	1,614
Number of shares forfeited during the year, ...	3
Number of shares retired during the year, ...	245
Number of shares matured during the year, ...	81
Highest per centum of interest received during the year: $6\frac{3}{10}$.	
Lowest per centum of interest received during the year: $6\frac{3}{10}$.	
Number of members withdrawn during the year, ...	185
Present number of members, ...	1,084
Present number of borrowers, ...	367
Present number of non-borrowers, ...	717
Number of loans secured by first mortgage of real estate, . . .	305
Number of loans on shares, ...	65
Largest loan to any one member, ...	$5,000 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .	1,585 62

Date of examination by commissioner: May 6.

MEDFORD CO-OPERATIVE BANK — MEDFORD.

Incorporated June 21, 1886. Commenced business July 7, 1886.

DANA I. MCINTIRE, *President.* JAMES S. STURTEVANT, *Secretary.*
JAMES S. STURTEVANT, *Treasurer.*

Names of security committee:

CHARLES P. LAURIAT, LEWIS H. LOVERING,
WALTER F. CUSHING, ELI AYERS,
JOSEPH E. OBER.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$238,650 00	Dues capital,	$219,208 00
Loans on shares,	14,550 00	Profits capital (all series),	42,764 59
Permanent expense account,	450 00	Guaranty fund,	1,201 32
Unpaid interest,	555 50	Surplus,	1,245 30
Unpaid premiums,	44 65	Forfeited share account,	2 16
Unpaid fines,	63 80		
Cash in hands of treasurer,	10,107 42		
	$264,421 37		$264,421 37

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$64,591 00	For real estate loans,	$80,800 00
interest,	14,413 14	share loans,	12,950 00
premiums,	1,159 70	dues capital (withdrawn),	13,195 00
fines,	391 65	dues capital (forfeited),	285 00
transfer fees,	5 00	dues capital (retired),	22,891 00
real estate loans repaid,	38,350 00	profits capital (withdrawn),	1,368 72
share loans repaid,	12,600 00	profits capital (forfeited),	37 70
withdrawal profits,	342 06	profits capital (retired),	5,705 63
forfeiture profits,	18 05	temporary expenses,	1,130 09
forfeited shares,	3 27	permanent expenses,	4 80
rent,	10 00	forfeited shares,	3 27
		interest on retired shares,	227 94
		rebate on fines,	1 73
Cash on hand Oct. 31, 1894,	16,824 43	Cash on hand Oct. 31, 1895,	10,107 42
	$148,708 30		$148,708 30

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
July, 1886,	1	$153 50	98	$15,043 00	Dues capital, as per general ledger,	$219,208 00
Nov., 1886,	2	146 20	128	18,713 60		
May, 1887,	3	135 85	132	17,932 20	Profits capital, as per general ledger,	42,764 59
Nov., 1887,	4	125 59	120	15,070 80		
May, 1888,	5	115 81	90	10,422 90	Unpaid dues,	948 00
Nov., 1888,	6	106 25	94	9,987 50		
May, 1889,	7	96 99	175	16,973 25		
Nov., 1889,	8	88 00	175	15,400 00		
May, 1890,	9	79 29	220	17,443 80		
Nov., 1890,	10	70 86	214	15,164 04		
May, 1891,	11	62 67	309	19,365 03		
Nov., 1891,	12	54 76	283	15,497 08		
May, 1892,	13	47 12	299	14,088 88		
Nov., 1892,	14	39 72	338	13,425 36		
May, 1893,	15	32 56	371	12,079 76		
Nov., 1893,	16	25 63	426	10,918 38		
May, 1894,	17	18 92	716	13,546 72		
Nov., 1894,	18	12 42	557	6,917 94		
May, 1895,	19	6 11	785	4,796 35		
Dues paid in advance,				134 00		
Total,				$262,920 59	Total,	$262,920 59

Number of shares issued during the year,	1,433
Number of shares now in force,	5,530
Number of shares now borrowed upon,	1,632
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	552
Number of shares forfeited during the year,	15
Number of shares retired during the year,	295
Highest premium received during the year,	$0 10
Lowest premium received during the year,	05
Number of members withdrawn during the year,	87
Present number of members,	576
Present number of borrowers,	144
Present number of non-borrowers,	432
Number of loans secured by first mortgage of real estate,	137
Number of loans on shares,	50
Largest loan to any one member,	5,000 00
Smallest loan to any one member,	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,	1,274 89

Date of examination by commissioner: October 22.

MELROSE CO-OPERATIVE BANK—MELROSE.

Incorporated April 4, 1890. Commenced business April 20, 1890.

LEVI S. GOULD, *President.* CHAS. S. NEWHALL, *Secretary.*
E. K. BORDMAN, *Treasurer.*

Names of security committee:
N. F. HESSELTINE, S. E. BENSON,
S. A. LOVEJOY.

Regular meetings the first Friday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$17,350 00	Dues capital,	$23,093 00
Loans on shares,	1,825 00	Profits capital (all series),	3,090 98
Permanent expense account,	97 16	Interest,	7 43
Real estate by foreclosure,	2,498 52	Withdrawal profits,	12 58
Unpaid interest,	204 12	Guaranty fund,	67 33
Unpaid premiums,	36 90	Surplus,	153 87
Unpaid fines,	48 26		
Cash in hands of secretary,	33 54		
Cash in hands of treasurer,	4,331 69		
	$26,425 19		$26,425 19

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$8,752 00	For real estate loans,	$6,450 00
interest,	1,249 84	share loans,	2,775 00
premiums,	242 50	dues capital (withdrawn),	4,978 00
fines,	119 65	dues capital (forfeited),	208 00
transfer fees,	25	profits capital (withdrawn),	428 59
real estate loans repaid,	6,700 00	profits capital (forfeited),	24 87
share loans repaid,	1,580 00	temporary expenses,	163 60
withdrawal profits,	107 26	real estate by foreclosure,	2,538 52
forfeiture profits,	6 25	profits,	31 32
rent,	40 00		
surplus,	31 32		
Cash on hand Oct. 31, 1894,	3,134 06	Cash on hand Oct. 31, 1895,	4,365 23
	$21,963 13		$21,963 13

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1890,	1	$80 38	87	$6,993 06	Dues capital, as per general ledger,	$23,093 00
July, 1890,	2	76 10	16	1,217 60	Profits capital, as per general ledger,	3,090 98
Oct., 1890,	3	71 87	37	2,659 19	Unpaid dues,	740 00
Jan., 1891,	4	67 73	39	2,641 47		
April, 1891,	5	63 66	13	827 58		
July, 1891,	6	59 65	6	357 90		
Oct., 1891,	7	55 69	9	501 21		
Jan., 1892,	8	51 84	3	155 52		
April, 1892,	9	48 02	11	528 22		
July, 1892,	10	44 29	23	1,018 67		
Oct., 1892,	11	40 61	15	609 15		
Jan., 1893,	12	37 03	33	1,221 99		
April, 1893,	13	33 46	55	1,840 30		
July, 1893,	14	29 98	64	1,918 72		
Oct., 1893,	15	26 53	17	451 01		
Jan., 1894,	16	23 18	26	602 68		
April, 1894,	17	19 86	12	238 32		
July, 1894,	18	16 61	46	764 06		
Oct., 1894,	19	13 38	36	481 68		
Jan., 1895,	20	10 23	125	1,278 75		
April, 1895,	21	7 10	79	560 90		
Oct., 1895,	22	1 00	41	41 00		
Dues paid in advance,				15 00		
Total,				$26,923 98	Total,	$26,923 98

Number of shares issued during the year,	272
Number of shares now in force,	793
Number of shares now borrowed upon,	143
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	239
Number of shares forfeited during the year,	13
Highest per centum of interest received during the year: $7\frac{1}{5}$.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year,	40
Present number of members,	115
Present number of borrowers,	16
Present number of non-borrowers,	99
Number of loans secured by first mortgage of real estate,	12
Number of loans on shares,	5
Largest loan to any one member,	$2,800 00
Smallest loan to any one member,	125 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,	163 60
Date of examination by commissioner: March 16.	

MERCHANTS' CO-OPERATIVE BANK — BOSTON.

Incorporated Dec. 21, 1881. Commenced business February, 1882.

J. F. S. Huddleston, *President.* A. E. Duffill, *Secretary.*

A. E. Duffill, *Treasurer.*

Names of security committee:

Geo. T. Bosson, C. E. Folsom,
Frank M. Perry, A. S. Parsons,
E. C. Scates.

Regular meetings the second Monday of each month.

Balance Sheet Oct. 31, 1895.

Assets.		Liabilities.	
Loans on real estate,	$908,142 00	Dues capital,	$792,965 00
Loans on shares,	27,400 00	Profits capital (all series),	128,463 31
Temporary expense account,	1,521 01	Interest,	17,930 85
Real estate by foreclosure,	2,039 05	Premiums,	1,370 80
Unsettled claim,	95 44	Fines,	477 04
Taxes,	6 55	Transfer fees,	14 00
Cash in hands of treasurer,	8,559 99	Withdrawal profits,	797 04
		Guaranty fund,	4,641 80
		Surplus,	718 60
		Forfeited share account,	163 78
		Profit and loss account,	119 91
		Suspense account,	101 91
	$947,764 04		$947,764 04

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

Receipts.		Disbursements.	
From dues capital,	$263,377 00	For real estate loans,	$310,742 00
interest,	52,397 09	share loans,	27,930 00
premiums,	4,089 32	dues capital (withdrawn),	87,398 00
fines,	2,561 62	dues capital (forfeited),	1,161 00
transfer fees,	26 25	dues capital (retired),	53,764 00
real estate loans repaid,	124,491 00	dues capital (matured),	13,398 00
share loans repaid,	24,880 00	profits capital (withdrawn),	12,701 27
withdrawal profits,	2,188 21	profits capital (forfeited),	182 39
suspense,	770 35	profits capital (retired),	13,124 50
forfeited shares,	1,261 21	profits capital (matured),	6,641 28
expense,	129 60	temporary expenses,	4,408 79
taxes,	70 62	interest returned,	10 00
real estate,	3,608 77	forfeited shares,	1,210 21
profit and loss (real estate),	119 91	taxes,	77 17
profit and loss,	1 13	suspense,	830 33
		real estate,	3,607 22
		interest on matured shares,	99 86
		interest on retired shares,	909 75
Cash on hand Oct. 31, 1894,	66,783 68	Cash on hand Oct. 31, 1895,	8,559 99
	$546,755 76		$546,755 76

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.
Dec., 1884,	7	$190 74	66	$12,588 84
June, 1885,	8	178 48	103	18,383 44
Dec., 1885,	9	166 64	109	18,163 76
June, 1886,	10	155 20	155	24,056 00
Dec., 1886,	11	144 16	114	16,434 24
June, 1887,	12	133 50	154	20,559 00
Dec., 1887,	13	123 20	261	32,155 20
June, 1888,	14	113 25	359	40,656 75
Dec., 1888,	15	103 65	603	62,500 95
June, 1889,	16	94 40	632	59,660 80
Dec., 1889,	17	85 46	588	50,250 48
June, 1890,	18	76 82	626	48,089 32
Dec., 1890,	19	68 48	1,078	73,821 44
June, 1891,	20	60 42	1,173	70,872 66
Dec., 1891,	21	52 63	1,193	62,787 59
June, 1892,	22	45 10	1,496	67,469 60
Dec., 1892,	23	37 83	1,655	62,608 65
June, 1893,	24	30 80	1,317	40,563 60
Dec., 1893,	25	24 01	2,310	55,463 10
June, 1894,	26	17 45	2,433	42,455 85
Dec., 1894,	27	11 12	3,042	33,827 04
June, 1895,	28	5 00	3,104	15,520 00
Dues paid in advance,				1,264 00
Total,				$930,152 31

Dues capital, as per general ledger,	$792,965 00
Profits capital, as per general ledger,	128,463 31
Unpaid dues,	8,724 00
Total,	$930,152 31

Number of shares issued during the year,	7,050	
Number of shares now in force,	22,571	
Number of shares now borrowed upon,	5,767	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	3,658	
Number of shares forfeited during the year,	33	
Number of shares retired during the year,	700	
Number of shares matured during the year,	100	
Highest per centum of interest received during the year: $8\frac{4}{10}$.		
Lowest per centum of interest received during the year: $6\frac{3}{10}$.		
Number of members withdrawn during the year,	371	
Present number of members,	2,415	
Present number of borrowers,	516	
Present number of non-borrowers,	1,899	
Number of loans secured by first mortgage of real estate,	419	
Number of loans on shares,	97	
Largest loan to any one member,		$5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,		4,279 19

Date of examination by commissioner: October 8.

MERRIMAC CO-OPERATIVE BANK — LAWRENCE.

Incorporated April 2, 1892. Commenced business April 28, 1892.

JOHN BREEN, *President.* C. J. CORCORAN, *Secretary.*
C. A. MCCARTHY, *Treasurer.*

Names of security committee:
D. J. O'MAHONEY, M. F. SULLIVAN,
H. J. MCQUEENEY.

Regular meetings the first Friday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$15,900 00	Dues capital,	$17,705 00
Loans on shares,	2,805 00	Profits capital (all series),	1,725 18
Permanent expense account,	213 90	Guaranty fund,	76 62
Unpaid interest,	323 00	Surplus,	502 14
Unpaid premiums,	17 20	Forfeited share account,	872 20
Unpaid fines,	134 31		
Cash in hands of secretary,	190 36		
Cash in hands of treasurer,	1,297 37		
	$20,881 14		$20,881 14

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$7,265 00	For real estate loans,	$5,200 00
interest,	935 39	share loans,	1,600 00
premiums,	49 55	dues capital (withdrawn),	2,265 00
fines,	111 61	dues capital (forfeited),	840 00
real estate loans repaid,	1,850 00	profits capital (withdrawn),	128 10
share loans repaid,	370 00	profits capital (forfeited),	115 85
withdrawal profits,	32 01	permanent expenses,	63 30
forfeiture profits,	29 05		
forfeited shares,	872 20		
Cash on hand Oct. 31, 1894,	185 17	Cash on hand Oct. 31, 1895,	1,487 73
	$11,699 98		$11,699 98

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1892,	1	$46 59	285	$13,278 15	Dues capital, as per general ledger,	$17,705 00
Nov., 1892,	2	39 38	37	1,457 06		
May, 1893,	3	32 36	63	2,038 68	Profits capital, as per general ledger,	1,725 18
Nov., 1893,	4	25 51	31	790 81		
May, 1894,	5	18 85	76	1,432 60	Unpaid dues,	701 00
Nov., 1894,	6	12 38	76	940 88		
May, 1895,	7	6 10	30	183 00		
Dues paid in advance,				10 00		
Total,				$20,131 18	Total,	$20,131 18

Number of shares issued during the year,	116	
Number of shares now in force,	598	
Number of shares now borrowed upon,	103	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	116	
Number of shares forfeited during the year,	35	
Highest premium received during the year,		$0 05
Lowest premium received during the year,		05
Number of members withdrawn during the year,	14	
Present number of members,	83	
Present number of borrowers,	31	
Present number of non-borrowers,	52	
Number of loans secured by first mortgage of real estate,	16	
Number of loans on shares,	18	
Largest loan to any one member,		2,500 00
Smallest loan to any one member,		40 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,		63 30

Date of examination by commissioner: May 9.

MIDDLEBOROUGH CO-OPERATIVE BANK — MIDDLEBOROUGH.

Incorporated May 1, 1889. Commenced business May 21, 1889.

SAMUEL S. BOURNE, *President.* JOSEPH E. BEALS, *Secretary.*
JOSEPH E. BEALS, *Treasurer.*

Names of security committee:
WARREN H. SOUTHWORTH, HENRY W. SEARS,
SAMUEL S. BOURNE.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$109,100 00	Dues capital,	$101,214 00
Loans on shares,	3,900 00	Profits capital (all series),	16,306 13
Permanent expense account,	80 00	Interest,	14 00
Unpaid interest,	230 75	Premiums,	40
Unpaid premiums,	13 35	Guaranty fund,	245 00
Unpaid fines,	28 60	Surplus,	836 06
Cash in hands of treasurer,	5,262 89		
	$118,615 59		$118,615 59

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$28,284 00	For real estate loans,	$31,200 00
interest,	6,168 27	share loans,	3,100 00
premiums,	328 32	dues capital (withdrawn),	10,371 00
fines,	139 57	profits capital (withdrawn),	1,367 36
transfer fees,	3 25	temporary expenses,	364 83
real estate loans repaid,	12,150 00		
share loans repaid,	1,675 00		
withdrawal profits,	83 74		
Cash on hand Oct. 31, 1894,	2,833 93	Cash on hand Oct. 31, 1895,	5,262 89
	$51,666 08		$51,666 08

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1889,	1	$95 25	428	$40,767 00	Dues capital, as per general ledger,	$101,214 00
Nov., 1889,	2	86 56	103	8,915 68		
May, 1890,	3	78 11	116	9,060 76	Profits capital, as per general ledger,	16,306 13
Nov., 1890,	4	69 92	214	14,962 88		
May, 1891,	5	61 98	139	8,615 22	Unpaid dues,	533 00
Nov., 1891,	6	54 25	101	5,479 25		
May, 1892,	7	46 74	198	9,254 52		
Nov., 1892,	8	39 47	103	4,065 41		
May, 1893,	9	32 40	158	5,119 20		
Nov., 1893,	10	25 52	111	2,832 72		
May, 1894,	11	18 85	221	4,165 85		
Nov., 1894,	12	12 38	263	3,255 94		
May, 1895,	13	6 10	237	1,445 70		
Dues paid in advance,				113 00		
Total,				$118,053 13	Total,	$118,053 13

Number of shares issued during the year,	527
Number of shares now in force,	2,392
Number of shares now borrowed upon,	662
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	304
Highest premium received during the year,	$0 15
Lowest premium received during the year,	05
Number of members withdrawn during the year,	59
Present number of members,	443
Present number of borrowers,	96
Present number of non-borrowers,	347
Number of loans secured by first mortgage of real estate,	113
Number of loans on shares,	19
Largest loan to any one member,	5,000 00
Smallest loan to any one member,	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,	394 83

Date of examination by commissioner: May 14.

MIDDLESEX CO-OPERATIVE BANK — LOWELL.

Incorporated Nov. 2, 1892. Commenced business Nov. 3, 1892.

JESSE H. SHEPARD, *President.* WILLIAM D. BROWN, *Secretary.*
WILLIAM D. BROWN, *Treasurer.*

Names of security committee:
GEO. W. CHASE, WM. M. SHERWELL,
JOHN M. KINGSBURY.

Regular meetings the last Friday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$34,760 00	Dues capital,	$38,418 00
Loans on shares,	1,640 00	Profits capital (all series),	2,867 74
Permanent expense account,	169 23	Guaranty fund,	33 09
Unpaid interest,	100 10	Surplus,	9 65
Unpaid premiums,	6 05		
Unpaid fines,	13 73		
Cash in hands of treasurer,	4,639 37		
	$41,328 48		$41,328 48

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$23,238 00	For real estate loans,	$21,600 00
interest,	1,850 36	share loans,	1,370 00
premiums,	125 35	dues capital (withdrawn),	5,318 00
fines,	78 82	profits capital (withdrawn),	265 04
transfer fees,	1 75	temporary expenses,	222 07
real estate loans repaid,	4,490 00		
share loans repaid,	880 00		
withdrawal profits,	66 24		
Cash on hand Oct. 31, 1894,	2,683 96	Cash on hand Oct. 31, 1895,	4,639 37
	$33,414 48		$33,414 48

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1892,	1	$39 77	427	$16,981 79	Dues capital, as per general ledger,	$38,418 00
May, 1893,	2	32 59	157	5,116 63		
Nov., 1893,	3	25 66	190	4,875 40	Profits capital, as per general ledger,	2,867 74
May, 1894,	4	18 93	270	5,111 10		
Nov., 1894,	5	12 42	576	7,153 92	Unpaid dues,	336 00
May, 1895,	6	6 11	390	2,382 90		
Total,				$41,621 74	Total,	$41,621 74

Number of shares issued during the year,	1,129	
Number of shares now in force,	2,010	
Number of shares now borrowed upon,	284	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	442	
Highest per centum of interest received during the year: $8\frac{4}{10}$.		
Lowest per centum of interest received during the year: $6\frac{3}{10}$.		
Number of members withdrawn during the year,	42	
Present number of members,	249	
Present number of borrowers,	39	
Present number of non-borrowers,	210	
Number of loans secured by first mortgage of real estate,	25	
Number of loans on shares,	14	
Largest loan to any one member,		$2,600 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,		232 07
Date of examination by commissoner: April 15.		

MILFORD CO-OPERATIVE BANK — MILFORD.

Incorporated March 31, 1887. Commenced business April 1, 1887.

R. C. Eldridge, *President.* W. S. V. Cooke, *Secretary.*
W. S. V. Cooke, *Treasurer.*

Names of security committee:
P. P. Field, L. E. Heath,
C. R. Scott.

Regular meetings the first Monday of each month.

Balance Sheet Oct. 31, 1895.

Assets.		Liabilities.	
Loans on real estate,	$169,173 00	Dues capital,	$154,303 00
Loans on shares,	9,225 00	Profits capital (all series),	26,158 67
Permanent expense account,	75 00	Interest,	964 22
Temporary expense account,	2 02	Fines,	25 45
Unpaid interest,	1,432 61	Transfer fees,	1 00
Unpaid fines,	98 00	Withdrawal profits,	61 75
Insurance,	11 96	Guaranty fund,	720 00
Cash in hands of treasurer,	3,739 36	Surplus,	1,522 86
	$183,756 95		$183,756 95

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

Receipts.		Disbursements.	
From dues capital,	$45,482 00	For real estate loans,	$24,975 00
interest,	10,792 18	share loans,	5,755 00
fines,	249 18	dues capital (withdrawn),	20,085 00
transfer fees,	10 00	dues capital (retired),	20,297 00
real estate loans repaid,	23,992 00	profits capital (withdrawn),	3,177 44
share loans repaid,	2,775 00	profits capital (retired),	5,826 00
withdrawal profits,	314 03	temporary expenses,	668 78
municipality loan,	5,000 00	forfeited shares,	47 33
		municipality loan,	5,000 00
Cash on hand Oct. 31, 1894,	956 52	Cash on hand Oct. 31, 1895,	3,739 36
	$89,570 91		$89,570 91

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1887, .	1	$133 75	54	$7,222 50	Dues capital, as per general ledger, . .	$154,303 00
Oct., 1887, .	2	123 96	134	16,610 64		
April, 1888, .	3	114 46	200	22,892 00	Profits capital, as per general ledger, . .	26,158 67
Oct., 1888, .	4	105 23	119	12,522 37		
April, 1889, .	5	96 27	161	15,499 47	Unpaid dues, . .	1,821 00
Oct., 1889, .	6	87 57	138	12,084 66		
April, 1890, .	7	79 13	114	9,020 82		
Oct., 1890, .	8	70 93	121	8,582 53		
April, 1891, .	9	62 97	217	13,664 49		
Oct., 1891, .	10	55 24	165	9,114 60		
April, 1892, .	11	47 74	227	10,836 98		
Oct., 1892, .	12	40 46	226	9,143 96		
April, 1893, .	13	33 39	385	12,855 15		
Oct., 1893, .	14	26 52	199	5,277 48		
April, 1894, .	15	19 85	486	9,647 10		
Oct., 1894, .	16	13 38	309	4,134 42		
April, 1895, .	17	7 10	405	2,875 50		
Oct., 1895, .	18	1 00	73	73 00		
Dues paid in advance, . . .				225 00		
Total, ...				$182,282 67	Total, . . .	$182,282 67

Number of shares issued during the year, ...	483	
Number of shares now in force, ...	3,733	
Number of shares now borrowed upon, ...	1,127	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	503	
Number of shares retired during the year, ...	208	
Highest per centum of interest received during the year: $6\frac{1}{2}$.		
Lowest per centum of interest received during the year: 6.		
Number of members withdrawn during the year, ...	100	
Present number of members, ...	551	
Present number of borrowers, ...	168	
Present number of non-borrowers, ...	383	
Number of loans secured by first mortgage of real estate, . . .	183	
Number of loans on shares, ...	49	
Largest loan to any one member, ...		$5,000 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .		718 78
Date of examination by commissioner: February 25.		

MT. WASHINGTON CO-OPERATIVE BANK — SOUTH BOSTON.

Incorporated June 20, 1893. Commenced business June 21, 1893.

THOMAS J. GIBLIN, *President.* JOHN M. SHEA, *Secretary.*
CHAS. P. MOONEY, *Treasurer.*

Names of security committee:
CHAS. M. BROMWICH, ALFRED F. MACDONALD,
JOHN H. GIBLIN.

Regular meetings the third Wednesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$20,050 00	Dues capital,	$21,303 00
Loans on shares,	1,185 00	Profits capital (all series),	1,188 00
Permanent expense account,	222 85	Interest,	113 46
Temporary expense account,	8 50	Premiums,	95
Suspense account,	27 82	Fines,	5 42
Cash in hands of treasurer,	1,343 59	Withdrawal profits,	93
		Guaranty fund,	15 17
		Surplus,	51 97
		Forfeited share account,	158 86
	$22,837 76		$22,837 76

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$13,048 00	For real estate loans,	$12,800 00
interest,	962 06	share loans,	1,380 00
premiums,	12 77	dues capital (withdrawn),	2,876 00
fines,	71 19	profits capital (withdrawn),	145 57
real estate loans repaid,	1,300 00	temporary expenses,	24 55
share loans repaid,	300 00	permanent expenses,	101 25
withdrawal profits,	36 04	insurance,	1 75
forfeited shares,	158 86	treasurer's bond,	10 00
Cash on hand Oct. 31, 1894,	2,793 79	Cash on hand Oct. 31, 1895,	1,343 59
	$18,682 71		$18,682 71

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1893,	1	$31 02	415	$12,873 30	Dues capital, as per general ledger,	$21,303 00
Dec., 1893,	2	24 24	155	3,757 20		
June, 1894,	3	17 65	113	1,994 45	Profits capital, as per general ledger,	1,188 00
Dec., 1894,	4	11 26	290	3,265 40		
June, 1895,	5	5 05	173	873 65	Unpaid dues,	436 00
Oct., 1895,	6	1 00	132	132 00		
Dues paid in advance,				31 00		
Total,				$22,927 00	Total,	$22,927 00

Number of shares issued during the year,	647
Number of shares now in force,	1,278
Number of shares now borrowed upon,	237
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	207
Number of shares forfeited during the year,	29
Highest per centum of interest received during the year: 6.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year,	27
Present number of members,	172
Present number of borrowers,	21
Present number of non-borrowers,	151
Number of loans secured by first mortgage of real estate,	13
Number of loans on shares,	9
Largest loan to any one member,	$3,500 00
Smallest loan to any one member,	15 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,	45 17
Date of examination by commissioner: December 2.	

NEEDHAM CO-OPERATIVE BANK — NEEDHAM.

Incorporated April 21, 1892. Commenced business May 9, 1892.

ALBERT E. MILLER, *President.* W. G. MOSELEY, *Secretary.*
W. G. MOSELEY, *Treasurer.*

Names of security committee:

E. G. POND, JOHN MOSELEY,
HOWARD A. CROSSMAN, R. G. ROPER,
F. G. TUTTLE.

Regular meetings the first Monday after the first Friday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$10,750 00	Dues capital,	$14,040 00
Loans on shares,	1,815 00	Profits capital (all series),	1,353 78
Permanent expense account,	100 00	Guaranty fund,	24 50
Cash in hands of treasurer,	2,820 84	Surplus,	67 56
	$15,485 84		$15,485 84

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$5,859 00	For real estate loans,	$2,500 00
interest,	745 05	share loans,	1,650 00
premiums,	45 95	dues capital (withdrawn),	2,446 00
fines,	21 20	profits capital (withdrawn),	148 63
real estate loans repaid,	1,600 00	temporary expenses,	70 75
share loans repaid,	1,045 00		
withdrawal profits,	63 19		
Cash on hand Oct. 31, 1894,	256 83	Cash on hand Oct. 31, 1895,	2,820 84
	$9,636 22		$9,636 22

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1892, .	1	$46 74	204	$9,534 96	Dues capital, as per general ledger, . . .	$14,040 00
Nov., 1892, .	2	39 46	64	2,525 44		
May, 1893, .	3	32 39	42	1,360 38	Profits capital, as per general ledger, . .	1,353 78
Nov., 1893, .	4	25 52	7	178 64		
May, 1894, .	5	18 85	28	527 80	Unpaid dues, . .	43 00
Nov., 1894, .	6	12 38	52	643 76		
May, 1895, .	7	6 10	108	658 80		
Dues paid in advance, . . .				7 00		
Total, ...				$15,436 78	Total, . . .	$15,436 78

Number of shares issued during the year, ...	170
Number of shares now in force, ...	505
Number of shares now borrowed upon, ...	134
Largest number of shares held by any one member, ...	20
Number of shares withdrawn during the year, ...	119
Highest per centum of interest received during the year: $6\frac{3}{10}$.	
Lowest per centum of interest received during the year: $6\frac{3}{10}$.	
Number of members withdrawn during the year, ...	22
Present number of members, ...	98
Present number of borrowers, ...	18
Present number of non-borrowers, ...	80
Number of loans secured by first mortgage of real estate, . . .	15
Number of loans on shares, ...	10
Largest loan to any one member, ...	$2,400 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .	85 75

Date of examination by commissioner: March 18.

NEW BEDFORD CO-OPERATIVE BANK—NEW BEDFORD.

Incorporated July 11, 1881. Commenced business Aug 19, 1881.

GEORGE R. STETSON, *President.* CHARLES R. PRICE, *Secretary.*
GIDEON B. WRIGHT, *Treasurer.*

Names of security committee:

SAMUEL S. PAINE, JASPER W. BRALEY,
BENJ. F. BROWNELL.

Regular meetings the third Friday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$280,836 19	Dues capital,	$257,977 00
Loans on shares,	14,770 00	Profits capital (all series),	54,814 04
Permanent expense account,	54 45	Guaranty fund,	3,390 00
Unpaid interest,	1,166 02	Surplus,	2,645 79
Unpaid fines,	138 80	Forfeited share account,	123 42
Unpaid dues,	1,824 00	Personal accounts,	835 43
Personal accounts,	16 56		
Cash in hands of secretary,	32 29		
Cash in hands of treasurer,	20,947 37		
	$319,785 68		$319,785 68

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$65,326 00	For real estate loans,	$66,359 12
interest,	19,325 78	share loans,	17,440 00
fines,	512 76	dues capital (withdrawn),	33,794 00
transfer fees,	2 25	dues capital (forfeited),	16 00
real estate loans repaid,	76,049 12	dues capital (retired),	31,060 00
share loans repaid,	18,893 00	profits capital (withdrawn),	11,898 77
withdrawal profits,	520 33	profits capital (retired),	5,361 38
expense account,	20 30	temporary expenses,	1,903 55
forfeited shares,	2 26	interest account,	532 61
guaranty fund,	31 43	personal accounts,	2,243 36
over-cash,	32 29		
personal accounts,	1,832 06		
Cash on hand Oct. 31, 1894,	9,040 87	Cash on hand Oct. 31, 1895,	20,979 66
	$191,588 45		$191,588 45

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Aug., 1884,	7	$194 44	21	$4,083 24	Dues capital, as per general ledger,	$257,977 00
Feb., 1885,	8	182 57	11	2,008 27		
May, 1885,	9	176 78	44	7,778 32	Profits capital, as per general ledger,	54,814 04
Nov., 1885,	10	165 42	85	14,060 70		
May, 1886,	11	154 50	122	18,849 00		
Nov., 1886,	12	143 86	129	18,557 94		
May, 1887,	13	133 57	153	20,436 21		
Nov., 1887,	14	123 59	95	11,741 05		
May, 1888,	15	113 94	246	28,029 24		
Nov., 1888,	16	104 59	214	22,382 26		
May, 1889,	17	95 52	198	18,912 96		
Nov., 1889,	18	86 75	189	16,395 75		
May, 1890,	19	78 23	248	19,401 04		
Nov., 1890,	20	70 00	183	12,810 00		
May, 1891,	21	62 03	250	15,507 50		
Nov., 1891,	22	54 28	282	15,306 96		
May, 1892,	23	46 77	305	14,264 85		
Nov., 1892,	24	39 49	298	11,768 02		
May, 1893,	25	32 41	375	12,153 75		
Nov., 1893,	26	25 54	472	12,054 88		
May, 1894,	27	18 86	344	6,487 84		
Nov., 1894,	28	12 39	494	6,120 66		
May, 1895,	29	6 10	556	3,391 60		
Dues paid in advance,				289 00		
Total,				$312,791 04	Total,	$312,791 04

Number of shares issued during the year,	1,130	
Number of shares now in force,	5,314	
Number of shares now borrowed upon,	2,017	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	930	
Number of shares forfeited during the year,	2	
Number of shares retired during the year,	252	
Highest premium received during the year,		$0 12
Lowest premium received during the year,		01
Number of members withdrawn during the year,	138	
Present number of members,	717	
Present number of borrowers,	250	
Present number of non-borrowers,	467	
Number of loans secured by first mortgage of real estate,	183	
Number of loans on shares,	67	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,		1,883 25

Date of examination by commissioner: June 27.

NEWBURYPORT CO-OPERATIVE BANK — NEWBURYPORT.

Incorporated March 15, 1888. Commenced business April 9, 1888.

LUTHER DAME, *President.* GEORGE E. STICKNEY, *Secretary.*
GEORGE E. STICKNEY, *Treasurer.*

Names of security committee:
CHAS. H. GOODWIN, W. HERBERT NOYES,
LEONARD N. KENT.

Regular meetings the second Monday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$141,860 00	Dues capital,	$127,825 00
Loans on shares,	2,610 00	Profits capital (all series),	19,532 04
Temporary expense account,	195 04	Interest,	712 37
Furniture and fixtures,	200 00	Premiums,	49 20
Cash in hands of treasurer,	5,222 11	Fines,	18 94
		Transfer fees,	25
		Withdrawal profits,	48 99
		Guaranty fund,	880 00
		Surplus,	1,020 36
	$150,087 15		$150,087 15

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$38,670 00	For real estate loans,	$33,250 00
interest,	8,189 05	share loans,	4,388 00
premiums,	610 08	dues capital (withdrawn),	11,920 00
fines,	190 50	dues capital (retired),	13,438 00
transfer fees,	1 00	profits capital (withdrawn),	1,407 56
real estate loans repaid,	9,550 00	profits capital (retired),	3,078 97
share loans repaid,	5,598 00	temporary expenses,	1,201 35
withdrawal profits,	351 80	city notes,	15,000 00
city notes repaid,	15,000 00	Cash on hand Oct. 31, 1895,	5,222 11
Cash on hand Oct. 31, 1894,	10,745 56		
	$88,905 99		$88,905 99

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1888,	1	$114 46	124	$14,193 04	Dues capital, as per general ledger,	$127,825 00
Oct., 1888,	2	105 23	119	12,522 37		
April, 1889,	3	96 27	131	12,611 37	Profits capital, as per general ledger,	19,532 04
Oct., 1889,	4	87 57	115	10,070 55		
April, 1890,	5	79 13	200	15,826 00	Unpaid dues,	726 00
Oct., 1890,	6	70 93	146	10,355 78		
April, 1891,	7	62 97	250	15,742 50		
Oct., 1891,	8	55 24	243	13,423 32		
April, 1892,	9	47 74	237	11,314 38		
Oct., 1892,	10	40 46	140	5,664 40		
April, 1893,	11	33 39	308	10,284 12		
Oct., 1893,	12	26 52	129	3,421 08		
April, 1894,	13	19 85	227	4,505 95		
Oct., 1894,	14	13 38	261	3,492 18		
April, 1895,	15	7 10	610	4,331 00		
Oct., 1895,	16	1 00	285	285 00		
Dues paid in advance,				40 00		
Total,				$148,083 04	Total,	$148,083 04

Number of shares issued during the year,	943
Number of shares now in force,	3,525
Number of shares now borrowed upon,	821
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	411
Number of shares retired during the year,	169
Highest premium received during the year,	$0 05
Lowest premium received during the year,	05
Number of members withdrawn during the year,	92
Present number of members,	506
Present number of borrowers,	132
Present number of non-borrowers,	374
Number of loans secured by first mortgage of real estate,	137
Number of loans on shares,	19
Largest loan to any one member,	4,600 00
Smallest loan to any one member,	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,	1,201 35

Date of examination by commissioner: December 11.

NEWTON CO-OPERATIVE BANK — NEWTONVILLE.

Incorporated June 14, 1888. Commenced business Sept. 4, 1888.

FRANCIS A. DEWSON, *President.* J. CHEEVER FULLER, *Secretary.*
J. CHEEVER FULLER, *Treasurer.*

Names of security committee:

J. W. FRENCH, G. F. SIMPSON,
J. F. HECKMAN, F. J. HALE,
T. B. FITZPATRICK.

Regular meetings the first Tuesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$335,425 00	Dues capital,	$298,087 00
Loans on shares,	9,710 00	Profits capital (all series),	39,496 45
Cash in hands of treasurer,	509 11	Interest,	3,060 55
		Premiums,	261 66
		Fines,	63 38
		Forfeiture profits,	312 86
		Guaranty fund,	2,150 00
		Surplus,	2,202 21
		Security committee,	10 00
	$345,644 11		$345,644 11

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$109,584 00	For real estate loans,	$177,700 00
interest,	17,868 81	share loans,	8,910 00
premiums,	1,624 43	dues capital (withdrawn),	47,036 00
fines,	387 06	dues capital (retired),	9,956 00
real estate loans repaid,	114,275 00	profits capital (withdrawn),	4,413 64
share loans repaid,	6,475 00	profits capital (retired),	1,863 90
withdrawal profits,	1,095 18	temporary expenses,	2,369 44
security committee,	92 00	permanent expenses,	200 00
		security committee,	88 00
		interest on retired shares,	230 01
Cash on hand Oct. 31, 1894,	1,874 62	Cash on hand Oct. 31, 1895,	509 11
	$253,276 10		$253,276 10

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Sept., 1888,	1	$106 23	473	$50,246 79	Dues capital, as per general ledger,	$298,087 00
Mar., 1889,	2	97 27	336	32,682 72		
Sept., 1889,	3	88 57	135	11,956 95	Profits capital, as per general ledger,	39,496 45
Mar., 1890,	4	80 13	406	32,532 78		
Sept., 1890,	5	71 93	324	23,305 32	Unpaid dues,	2,322 00
Mar., 1891,	6	63 97	479	30,641 63		
Sept., 1891,	7	56 24	346	19,459 04		
Mar., 1892,	8	48 74	514	25,052 36		
Sept., 1892,	9	41 46	409	16,957 14		
Mar., 1893,	10	34 39	743	25,551 77		
Sept., 1893,	11	27 52	633	17,420 16		
Mar., 1894,	12	20 85	1,039	21,663 15		
Sept., 1894,	13	14 38	1,023	14,710 74		
Mar., 1895,	14	8 10	1,779	14,409 90		
Sept., 1895,	15	2 00	1,250	2,500 00		
Dues paid in advance,				815 00		
Total,				$339,905 45	Total,	$339,905 45

Number of shares issued during the year,	3,687	
Number of shares now in force,	9,889	
Number of shares now borrowed upon,	1,954	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	2,165	
Number of shares retired during the year,	132	
Highest premium received during the year,		$0 15
Lowest premium received during the year,		05
Number of members withdrawn during the year,	125	
Present number of members,	1,098	
Present number of borrowers,	201	
Present number of non-borrowers,	897	
Number of loans secured by first mortgage of real estate,	176	
Number of loans on shares,	40	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,		2,569 44

Date of examination by commissioner: January 21.

NORTH ABINGTON CO-OPERATIVE BANK — NORTH ABINGTON.

Incorporated March 23, 1888. Commenced business April 4, 1888.

MOSES N. ARNOLD, *President.* ERNEST W. CALKINS, *Secretary.*
EDWARD P. BOYNTON, *Treasurer.*

Names of security committee:

JOSEPH L. GREENWOOD, SAMUEL N. TURNER,
ELIPHALET R. BATES.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$46,500 00	Dues capital,	$44,310 00
Loans on shares,	1,700 00	Profits capital (all series),	7,798 22
Permanent expense account,	30 00	Interest,	437 57
Temporary expense account,	15 00	Premiums,	22 00
Real estate by foreclosure,	1,728 29	Fines,	29 60
Unpaid interest,	465 50	Transfer fees,	25
Unpaid premiums,	23 75	Withdrawal profits,	62 17
Unpaid fines,	48 98	Forfeiture profits,	7 67
Tax account,	55 28	Guaranty fund,	162 00
Cash in hands of secretary,	49 27	Surplus,	667 08
Cash in hands of treasurer,	2,886 13	Forfeited share account,	5 64
	$53,502 20		$53,502 20

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$11,566 00	For real estate loans,	$4,300 00
interest,	2,904 76	share loans,	1,600 00
premiums,	147 05	dues capital (withdrawn),	3,788 00
fines,	176 46	dues capital (forfeited),	198 00
transfer fees,	50	dues capital (retired),	3,385 00
real estate loans repaid,	3,200 00	profits capital (withdrawn),	517 66
share loans repaid,	800 00	profits capital (forfeited),	30 69
withdrawal profits,	129 38	profits capital (retired),	800 80
forfeiture profits,	7 67	temporary expenses,	216 70
		real estate by foreclosure,	1,728 29
		interest account, real estate taxes,	1 12
Cash on hand Oct. 31, 1894,	569 84	Cash on hand Oct. 31, 1895,	2,935 40
	$19,501 66		$19,501 66

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1888, .	1	$114 25	120	$13,710 00	Dues capital, as per general ledger, . . .	$44,310 00
Oct., 1888, .	2	105 06	54	5,673 24		
April, 1889, .	3	96 18	51	4,905 18	Profits capital, as per general ledger, . .	7,798 22
Oct., 1889, .	4	87 45	36	3,148 20		
April, 1890, .	5	79 01	39	3,081 39	Unpaid dues, . . .	467 00
Oct., 1890, .	6	70 83	37	2,620 71		
April, 1891, .	7	62 88	90	5,659 20		
Oct., 1891, .	8	55 16	15	827 40		
April, 1892, .	9	47 67	42	2,002 14		
Oct., 1892, .	10	40 41	100	4,041 00		
April, 1893, .	11	33 36	85	2,835 60		
Oct., 1893, .	12	26 50	33	874 50		
April, 1894, .	13	19 84	101	2,003 84		
Oct , 1894, .	14	13 38	39	521 82		
April, 1895, .	15	7 10	80	568 00		
Oct., 1895, .	16	1 00	103	103 00		
Total, ...				$52,575 22	Total, . . .	$52,575 22

Number of shares issued during the year, ...	204	
Number of shares now in force, ...	1,025	
Number of shares now borrowed upon, ...	266	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	123	
Number of shares forfeited during the year, ...	9	
Number of shares retired during the year, ...	40	
Highest premium received during the year, ...		$0 05
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	28	
Present number of members, ...	205	
Present number of borrowers, ...	51	
Present number of non-borrowers, ...	154	
Number of loans secured by first mortgage of real estate, . . .	54	
Number of loans on shares, ...	5	
Largest loan to any one member, ...		2,000 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .		276 70

Date of examination by commissioner: March 1.

NORTHAMPTON CO-OPERATIVE BANK—NORTHAMPTON.

Incorporated May 21, 1889. Commenced business May 24, 1889.

E. C. Davis, *President.* H. R. Graves, *Secretary.*
M. L. Graves, *Treasurer.*

Names of security committee:
C. S. Crouch, S. R. Cooley,
M. L. Graves.

Regular meetings the first Monday of each month.

Balance Sheet Oct. 31, 1895.

Assets.		Liabilities.	
Loans on real estate,	$108,050 00	Dues capital,	$101,920 00
Loans on shares,	3,620 00	Profits capital (all series),	14,430 59
Unpaid interest,	448 46	Guaranty fund,	185 32
Unpaid premiums,	63 71	Surplus,	779 02
Unpaid fines,	128 05	Forfeited share account,	12 70
Suspense account,	714 00		
Cash in hands of treasurer,	4,303 41		
	$117,327 63		$117,327 63

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

Receipts.		Disbursements.	
From dues capital,	$35,430 00	For real estate loans,	$39,200 00
interest,	6,011 67	share loans,	2,370 00
premiums,	706 95	dues capital (withdrawn),	15,444 00
fines,	173 22	profits capital (withdrawn),	1,680 24
transfer fees,	50	temporary expenses,	688 02
real estate loans repaid,	16,350 00		
share loans repaid,	1,450 00		
withdrawal profits,	144 37		
Cash on hand Oct. 31, 1894,	3,418 96	Cash on hand Oct. 31, 1895,	4,303 41
	$63,685 67		$63,685 67

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1889,	1	$93 75	361	$33,843 75	Dues capital, as per general ledger,	$101,920 00
Dec., 1889,	2	85 26	94	8,014 44		
June, 1890,	3	76 91	70	5,383 70	Profits capital, as per general ledger,	14,430 59
Dec., 1890,	4	68 76	93	6,394 68		
June, 1891,	5	60 84	120	7,300 80		
Nov., 1891,	6	54 22	209	11,331 98		
May, 1892,	7	46 82	175	8,193 50		
Nov., 1892,	8	39 51	237	9,363 87		
May, 1893,	9	32 41	305	9,885 05		
Nov., 1893,	10	25 52	149	3,802 48		
May, 1894,	11	18 85	270	5,089 50		
Nov., 1894,	12	12 38	388	4,803 44		
May, 1895,	13	6 10	474	2,891 40		
Dues paid in advance,				52 00		
Total,				$116,350 59	Total,	$116,350 59

Number of shares issued during the year,	961
Number of shares now in force,	2,945
Number of shares now borrowed upon,	719
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	559
Highest per centum of interest received during the year: 9.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year,	74
Present number of members,	558
Present number of borrowers,	116
Present number of non-borrowers,	442
Number of loans secured by first mortgage of real estate,	83
Number of loans on shares,	33
Largest loan to any one member,	$5,000 00
Smallest loan to any one member,	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,	827 42
Date of examination by commissioner; May 20.	

NORTH DIGHTON CO-OPERATIVE BANK — NORTH DIGHTON.

Incorporated April 14, 1890. Commenced business April 21, 1890.

JOSEPH PHILBRICK, *President.* NATHANIEL R. LINCOLN, *Secretary.*
EDWARD LINCOLN, *Treasurer.*

Names of security committee:
EDWARD ALMY. WILLIAM T. PLACE,
JAMES M. LINCOLN.

Regular meetings the second Monday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$31,250 00	Dues capital,	$29,136 00
Loans on shares,	425 00	Profits capital (all series),	3,199 78
Permanent expense account,	20 00	Interest,	1,006 93
Temporary expense account,	58 25	Premiums,	53 20
Unpaid interest,	34 50	Fines, Transfer fees,	16 38
Unpaid premiums,	1 35		
Unpaid fines,	2 73	Guaranty fund,	92 90
Pass-book account,	26 90	Surplus,	94 74
Notes receivable,	600 00		
Cash in hands of treasurer,	1,181 20		
	$33,599 93		$33,599 93

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$8,998 00	For real estate loans,	$10,850 00
interest,	1,692 57	share loans,	250 00
premiums,	88 55	dues capital (withdrawn),	3,536 00
fines, transfer fees,	30 83	profits capital (withdrawn),	345 90
real estate loans repaid,	4,800 00	temporary expenses,	114 55
share loans repaid,	410 00		
pass-book account,	1 90		
Cash on hand Oct. 31, 1894,	255 80	Cash on hand Oct. 31, 1895,	1,181 20
	$16,277 65		$16,277 65

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1890, .	1	$76 58	253	$19,374 74	Dues capital, as per general ledger, . . .	$29,136 00
April, 1891, .	2	61 16	62	3,791 92		
April, 1892, .	3	46 44	67	3,111 48	Profits capital, as per general ledger, . .	3,199 78
April, 1893, .	4	32 52	82	2,666 64		
April, 1894, .	5	19 39	100	1,939 00	Unpaid dues, . .	116 00
April, 1895, .	6	7 00	224	1,568 00		
Total, ...				$32,451 78	Total, . . .	$32,451 78

Number of shares issued during the year, ...	231	
Number of shares now in force, ...	788	
Number of shares now borrowed upon, ...	187	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	115	
Highest premium received during the year, ...		$0 05
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	11	
Present number of members, ...	119	
Present number of borrowers, ...	36	
Present number of non-borrowers, ...	83	
Number of loans secured by first mortgage of real estate, . . .	31	
Number of loans on shares, ...	7	
Largest loan to any one member, ...		1,800 00
Smallest loan to any one member, ...		25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .		124 55

Date of examination by commissioner: September 19.

NORTH EASTON [CO-OPERATIVE BANK—NORTH EASTON.

Incorporated April 23, 1889. Commenced business April 23, 1889.

L. B. CROCKETT, *President.* WM. H. CLEMENTS, *Secretary.*
WM. H. CLEMENTS, *Treasurer.*

Names of security committee:
EDW. R. HAYWARD, L. L. BERRY,
HIRAM WILLIAMS.

Regular meetings the third Monday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$68,500 00	Dues capital,	$62,677 00
Loans on shares,	630 00	Profits capital (all series),	9,370 96
Temporary expense account,	20 00	Interest,	522 39
Unpaid interest,	611 50	Premiums,	48 09
Unpaid premiums,	57 80	Fines,	28 38
Unpaid fines,	43 98	Transfer fees,	50
Cash in hands of treasurer,	4,843 07	Withdrawal profits,	12 35
		Guaranty fund,	681 24
		Surplus,	1,141 54
		Forfeited share account,	26 34
		Retired share account,	197 56
	$74,706 35		$74,706 35

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$22,758 00	For real estate loans,	$24,400 00
interest,	4,249 23	share loans,	475 00
premiums,	593 24	dues capital (withdrawn),	8,085 00
fines,	242 62	dues capital (forfeited),	606 00
transfer fees,	2 25	dues capital (retired),	10,622 00
real estate loans repaid,	20,400 00	profits capital (withdrawn),	836 71
share loans repaid,	1,025 00	profits capital (forfeited),	75 97
withdrawal profits,	208 74	profits capital (retired),	2,300 07
forfeiture profits,	54 48	temporary expenses,	357 42
forfeited shares,	186 89	forfeited shares,	175 89
profits returned (over payment),	72	interest on retired shares,	277 13
retired share account,	12,998 60	retired share account,	12,801 04
personal accounts,	6,111 18	personal accounts,	4,792 29
Cash on hand Oct. 31, 1894,	1,816 64	Cash on hand Oct. 31, 1895,	4,843 07
	$70,647 59		$70,647 59

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1889, .	1	$99 35	82	$8,146 70	Dues capital, as per general ledger, . . .	$62,677 00
Oct., 1889, .	2	90 22	72	6,495 84		
April, 1890, .	3	81 35	76	6,182 60	Profits capital, as per general ledger, . .	9,370 96
Oct., 1890, .	4	72 74	44	3,200 56		
April, 1891, .	5	64 40	176	11,334 40	Unpaid dues, . .	633 00
Oct., 1891, .	6	56 37	70	3,945 90		
April, 1892, .	7	48 59	145	7,045 55		
Oct., 1892, .	8	41 09	199	8,176 91		
April, 1893, .	9	33 82	136	4,599 52		
Oct., 1893, .	10	26 80	176	4,716 80		
April, 1894, .	11	20 01	255	5,102 55		
Oct., 1894, .	12	13 45	187	2,515 15		
April, 1895, .	13	7 12	154	1,096 48		
Oct., 1895, .	14	1 00	85	85 00		
Dues paid in advance, . . .				37 00		
Total, ...				$72,680 96	Total, . . .	$72,680 96

Number of shares issued during the year, ...	288	
Number of shares now in force, ...	1,857	
Number of shares now borrowed upon, ...	381	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	325	
Number of shares forfeited during the year, ...	27	
Number of shares retired during the year, ...	144	
Highest premium received during the year, ...		$0 20
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	56	
Present number of members, ...	290	
Present number of borrowers, ...	76	
Present number of non-borrowers, ...	214	
Number of loans secured by first mortgage of real estate, . . .	80	
Number of loans on shares, ...	7	
Largest loan to any one member, ...		3,000 00
Smallest loan to any one member, ...		20 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .		357 42

Date of examination by commissioner: February 11.

NORWOOD CO-OPERATIVE BANK—NORWOOD.

Incorporated Sept. 20, 1889. Commenced business Oct. 1, 1889.

FRANCIS O. WINSLOW, *President.* IRVING S. FOGG, *Secretary.*
IRVING S. FOGG, *Treasurer.*

Names of security committee:
TYLER THAYER, EDMUND J. SHATTUCK,
GEORGE W. GAY.

Regular meetings the first Tuesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$66,150 00	Dues capital,	$61,048 00
Loans on shares,	970 00	Profits capital (all series),	7,928 51
Permanent expense account,	30 00	Withdrawal profits,	24 86
Unpaid interest,	59 33	Guaranty fund,	106 09
Unpaid premiums,	1 45	Surplus,	646 82
Unpaid fines,	22 03		
Cash in hands of treasurer,	2,521 47		
	$69,754 28		$69,754 28

Detailed Statement of Receipts and Disbursements for the Year ending Oct, 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$22,928 00	For real estate loans,	$14,050 00
interest,	3,481 11	share loans,	925 00
premiums,	176 90	dues capital (withdrawn),	8,534 00
fines,	68 41	dues capital (retired),	1,879 00
transfer fees,	1 25	profits capital (withdrawn),	748 78
real estate loans repaid,	1,200 00	profits capital (retired),	284 52
share loans repaid,	1,230 00	temporary expenses,	286 62
withdrawal profits,	185 59	permanent expenses,	30 00
		interest on retired shares,	42 05
Cash on hand Oct. 31, 1894,	30 18	Cash on hand Oct. 31, 1895,	2,521 47
	$29,301 44		$29,301 44

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1889, .	1	$87 57	228	$19,965 96	Dues capital, as per general ledger, . .	$61,048 00
April, 1890, .	2	79 13	96	7,596 48		
Oct , 1890, .	3	70 93	38	2,695 34	Profits capital, as per general ledger, . .	7,928 51
April, 1891, .	4	62 97	49	3,085 53		
Oct., 1891, .	5	55 24	149	8,230 76	Unpaid dues, . . .	661 00
April, 1892, .	6	47 74	86	4,105 64		
Oct., 1892, .	7	40 46	137	5,543 02		
April, 1893, .	8	33 39	172	5,743 08		
Oct., 1893, .	9	26 52	116	3,076 32		
April, 1894, .	10	19 85	194	3,850 90		
Oct., 1894, .	11	13 38	181	2,421 78		
April, 1895, .	12	7 10	417	2,960 70		
Oct., 1895, .	13	1 00	331	331 00		
Dues paid in advance, . . .				31 00		
Total, ...				$69,637 51	Total, . . .	$69,637 51

Number of shares issued during the year, ...	837
Number of shares now in force, ...	2,194
Number of shares now borrowed upon, ...	399
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	377
Number of shares retired during the year, ...	29
Highest premium received during the year, ...	$0 05
Lowest premium received during the year, ...	05
Number of members withdrawn during the year, ...	30
Present number of members, ...	362
Present number of borrowers, ...	72
Present number of non-borrowers, ...	290
Number of loans secured by first mortgage of real estate, . . .	71
Number of loans on shares, ...	10
Largest loan to any one member, ...	5,000 00
Smallest loan to any one member, ...	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .	286 62

Date of examination by commissioner: July 27.

ORANGE CO-OPERATIVE BANK — ORANGE.

Incorporated Jan. 8, 1889. Commenced business Jan. 23, 1889.

FRANK S. EWING, *President.* ELISHA S. HALL, *Secretary.*
ELISHA S. HALL, *Treasurer.*

Names of security committee:
JAMES A. MCKENNA, ADELBERT W. BALLOU,
JOHN L. WILLIAMS.

Regular meetings the fourth Wednesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$66,275 00	Dues capital,	$64,286 00
Loans on shares,	6,870 00	Profits capital (all series),	9,188 19
Permanent expense account,	69 12	Interest,	1,490 86
Temporary expense account,	4 50	Premiums,	49 00
Cash in hands of treasurer,	2,411 94	Fines,	51 59
		Transfer fees,	50
		Withdrawal profits,	54 21
		Guaranty fund,	170 08
		Surplus,	334 13
		Forfeited share account,	6 00
	$75,630 56		$75,630 56

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$19,308 00	For real estate loans,	$15,440 00
interest,	4,168 35	share loans,	4,825 00
premiums,	130 10	dues capital (withdrawn),	6,015 00
fines,	140 66	dues capital (retired),	5,626 00
transfer fees,	1 25	profits capital (withdrawn),	624 74
real estate loans repaid,	7,950 00	profits capital (retired),	1,161 09
share loans repaid,	2,685 00	temporary expenses,	228 20
withdrawal profits,	87 33	permanent expenses,	6 50
		interest on retired shares,	68 43
Cash on hand Oct. 31, 1894,	1,936 21	Cash on hand Oct. 31, 1895,	2,411 94
	$36,406 90		$36,406 90

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Jan., 1889, .	1	$99 48	228	$22,681 44	Dues capital, as per general ledger, . . .	$64,286 00
July, 1889, .	2	90 73	69	6,260 37		
Jan., 1890, .	3	82 25	63	5,181 75	Profits capital, as per general ledger, . .	9,188 19
July, 1890, .	4	74 02	55	4,071 10		
Jan , 1891, .	5	66 02	78	5,149 56	Unpaid dues, . . .	1,102 00
July, 1891, .	6	58 29	98	5,712 42		
Jan., 1892, .	7	50 77	154	7,818 58		
July, 1892, .	8	43 49	79	3,435 71		
Jan., 1893, .	9	36 42	120	4,370 40		
July, 1893, .	10	29 55	84	2,482 20		
Jan., 1894, .	11	22 87	121	2,767 27		
July, 1894, .	12	16 39	191	3,130 49		
Jan., 1895, .	13	10 10	109	1,100 90		
July, 1895, .	14	4 00	95	380 00		
Dues paid in advance, . . .				34 00		
Total, ...				$74,576 19	Total, . . .	$74,576 19

Number of shares issued during the year, ...	285
Number of shares now in force, ...	1,544
Number of shares now borrowed upon, ...	560
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	285
Number of shares retired during the year, ...	76
Highest per centum of interest received during the year: $8\frac{1}{10}$.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	46
Present number of members, ...	237
Present number of borrowers, ...	91
Present number of non-borrowers, ...	146
Number of loans secured by first mortgage of real estate, . . .	96
Number of loans on shares, ...	45
Largest loan to any one member, ...	$2,200 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .	246 08
Date of examination by commissioner: February 18.	

PEABODY CO-OPERATIVE BANK — PEABODY.

Incorporated May 28, 1888. Commenced business June 16, 1888.

GEO. F. SANGER, *President.* HARRY F. WALKER, *Secretary.*
HARRY F. WALKER, *Treasurer.*

Names of security committee:
N. M. QUINT, T. H. JACKMAN,
S. S. LITTLEFIELD.

Regular meetings the third Saturday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$155,900 00	Dues capital,	$138,560 00
Loans on shares,	2,050 00	Profits capital (all series),	19,216 11
Temporary expense account,	46 00	Interest,	3,583 14
Real estate by foreclosure,	2,040 52	Premiums,	268 73
Salary,	125 00	Fines,	44 69
Cash in hands of treasurer,	3,308 74	Transfer fees,	1 25
		Withdrawal profits,	36 91
		Guaranty fund,	297 33
		Surplus,	1,462 10
	$163,470 26		$163,470 26

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$41,572 00	For real estate loans,	$41,650 00
interest,	8,906 38	share loans,	1,000 00
premiums,	692 91	dues capital (withdrawn),	17,190 00
fines,	124 10	profits capital (withdrawn),	2,468 85
transfer fees,	2 50	temporary expenses,	155 04
real estate loans repaid,	14,500 00	salary,	625 00
share loans repaid,	550 00	real estate by foreclosure,	2,040 52
withdrawal profits,	125 48	Cash on hand Oct. 31, 1895,	3,308 74
Cash on hand Oct. 31, 1894,	1,964 78		
	$68,438 15		$68,438 15

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1888,	1	$109 46	357	$39,077 22	Dues capital, as per general ledger,	$138,560 00
Dec., 1888,	2	100 51	84	8,442 84		
June, 1889,	3	91 80	170	15,606 00	Profits capital, as per general ledger,	19,216 11
Dec., 1889,	4	83 33	96	7,999 68		
June, 1890,	5	75 11	158	11,867 38	Unpaid dues,	516 00
Dec., 1890,	6	67 13	123	8,256 99		
June, 1891,	7	59 38	196	11,638 48		
Dec., 1891,	8	51 86	125	6,482 50		
June, 1892,	9	44 55	170	7,573 50		
Dec., 1892,	10	37 46	172	6,443 12		
June, 1893,	11	30 58	520	15,901 60		
Dec., 1893,	12	23 89	337	8,050 93		
June, 1894,	13	17 41	248	4,317 68		
Dec., 1894,	14	11 11	329	3,655 19		
June, 1895,	15	5 00	565	2,825 00		
Dues paid in advance,				154 00		
Total,				$158,292 11	Total,	$158,292 11

Number of shares issued during the year,	933
Number of shares now in force,	3,650
Number of shares now borrowed upon,	921
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	501
Highest per centum of interest received during the year: $6\frac{6}{10}$.	
Lowest per centum of interest received during the year: $6\frac{3}{10}$.	
Number of members withdrawn during the year,	53
Present number of members,	542
Present number of borrowers,	153
Present number of non-borrowers,	389
Number of loans secured by first mortgage of real estate,	148
Number of loans on shares,	22
Largest loan to any one member,	$2,000 00
Smallest loan to any one member,	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,	780 04

Date of examination by commissioner: September 10.

PEOPLE'S CO-OPERATIVE BANK—FALL RIVER.

Incorporated Feb. 18, 1882. Commenced business March 15, 1882.

MILTON REED, *President.* CHARLES H. DURFEE, *Sceretary.*
CHARLES H. DURFEE, *Treasurer.*

Names of security committee:

JOHN H. ESTES, A. P. DAVOL,
J. P. PRENTISS, PATRICK KIERAN,
SAMUEL HADFIELD.

Regular meetings the third Wednesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$190,900 00	Dues capital,	$172,678 00
Loans on shares,	5,000 00	Profits capital (all series),	29,355 33
Unpaid interest,	1,378 25	Guaranty fund,	783 80
Unpaid premiums,	152 80	Surplus,	1,134 61
Unpaid fines,	181 15	Forfeited share account,	656 29
Unpaid dues,	1,750 00	Advanced dues,	76 00
Cash in hands of treasurer,	5,321 83		
	$204,684 03		$204,684 03

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$57,683 00	For real estate loans,	$77,650 00
interest,	10,908 63	share loans,	7,100 00
premiums,	1,073 25	dues capital (withdrawn),	55,429 00
fines,	275 02	dues capital (forfeited),	4 00
real estate loans repaid,	67,100 00	dues capital (matured),	2,556 00
share loans repaid,	11,500 00	profits capital (withdrawn),	8,672 08
forfeiture profits,	1 85	profits capital (forfeited),	1 85
forfeited shares,	4 00	profits capital (matured),	1,195 92
		temporary expenses,	1,004 05
Cash on hand Oct. 31, 1894,	10,388 98	Cash on hand Oct. 31, 1895,	5,321 83
	$158,934 73		$158,934 73

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Jan., 1884,	5	$208 00	4	$832 00	Dues capital, as per general ledger,	$171,004 00
July, 1884,	6	195 57	2	391 14		
Jan., 1885,	7	183 64	10	1,836 40	Profits capital, as per general ledger,	29,355 33
July, 1885,	8	172 16	9	1,549 44		
Nov., 1885,	9	164 68	40	6,587 20	Unpaid dues,	1,750 00
May, 1886,	10	153 85	61	9,384 85		
Nov., 1886,	11	143 34	31	4,443 54		
May, 1887,	12	133 09	40	5,323 60		
Nov., 1887,	13	123 22	74	9,118 28		
May, 1888,	14	113 67	68	7,729 56		
Nov., 1888,	15	104 36	147	15,340 92		
May, 1889,	16	95 36	41	3,909 76		
Nov., 1889,	17	86 67	131	11,353 77		
May, 1890,	18	78 13	228	17,813 64		
Nov., 1890,	19	69 89	202	14,117 78		
May, 1891,	20	61 94	246	15,237 24		
Nov., 1891,	21	54 18	150	8,127 00		
May, 1892,	22	46 67	335	15,634 45		
Nov., 1892,	23	39 41	234	9,221 94		
May, 1893,	24	32 35	374	12,098 90		
Nov., 1893,	25	25 50	453	11,551 50		
May, 1894,	26	18 84	368	6,933 12		
Nov., 1894,	27	12 38	565	6,994 70		
May, 1895,	28	6 10	1,066	6,502 60		
Dues paid in advance,				76 00		
Total,				$202,109 33	Total,	$202,109 33

Number of shares issued during the year,	1,719
Number of shares now in force,	4,879
Number of shares now borrowed upon,	1,174
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	1,524
Number of shares forfeited during the year,	4
Number of shares matured during the year,	18
Highest per centum of interest received during the year: $6\frac{9}{10}$.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year,	157
Present number of members,	597
Present number of borrowers,	148
Present number of non-borrowers,	449
Number of loans secured by first mortgage of real estate,	117
Number of loans on shares,	31
Largest loan to any one member,	$5,000 00
Smallest loan to any one member,	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,	1,004 05
Date of examination by commissioner: July 24.	

PIONEER CO-OPERATIVE BANK — BOSTON.

Incorporated July 26, 1877. Commenced business Aug. 6, 1877.

GAMALIEL BRADFORD, *President.* DANIEL ELDREDGE, *Secretary.*
DANIEL ELDREDGE, *Treasurer.*

Names of security committee:

HIRAM AMES, GAMALIEL BRADFORD,
WM. H. CUNDY, JOHN K. FELLOWS,
WALTER H. ROBERTS.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$316,900 00	Dues capital,	$281,590 00
Loans on shares,	13,200 00	Profits capital (all series),	57,888 01
Temporary expense account,	275 00	Interest,	1,717 27
Real estate by foreclosure,	7,315 04	Premiums,	122 30
Unpaid interest,	1,749 00	Fines,	101 48
Unpaid premiums,	114 40	Transfer fees,	25
Unpaid fines,	154 50	Withdrawal profits,	141 33
Mortgages,	1,870 00	Guaranty fund,	2,634 40
Cash in hands of treasurer,	8,904 41	Surplus,	5,762 46
		Forfeited share account,	258 25
		Retired share account,	266 60
	$350,482 35		$350,482 35

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$74,909 00	For real estate loans,	$65,000 00
interest,	21,151 81	share loans,	10,700 00
premiums,	1,564 90	dues capital (withdrawn),	30,109 00
fines,	1,108 41	dues capital (forfeited),	728 00
transfer fees,	7 00	dues capital (retired),	42,920 00
real estate loans repaid,	74,850 00	dues capital (matured),	8,842 00
share loans repaid,	9,950 00	profits capital (withdrawn),	5,547 56
withdrawal profits,	1,386 70	profits capital (forfeited),	98 79
forfeiture profits,	24 69	profits capital (retired),	13,490 45
retired share account,	53,830 20	profits capital (matured),	4,249 60
mortgages,	2,830 00	temporary expenses,	2,232 97
estates,	8,913 01	estates,	13,082 08
matured share account,	10,091 60	forfeited shares,	68 00
surplus,	1 00	retired share account,	53,563 60
		matured share account,	10,124 12
		interest,	771 85
		dues,	1 00
Cash on hand Oct. 31, 1894,	9,815 11	Cash on hand Oct. 31, 1895,	8,904 41
	$270,433 43		$270,433 43

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1884,	13	$192 89	22	$4,243 58	Dues capital, as per general ledger,	$281,590 00
April, 1885,	14	180 89	59	10,672 51		
Oct., 1885,	15	169 26	36	6,093 36	Profits capital, as per general ledger,	57,888 01
April, 1886,	16	158 00	32	5,056 00		
Oct., 1886,	17	147 12	39	5,737 68	Unpaid dues,	2,978 00
April, 1887,	18	136 60	59	8,059 40		
Oct., 1887,	19	126 42	175	22,123 50		
April, 1888,	20	116 54	323	37,642 42		
Oct., 1888,	21	106 99	231	24,714 69		
April, 1889,	22	97 75	345	33,723 75		
Oct., 1889,	23	88 81	260	23,090 60		
April, 1890,	24	80 15	361	28,934 15		
Oct., 1890,	25	71 76	250	17,940 00		
April, 1891,	26	63 62	349	22,203 38		
Oct., 1891,	27	55 74	312	17,390 88		
April, 1892,	28	48 11	359	17,271 49		
Oct., 1892,	29	40 72	219	8,917 68		
April, 1893,	30	33 56	477	16,008 12		
Oct., 1893,	31	26 63	381	10,146 03		
April, 1894,	32	19 91	432	8,601 12		
Oct., 1894,	33	13 41	572	7,670 52		
April, 1895,	34	7 11	765	5,439 15		
Oct., 1895,	35	1 00	400	400 00		
Dues paid in advance,				376 00		
Total,				$342,456 01	Total,	$342,456 01

Number of shares issued during the year,	1,320	
Number of shares now in force,	6,458	
Number of shares now borrowed upon,	1,921	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	859	
Number of shares forfeited during the year,	50	
Number of shares retired during the year,	410	
Number of shares matured during the year,	64	
Highest premium received during the year,		$0 05
Lowest premium received during the year,		05
Number of members withdrawn during the year,	172	
Present number of members,	866	
Present number of borrowers,	194	
Present number of non-borrowers,	672	
Number of loans secured by first mortgage of real estate,	188	
Number of loans on shares,	56	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,		2,232 97

Date of examination by commissioner: March 28.

PITTSFIELD CO-OPERATIVE BANK — PITTSFIELD.

Incorporated Feb. 15, 1889. Commenced business March 5, 1889.

F. W. Hinsdale, *President.* Homer B. Nash, *Secretary.*
Homer B. Nash, *Treasurer.*

Names of security committee:
H. S. Russell, Michael Casey,[1]
Wm. W. Gamwell.

Regular meetings the first Wednesday of each month.

Balance Sheet Oct. 31, 1895.

Assets.		Liabilities.	
Loans on real estate,	$187,275 00	Dues capital,	$191,492 00
Loans on shares,	23,627 00	Profits capital (all series),	25,667 13
Cash in hands of treasurer,	7,897 75	Forfeiture profits,	31 93
		Guaranty fund,	738 64
		Surplus,	770 37
		Forfeited share account,	99 68
	$218,799 75		$218,799 75

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

Receipts.		Disbursements.	
From dues capital,	$60,934 00	For real estate loans,	$56,455 00
interest,	11,389 72	share loans,	20,147 00
fines,	224 56	dues capital (withdrawn),	31,014 00
transfer fees,	1 75	profits capital (withdrawn),	3,722 11
real estate loans repaid,	34,305 00	temporary expenses,	989 49
share loans repaid,	14,754 00	forfeited shares,	2,347 43
forfeiture profits,	196 94	interest (overpaid),	19 18
forfeited shares,	284 61		
profits capital,	399 46		
Cash on hand Oct. 31, 1894,	101 92	Cash on hand Oct. 31, 1895,	7,897 75
	$122,591 96		$122,591 96

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1889, .	1	$96 01	444	$42,628 44	Dues capital, as per general ledger, . . .	$191,492 00
Sept., 1889, .	2	87 72	271	23,772 12		
Mar., 1890, .	3	79 62	230	18,312 60	Profits capital, as per general ledger, . .	25,667 13
Sept., 1890, .	4	71 65	290	20,778 50		
Mar , 1891, .	5	63 86	302	19,285 72	Unpaid dues, . . .	1,538 00
Sept., 1891, .	6	56 24	253	14,228 72		
Mar., 1892, .	7	48 80	405	19,764 00		
Sept., 1892, .	8	41 54	333	13,832 82		
Mar., 1893, .	9	34 51	402	13,873 02		
Sept., 1893, .	10	27 65	274	7,576 10		
Mar., 1894, .	11	20 98	510	10,699 80		
Sept., 1894, .	12	14 48	299	4,329 52		
Mar , 1895, .	13	12 35	319	3,939 65		
Sept., 1895, .	14	6 09	868	5,286 12		
Dues paid in advance, . . .				390 00		
Total, ...				$218,697 13	Total, . . .	$218,697 13

Number of shares issued during the year, ...	1,224	
Number of shares now in force, ...	5,200	
Number of shares now borrowed upon, ...	1,869	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	890	
Highest per centum of interest received during the year: 6.		
Lowest per centum of interest received during the year: 6.		
Number of members withdrawn during the year, ...	133	
Present number of members, ...	762	
Present number of borrowers, ...	245	
Present number of non-borrowers, ...	517	
Number of loans secured by first mortgage of real estate, . . .	131	
Number of loans on shares, ...	133	
Largest loan to any one member, ...		$5,000 00
Smallest loan to any one member, ...		10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .		989 49
Date of examination by commissioner: September 16.		

PLYMOUTH CO-OPERATIVE BANK — PLYMOUTH.

Incorporated June 7, 1882. Commenced business June 20, 1882.

CHARLES E. BARNES, *President.* ELMER E. AVERY, *Secretary.*
ELMER E. AVERY, *Treasurer.*

Names of security committee:
PELEG S. BURGESS, FRANK H. LANMAN,
SETH W. PATY.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$36,150 00	Dues capital,	$35,958 54
Loans on shares,	3,360 00	Profits capital (all series),	5,266 92
Permanent expense account,	269 60	Interest,	982 42
Temporary expense account,	196 75	Premiums,	114 18
Suspense account,	968 98	Fines,	53 24
Insurance account,	18 13	Withdrawal profits,	90 96
Cash in hands of treasurer,	1,714 32	Guaranty fund,	118 99
		Surplus,	45 27
		Forfeited share account,	46 30
		Profit on real estate by foreclosure,	96
	$42,677 78		$42,677 78

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$11,344 18	For real estate loans,	$9,950 00
interest,	2,311 56	share loans,	1,820 00
premiums,	280 54	dues capital (withdrawn),	4,873 86
fines,	148 02	dues capital (forfeited),	9 00
transfer fees,	1 50	dues capital (matured),	3,142 00
real estate loans repaid,	3,950 00	profits capital (withdrawn),	751 01
share loans repaid,	2,520 00	profits capital (forfeited),	8 65
withdrawal profits,	188 10	profits capital (matured),	1,428 49
forfeiture profits,	5 23	temporary expenses,	499 85
forfeited shares,	9 00	permanent expenses,	25 75
rents,	75 00	forfeited shares,	5 00
safe sold,	18 00	interest on matured shares,	1 00
profits capital (re-imbursed),	10	real estate by foreclosure (expense),	18 58
real estate sold,	750 00	over cash (re-imbursed),	10 90
		insurance,	18 13
Cash on hand Oct. 31, 1894,	2,675 31	Cash on hand Oct. 31, 1895,	1,714 32
	$24,276 54		$24,276 54

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1884, .	5	$193 04	20	$3,860 80	Dues capital, as per general ledger, . . .	$35,958 54
Dec., 1884, .	6	181 31	3	543 93		
Dec., 1885, .	8	159 05	5	795 25	Profits capital, as per general ledger, . .	5,266 92
June, 1886, .	9	148 48	5	742 40		
Dec., 1886, .	10	138 25	4	553 00		
June, 1887, .	11	128 36	15	1,925 40		
Dec., 1887, .	12	118 77	16	1,900 32		
Dec., 1888, .	14	100 50	4	402 00		
June, 1889, .	15	91 77	6	550 62		
Dec., 1889, .	16	83 28	47	3,914 16		
June, 1890, .	17	75 06	26	1,951 56		
Dec., 1890, .	18	67 10	56	3,757 60		
June, 1891, .	19	59 36	30	1,780 80		
Dec., 1891, .	20	51 85	60	3,111 00		
June, 1892, .	21	44 54	64	2,850 56		
Dec., 1892, .	22	37 46	102	3,820 92		
June 1893, .	23	30 58	93	2,843 94		
Dec., 1893, .	24	23 90	109	2,605 10		
June, 1894, .	25	17 42	81	1,411 02		
Dec., 1894, .	26	11 11	114	1,266 54		
June, 1895, .	27	5 00	107	535 00		
Dues paid in advance, . . .				103 54		
Total, ...				$41,225 46	Total, . . .	$41,225 46

Number of shares issued during the year, ...	242
Number of shares now in force, ...	967
Number of shares now borrowed upon, ...	264
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	110
Number of shares forfeited during the year, ...	7
Number of shares matured during the year, ...	23
Highest per centum of interest received during the year: 6.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	22
Present number of members, ...	212
Present number of borrowers, ...	60
Present number of non-borrowers, ...	152
Number of loans secured by first mortgage of real estate, . . .	72
Number of loans on shares, ...	25
Largest loan to any one member, ...	$3,000 00
Smallest loan to any one member, ...	20 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .	527 38
Date of examination by commissioner: May 13.	

PROVIDENT CO-OPERATIVE BANK — CHELSEA.

Incorporated Sept. 25, 1885. Commenced business Sept. 28, 1885.

THOMAS MARTIN, *President.* C. WILLIS GOULD, *Secretary.*
C. WILLIS GOULD, *Treasurer.*

Names of security committee:
MILTON RAY, JOHN W. DORR,
HENRY C. STARKEY.

Regular meetings the fourth Monday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$345,650 00	Dues capital,	$295,780 00
Loans on shares,	5,400 00	Profits capital (all series),	66,757 48
Real estate by foreclosure,	1,894 58	Guaranty fund,	4,711 34
Unpaid interest,	1,442 00	Surplus,	1,659 75
Unpaid premiums,	143 00	Forfeited share account,	457 68
Unpaid fines,	25 00		
Cash in hands of treasurer,	14,811 67		
	$369,366 25		$369,366 25

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$85,314 00	For real estate loans,	$99,150 00
interest,	21,407 85	share loans,	6,300 00
premiums,	3,227 90	dues capital (withdrawn),	44,571 00
fines,	927 67	dues capital (forfeited),	535 00
transfer fees,	4 00	dues capital (retired),	19,859 00
real estate loans repaid,	79,450 00	profits capital (withdrawn),	7,398 98
share loans repaid,	8,750 00	profits capital (forfeited),	112 38
withdrawal profits,	1,608 47	profits capital (retired),	6,103 01
forfeiture profits,	30 59	temporary expenses,	1,530 73
forfeited shares,	71 13	forfeited shares,	49 91
		real estate,	1,894 58
Cash on hand Oct. 31, 1894,	1,524 65	Cash on hand Oct. 31, 1895,	14,811 67
	$202,316 26		$202,316 26

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Sept., 1885,	1	$177 55	106	$18,820 30	Dues capital, as per general ledger,	$295,780 00
Mar., 1886,	2	165 50	116	19,198 00		
Sept., 1886,	3	153 88	90	13,849 20	Profits capital, as per general ledger,	66,757 48
Mar., 1887,	4	142 63	112	15,974 56		
Sept., 1887,	5	131 80	108	14,234 40	Unpaid dues,	3,922 00
Mar., 1888,	6	121 35	229	27,789 15		
Sept., 1888,	7	111 31	170	18,922 70		
Mar., 1889,	8	101 63	278	28,253 14		
Sept., 1889,	9	92 28	182	16,794 96		
Mar., 1890,	10	83 26	315	26,226 90		
Sept., 1890,	11	74 54	230	17,144 20		
Mar., 1891,	12	66 12	451	29,820 12		
Sept., 1891,	13	57 99	344	19,948 56		
May, 1892,	14	47 55	407	19,352 85		
Nov., 1892,	15	40 05	436	17,461 80		
May, 1893,	16	32 78	649	21,274 22		
Nov., 1893,	17	25 78	440	11,343 20		
May, 1894,	18	19 01	785	14,922 85		
Nov., 1894,	19	12 45	685	8,528 25		
May, 1895,	20	6 12	1,001	6,126 12		
Dues paid in advance,				474 00		
Total,				$366,459 48	Total,	$366,459 48

Number of shares issued during the year,	1,853	
Number of shares now in force,	7,134	
Number of shares now borrowed upon,	2,119	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,333	
Number of shares forfeited during the year,	14	
Number of shares retired during the year,	276	
Highest premium received during the year,		$0 20
Lowest premium received during the year,		05
Number of members withdrawn during the year,	149	
Present number of members,	857	
Present number of borrowers,	223	
Present number of non-borrowers,	634	
Number of loans secured by first mortgage of real estate,	234	
Number of loans on shares,	37	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,		1,530 73

Date of examination by commissioner: April 9.

QUINCY CO-OPERATIVE BANK — QUINCY.

Incorporated April 17, 1889. Commenced business May 7, 1889.

JOHN F. WELCH, *President.* RICHARD D. CHASE, *Secretary.*
RICHARD D. CHASE, *Treasurer.*

Names of security committee:
GEORGE H. FIELD, ALBERT KEATING,
JOHN H. DINEGAN.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$93,850 00	Dues capital,	$88,098 00
Loans on shares,	2,615 00	Profits capital (all series),	15,538 28
Permanent expense account,	50 00	Guaranty fund,	273 00
Unpaid interest,	659 38	Surplus,	474 97
Unpaid premiums,	83 65	Forfeited share account,	4 00
Unpaid fines,	82 82		
Cash in hands of treasurer,	7,047 40		
	$104,388 25		$104,388 25

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$25,023 00	For real estate loans,	$21,200 00
interest,	5,564 59	share loans,	2,065 00
premiums,	528 03	dues capital (withdrawn),	8,373 00
fines,	258 43	dues capital (forfeited),	340 00
transfer fees,	1 50	dues capital (retired),	6,225 00
real estate loans repaid,	10,350 00	profits capital (withdrawn),	968 87
share loans repaid,	1,640 00	profits capital (forfeited),	24 30
withdrawal profits,	237 25	profits capital (retired),	1,260 65
		temporary expenses,	533 07
		forfeited shares,	364 60
		interest,	55 88
		premium,	1 20
		fines,	10
Cash on hand Oct. 31, 1894,	4,856 27	Cash on hand Oct. 31, 1895,	7,047 40
	$48,459 07		$48,459 07

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1889,	1	$96 93	324	$31,405 32	Dues capital, as per general ledger,	$88,098 00
Nov., 1889,	2	88 08	139	12,243 12		
May, 1890,	3	79 45	144	11,440 80	Profits capital, as per general ledger,	15,538 28
Nov., 1890,	4	71 05	61	4,334 05		
May, 1891,	5	62 89	134	8,427 26	Unpaid dues,	1,358 00
Nov., 1891,	6	54 96	167	9,178 32		
May, 1892,	7	47 25	125	5,906 25		
Nov., 1892,	8	39 83	161	6,412 63		
May, 1893,	9	32 63	186	6,069 18		
Nov., 1893,	10	25 67	117	3,003 39		
May, 1894,	11	18 93	160	3,028 80		
Nov., 1894,	12	12 42	190	2,359 80		
May, 1895,	13	6 11	176	1,075 36		
Dues paid in advance,				110 00		
Total,				$104,994 28	Total,	$104,994 28

Number of shares issued during the year,	405
Number of shares now in force,	2,084
Number of shares now borrowed upon,	603
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	332
Number of shares retired during the year,	90
Highest premium received during the year,	$0 25
Lowest premium received during the year,	05
Number of members withdrawn during the year,	59
Present number of members,	321
Present number of borrowers,	72
Present number of non-borrowers,	249
Number of loans secured by first mortgage of real estate,	75
Number of loans on shares,	19
Largest loan to any one member,	3,000 00
Smallest loan to any one member,	20 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,	607 20

Date of examination by commissioner: February 19.

RANDOLPH CO-OPERATIVE BANK — RANDOLPH.

Incorporated Jan. 29, 1889. Commenced business Feb. 7, 1889.

JOHN B. THAYER, *President.* P. H. MCLAUGHLIN, *Secretary.*
P. H. MCLAUGHLIN, *Treasurer.*

Names of security committee:
CHAS. A. WALES, HARVEY W. BOYD,
THOMAS FARRELL.

Regular meetings the first Thursday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$46,600 00	Dues capital,	$43,157 00
Loans on shares,	1,200 00	Profits capital (all series),	6,904 67
Temporary expense account,	60 00	Interest,	65 49
Real estate by foreclosure,	2,702 53	Premiums,	5 07
Unpaid fines,	4 69	Withdrawal profits,	63 75
Cash in hands of secretary,	850 03	Guaranty fund,	376 34
		Surplus,	844 93
	$51,417 25		$51,417 25

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$12,042 00	For real estate loans,	$4,200 00
interest,	2,520 02	share loans,	820 00
premiums,	186 20	dues capital (withdrawn),	5,889 00
fines,	172 20	dues capital (retired),	6,579 00
real estate loans repaid,	2,650 00	profits capital (withdrawn),	804 10
share loans repaid,	670 00	profits capital (retired),	1,409 13
withdrawal profits,	160 35	temporary expenses,	225 24
rent of real estate,	26 60	taxes and insurance on real estate,	58 68
real estate by foreclosure,	360 00		
Cash on hand Oct. 31, 1894,	2,047 81	Cash on hand Oct. 31, 1895,	850 03
	$20,835 18		$20,835 18

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Feb., 1889,	1	$98 13	210	$20,607 30	Dues capital, as per general ledger,	$43,157 00
Aug., 1889,	2	89 45	68	6,082 60		
Feb., 1890,	3	81 04	27	2,188 08	Profits capital, as per general ledger,	6,904 67
Aug., 1890,	4	72 94	27	1,969 38		
Feb., 1891,	5	64 90	108	7,009 20	Unpaid dues,	1,032 00
Aug., 1891,	6	57 20	33	1,887 60		
Feb., 1892,	7	49 71	43	2,137 53		
Aug., 1892,	8	42 44	63	2,673 72		
Feb., 1893,	9	35 37	43	1,520 91		
Aug., 1893,	10	28 51	40	1,140 40		
Feb., 1894,	11	21 85	73	1,595 05		
Aug., 1894,	12	15 38	40	615 20		
Feb., 1895,	13	9 10	147	1,337 70		
Aug., 1895,	14	3 00	84	252 00		
Dues paid in advance,				77 00		
Total,				$51,093 67	Total,	$51,093 67

Number of shares issued during the year,	241	
Number of shares now in force,	1,006	
Number of shares now borrowed upon,	292	
Largest number of shares held by any one member,	20	
Number of shares withdrawn during the year,	164	
Number of shares retired during the year,	86	
Highest premium received during the year,		$0 05
Lowest premium received during the year,		05
Number of members withdrawn during the year,	34	
Present number of members,	218	
Present number of borrowers,	63	
Present number of non-borrowers,	155	
Number of loans secured by first mortgage of real estate,	63	
Number of loans on shares,	8	
Largest loan to any one member,		2,600 00
Smallest loan to any one member,		30 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,		225 24

Date of examination by commissioner: February 12.

READING CO-OPERATIVE BANK—READING.

Incorporated Nov. 27, 1886. Commenced business Dec. 6, 1886.

WENDELL BANCROFT, *President.* HARRY P. BOSSON, *Secretary.*
EDGAR N. HUNT, *Treasurer.*

Names of security committee:
WENDELL BANCROFT, LEWIS M. BANCROFT,
MOSES E. NICHOLS.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$178,503 00	Dues capital,	$159,860 00
Loans on shares,	7,265 00	Profits capital (all series),	31,325 82
Real estate by foreclosure,	2,336 48	Guaranty fund,	1,086 52
Unpaid interest,	1,400 00	Surplus,	843 56
Unpaid insurance,	5 00	Forfeited share account,	49 50
Cash in hands of secretary,	23 64	Unpaid real estate loans,	4,800 00
Cash in hands of treasurer,	8,432 28		
	$197,965 40		$197,965 40

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$47,323 00	For real estate loans,	$70,760 00
interest,	10,126 95	share loans,	4,905 00
premiums,	844 70	dues capital (withdrawn),	24,904 00
fines,	473 71	dues capital (forfeited),	1,688 00
transfer fees,	4 50	dues capital (retired),	424 00
real estate loans repaid,	36,492 00	profits capital (withdrawn),	3,779 65
share loans repaid,	7,600 00	profits capital (forfeited),	356 31
withdrawal profits,	292 14	profits capital (retired),	143 08
forfeiture profits,	66 73	temporary expenses,	256 28
unpaid real estate loans,	4,800 00	interest on retired shares,	13 32
rent,	47 50	salaries,	520 00
insurance,	139 20	insurance,	91 70
real estate by foreclosure,	4,989 00	real estate by foreclosure,	7,325 48
profits,	15 93	unpaid real estate loans,	2,400 00
		surplus,	2 11
Cash on hand Oct. 31, 1894,	12,809 49	Cash on hand Oct. 31, 1895,	8,455 92
	$126,024 85		$126,024 85

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Dec., 1886, .	1	$143 89	244	$35,109 16	Dues capital, as per general ledger, . . .	$159,860 00
June, 1887, .	2	133 49	57	7,608 93		
Dec., 1887, .	3	123 46	73	9,012 58	Profits capital, as per general ledger, . .	31,325 82
June, 1888, .	4	113 70	68	7,731 60		
Dec., 1888, .	5	104 25	92	9,591 00	Unpaid dues, . . .	2,111 00
June, 1889, .	6	95 08	152	14,452 16		
Dec., 1889, .	7	86 23	102	8,795 46		
June, 1890, .	8	77 65	138	10,715 70		
Dec., 1890, .	9	69 34	156	10,817 04		
June, 1891, .	10	61 27	214	13,111 78		
Dec., 1891, .	11	53 48	185	9,893 80		
June, 1892, .	12	45 90	250	11,475 00		
Dec , 1892, .	13	38 55	397	15,304 35		
May, 1893, .	14	32 56	172	5,600 32		
Nov., 1893, .	15	25 64	289	7,409 96		
May, 1894, .	16	18 92	337	6,376 04		
Nov., 1894, .	17	12 42	477	5,924 58		
May, 1895, .	18	6 11	660	4,032 60		
Dues paid in advance, . . .				335 00		
Total, ...				$193,296 82	Total, . . .	$193,296 82

Number of shares issued during the year, ...	1,271	
Number of shares now in force, ...	4,063	
Number of shares now borrowed upon, ...	1,108	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	776	
Number of shares forfeited during the year, ...	45	
Number of shares retired during the year, ...	4	
Highest premium received during the year, ...		$0 20
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	94	
Present number of members, ...	574	
Present number of borrowers, ...	196	
Present number of non-borrowers, ...	378	
Number of loans secured by first mortgage of real estate, . . .	166	
Number of loans on shares, ...	36	
Largest loan to any one member, ...		5,000 00
Smallest loan to any one member, ...		30 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .		256 28

Date of examination by commissioner: November 25.

RELIANCE CO-OPERATIVE BANK — CAMBRIDGE.

Incorporated July 16, 1889. Commenced business July 10, 1889.

JOSEPH G. THORP, *President.* EDWARD W. WHITE, *Secretary.*
EDWARD W. WHITE, *Treasurer.*

Names of security committee:

GEORGE H. STEARNS, MARSHALL N. STEARNS,
HERMAN BIRD, WM. P. BROWN,
GEO. A. ALLISON.

Regular meetings the second Wednesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$108,285 00	Dues capital,	$108,540 00
Loans on shares,	4,772 00	Profits capital (all series),	12,488 91
Permanent expense account,	358 51	Interest,	2,274 38
Temporary expense account,	186 32	Premiums,	138 49
Real estate by foreclosure,	3,860 35	Fines,	65 68
Unpaid interest,	117 62	Transfer fees,	1 25
Unpaid premiums,	15 19	Withdrawal profits,	63 70
Unpaid fines,	42 25	Guaranty fund,	853 03
Rent,	64 00	Surplus,	422 05
Cash in hands of secretary,	7,937 95	Forfeited share account,	712 40
		Security committee,	79 30
	$125,639 19		$125,639 19

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$40,891 00	For real estate loans,	$55,150 00
interest,	6,457 92	share loans,	3,563 00
premiums,	445 75	dues capital (withdrawn),	11,592 00
fines,	197 43	dues capital (forfeited),	795 00
transfer fees,	1 75	dues capital (retired),	8,520 00
real estate loans repaid,	25,100 00	profits capital (withdrawn),	1,194 13
share loans repaid,	3,059 00	profits capital (forfeited),	147 90
withdrawal profits,	273 16	profits capital (retired),	1,625 60
forfeiture profits,	60 15	temporary expenses,	791 61
forfeited shares,	876 45	permanent expenses,	48 28
rent,	424 00	forfeited shares,	184 65
security committee,	30 00	security committee,	8 00
		taxes and insurance,	127 34
Cash on hand Oct. 31, 1894,	13,868 85	Cash on hand Oct. 31, 1895,	7,937 95
	$91,685 46		$91,685 46

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
July, 1889,	1	$90 79	281	$25,511 99	Dues capital, as per general ledger,	$108,540 00
Jan., 1890,	2	82 33	160	13,172 80		
July, 1890,	3	74 11	104	7,707 44	Profits capital, as per general ledger,	12,488 91
Jan., 1891,	4	66 15	136	8,996 40		
July, 1891,	5	58 40	150	8,760 00	Unpaid dues,	801 00
Jan., 1892,	6	50 86	292	14,851 12		
July, 1892,	7	43 55	189	8,230 95		
Jan., 1893,	8	36 45	128	4,665 60		
July, 1893,	9	29 55	179	5,289 45		
Jan., 1894,	10	22 87	393	8,987 91		
July, 1894,	11	16 39	365	5,982 35		
Jan., 1895,	12	10 10	749	7,564 90		
July, 1895,	13	4 00	506	2,024 00		
Dues paid in advance,				85 00		
Total,				$121,829 91	Total,	$121,829 91

Number of shares issued during the year,	1,425
Number of shares now in force,	3,632
Number of shares now borrowed upon,	804
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	584
Number of shares forfeited during the year,	15
Number of shares retired during the year,	120
Highest per centum of interest received during the year: $7\frac{7}{10}$.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year,	74
Present number of members,	448
Present number of borrowers,	79
Present number of non-borrowers,	369
Number of loans secured by first mortgage of real estate,	52
Number of loans on shares,	27
Largest loan to any one member,	$5,000 00
Smallest loan to any one member,	35 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,	687 44
Date of examination by commissioner: February 5.	

ROGER CONANT CO-OPERATIVE BANK—SALEM.

Incorporated Nov. 9, 1894. Commenced business Nov. 13, 1894.

CHARLES B. BALCOMB, *President.* EDWARD L. MILLETT, *Secretary.*
EDWARD L. MILLETT, *Treasurer.*

Names of security committee:

JOHN M. FOSTER, WM. F. M. COLLINS,
WILLIAM LEONARD, HENRY W. BALCOMB,
NAPOLEON THIBAULT.

Regular meetings the second Tuesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$8,060 00	Dues capital,	$8,041 00
Permanent expense account,	119 47	Profits capital (all series),	241 60
Temporary expense account,	40 85	Guaranty fund,	8 49
Unpaid interest,	8 50	Surplus,	51 78
Unpaid premiums,	45		
Unpaid fines,	8 42		
Cash in hands of treasurer,	105 18		
	$8,342 87		$8,342 87

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$8,126 00	For real estate loans,	$8,060 00
interest,	243 90	dues capital (withdrawn),	85 00
premiums,	13 75	profits capital (withdrawn),	90
fines,	26 77	temporary expenses,	40 85
transfer fees,	75	permanent expenses,	119 47
withdrawal profits,	23	Cash on hand Oct. 31, 1895,	105 18
	$8,411 40		$8,411 40

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1894,	1	$12 38	580	$7,180 40	Dues capital, as per general ledger,	$8,041 00
May, 1895,	2	6 10	212	1,293 20	Profits capital, as per general ledger,	241 60
Dues paid in advance,				3 00	Unpaid dues,	194 00
Total,				$8,476 60	Total,	$8,476 60

Number of shares issued during the year,	803	
Number of shares now in force,	792	
Number of shares now borrowed upon,	43	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	11	
Highest premium received during the year,		$0 20
Lowest premium received during the year,		05
Number of members withdrawn during the year,	6	
Present number of members,	131	
Present number of borrowers,	11	
Present number of non-borrowers,	120	
Number of loans secured by first mortgage of real estate,	14	
Largest loan to any one member,		1,200 00
Smallest loan to any one member,		150 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,		40 85

Date of examination by commissioner: April 16.

ROXBURY CO-OPERATIVE BANK—ROXBURY.

Incorporated Oct. 3, 1889. Commenced business Nov. 1, 1889.

CHARLES LIFFLER, *President.* T. J. SPROUL, *Secretary.*
JAMES W. COLGAN, *Treasurer.*

Names of security committee:

JOSEPH ENGEL, E. F. SIBLEY,
R. A. WATSON, A. M. LEONARD.

Regular meetings the first business day of each month.

BALANCE SHEET OCTOBER 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$94.325 00	Dues capital,	$89,791 00
Loans on shares,	2,165 00	Profits capital (all series),	9,024 75
Unpaid interest,	73 75	Guaranty fund,	502 00
Unpaid premiums,	1 70	Surplus,	522 84
Unpaid fines,	22 53		
Cash in hands of treasurer,	3,252 61		
	$99,840 59		$99,840 59

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$44,808 00	For real estate loans,	$46,075 00
interest,	5,432 30	share loans,	3,965 00
premiums,	392 95	dues capital (withdrawn),	17,885 00
fines,	171 00	dues capital (retired),	12,482 00
transfer fees,	3 25	profits capital (withdrawn),	1,546 06
real estate loans repaid,	21,000 00	profits capital (retired),	1,652 08
share loans repaid,	4,940 00	temporary expenses,	698 09
withdrawal profits,	386 60	retired share account,	199 77
temporary expense,	86 06	Cash on hand Oct. 31, 1895,	3,252 61
Cash on hand Oct. 31, 1894,	10,535 45		
	$87,755 61		$87,755 61

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1889, .	1	$86 48	67	$5,794 16	Dues capital, as per general ledger, . . .	$89,791 00
May, 1890, .	2	78 04	43	3,355 72		
Nov., 1890, .	3	69 85	150	10,477 50	Profits capital, as per general ledger, . .	9,024 75
May, 1891, .	4	61 90	159	9,842 10		
Nov., 1891, .	5	54 18	200	10,836 00	Unpaid dues, . .	586 00
May, 1892, .	6	46 69	216	10,085 04		
Nov., 1892, .	7	39 43	144	5,677 92		
May, 1893, .	8	32 38	335	10,847 30		
Nov., 1893, .	9	25 52	204	5,206 08		
May, 1894, .	10	18 85	715	13,477 75		
Nov., 1894, .	11	12 38	676	8,368 88		
May, 1895, .	12	6 10	883	5,386 30		
Dues paid in advance, . . .				47 00		
Total, ...				$99,401 75	Total, . . .	$99,401 75

Number of shares issued during the year, ...	1,753	
Number of shares now in force, ...	3,792	
Number of shares now borrowed upon, ...	642	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	838	
Number of shares retired during the year, ...	221	
Highest premium received during the year, ...		$0 10
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	130	
Present number of members, ...	403	
Present number of borrowers, ...	51	
Present number of non-borrowers, ...	352	
Number of loans secured by first mortgage of real estate, . . .	37	
Number of loans on shares, ...	14	
Largest loan to any one member, ...		5,000 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .		1,010 03

Date of examination by commissioner: April 27.

SALEM CO-OPERATIVE BANK—SALEM.

Incorporated April 7, 1888. Commenced business April 13, 1888.

E. Aug. Mackintire, *President.* Albert C. Mackintire, *Secretary.*
Albert C. Mackintire, *Treasurer.*

Names of security committee:
George W. Pickering, Francis A. Newell,
E. A. Mackintire.

Regular meetings the second Friday of each month.

Balance Sheet Oct. 31, 1895.

Assets.		Liabilities.	
Loans on real estate,	$215,705 00	Dues capital,	$186,595 00
Loans on shares,	5,705 00	Profits capital (all series),	27,455 98
Temporary expense account,	15 00	Interest,	1,138 43
Unpaid interest,	965 27	Premiums,	127 90
Unpaid premiums,	135 90	Fines,	29 66
Unpaid fines,	111 45	Transfer fees,	25
Cash in hands of treasurer,	965 85	Withdrawal profits,	8 75
		Guaranty fund,	2,115 00
		Surplus,	6,100 94
		Forfeited share account,	31 56
	$223,603 47		$223,603 47

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

Receipts.		Disbursements.	
From dues capital,	$63,547 00	For real estate loans,	$59,975 00
interest,	12,585 73	share loans,	4,945 00
premiums,	1,555 55	dues capital (withdrawn),	29,891 00
fines,	341 38	dues capital (forfeited),	24 00
transfer fees,	2 50	dues capital (retired),	14,400 00
real estate loans repaid,	26,860 00	profits capital (withdrawn),	4,136 47
share loans repaid,	3,305 00	profits capital (forfeited),	1 87
withdrawal profits,	213 99	profits capital (retired),	3,494 48
forfeiture profits,	1 01	temporary expenses,	1,109 68
forfeited shares,	2 58	forfeited shares,	2 58
Cash on hand Oct. 31, 1894,	10,531 19	Cash on hand Oct. 31, 1895,	965 85
	$118,945 93		$118,945 93

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1888, .	1	$115 08	128	$14,730 24	Dues capital, as per general ledger, . .	$186,595 00
Oct., 1888, .	2	105 79	138	14,599 02		
April, 1889, .	3	96 76	184	17,803 84	Profits capital, as per general ledger, . .	27,455 98
Oct., 1889, .	4	88 10	182	16,034 20		
April, 1890, .	5	79 49	225	17,885 25	Unpaid dues, . .	1,468 00
Oct., 1890, .	6	71 24	328	23,366 72		
April, 1891, .	7	63 22	342	21,621 24		
Oct., 1891, .	8	55 43	298	16,518 14		
April, 1892, .	9	47 88	300	14,364 00		
Oct., 1892, .	10	40 55	263	10,664 65		
April, 1893, .	11	33 43	288	9,627 84		
Oct., 1893, .	12	26 52	451	11,960 52		
April, 1894, .	13	19 84	576	11,427 84		
Oct., 1894, .	14	13 38	646	8,643 48		
April, 1895, .	15	7 10	800	5,680 00		
Oct., 1895, .	16	1 00	471	471 00		
Dues paid in advance, . . .				121 00		
Total, ...				$215,518 98	Total, . . .	$215,518 98

Number of shares issued during the year, ...	1,410	
Number of shares now in force, ...	5,620	
Number of shares now borrowed upon, ...	1,273	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	911	
Number of shares forfeited during the year, ...	3	
Number of shares retired during the year, ...	172	
Highest premium received during the year, ...		$0 25
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	126	
Present number of members, ...	910	
Present number of borrowers, ...	215	
Present number of non-borrowers, ...	695	
Number of loans secured by first mortgage of real estate, . . .	228	
Number of loans on shares, ...	33	
Largest loan to any one member, ...		5,000 00
Smallest loan to any one member, ...		100 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .		1,109 68

Date of examination by commissioner: January 25.

SANDWICH CO-OPERATIVE BANK — SANDWICH.

Incorporated Oct. 1, 1885. Commenced business Dec. 15, 1885.

(Resigned), *President.* W. H. HEALD, *Secretary.*

W. H. HEALD, *Treasurer.*

Names of security committee:

LEVI S. NYE, W. E. BOYDEN,
E. B. HOWLAND.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$13,150 00	Dues capital,	$13,350 00
Loans on shares,	1,600 00	Profits capital (all series),	2,220 06
Permanent expense account,	134 28	Interest,	390 61
Suspense account,	131 38	Fines,	21 68
Cash in hands of treasurer,	1,070 54	Transfer fees,	25
		Withdrawal profits,	59 04
		Guaranty fund,	33 31
		Surplus,	11 25
	$16,086 20		$16,086 20

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$3,116 00	For real estate loans,	$3,300 00
interest,	887 51	share loans,	450 00
fines,	55 92	dues capital (withdrawn),	1,904 00
transfer fees,	50	profits capital (withdrawn),	294 40
real estate loans repaid,	1,400 00	temporary expenses,	86 52
share loans repaid,	300 00		
withdrawal profits,	73 61		
Cash on hand Oct. 31, 1894,	1,271 92	Cash on hand Oct. 31, 1895,	1,070 54
	$7,105 46		$7,105 46

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Dec., 1885, .	1	$147 49	33	$4,867 17	Dues capital, as per general ledger, . .	$13,350 00
June, 1886, .	2	138 62	1	138 62		
Dec., 1886, .	3	129 85	27	3,505 95	Profits capital, as per general ledger, . .	2,220 06
June, 1887, .	4	121 33	2	242 66		
Dec., 1887, .	5	112 86	2	225 72	Unpaid dues, . . .	264 00
Dec., 1888, .	7	96 26	12	1,155 12		
June, 1889, .	8	88 24	6	529 44		
Dec., 1889, .	9	80 43	7	563 01		
June, 1890, .	10	72 81	4	291 24		
Dec., 1890, .	11	65 32	11	718 52		
June, 1891, .	12	58 03	3	174 09		
Dec., 1891, .	13	50 87	14	712 18		
June, 1892, .	14	43 83	17	745 11		
Dec., 1892, .	15	36 96	8	295 68		
June, 1893, .	16	30 25	9	272 25		
Dec., 1893, .	17	23 70	22	521 40		
June, 1894, .	18	17 31	18	311 58		
Dec., 1894, .	19	11 08	29	321 32		
June, 1895, .	20	5 00	34	170 00		
Dues paid in advance, . . .				73 00		
Total, ...				$15,834 06	Total, . . .	$15,834 06

Number of shares issued during the year, ...	67	
Number of shares now in force, ...	259	
Number of shares now borrowed upon, ...	94	
Largest number of shares held by any one member, ...	12	
Number of shares withdrawn during the year, ...	43	
Highest per centum of interest received during the year: 10.		
Lowest per centum of interest received during the year: 5.		
Number of members withdrawn during the year, ...	9	
Present number of members, ...	95	
Present number of borrowers, ...	45	
Present number of non-borrowers, ...	50	
Number of loans secured by first mortgage of real estate, . . .	35	
Number of loans on shares, ...	15	
Largest loan to any one member, ...		$1,000 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .		86 52
Date of examination by commissioner: August 8.		

SECURITY CO-OPERATIVE BANK — BROCKTON.

Incorporated Dec. 17, 1877. Commenced business Dec. 20, 1877.

B. E. Jones, *President.* Henry C. Gurney, *Secretary.*
Fred B. Howard, *Treasurer.*

Names of security committee:
L. F. Severance, W. H. Savage,
T. E. Gifford.

Regular meetings the third Thursday of each month.

Balance Sheet Oct. 31, 1895.

Assets.		Liabilities.	
Loans on real estate,	$180,450 00	Dues capital,	$184,755 00
Loans on shares,	10,301 00	Profits capital (all series),	26,160 87
Permanent expense account,	250 00	Interest,	4,877 30
Temporary expense account,	421 52	Premiums,	505 35
Real estate by foreclosure,	6,208 99	Fines,	130 36
Unpaid interest,	2,310 34	Transfer fees,	1 50
Unpaid premiums,	275 66	Withdrawal profits,	126 95
Unpaid fines,	135 43	Guaranty fund,	1,208 35
Mortgage,	6,000 00	Surplus,	2 86
Cash in hands of secretary,	25 79	Forfeited share account,	26 51
Cash in hands of treasurer,	11,416 32		
	$217,795 05		$217,795 05

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

Receipts.		Disbursements.	
From dues capital,	$61,492 00	For real estate loans,	$34,350 00
interest,	12,589 18	share loans,	10,020 00
premiums,	1,238 20	dues capital (withdrawn),	19,565 00
fines,	347 51	dues capital (forfeited),	818 00
transfer fees,	3 25	dues capital (retired),	44,928 00
real estate loans repaid,	61,950 00	dues capital (matured),	4,376 00
share loans repaid,	7,535 00	profits capital (withdrawn),	2,401 61
withdrawal profits,	597 71	profits capital (forfeited),	194 44
forfeiture profits,	48 48	profits capital (retired),	12,541 08
insurance repaid,	19 00	profits capital (matured),	2,105 52
realestate by foreclosure,	1,900 00	temporary expenses,	1,470 92
		forfeited shares,	26 49
		interest on retired shares,	673 05
		insurance paid,	7 75
		real estate by foreclosure,	5,136 91
Cash on hand Oct. 31, 1894,	2,336 55	Cash on hand Oct. 31, 1895,	11,442 11
	$150,056 88		$150,056 88

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Dec., 1884,	8	$186 04	14	$2,604 56	Dues capital, as per general ledger,	$184,755 00
Dec., 1885,	9	162 80	51	8,302 80		
Dec., 1886,	10	141 12	20	2,822 40	Profits capital, as per general ledger,	26,160 87
Dec, 1887,	11	120 83	43	5,195 69		
Dec, 1888,	12	101 89	271	27,612 19	Unpaid dues,	2,874 00
Dec., 1889,	13	84 20	457	38,479 40		
Dec., 1890,	14	67 61	513	34,683 93		
Dec., 1891,	15	52 10	582	30,322 20		
Dec., 1892,	16	37 54	747	28,042 38		
June, 1893,	17	30 61	192	5,877 12		
Dec, 1893,	18	23 90	389	9,297 10		
June, 1894,	19	17 40	437	7,603 80		
Dec., 1894,	20	11 10	953	10,578 30		
June, 1895,	21	5 00	425	2,125 00		
Dues paid in advance,				243 00		
Total,				$213,789 87	Total,	$213,789 87

Number of shares issued during the year,	1,465	
Number of shares now in force,	5,094	
Number of shares now borrowed upon,	1,261	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	735	
Number of shares forfeited during the year,	26	
Number of shares retired during the year,	505	
Number of shares matured during the year,	31	
Highest premium received during the year,		$0 10
Lowest premium received during the year,		10
Number of members withdrawn during the year,	128	
Present number of members,	667	
Present number of borrowers,	157	
Present number of non-borrowers,	510	
Number of loans secured by first mortgage of real estate,	174	
Number of loans on shares,	40	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,		1,495 92

Date of examination by commissioner: February 25.

SOMERVILLE CO-OPERATIVE BANK — SOMERVILLE.

Incorporated May 4, 1880. Commenced business June 7, 1880.

J. Frank Wellington, *President.* Franklin J. Hamblin, *Secretary.*
Franklin J. Hamblin, *Treasurer.*

Names of security committee:
B. F. Thompson, Nathan H. Reed,
Marshall H. Locke.

Regular meetings the first Monday of each month.

Balance Sheet Oct. 31, 1895.

Assets.		Liabilities.	
Loans on real estate,	$422,968 49	Dues capital,	$409,044 00
Loans on shares,	20,230 00	Profits capital (all series),	71,115 34
Permanent expense account,	1,000 00	Interest,	2,482 94
Temporary expense account,	135 66	Premiums,	96 63
Insurance,	7 50	Fines,	106 47
United States bonds,	23,000 00	Withdrawal profits,	183 67
City of Somerville bonds,	17,233 75	Guaranty fund,	1,900 00
Cash in hands of treasurer,	2,262 01	Surplus,	1,773 20
		Forfeited share account,	135 16
	$486,837 41		$486,837 41

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

Receipts.		Disbursements.	
From dues capital,	$131,315 00	For real estate loans,	$144,796 02
interest,	27,298 19	share loans,	15,630 00
premiums,	1,255 87	dues capital (withdrawn),	68,574 00
fines,	1,119 82	dues capital (forfeited),	2,233 00
transfer fees,	4 25	dues capital (matured),	11,725 00
real estate loans repaid,	117,977 53	profits capital (withdrawn),	9,236 07
share loans repaid,	11,900 00	profits capital (forfeited),	307 47
withdrawal profits,	896 67	profits capital (matured),	5,428 12
forfeiture profits,	100 45	temporary expenses,	1,727 76
forfeited shares,	1,667 36	permanent expenses,	637 20
time loan, county of Middlesex,	20,000 00	forfeited shares,	2,170 97
		security committee,	267 50
		finance committee,	99 00
		United States bonds,	23,000 00
		city of Somerville bonds,	17,233 75
		accrued interest on city bonds,	30 22
		time loan,	20,000 00
		suspense,	2 00
Cash on hand Oct. 31, 1894,	11,824 95	Cash on hand Oct. 31, 1895,	2,262 01
	$325,360 09		$325,360 09

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1884, .	10	$190 65	44	$8,388 60	Dues capital, as per general ledger, . .	$409,044 00
April, 1885, .	11	178 94	22	3,936 68		
Oct., 1885, .	12	167 59	59	9,887 81	Profits capital, as per general ledger, . .	71,115 34
April, 1886, .	13	156 59	72	11,274 48		
Oct., 1886, .	14	145 86	55	8,022 30	Unpaid dues, . .	2,194 00
April, 1887, .	15	135 47	198	26,823 06		
Oct., 1887, .	16	125 42	120	15,050 40		
April, 1888, .	17	115 71	257	29,737 47		
Oct., 1888, .	18	106 24	149	15,829 76		
April, 1889, .	19	97 07	317	30,771 19		
Oct., 1889, .	20	88 22	353	31,141 66		
April, 1890, .	21	79 63	535	42,602 05		
Oct., 1890, .	22	71 34	365	26,039 10		
April, 1891, .	23	63 29	636	40,252 44		
Oct., 1891, .	24	55 45	388	21,514 60		
April, 1892, .	25	47 88	818	39,165 84		
Oct., 1892, .	26	40 55	656	26,600 80		
April, 1893, .	27	33 44	794	26,551 36		
Oct., 1893, .	28	26 55	745	19,779 75		
April, 1894, .	29	19 87	1,006	19,989 22		
Oct., 1894, .	30	13 39	1,143	15,304 77		
April, 1895, .	31	7 10	1,700	12,070 00		
Oct., 1895, .	32	1 00	1,201	1,201 00		
Dues paid in advance, . . .				419 00		
Total, ...				$482,353 34	Total, . . .	$482,353 34

Number of shares issued during the year, ...	3,205
Number of shares now in force, ...	11,633
Number of shares now borrowed upon, ...	2,944
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	2,282
Number of shares forfeited during the year, ...	70
Number of shares matured during the year, ...	85
Highest per centum of interest received during the year: $6\frac{2}{10}$.	
Lowest per centum of interest received during the year: 5.	
Number of members withdrawn during the year, ...	241
Present number of members, ...	1,270
Present number of borrowers, ...	333
Present number of non-borrowers, ...	937
Number of loans secured by first mortgage of real estate, . . .	236
Number of loans on shares, ...	97
Largest loan to any one member, ...	$5,000 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .	1,864 96
Date of examination by commissioner: March 26.	

SOUTH FRAMINGHAM CO-OPERATIVE BANK — SOUTH FRAMINGHAM.

Incorporated April 16, 1889. Commenced business May 6, 1889.

ALFRED M. EAMES, *President.* HARRIE L. DAVENPORT, *Secretary.*
HARRIE L. DAVENPORT, *Treasurer.*

Names of security committee:

JOSHUA SMITH, FRANK H. FALES,
ELEAZER GOULDING.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$110,865 00	Dues capital,	$103,413 00
Loans on shares,	4,905 00	Profits capital (all series),	16,222 73
Permanent expense account,	90 81	Guaranty fund,	621 43
Unpaid interest,	750 66	Surplus,	445 50
Unpaid premiums,	32 07	Forfeited share account,	195 61
Unpaid fines,	97 50		
Cash in hands of treasurer,	4,157 23		
	$120,898 27		$120,898 27

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$31,660 00	For real estate loans,	$27,435 00
interest,	6,120 84	share loans,	5,895 00
premiums,	267 93	dues capital (withdrawn),	16,692 00
fines,	380 78	profits capital (withdrawn),	2,160 39
real estate loans repaid,	8,920 00	temporary expenses,	714 09
share loans repaid,	4,855 00	forfeited shares,	268 60
withdrawal profits,	172 83	fine rebated,	42
town of Framingham note,	1,000 00	security committee,	5 60
real estate,	1,150 00	suspense,	41 62
rent,	85 60	repairs on real estate,	12 74
suspense,	41 62		
Cash on hand Oct. 31, 1894,	2,728 09	Cash on hand Oct. 31, 1895,	4,157 23
	$57,382 69		$57,382 69

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1889, .	1	$95 27	380	$36,202 60	Dues capital, as per general ledger, . . .	$103,413 00
Nov., 1889, .	2	86 57	164	14,197 48		
May, 1890, .	3	78 13	185	14,454 05	Profits capital, as per general ledger, . .	16,222 73
Nov., 1890, .	4	69 93	99	6,923 07		
May, 1891, .	5	61 97	102	6,320 94	Unpaid dues, . .	1,261 00
Nov., 1891, .	6	54 24	144	7,810 56		
May, 1892, .	7	46 74	157	7,338 18		
Nov., 1892, .	8	39 46	107	4,222 22		
May, 1893, .	9	32 39	193	6,251 27		
Nov., 1893, .	10	25 52	253	6,456 56		
May, 1894, .	11	18 85	274	5,164 90		
Nov., 1894, .	12	12 38	290	3,590 20		
May, 1895, .	13	6 10	287	1,750 70		
Dues paid in advance, . . .				214 00		
Total, ...				$120,896 73	Total, . . .	$120,896 73

Number of shares issued during the year, ...	639
Number of shares now in force, ...	2,635
Number of shares now borrowed upon, ...	779
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	510
Highest per centum of interest received during the year: $7\frac{5}{6}$.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	72
Present number of members, ...	401
Present number of borrowers, ...	98
Present number of non-borrowers, ...	303
Number of loans secured by first mortgage of real estate, . . .	92
Number of loans on shares, ...	24
Largest loan to any one member, ...	$4,500 00
Smallest loan to any one member, ...	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .	732 25
Date of examination by commissioner: January 28.	

SOUTH SHORE CO-OPERATIVE BANK — WEYMOUTH.

Incorporated April 18, 1890. Commenced business May 5, 1890.

FRANCIS AMBLER, *President.* CHAS. G. SHEPPARD, *Secretary.*
CHAS. G. SHEPPARD, *Treasurer.*

Names of security committee:
GEORGE W. WHITE, DAVID J. PIERCE,
GEORGE H. BICKNELL.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$36,850 00	Dues capital,	$36,527 00
Loans on shares,	1,775 00	Profits capital (all series),	5,158 14
Permanent expense account,	165 00	Guaranty fund,	95 00
Unpaid interest,	113 50	Surplus,	156 72
Unpaid premiums,	8 50	Forfeited share account,	265 17
Unpaid fines,	5 68	Security committee,	8 00
Cash in hands of treasurer,	3,292 35		
	$42,210 03		$42,210 03

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$13,630 00	For real estate loans,	$12,050 00
interest,	2,450 61	share loans,	1,975 00
premiums,	190 52	dues capital (withdrawn),	5,980 00
fines,	67 54	dues capital (forfeited),	360 00
transfer fees,	75	dues capital (retired),	9,308 00
real estate loans repaid,	12,450 00	profits capital (withdrawn),	1,131 17
share loans repaid,	3,820 00	profits capital (forfeited),	37 80
withdrawal profits,	145 24	profits capital (retired),	986 15
forfeiture profits,	9 50	temporary expenses,	238 35
forfeited shares,	265 17	forfeited shares,	4 00
security committee,	26 00	interest on retired shares,	53 00
		security committee,	38 00
Cash on hand Oct. 31, 1894,	2,398 49	Cash on hand Oct. 31, 1895,	3,292 35
	$35,453 82		$35,453 82

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1890,	1	$78 97	174	$13,740 78	Dues capital, as per general ledger,	$36,527 00
Nov., 1890,	2	70 66	79	5,582 14		
May, 1891,	3	62 56	71	4,441 76	Profits capital, as per general ledger,	5,158 14
Nov., 1891,	4	54 70	46	2,516 20		
May, 1892,	5	47 07	81	3,812 67	Unpaid dues,	199 00
Nov., 1892,	6	39 69	57	2,262 33		
May, 1893,	7	32 54	84	2,733 36		
Nov., 1893,	8	25 60	88	2,252 80		
May, 1894,	9	18 89	131	2,474 59		
Nov., 1894,	10	12 39	99	1,226 61		
May, 1895,	11	6 10	129	786 90		
Dues paid in advance,				54 00		
Total,				$41,884 14	Total,	$41,884 14

Number of shares issued during the year,	271
Number of shares now in force,	1,039
Number of shares now borrowed upon,	244
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	255
Number of shares forfeited during the year,	10
Number of shares retired during the year,	152
Highest premium received during the year,	$0 10
Lowest premium received during the year,	05
Number of members withdrawn during the year,	51
Present number of members,	201
Present number of borrowers,	35
Present number of non-borrowers,	166
Number of loans secured by first mortgage of real estate,	33
Number of loans on shares,	9
Largest loan to any one member,	3,000 00
Smallest loan to any one member,	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,	258 35

Date of examination by commissoner: April 25.

SOUTH WEYMOUTH CO-OPERATIVE BANK — SOUTH WEYMOUTH.

Incorporated Feb. 28, 1889. Commenced business March 9, 1889.

A. Fenton Bullock, *President.* F. W. Howe, *Secretary.*
Ellis J. Pitcher, *Treasurer.*

Names of security committee:

Louis A. Cook, John H. Stetson,
Francis F. Bullock, Chas. H. Clapp,
Jas. F. Frawley.

Regular meetings the second Saturday of each month.

Balance Sheet Oct. 31, 1895.

Assets.		Liabilities.	
Loans on real estate,	$41,375 00	Dues capital,	$40,478 00
Loans on shares,	4,125 00	Profits capital (all series),	6,883 24
Permanent expense account,	95 00	Premiums,	30
Unpaid interest,	63 78	Withdrawal profits,	38 23
Unpaid fines,	29 73	Guaranty fund,	182 00
		Surplus,	62 55
Cash in hands of treasurer,	1,955 81	Forfeited share account,	59 75
	$47,644 32		$47,644 32

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

Receipts.		Disbursements.	
From dues capital,	$9,942 00	For real estate loans,	$10,325 00
interest,	2,293 00	share loans,	1,650 00
premiums,	100 75	dues capital (withdrawn),	4,580 00
fines,	142 03	profits capital (withdrawn),	605 62
transfer fees,	25	temporary expenses,	179 00
real estate loans repaid,	3,950 00	insurance paid on real estate,	21 25
share loans repaid,	2,350 00		
withdrawal profits,	151 78		
repaid insurance and expenses,	59 75		
Cash on hand Oct. 31, 1894,	327 12	Cash on hand Oct. 31, 1895,	1,955 81
	$19,316 68		$19,316 68

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1889, .	1	$97 42	188	$18,314 96	Dues capital, as per general ledger, . . .	$40,478 00
Sept., 1889, .	2	88 82	42	3,730 44		
Mar., 1890, .	3	80 38	88	7,073 44	Profits capital, as per general ledger, . .	6,883 24
Sept., 1890, .	4	72 17	42	3,031 14		
Mar., 1891, .	5	64 15	56	3,592 40	Unpaid dues, . . .	2,126 00
Sept., 1891, .	6	56 37	20	1,127 40		
Mar., 1892, .	7	48 85	47	2,295 95		
Sept., 1892, .	8	41 53	97	4,028 41		
Mar., 1893, .	9	34 40	89	3,061 60		
Sept., 1893, .	10	27 50	13	357 50		
Mar., 1894, .	11	20 85	62	1,292 70		
Sept., 1894, .	12	14 38	55	790 90		
Mar., 1895, .	13	8 10	84	680 40		
Sept., 1895, .	14	2 00	52	104 00		
Dues paid in advance, . . .				6 00		
Total, ...				$49,487 24	Total, . . .	$49,487 24

Number of shares issued during the year, ...	162	
Number of shares now in force, ...	935	
Number of shares now borrowed upon, ...	316	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	149	
Highest premium received during the year, ...		$0 10
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	25	
Present number of members, ...	189	
Present number of borrowers, ...	65	
Present number of non-borrowers, ...	124	
Number of loans secured by first mortgage of real estate, . . .	59	
Number of loans on shares, ...	28	
Largest loan to any one member, ...		3,050 00
Smallest loan to any one member, ...		25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .		202 00

Date of examination by commissioner: April 5.

SPRINGFIELD CO-OPERATIVE BANK — SPRINGFIELD.

Incorporated April 13, 1882. Commenced business May 9, 1882.

C. L. Shaw, *President.* E. S. Batchelder, *Secretary.*
C. H. Churchill, *Treasurer.*

Names of security committee:
George A. Denison, S. D. Sherwood,
C. H. Churchill.

Regular meetings the second Tuesday of each month.

Balance Sheet Oct. 31, 1895.

Assets.		Liabilities.	
Loans on real estate,	$349,885 00	Dues capital,	$322,259 00
Loans on shares,	14,060 00	Profits capital (all series),	50,742 70
Permanent expense account,	400 00	Guaranty fund,	1,928 60
Real estate by foreclosure,	2,412 00	Surplus,	1,712 62
Unpaid interest,	1,807 25	Forfeited share account,	303 24
Unpaid premiums,	45 85	Personal account,	55 41
Unpaid fines,	246 54		
Cash in hands of treasurer,	8,144 93		
	$377,001 57		$377,001 57

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

Receipts.		Disbursements.	
From dues capital,	$114,427 00	For real estate loans,	$140,350 00
interest,	20,458 70	share loans,	8,900 00
premiums,	303 69	dues capital (withdrawn),	48,423 00
fines,	931 51	dues capital (forfeited),	297 00
transfer fees,	14 50	dues capital (retired),	22,243 00
real estate loans repaid,	82,826 84	dues capital (matured),	1,104 00
share loans repaid,	12,965 00	profits capital (withdrawn),	6,979 16
withdrawal profits,	994 82	profits capital (forfeited),	30 55
forfeiture profits,	7 04	profits capital (retired),	8,762 25
forfeited shares,	312 35	profits capital (matured),	510 80
personal account,	94 00	temporary expenses,	1,460 24
		forfeited shares,	201 84
		interest,	46 05
		personal account,	73 74
Cash on hand Oct. 31, 1894,	14,191 11	Cash on hand Oct. 31, 1895,	8,144 93
	$247,526 56		$247,526 56

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.
May, 1885,	7	$176 39	62	$10,936 18
Nov., 1885,	8	165 50	20	3,310 00
May, 1886,	9	154 82	56	8,669 92
Nov., 1886,	10	144 48	48	6,935 04
May, 1887,	11	134 34	49	6,582 66
Nov., 1887,	12	124 66	101	12,590 66
May, 1888,	13	114 95	115	13,219 25
Nov., 1888,	14	105 65	83	8,768 95
May, 1889,	15	96 38	22	2,120 36
Nov., 1889,	16	87 59	174	15,240 66
Feb., 1890,	17	83 22	124	10,319 28
May, 1890,	18	78 95	170	13,421 50
Aug., 1890,	19	74 74	226	16,891 24
Nov., 1890,	20	70 58	120	8,469 60
Feb., 1891,	21	66 51	414	27,535 14
May, 1891,	22	62 53	246	15,382 38
Aug., 1891,	23	58 55	226	13,232 30
Nov., 1891,	24	54 68	322	17,606 96
Feb., 1892,	25	50 86	436	22,174 96
May, 1892,	26	47 05	366	17,220 30
Aug., 1892,	27	43 33	315	13,648 95
Nov., 1892,	28	39 67	423	16,780 41
Feb., 1893,	29	36 07	382	13,778 74
May, 1893,	30	32 52	414	13,463 28
Aug., 1893,	31	29 02	328	9,518 56
Nov., 1893,	32	25 59	337	8,623 83
Feb., 1894,	33	22 20	555	12,321 00
May, 1894,	34	18 88	514	9,704 32
Aug., 1894,	35	15 62	440	6,872 80
Nov., 1894,	36	12 39	599	7,421 61
Feb., 1895,	37	9 23	806	7,439 38
May, 1895,	38	6 10	645	3,934 50
Aug., 1895,	39	3 03	666	2,017 98
Dues paid in advance,				354 00
Total,				$376,506 70

Dues capital, as per general ledger,	$322,259 00
Profits capital, as per general ledger,	50,742 70
Unpaid dues,	3,505 00
Total,	$376,506 70

Number of shares issued during the year,	3,041	
Number of shares now in force,	9,804	
Number of shares now borrowed upon,	2,387	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,826	
Number of shares forfeited during the year,	13	
Number of shares retired during the year,	167	
Number of shares matured during the year,	8	
Highest premium received during the year,		$0 30
Lowest premium received during the year,		05
Number of members withdrawn during the year,	293	
Present number of members,	1,133	
Present number of borrowers,	258	
Present number of non-borrowers,	875	
Number of loans secured by first mortgage of real estate,	216	
Number of loans on shares,	72	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,		1,560 24

Date of examination by commissioner: October 21.

STONEHAM CO-OPERATIVE BANK — STONEHAM.

Incorporated Jan. 10, 1887. Commenced business Feb. 1, 1887.

WILLIAM B. SNOW, *President.* GEO. N. GREEN, *Secretary.*
GEO. N. GREEN, *Treasurer.*

Names of security committee:
LYMAN DIKE, A. H. COWDREY,
O. H. MARSTON.

Regular meetings the first Tuesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$120,550 00	Dues capital,	$112,932 00
Loans on shares,	5,950 00	Profits capital (all series),	21,594 39
Unpaid interest,	732 25	Guaranty fund,	925 00
Unpaid premiums,	19 50	Surplus,	614 12
Unpaid fines,	129 42	Forfeited share account,	200 92
Cash in hands of treasurer,	8,885 26		
	$136,266 43		$136,266 43

Detaited Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$32,758 00	For real estate loans,	$34,500 00
interest,	7,473 98	share loans,	5,350 00
premiums,	303 90	dues capital (withdrawn),	22,711 00
fines,	264 10	dues capital (forfeited),	160 00
transfer fees,	3 50	dues capital (retired),	3,131 00
real estate loans repaid,	29,600 00	profits capital (withdrawn),	3,595 64
share loans repaid,	4,250 00	profits capital (forfeited),	19 00
withdrawal profits,	382 54	profits capital (retired),	939 45
forfeiture profits,	5 00	temporary expenses,	555 43
forfeited shares,	169 50	forfeited shares,	7 16
		interest on retired shares,	87 03
Cash on hand Oct. 31, 1894,	4,730 45	Cash on hand Oct. 31, 1895,	8,885 26
	$79,940 97		$79,940 97

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Feb., 1887, .	1	$139 95	121	$16,933 95	Dues capital, as per general ledger, . .	$112,932 00
Aug., 1887, .	2	129 87	37	4,805 19		
Feb , 1888, .	3	120 05	120	14,406 00	Profits capital, as per general ledger, . .	21,594 39
Aug., 1888, .	4	110 52	32	3,536 64		
Feb., 1889, .	5	101 22	72	7,287 84	Unpaid dues, . .	1,005 00
May, 1889, .	6	96 66	48	4,639 68		
Nov., 1889, .	7	87 74	75	6,580 50		
May, 1890, .	8	79 10	128	10,124 80		
Nov., 1890, .	9	70 72	205	14,497 60		
May, 1891, .	10	62 59	125	7,823 75		
Nov., 1891, .	11	54 72	162	8,864 64		
May, 1892, .	12	47 10	170	8,007 00		
Nov., 1892, .	13	39 71	185	7,346 35		
May, 1893, .	14	32 54	129	4,197 66		
Nov., 1893, .	15	25 61	259	6,632 99		
May, 1894, .	16	18 90	246	4,649 40		
Nov., 1894, .	17	12 40	268	3,323 20		
May, 1895, .	18	6 10	292	1,781 20		
Dues paid in advance, . . .				93 00		
Total, ...				$135,531 39	Total, . . .	$135,531 39

Number of shares issued during the year, ...	568	
Number of shares now in force, ...	2,674	
Number of shares now borrowed upon, ...	779	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	566	
Number of shares forfeited during the year, ...	5	
Number of shares retired during the year, ...	31	
Highest premium received during the year, ...		$0 15
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	52	
Present number of members, ...	397	
Present number of borrowers, ...	117	
Present number of non-borrowers, ...	280	
Number of loans secured by first mortgage of real estate, . . .	113	
Number of loans on shares, ...	37	
Largest loan to any one member, ...		5,000 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .		555 43

Date of examination by commissioner: June 27.

STOUGHTON CO-OPERATIVE BANK — STOUGHTON.

Incorporated March 23, 1886. Commenced business April 10, 1886.

HENRI L. JOHNSON, *President.* HENRY W. BRITTON, *Secretary.*
HENRY W. BRITTON, *Treasurer.*

Names of security committee:

RICHARD B. WARD, CHRISTOPHER FARRELL,
GEORGE F. WALKER.

Regular meetings the second Saturday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$148,482 00	Dues capital,	$135,336 00
Loans on shares,	9,435 00	Profits capital (all series),	26,477 84
Permanent expense account,	50 00	Interest,	588 33
Temporary expense account,	7 00	Premiums,	47 50
Personal account,	260 16	Fines,	54 62
Cash in hands of treasurer,	9,512 60	Transfer fees,	1 50
		Withdrawal profits,	143 34
		Forfeiture profits,	30 43
		Guaranty fund,	1,830 48
		Surplus,	2,236 76
		Forfeited share account,	429 96
		Unfinished loans,	570 00
	$167,746 76		$167,746 76

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$37,642 00	For real estate loans,	$32,975 00
interest,	9,738 31	share loans,	6,845 00
premiums,	704 30	dues capital (withdrawn),	19,425 00
fines,	614 33	dues capital (forfeited),	1,058 00
transfer fees,	4 25	dues capital (retired),	18,466 00
real estate loans repaid,	32,768 00	profits capital (withdrawn),	2,582 60
share loans repaid,	11,385 00	profits capital (forfeited),	222 65
withdrawal profits,	701 65	profits capital (retired),	4,386 84
forfeiture profits,	53 26	temporary expenses,	654 53
forfeited shares,	663 04	forfeited shares,	508 97
due borrowers,	570 00	interest on retired shares,	246 34
		personal account,	260 16
Cash on hand Oct. 31, 1894,	2,299 55	Cash on hand Oct. 31, 1895,	9,512 60
	$97,143 69		$97,143 69

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1886,	1	$156 61	169	$26,467 09	Dues capital, as per general ledger,	$135,336 00
Mar., 1887,	2	137 39	53	7,281 67		
Mar , 1888,	3	117 45	135	15,855 75	Profits capital, as per general ledger,	26,477 84
Mar., 1889,	4	98 72	181	17,868 32		
Sept., 1889,	5	89 80	88	7,902 40	Unpaid dues,	1,490 00
Mar., 1890,	6	81 15	165	13,389 75		
Sept., 1890,	7	72 74	166	12,074 84		
Mar., 1891,	8	64 62	177	11,437 74		
Sept., 1891,	9	56 74	128	7,262 72		
Mar., 1892,	10	49 10	217	10,654 70		
Sept., 1892,	11	41 72	182	7,593 04		
Mar., 1893,	12	34 56	300	10,368 00		
Sept., 1893,	13	27 63	141	3.895 83		
Mar., 1894,	14	20 91	228	4,767 48		
Sept., 1894,	15	14 42	228	3,287 76		
Mar., 1895,	16	8 11	325	2,635 75		
Sept., 1895,	17	2 00	224	448 00		
Dues paid in advance,				113 00		
Total,				$163,303 84	Total,	$163,303 84

Number of shares issued during the year,	644
Number of shares now in force,	3,107
Number of shares now borrowed upon,	971
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	627
Number of shares forfeited during the year,	31
Number of shares retired during the year,	238
Highest premium received during the year,	$0 05
Lowest premium received during the year,	05
Number of members withdrawn during the year,	106
Present number of members,	468
Present number of borrowers,	204
Present number of non-borrowers,	264
Number of loans secured by first mortgage of real estate,	168
Number of loans on shares,	36
Largest loan to any one member,	2,000 00
Smallest loan to any one member,	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,	654 53

Date of examination by commissioner: May 21.

SUFFOLK CO-OPERATIVE BANK — BOSTON.

Incorporated Dec. 11, 1885. Commenced business Jan. 1, 1886.

CHAS. A. POTTER, *President.* CHAS. J. PAGE, *Secretary.*
CHAS. J. PAGE, *Treasurer.*

Names of security committee:
A. H. HOLWAY, JOHN A. POTTER,
ALFRED FOSTER.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$33,923 64	Dues capital,	$31,788 00
Loans on shares,	3,375 00	Profits capital (all series),	6,294 00
Temporary expense account,	6 35	Withdrawal profits,	98
Unpaid interest,	273 32	Guaranty fund,	162 00
Unpaid premiums,	41 55	Surplus,	127 98
Unpaid fines,	39 06	Forfeited share account,	106 17
Suspense account,	126 00	Unknown account,	4 00
Cash in hands of treasurer,	698 21		
	$38,483 13		$38,483 13

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$9,292 00	For real estate loans,	$18,253 64
interest,	2,122 80	share loans,	3,335 00
premiums,	454 46	dues capital (withdrawn),	5,977 00
fines,	134 03	profits capital (withdrawn),	768 97
real estate loans repaid,	12,100 00	temporary expenses,	456 92
share loans repaid,	2,170 00	permanent expenses,	25 00
withdrawal profits,	190 79	surplus,	23 32
surplus,	10 22		
profits,	1 32		
unknown account,	4 00		
Cash on hand Oct. 31, 1894,	3,058 44	Cash on hand Oct. 31, 1895,	698 21
	$29,538 06		$29,538 06

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Jan., 1886, .	1	$162 07	15	$2,431 05	Dues capital, as per general ledger, . . .	$31,788 00
Jan., 1887, .	3	141 35	12	1,696 20		
July, 1887, .	4	131 08	18	2,359 44	Profits capital, as per general ledger, . .	6,294 00
Jan., 1888, .	5	121 12	25	3,028 00		
July, 1888, .	6	111 46	32	3,566 72	Unpaid dues, . . .	698 00
Nov., 1888, .	7	105 24	3	315 72		
May, 1889, .	8	96 11	22	2,114 42		
Nov., 1889, .	9	87 30	35	3,055 50		
May, 1890, .	10	78 81	18	1,418 58		
Nov., 1890, .	11	70 57	49	3,457 93		
May, 1891, .	12	62 59	19	1,189 21		
Nov., 1891, .	13	54 78	75	4,108 50		
May, 1892, .	14	47 19	92	4,341 48		
Nov., 1892, .	15	39 81	32	1,273 92		
May, 1893, .	16	32 65	19	620 35		
Nov., 1893, .	17	25 71	11	282 81		
May, 1894, .	18	18 96	82	1,554 72		
Nov., 1894, .	19	12 43	85	1,056 55		
May, 1895, .	20	6 11	139	849 29		
Suspense profits, ...				3 61		
Dues paid in advance, . . .				56 00		
Total, ...				$38,780 00	Total, . . .	$38,780 00

Number of shares issued during the year, ...	268	
Number of shares now in force, ...	783	
Number of shares now borrowed upon, ...	264	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	220	
Highest premium received during the year, ...		$0 25
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	35	
Present number of members, ...	129	
Present number of borrowers, ...	44	
Present number of non-borrowers, ...	85	
Number of loans secured by first mortgage of real estate, . . .	38	
Number of loans on shares, ...	10	
Largest loan to any one member, ...		2,400 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .		481 92

Date of examination by commissioner: March 18.

TAUNTON CO-OPERATIVE BANK — TAUNTON.

Incorporated March 2, 1880. Commenced business March 17, 1880.

HENRY W. COLBY, *President.* H. O. MORSE, *Secretary.*
GEO. E. DEAN, *Treasurer.*

Names of security committee:
DANIEL CAREY, JOHN H. DALGLISH,
THOMAS BAKER.

Regular meetings the first Tuesday after the fifteenth of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$264,450 00	Dues capital,	$236,808 00
Loans on shares,	7,450 00	Profits capital (all series),	30,224 93
Permanent expense account,	287 18	Interest, premiums,	7,524 56
Temporary expense account,	569 33	Fines, transfer fees,	170 47
Suspense account,	1,561 04	Guaranty fund,	1,599 48
Cash in hands of treasurer,	2,601 13	Surplus,	507 40
		Forfeited share account,	33 84
	$276,918 68		$276,918 68

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$75,013 00	For real estate loans,	$69,800 00
interest, premiums,	16,722 89	share loans,	8,000 00
fines, transfer fees,	366 37	dues capital (withdrawn),	30,478 00
real estate loans repaid,	75,250 00	dues capital (retired),	46,865 00
share loans repaid,	10,550 00	dues capital (matured),	2,095 00
		profits capital (withdrawn),	4,461 15
		profits capital (retired),	9,752 98
		profits capital (matured),	814 65
		temporary expenses,	1,208 89
		interest on retired shares,	1,882 07
		interest on matured shares,	114 45
Cash on hand Oct. 31, 1894,	171 06	Cash on hand Oct. 31, 1895,	2,601 13
	$178,073 32		$178,073 32

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1884, .	5	$192 04	12	$2,304 48	Dues capital, as per general ledger, . .	$236,808 00
May, 1885, .	6	169 64	20	3,392 80		
May, 1886, .	7	148 56	61	9,062 16	Profits capital, as per general ledger, . .	30,224 93
May, 1887, .	8	128 75	45	5,793 75		
May, 1888, .	9	110 03	63	6,931 89	Unpaid dues, . . .	3,792 00
May, 1889, .	10	92 43	452	41,778 36		
May, 1890, .	11	75 83	844	64,000 52		
May, 1891, .	12	60 20	877	52,795 40		
May, 1892, .	13	45 44	522	23,719 68		
May, 1893, .	14	31 52	1,083	34,136 16		
May, 1894, .	15	18 39	1,107	20,357 73		
May, 1895, .	16	6 00	1,092	6,552 00		
Total, ...				$270,824 93	Total, . . .	$270,824 93

Number of shares issued during the year, ...	1,267	
Number of shares now in force, ...	6,178	
Number of shares now borrowed upon, ...	1,846	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	811	
Number of shares retired during the year, ...	569	
Number of shares matured during the year, ...	15	
Highest premium received during the year, ...		$0 05
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	35	
Present number of members, ...	803	
Present number of borrowers, ...	232	
Present number of non-borrowers, ...	571	
Number of loans secured by first mortgage of real estate, . . .	214	
Number of loans on shares, ...	69	
Largest loan to any one member, ...		5,000 00
Smallest loan to any one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .		1,240 79

Date of examination by commissioner: December 9.

TROY CO-OPERATIVE BANK—FALL RIVER.

Incorporated July 18, 1880. Commenced business July 20, 1880.

JEROME C. BORDEN, *President.* GEO. H. EDDY, Jr., *Secretary.*
GEO. H. EDDY, Jr., *Treasurer.*

Names of security committee:
JACOB FASH, THOMAS D. COVELL,
JOHN M. YOUNG.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$348,200 00	Dues capital,	$330,823 00
Loans on shares,	15,100 00	Profits capital (all series),	57,620 62
Unpaid interest,	674 25	Guaranty fund,	1,433 74
Unpaid premiums,	52 61	Surplus,	4,303 06
Unpaid fines,	52 46	Forfeited share account,	102 61
Unpaid dues,	1,417 00	Advanced payments,	136 56
Cash in hands of treasurer,	28,933 80	Unknown account,	10 53
	$394,430 12		$394,430 12

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$103,860 00	For real estate loans,	$126,350 00
interest,	21,502 54	share loans,	13,500 00
premiums,	1,590 64	dues capital (withdrawn),	48,794 00
fines,	464 81	dues capital (forfeited),	216 00
real estate loans repaid,	97,700 00	dues capital (retired),	9,969 00
share loans repaid,	9,750 00	dues capital (matured),	8,479 00
forfeited shares,	228 07	profits capital (withdrawn),	6,972 11
advanced payments,	1,028 64	profits capital (forfeited),	18 39
profits,	185 42	profits capital (retired),	2,648 33
real estate,	3,450 56	profits capital (matured),	3,836 59
suspense account,	3,797 90	temporary expenses,	1,528 70
unknown account,	41 92	forfeited shares,	155 72
		advanced payments,	1,369 08
		real estate,	3,450 56
		suspense account,	3,797 90
		profit and loss,	185 42
		unknown account,	43 27
Cash on hand Oct. 31, 1894,	16,647 37	Cash on hand Oct. 31, 1895,	28,933 80
	$260,247 87		$260,247 87

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1884,	9	$200 92	32	$6,429 44	Dues capital, as per general ledger,	$330,823 00
Oct., 1884,	10	188 84	37	6,987 08		
April, 1885,	11	177 13	49	8,679 37	Profits capital, as per general ledger,	57,620 62
Oct., 1885,	12	165 88	61	10,118 68		
April, 1886,	13	155 02	99	15,346 98		
Oct., 1886,	14	144 49	105	15,171 45		
April, 1887,	15	134 32	52	6,984 64		
Oct., 1887,	16	124 44	140	17,421 60		
April, 1888,	17	114 84	158	18,144 72		
Oct., 1888,	18	105 56	137	14,461 72		
April, 1889,	19	96 55	185	17,861 75		
Oct., 1889,	20	87 79	207	18,172 53		
April, 1890,	21	79 31	408	32,358 48		
Oct., 1890,	22	71 09	266	18,909 94		
April, 1891,	23	63 11	430	27,137 30		
Oct., 1891,	24	55 36	330	18,268 80		
April, 1892,	25	47 83	660	31,567 80		
Oct., 1892,	26	40 52	471	19,084 92		
April, 1893,	27	33 43	760	25,406 80		
Oct., 1893,	28	26 54	684	18,153 36		
April, 1894,	29	19 85	914	18,142 90		
Oct., 1894,	30	13 38	1,007	13,473 66		
April, 1895,	31	7 10	1,307	9,279 70		
Oct., 1895,	32	1 00	880	880 00		
Total,				$388,443 62	Total,	$388,443 62

Number of shares issued during the year,	2,456	
Number of shares now in force,	9,379	
Number of shares now borrowed upon,	2,455	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	1,455	
Number of shares forfeited during the year,	16	
Number of shares retired during the year,	123	
Number of shares matured during the year,	61	
Highest premium received during the year,		$0 08
Lowest premium received during the year,		05
Number of members withdrawn during the year,	231	
Present number of members,	1,358	
Present number of borrowers,	241	
Present number of non-borrowers,	1,117	
Number of loans secured by first mortgage of real estate,	192	
Number of loans on shares,	110	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,		1,528 70

Date of examination by commissioner: July 25.

VOLUNTEER CO-OPERATIVE BANK — BOSTON.

Incorporated Nov. 16, 1887. Commenced business Jan. 1, 1888.

WALTER C. SHAPLEIGH, *President.* FRANK E. BURBANK, *Secretary.*
FRANK E. BURBANK, *Treasurer.*

Names of security committee:
JOHN A. REED, M. J. GILLESPIE,
JAMES A. COOK, THOS. C. RILEY.

Regular meetings the third Wednesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$221,750 00	Dues capital,	$204,891 00
Loans on shares,	5,750 00	Profits capital (all series),	34,010 41
Permanent expense account,	237 71	Interest,	371 94
Temporary expense account,	127 43	Withdrawal profits,	89 91
Real estate by foreclosure,	5,441 08	Forfeiture profits,	2 00
Unpaid premiums,	2 00	Guaranty fund,	910 00
Unpaid fines,	61 13	Surplus,	97 51
Mortgage,	1,773 00	Forfeited share account,	128 16
Personal account,	1,663 68		
Tax account,	19 84		
Cash in hands of secretary,	316 71		
Cash in hands of treasurer,	3,358 35		
	$240,500 93		$240,500 93

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$67,948 00	For real estate loans,	$77,850 00
interest,	13,338 52	share loans,	5,200 00
premiums,	393 35	dues capital (withdrawn),	33,797 00
fines,	457 89	dues capital (forfeited),	450 00
transfer fees,	4 25	dues capital (retired),	10,912 00
real estate loans repaid,	48,950 00	profits capital (withdrawn),	3,955 31
share loans repaid,	1,650 00	profits capital (forfeited),	48 50
withdrawal profits,	1,001 81	profits capital (retired),	2,046 42
forfeiture profits,	3 71	temporary expenses,	1,388 94
forfeited shares,	50 18	permanent expenses,	795 83
real estate sold,	6,274 82	forfeited shares,	55 92
retired shares,	13,026 59	interest,	74 27
personal accounts,	89 90	real estate,	10,953 93
profits,	33	retired shares,	13,026 59
security committee,	2 50	security committee,	2 50
		personal accounts,	89 90
		surplus,	419 36
		profits,	18
		sundries,	3 37
Cash on hand Oct. 31, 1894,	11,553 23	Cash on hand Oct. 31, 1895,	3,675 06
	$164,745 08		$164,745 08

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Jan., 1888,	1	$121 24	221	$26,794 04	Dues capital, as per general ledger,	$204,891 00
July, 1888,	2	111 47	178	19,841 66		
Jan , 1889,	3	102 07	211	21,536 77	Profits capital, as per general ledger,	34,010 41
July, 1889,	4	92 92	276	25,645 92		
Jan., 1890,	5	84 12	207	17,412 84	Unpaid dues,	2,128 00
July, 1890,	6	75 62	166	12,552 92		
Jan., 1891,	7	67 39	218	14,691 02		
July, 1891,	8	59 40	191	11,345 40		
Jan., 1892,	9	51 67	407	21,029 69		
July, 1892,	10	44 23	304	13,445 92		
Jan., 1893,	11	36 97	429	15,860 13		
April, 1893,	12	33 44	178	5,952 32		
July, 1893,	13	29 97	96	2,877 12		
Oct., 1893,	14	26 55	106	2,814 30		
Jan., 1894,	15	23 19	247	5,727 93		
April, 1894,	16	19 88	203	4,035 64		
July, 1894,	17	16 62	256	4,254 72		
Oct., 1894,	18	13 40	290	3,886 00		
Jan., 1895,	19	10 23	571	5,841 33		
April, 1895,	20	7 11	465	3,306 15		
July, 1895,	21	4 03	353	1,422 59		
Oct., 1895,	22	1 00	216	216 00		
Dues paid in advance,				539 00		
Total,				$241,029 41	Total,	$241,029 41

Number of shares issued during the year,	2,188
Number of shares now in force,	5,789
Number of shares now borrowed upon,	1,364
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	1,633
Number of shares forfeited during the year,	45
Number of shares retired during the year,	170
Highest per centum of interest received during the year: 6½.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year,	173
Present number of members,	707
Present number of borrowers,	128
Present number of non-borrowers,	579
Number of loans secured by first mortgage of real estate,	126
Number of loans on shares,	27
Largest loan to any one member,	$5,000 00
Smallest loan to any one member,	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,	1,947 06
Date of examination by commissioner: March 1.	

WAKEFIELD CO-OPERATIVE BANK — WAKEFIELD.

Incorporated Jan. 31, 1887. Commenced business March 5, 1887.

ERASTUS D. WESTON, *President.* HARRY FOSTER, *Secretary.*
HARRY FOSTER, *Treasurer.*

Names of security committee:

RICHARD S. STOUT, OLIVER WALTON,
ROGER HOWARD, JOHN LEMMAN,
EVERETT W. EATON.

Regular meetings the first Saturday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$163,000 00	Dues capital,	$149,984 00
Loans on shares,	3,900 00	Profits capital (all series),	27,562 69
Permanent expense account,	55 00	Withdrawal profits,	11 64
Real estate by foreclosure,	2,500 00	Guaranty fund,	580 00
Unpaid interest,	651 50	Surplus,	942 87
Unpaid premiums,	56 40		
Unpaid fines,	74 46		
Cash in hands of treasurer,	8,843 84		
	$179,081 20		$179,081 20

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$47,272 00	For real estate loans,	$47,550 00
interest,	9,810 51	share loans,	7,900 00
premiums,	734 50	dues capital (withdrawn),	14,119 00
fines,	290 45	dues capital (forfeited),	91 00
transfer fees,	4 25	dues capital (retired),	24,094 00
real estate loans repaid,	31,950 00	profits capital (withdrawn),	1,369 68
share loans repaid,	9,600 00	profits capital (forfeited),	33 80
withdrawal profits,	342 74	profits capital (retired),	5,080 94
forfeiture profits,	24 70	temporary expenses,	571 95
		interest on retired shares,	329 24
		real estate by foreclosure,	2,500 00
Cash on hand Oct. 31, 1894,	12,454 30	Cash on hand Oct. 31, 1895,	8,843 84
	$112,483 45		$112,483 45

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1887,	1	$140 97	72	$10,149 84	Dues capital, as per general ledger,	$149,984 00
May, 1887,	2	137 44	37	5,085 28		
Nov., 1887,	3	127 03	98	12,448 94	Profits capital, as per general ledger,	27,562 69
May, 1888,	4	116 89	93	10,870 77		
Nov., 1888,	5	107 04	61	6,529 44	Unpaid dues,	900 00
May, 1889,	6	97 65	97	9,472 05		
Nov., 1889,	7	88 50	115	10,177 50		
May, 1890,	8	79 64	192	15,290 88		
Nov., 1890,	9	71 12	160	11,379 20		
May, 1891,	10	62 89	301	18,929 89		
Nov., 1891,	11	54 93	262	14,391 66		
May, 1892,	12	47 21	238	11,235 98		
Nov., 1892,	13	39 77	227	9,027 79		
May, 1893,	14	32 57	236	7,686 52		
Nov., 1893,	15	25 63	402	10,303 26		
May, 1894,	16	18 92	408	7,719 36		
Nov., 1894,	17	12 42	398	4,943 16		
May, 1895,	18	6 11	447	2,731 17		
Dues paid in advance,				74 00		
Total,				$178,446 69	Total,	$178,446 69

Number of shares issued during the year,	949	
Number of shares now in force,	3,844	
Number of shares now borrowed upon,	967	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	623	
Number of shares forfeited during the year,	13	
Number of shares retired during the year,	371	
Highest premium received during the year,		$0 05
Lowest premium received during the year,		05
Number of members withdrawn during the year,	90	
Present number of members,	596	
Present number of borrowers,	148	
Present number of non-borrowers,	448	
Number of loans secured by first mortgage of real estate,	147	
Number of loans on shares,	31	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,		586 95

Date of examination by commissioner: June 18.

WALTHAM CO-OPERATIVE BANK — WALTHAM.

Incorporated Oct. 13, 1880. Commenced business Oct. 20, 1880.

EDW. P. SMITH, *President.* DANIEL F. VILES, *Secretary.*
DANIEL F. VILES, *Treasurer.*

Names of security committee:
EDW. P. SMITH, M. T. CONNELLY,
CHARLES L. BAILEY.

Regular meetings the third Thursday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$572,375 00	Dues capital,	$504,696 00
Loans on shares,	12,300 00	Profits capital (all series),	103,850 96
Real estate by foreclosure,	8,700 61	Interest,	2,754 25
Unpaid interest,	4,515 25	Premiums,	231 99
Unpaid premiums,	361 20	Fines,	148 71
Unpaid fines,	384 40	Transfer fees,	50
Cash in hands of treasurer,	26,993 88	Guaranty fund,	7,100 00
		Surplus,	6,566 04
		Bills payable,	281 89
	$625,630 34		$625,630 34

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$150,236 00	For real estate loans,	$111,975 00
interest,	35,522 03	share loans,	11,100 00
premiums,	3,218 45	dues capital (withdrawn),	120,543 00
fines,	1,707 65	dues capital (forfeited),	1,458 00
transfer fees,	5 25	dues capital (retired),	29,564 00
real estate loans repaid,	146,650 00	profits capital (withdrawn),	22,433 73
share loans repaid,	6,500 00	profits capital (forfeited),	428 69
withdrawal profits,	1,450 85	profits capital (retired),	11,424 02
forfeiture profits,	239 98	temporary expenses,	3,382 64
real estate by foreclosure,	1,906 61	real estate by foreclosure,	10,538 57
Cash on hand Oct. 31, 1894,	2,404 71	Cash on hand Oct. 31, 1895,	26,993 88
	$349,841 53		$349,841 53

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1884,	9	$196 68	122	$23,994 96	Dues capital, as per general ledger,	$504,696 00
April, 1885,	10	184 16	102	18,784 32		
Oct., 1885,	11	172 12	119	20,482 28	Profits capital, as per general ledger,	103,850 96
April, 1886,	12	160 50	130	20,865 00		
Oct., 1886,	13	149 26	125	18,657 50	Unpaid dues,	8,017 00
April, 1887,	14	138 38	127	17,574 26		
Oct., 1887,	15	127 90	161	20,591 90		
April, 1888,	16	117 78	247	29,091 66		
Oct., 1888,	17	107 97	288	31,095 36		
April, 1889,	18	98 51	334	32,902 34		
Oct., 1889,	19	89 37	304	27,168 48		
Jan., 1890,	20	84 90	177	15,027 30		
April, 1890,	21	80 52	214	17,231 28		
July, 1890,	22	76 21	321	24,463 41		
Oct., 1890,	23	71 99	380	27,356 20		
Jan., 1891,	24	67 84	317	21,505 28		
April, 1891,	25	63 75	390	24,862 50		
July, 1891,	26	59 74	307	18,340 18		
Oct., 1891,	27	55 79	400	22,316 00		
Jan., 1892,	28	51 92	356	18,483 52		
April, 1892,	29	48 10	503	24,194 30		
July, 1892,	30	44 36	425	18,853 00		
Oct., 1892,	31	40 65	354	14,390 10		
Jan., 1893,	32	37 04	414	15,334 56		
April, 1893,	33	33 49	738	24,715 62		
July, 1893,	34	29 98	436	13,071 28		
Oct., 1893,	35	26 55	270	7,168 50		
Jan., 1894,	36	23 16	376	8,708 16		
April, 1894,	37	19 86	507	10,069 02		
July, 1894,	38	16 59	433	7,183 47		
Oct., 1894,	39	13 38	736	9,847 68		
Jan., 1895,	40	10 22	517	5,283 74		
April, 1895,	41	7 10	478	3,393 80		
July, 1895,	42	4 03	500	2,015 00		
Oct., 1895,	43	1 00	526	526 00		
Dues paid in advance,				1,016 00		
Total,				$616,563 96	Total,	$616,563 96

Number of shares issued during the year,	2,278
Number of shares now in force,	12,134
Number of shares now borrowed upon,	3,417
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	2,772
Number of shares forfeited during the year,	36
Number of shares retired during the year,	275
Highest per centum of interest received during the year: $6\frac{1}{10}$.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year,	458
Present number of members,	1,775
Present number of borrowers,	492
Present number of non-borrowers,	1,283
Number of loans secured by first mortgage of real estate,	436
Number of loans on shares,	56
Largest loan to any one member,	$5,000 00
Smallest loan to any one member,	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,	3,382 64
Date of examination by commissioner: June 10.	

WATERTOWN CO-OPERATIVE BANK—WATERTOWN.

Incorporated June 5, 1888. Commenced business June 28, 1888.

CHARLES BRIGHAM, *President.* SAMUEL S. GLEASON, *Secretary.*
SAMUEL S. GLEASON, *Treasurer.*

Names of security committee:
JAMES H. NORCROSS, SAMUEL S. GLEASON,
HORACE W. OTIS.

Regular meetings the fourth Thursday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$170,509 00	Dues capital,	$161,493 00
Loans on shares,	7,687 00	Profits capital (all series),	22,009 00
Temporary expense account,	422 07	Interest,	4,558 14
Unpaid interest,	307 08	Premiums,	361 60
Unpaid premiums,	29 60	Fines,	102 09
Unpaid fines,	38 73	Transfer fees,	2 50
Office furniture,	200 00	Withdrawal profits,	117 94
Cash in hands of treasurer,	10,893 14	Guaranty fund,	445 28
		Surplus,	997 07
	$190,086 62		$190,086 62

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$48,265 00	For real estate loans,	$43,605 00
interest,	10,196 28	share loans,	6,862 00
premiums,	833 46	dues capital (withdrawn),	16,260 00
fines,	234 01	dues capital (retired),	4,465 00
transfer fees,	3 75	profits capital (withdrawn),	1,083 82
real estate loans repaid,	15,075 00	profits capital (retired),	1,610 45
share loans repaid,	6,580 00	temporary expenses,	1,366 08
withdrawal profits,	245 68	Cash on hand Oct. 31, 1895,	10,893 14
Cash on hand Oct. 31, 1894,	4,712 31		
	$86,145 49		$86,145 49

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1888,	1	$109 61	286	$31,348 46	Dues capital, as per general ledger,	$161,493 00
Dec., 1888,	2	100 61	132	13,280 52		
June, 1889,	3	91 84	108	9,918 72	Profits capital, as per general ledger,	22,009 00
Dec., 1889,	4	83 34	137	11,417 58		
June, 1890,	5	75 09	385	28,909 65	Unpaid dues,	854 00
Dec., 1890,	6	67 08	146	9,793 68		
June, 1891,	7	59 30	317	18,798 10		
Dec., 1891,	8	51 76	336	17,391 36		
June, 1892,	9	44 47	160	7,115 20		
Dec., 1892,	10	37 39	180	6,730 20		
June, 1893,	11	30 52	236	7,202 72		
Dec., 1893,	12	23 85	363	8,657 55		
June, 1894,	13	17 38	352	6,117 76		
Dec., 1894,	14	11 10	495	5,494 50		
June, 1895,	15	5 00	398	1,990 00		
Dues paid in advance,				190 00		
Total,				$184,356 00	Total,	$184,356 00

Number of shares issued during the year,	976
Number of shares now in force,	4,031
Number of shares now borrowed upon,	1,215
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	526
Number of shares retired during the year,	114
Highest per centum of interest received during the year: $6\frac{6}{10}$.	
Lowest per centum of interest received during the year: $6\frac{3}{10}$.	
Number of members withdrawn during the year,	66
Present number of members,	439
Present number of borrowers,	128
Present number of non-borrowers,	311
Number of loans secured by first mortgage of real estate,	101
Number of loans on shares,	27
Largest loan to any one member,	$4,100 00
Smallest loan to any one member,	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,	1,366 08
Date of examination by commissioner: January 17.	

WEBSTER CO-OPERATIVE BANK — WEBSTER.

Incorporated Aug. 2, 1889. Commenced business Aug. 8, 1889.

LOUIS E. PATTISON, *President.* C. M. NASH, *Secretary.*
C. M. NASH, *Treasurer.*

Names of security committee:
LOUIS E. PATTISON, JOHN J. LOVE,
MOSES MOREAU.

Regular meetings the second Thursday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$39,150 00	Dues capital,	$38,721 00
Loans on shares,	1,995 00	Profits capital (all series),	4,550 25
Temporary expense account,	91 61	Interest,	623 98
Unpaid interest,	24 75	Premiums,	34 55
Unpaid premiums,	1 20	Fines,	7 50
Unpaid fines,	3 56	Withdrawal profits,	69 38
Cash in hands of treasurer,	3,302 82	Guaranty fund,	342 00
		Surplus,	220 28
	$44,568 94		$44,568 94

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$13,533 00	For real estate loans,	$12,050 00
interest,	2,307 54	share loans,	1,455 00
premiums,	131 06	dues capital (withdrawn),	7,136 00
fines,	28 48	profits capital (withdrawn),	749 09
real estate loans repaid,	7,600 00	temporary expenses,	235 55
share loans repaid,	360 00		
withdrawal profits,	166 58		
Cash on hand Oct. 31, 1894,	801 80	Cash on hand Oct. 31, 1895,	3,302 82
	$24,928 46		$24,928 46

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Aug., 1889, .	1	$88 10	171	$15,065 10	Dues capital, as per general ledger, . .	$38,721 00
Feb , 1890, .	2	80 11	17	1,361 87		
Aug., 1890, .	3	72 24	90	6,501 60	Profits capital, as per general ledger, . .	4,550 25
Feb., 1891, .	4	64 54	10	645 40		
Aug., 1891, .	5	57 00	52	2,964 00	Unpaid dues, . . .	71 00
Feb , 1892, .	6	49 60	48	2,380 80		
Aug , 1892, .	7	42 39	74	3,136 86		
Feb., 1893, .	8	35 34	68	2,403 12		
Aug , 1893, .	9	28 50	39	1,111 50		
Feb., 1894, .	10	21 85	160	3,496 00		
Aug., 1894, .	11	15 38	165	2,537 70		
Feb., 1895, .	12	9 10	143	1,301 30		
Aug., 1895, .	13	3 00	136	408 00		
Dues paid in advance, . . .				29 00		
Total, ...				$43,342 25	Total, . . .	$43,342 25

Number of shares issued during the year, ...	284
Number of shares now in force, ...	1,173
Number of shares now borrowed upon, ...	269
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	200
Highest per centum of interest received during the year: $6\frac{3}{10}$.	
Lowest per centum of interest received during the year: $6\frac{3}{10}$.	
Number of members withdrawn during the year, ...	26
Present number of members, ...	163
Present number of borrowers, ...	41
Present number of non-borrowers, ...	122
Number of loans secured by first mortgage of real estate, . . .	42
Number of loans on shares, ...	9
Largest loan to any one member, ...	$4,700 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .	235 55
Date of examination by commissioner: June 24.	

WEIR CO-OPERATIVE BANK — TAUNTON.

Incorporated July 11, 1884. Commenced business July 16, 1884.

WM. F. BODFISH, *President.* ALBERT H. TETLOW, *Secretary.*
T. PRESTON BURT, *Treasurer.*

Names of security committee:
CHAS. H. PAULL, HERBERT M. STAPLES,
HORATIO H. HALL.

Regular meetings the sixteenth day of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$181,600 00	Dues capital,	$161,949 00
Loans on shares,	8,150 00	Profits capital (all series),	29,335 87
Temporary expense account,	140 82	Interest,	3,653 66
Unpaid interest,	509 75	Premiums,	195 15
Unpaid premiums,	26 40	Fines,	87 25
Unpaid fines,	56 30	Transfer fees,	1 50
Cash in hands of treasurer,	7,068 75	Guaranty fund,	860 00
		Surplus,	1,399 19
		Advance payments,	70 40
	$197,552 02		$197,552 02

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$43,154 00	For real estate loans,	$50,500 00
interest,	11,091 00	share loans,	4,850 00
premiums,	587 85	dues capital (withdrawn),	28,466 00
fines,	290 11	dues capital (retired),	15,454 00
transfer fees,	5 00	profits capital (withdrawn),	5,801 35
real estate loans repaid,	46,200 00	profits capital (retired),	4,868 64
share loans repaid,	6,250 00	temporary expenses,	432 07
advance payments,	311 35	interest on retired shares,	38 34
real estate,	1,200 00	Cash on hand Oct. 31, 1895,	7,068 75
Cash on hand Oct. 31, 1894,	8,389 84		
	$117,479 15		$117,479 15

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
July, 1884, .	1	$188 88	11	$2,077 68	Dues capital, as per general ledger, . . .	$161,949 00
Jan., 1885, .	2	177 88	7	1,245 16		
July, 1885, .	3	166 96	9	1,502 64	Profits capital, as per general ledger, . .	29,335 87
July, 1886, .	5	146 09	103	15,047 27		
Jan., 1887, .	6	136 11	131	17,830 41	Unpaid dues, . . .	773 00
July, 1887, .	7	126 41	105	13,273 05		
Jan., 1888, .	8	116 97	193	22,575 21		
July, 1888, .	9	107 86	174	18,767 64		
Jan., 1889, .	10	98 95	51	5,046 45		
July, 1889, .	11	90 34	183	16,532 22		
Jan., 1890, .	12	81 97	26	2,131 22		
July, 1890, .	13	73 82	128	9,448 96		
Jan., 1891, .	14	65 96	262	17,281 52		
July, 1891, .	15	58 31	119	6,938 89		
Jan., 1892, .	16	50 78	86	4,367 08		
July, 1892, .	17	43 49	67	2,913 83		
Jan., 1893, .	18	36 42	188	6,846 96		
July, 1893, .	19	29 54	170	5,021 80		
Jan., 1894, .	20	22 86	558	12,755 88		
July, 1894, .	21	16 38	395	6,470 10		
Jan., 1895, .	22	10 10	299	3,019 90		
July, 1895, .	23	4 00	241	964 00		
Total, ...				$192,057 87	Total, . . .	$192,057 87

Number of shares issued during the year, ...	551
Number of shares now in force, ...	3,506
Number of shares now borrowed upon, ...	1,187
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	623
Number of shares retired during the year, ...	143
Highest premium received during the year, ...	$0 05
Lowest premium received during the year, ...	05
Number of members withdrawn during the year, ...	52
Present number of members, ...	458
Present number of borrowers, ...	168
Present number of non-borrowers, ...	290
Number of loans secured by first mortgage of real estate, . . .	153
Number of loans on shares, ...	24
Largest loan to any one member, ...	4,650 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .	432 07

Date of examination by commissioner: May 6.

WESTFIELD CO-OPERATIVE BANK — WESTFIELD.

Incorporated Dec. 13, 1881. Commenced business Dec. 19, 1881.

MOSES P. BRECKINRIDGE, *President.* OLIN C. TOWLE, *Secretary.*
OLIN C. TOWLE, *Treasurer.*

Names of security committee:

AUGUSTUS W. HOLTON, SUMNER B. CAMPBELL,
EDWIN D. AVERY.

Regular meetings the third Monday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$162,792 88	Dues capital,	$145,958 04
Loans on shares,	10,486 76	Profits capital (all series),	25,642 16
Permanent expense account,	25 00	Interest,	2,886 62
Temporary expense account,	106 15	Fines,	47 20
Unpaid interest,	3,492 60	Withdrawal profits,	44 38
Suspense account,	68 58	Guaranty fund,	1,548 33
Cash in hands of treasurer,	6,662 16	Surplus,	55 77
		Forfeited share account,	1,873 74
		Matured shares,	5,497 05
		Profit and loss,	80 84
	$183,634 13		$183,634 13

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$42,439 80	For real estate loans,	$29,465 14
interest,	8,573 89	share loans,	6,446 35
fines,	99 80	dues capital (withdrawn),	28,247 40
real estate loans repaid,	21,826 83	dues capital (forfeited),	572 00
share loans repaid,	9,867 65	dues capital (matured),	12,176 00
withdrawal profits, forfeiture profits,	109 11	profits capital (withdrawn),	3,086 73
forfeited shares,	669 51	profits capital (forfeited),	104 63
matured shares,	3,444 45	profits capital (matured),	5,285 31
		temporary expenses,	517 40
		forfeited shares,	515 90
		suspense account,	68 58
		withdrawal share account,	554 32
		salary account,	50 00
		interest on matured shares,	277 45
		matured share account,	4,247 12
Cash on hand Oct. 31, 1894,	11,245 45	Cash on hand Oct. 31, 1895,	6,662 16
	$98,276 49		$98,276 49

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Dec., 1883, .	4	$197 44	42	$8,292 48	Dues capital, as per general ledger, . . .	$145,958 04
June, 1884, .	5	186 38	11	2,050 18		
Dec., 1884, .	6	175 38	65	11,399 70	Profits capital, as per general ledger, . .	25,642 16
June, 1885, .	7	164 97	29	4,784 13		
Dec., 1885, .	8	154 76	32	4,952 32	Unpaid dues, . .	5,016 96
June, 1886, .	9	144 77	4	579 08		
Dec., 1886, .	10	135 00	122	16,470 00		
June, 1887, .	11	125 61	38	4,773 18		
Dec., 1887, .	12	116 45	113	13,158 85		
June, 1888, .	13	107 48	54	5,803 92		
Dec., 1888, .	14	98 80	179	17,685 20		
June, 1889, .	15	90 34	60	5,420 40		
Dec., 1889, .	16	82 11	62	5,090 82		
June, 1890, .	17	74 02	56	4,145 12		
Dec., 1890, .	18	66 22	130	8,608 60		
June, 1891, .	19	58 68	204	11,970 72		
Dec., 1891, .	20	51 30	289	14,825 70		
June, 1892, .	21	44 10	153	6,747 30		
Dec., 1892, .	22	37 15	250	9,287 50		
June 1893, .	23	30 36	197	5,980 92		
Dec., 1893, .	24	23 79	212	5,043 48		
June, 1894, .	25	17 38	182	3,163 16		
Dec., 1894, .	26	11 10	454	5,039 40		
June, 1895, .	27	5 00	264	1,320 00		
Dues paid in advance, . . .				25 00		
Total, ...				$176,617 16	Total, . . .	$176,617 16

Number of shares issued during the year, ...	737
Number of shares now in force, ...	3,202
Number of shares now borrowed upon, ...	1,335
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	549
Number of shares forfeited during the year, ...	17
Number of shares matured during the year, ...	88
Highest per centum of interest received during the year: 6.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	53
Present number of members, ...	458
Present number of borrowers, ...	233
Present number of non-borrowers, ...	225
Number of loans secured by first mortgage of real estate, . . .	144
Number of loans on shares, ...	97
Largest loan to any one member, ...	$4,500 00
Smallest loan to any one member, ...	5 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .	562 40
Date of examination by commissioner: October 24.	

WEST NEWTON CO-OPERATIVE BANK — WEST NEWTON.

Incorporated June 16, 1892. Commenced business June 22, 1892.

MARCUS MORTON, *President.* ARTHUR CARROLL, *Secretary.*
ARTHUR CARROLL, *Treasurer.*

Names of security committee:
C. M. WHITTLESEY, HENRY H. HUNT,
J. H. NICKERSON.

Regular meetings the fourth Wednesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$20,350 00	Dues capital,	$20,834 00
Loans on shares,	1,450 00	Profits capital (all series),	1,233 91
Permanent expense account,	54 50	Interest,	449 00
Temporary expense account,		Premiums,	37 39
Cash in hands of treasurer,	927 28	Fines,	13 32
		Withdrawal profits,	44 92
		Guaranty fund,	72 82
		Surplus,	73 72
		Forfeited share account,	22 70
	$22,781 78		$22,781 78

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$11,134 00	For real estate loans,	$9,400 00
interest,	1,111 63	share loans,	1,850 00
premiums,	102 82	dues capital (withdrawn),	5,008 00
fines,	57 50	profits capital (withdrawn),	296 80
real estate loans repaid,	2,550 00	temporary expenses,	92 50
share loans repaid,	1,560 00	permanent expenses,	
withdrawal profits,	74 47	forfeited shares,	55 96
Cash on hand Oct. 31, 1894,	1,040 12	Cash on hand Oct. 31, 1895,	927 28
	$17,630 54		$17,630 54

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1892,	1	$44 48	183	$8,139 84	Dues capital, as per general ledger,	$20,834 00
Dec., 1892,	2	37 41	142	5,312 22		
June, 1893,	3	30 53	74	2,259 22	Profits capital, as per general ledger,	1,233 91
Dec., 1893,	4	23 85	101	2,408 85		
June, 1894,	5	17 38	101	1,755 38	Unpaid dues,	495 00
Dec., 1894,	6	11 10	174	1,931 40		
June, 1895,	7	5 00	145	725 00		
Dues paid in advance,				31 00		
Total,				$22,562 91	Total,	$22,562 91

Number of shares issued during the year,	396
Number of shares now in force,	920
Number of shares now borrowed upon,	209
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	281
Highest premium received during the year,	$0 10
Lowest premium received during the year,	05
Number of members withdrawn during the year,	23
Present number of members,	130
Present number of borrowers,	27
Present number of non-borrowers,	103
Number of loans secured by first mortgage of real estate,	18
Number of loans on shares,	9
Largest loan to any one member,	2,000 00
Smallest loan to any one member,	10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,	92 50

Date of examination by commissioner: November 12.

WEST ROXBURY CO-OPERATIVE BANK—BOSTON.

Incorporated Feb. 1, 1881. Commenced business March 3, 1881.

JOHN PEARCE, *President.* BENJ. H. JONES, *Secretary.*
EDWARD M. BREWER, *Treasurer.*

Names of security committee:
EDWARD M. BREWER, R. S. BARROWS,
HENRY A. WOOD.

Regular meetings the first Thursday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$234,300 00	Dues capital,	$228,405 00
Loans on shares,	28,650 00	Profits capital (all series),	42,827 07
Real estate by foreclosure,	1,877 15	Guaranty fund,	1,666 43
Unpaid interest,	297 14	Surplus,	2,183 55
Unpaid fines,	34 86	Forfeited share account,	39 82
United States 4 per cent. bonds,	5,975 00		
Cash in hands of treasurer,	3,987 72		
	$275,121 87		$275,121 87

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$62,549 00	For real estate loans,	$66,900 00
interest,	15,418 32	share loans,	17,800 00
premiums,	30 90	dues capital (withdrawn),	16,594 00
fines,	356 35	dues capital (forfeited),	210 00
transfer fees,	3 25	dues capital (retired),	7,800 00
real estate loans repaid,	26,950 00	dues capital (matured),	18,013 00
share loans repaid,	16,900 00	profits capital (withdrawn),	2,176 62
withdrawal profits,	544 25	profits capital (forfeited),	15 00
forfeiture profits,	3 75	profits capital (retired),	1,507 57
bonds and interest thereon,	11,600 75	profits capital (matured),	8,101 69
rent collected,	85 00	temporary expenses,	1,228 38
		United States 4 per cent. bonds,	5,975 00
		real estate by foreclosure,	1,877 15
Cash on hand Oct. 31, 1894,	17,744 56	Cash on hand Oct. 31, 1895,	3,987 72
	$152,186 13		$152,186 13

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1884, .	7	$199 12	3	$597 36	Dues capital, as per general ledger, . . .	$228,405 00
Nov., 1884, .	8	187 14	15	2,807 10		
May, 1885, .	9	175 58	23	4,038 34	Profits capital, as per general ledger, . .	42,827 07
Nov., 1885, .	10	164 41	95	15,618 95		
May, 1886, .	11	153 56	17	2,610 52	Unpaid dues, . .	745 00
Nov., 1886, .	12	143 06	98	14,019 88		
May, 1887, .	13	132 87	92	12,224 04		
Nov., 1887, .	14	123 00	85	10,455 00		
May, 1888, .	15	113 39	163	18,482 57		
Nov., 1888, .	16	104 12	147	15,305 64		
May, 1889, .	17	95 15	168	15,985 20		
Nov , 1889, .	18	86 47	199	17,207 53		
May, 1890, .	19	78 04	283	22,085 32		
Nov., 1890, .	20	69 87	219	15,301 53		
May, 1891, .	21	61 91	265	16,406 15		
Nov , 1891, .	22	54 21	322	17,455 62		
May, 1892, .	23	46 72	334	15,604 48		
Nov., 1892, .	24	39 44	353	13,922 32		
May, 1893, .	25	32 37	409	13,239 33		
Nov., 1893, .	26	25 51	441	11,249 91		
May, 1894, .	27	18 84	413	7,780 92		
Nov , 1894, .	28	12 38	512	6,338 56		
May, 1895, .	29	6 10	508	3,098 80		
Dues paid in advance, . . .				142 00		
Total, ...				$271,977 07	Total, . . .	$271,977 07

Number of shares issued during the year, ...	1,140
Number of shares now in force, ...	5,164
Number of shares now borrowed upon, ...	1,938
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	672
Number of shares forfeited during the year, ...	10
Number of shares retired during the year, ...	115
Number of shares matured during the year, ...	129
Highest per centum of interest received during the year: 6.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	106
Present number of members, ...	595
Present number of borrowers, ...	169
Present number of non-borrowers, ...	426
Number of loans secured by first mortgage of real estate, . . .	99
Number of loans on shares, ...	70
Largest loan to any one member, ...	$5,000 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct 31, 1895, .	1,143 38
Date of examination by commissioner: June 25.	

WEST SOMERVILLE CO-OPERATIVE BANK — SOMERVILLE.

Incorporated Nov. 29, 1890. Commenced business Dec. 11, 1890.

J. Warren Bailey, *President.* Oliver H. Perry, *Secretary.*
Oliver H. Perry, *Treasurer.*

Names of security committee:
L. E. Merry, C. L. Stevens,
E. S. Sparrow.

Regular meetings the third Monday of each month.

Balance Sheet Oct. 31, 1895.

Assets.		Liabilities.	
Loans on real estate,	$104,850 00	Dues capital,	$115,639 00
Loans on shares,	9,045 00	Profits capital (all series),	13,598 27
Permanent expense account,	225 69	Interest,	594 31
Unpaid interest,	195 20	Premiums,	44 08
Unpaid premiums,	16 30	Fines,	7 73
Unpaid fines,	55 95	Withdrawal profits,	32 23
Cash in hands of treasurer,	15,829 98	Guaranty fund,	160 90
		Surplus,	123 60
		Forfeited share account,	18 00
	$130,218 12		$130,218 12

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

Receipts.		Disbursements.	
From dues capital,	$42,249 00	For real estate loans,	$42,700 00
interest,	6,625 95	share loans,	8,440 00
premiums,	511 58	dues capital (withdrawn),	14,647 00
fines,	154 42	dues capital (forfeited),	17 00
transfer fees,	6 75	profits capital (withdrawn),	1,245 15
real estate loans repaid,	23,500 00	profits capital (forfeited),	78
share loans repaid,	6,588 00	temporary expenses,	219 42
withdrawal profits,	210 43	permanent expenses,	568 91
forfeited shares,	17 00	forfeited shares,	14 00
Cash on hand Oct. 31, 1894,	3,819 11	Cash on hand Oct. 31, 1895,	15,829 98
	$83,682 24		$83,682 24

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Dec., 1890,	1	$68 53	533	$36,526 49	Dues capital, as per general ledger,	$115,639 00
April, 1891,	2	63 19	308	19,462 52		
Oct., 1891,	3	55 43	227	12,582 61	Profits capital, as per general ledger,	13,598 27
April, 1892,	4	47 85	472	22,585 20		
Oct., 1892,	5	40 51	242	9,803 42	Unpaid dues,	1,094 00
April, 1893,	6	33 41	282	9,421 62		
Oct., 1893,	7	26 52	190	5,038 80		
April, 1894,	8	19 85	275	5,458 75		
Oct., 1894,	9	13 38	352	4,709 76		
April, 1895,	10	7 10	621	4,409 10		
Oct., 1895,	11	1 00	244	244 00		
Dues paid in advance,				89 00		
Total,				$130,331 27	Total,	$130,331 27

Number of shares issued during the year,	1,096
Number of shares now in force,	3,746
Number of shares now borrowed upon,	892
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	595
Number of shares forfeited during the year,	5
Highest per centum of interest received during the year: $6\frac{6}{10}$.	
Lowest per centum of interest received during the year: $6\frac{3}{10}$.	
Number of members withdrawn during the year,	74
Present number of members,	414
Present number of borrowers,	84
Present number of non-borrowers,	330
Number of loans secured by first mortgage of real estate,	45
Number of loans on shares,	53
Largest loan to any one member,	$5,000 00
Smallest loan to any one member,	15 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,	788 33

Date of examination by commissioner: February 8.

WHITMAN CO-OPERATIVE BANK — WHITMAN.

Incorporated March 6, 1889. Commenced business March 11, 1889.

AMOS S. STETSON, *President.* GEO. D. SOULE, *Secretary.*
GEO. D. SOULE, *Treasurer.*

Names of security committee:
ARTHUR COLEMAN, CHARLES D. NASH,
GEORGE D. SOULE.

Regular meetings the second Monday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$73,100 00	Dues capital,	$65,194 00
Loans on shares,	2,175 00	Profits capital (all series),	9,788 87
Permanent expense account,	93 44	Interest,	579 19
Temporary expense account,	41 30	Premiums,	44 05
Cash in hands of treasurer,	1,789 10	Fines,	3 45
		Withdrawal profits,	39 94
		Guaranty fund,	150 85
		Surplus,	738 54
		Due borrowers' account,	659 95
	$77,198 84		$77,198 84

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$20,472 00	For real estate loans,	$22,200 00
interest,	4,110 28	share loans,	1,241 00
premiums,	384 90	dues capital (withdrawn),	7,511 00
fines,	109 32	dues capital (retired),	2,316 00
transfer fees,	75	profits capital (withdrawn),	732 23
real estate loans repaid,	9,750 00	profits capital (retired),	455 56
share loans repaid,	511 00	temporary expenses,	314 48
withdrawal profits,	183 67	profit and loss,	10 00
due borrowers' account,	659 95	Cash on hand Oct. 31, 1895,	1,789 10
Cash on hand Oct. 31, 1894,	387 50		
	$36,569 37		$36,569 37

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1889, .	1	$98 45	128	$12,601 60	Dues capital, as per general ledger, . .	$65,194 00
Sept., 1889, .	2	89 55	93	8,328 15		
Mar., 1890, .	3	80 96	166	13,439 36	Profits capital, as per general ledger, . .	9,788 87
Sept., 1890, .	4	72 59	87	6,315 33		
Mar., 1891, .	5	64 47	119	7,671 93	Unpaid dues, . . .	458 00
Sept., 1891, .	6	56 60	62	3,509 20		
Mar., 1892, .	7	48 94	76	3,719 44		
Sept., 1892, .	8	41 55	97	4,030 35		
Mar., 1893, .	9	34 41	197	6,778 77		
Sept., 1893, .	10	27 52	60	1,651 20		
Mar., 1894, .	11	20 85	146	3,044 10		
Sept., 1894, .	12	14 38	153	2,200 14		
Mar., 1895, .	13	8 10	233	1,887 30		
Sept., 1895, .	14	2 00	112	224 00		
Dues paid in advance, . . .				40 00		
Total, ...				$75,440 87	Total, . . .	$75,440 87

Number of shares issued during the year, ...	442	
Number of shares now in force, ...	1,729	
Number of shares now borrowed upon, ...	449	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	313	
Number of shares retired during the year, ...	34	
Highest premium received during the year, ...		$0 25
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	82	
Present number of members, ...	292	
Present number of borrowers, ...	79	
Present number of non-borrowers, ...	213	
Number of loans secured by first mortgage of real estate, . . .	65	
Number of loans on shares, ...	21	
Largest loan to any one member, ...		2,400 00
Smallest loan to any one member, ...		25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .		344 48

Date of examination by commissioner: March 1.

WINCHENDON CO-OPERATIVE BANK—WINCHENDON.

Incorporated Sept. 9, 1891. Commenced business Sept. 16, 1891.

FREDERICK W. RUSSELL, *President.* WALDO C. COREY, *Secretary.*
SILAS A. GREENWOOD, *Treasurer.*

Names of security committee:
AMOS S. LAMB, JOHN SWEETSER,
BENJ. M. WRIGHT.

Regular meetings the third Wednesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$36,730 00	Dues capital,	$35,414 00
Loans on shares,	2,635 00	Profits capital (all series),	3,730 26
Permanent expense account,	85 00	Interest,	355 25
Temporary expense account,	7 50	Premiums,	5 80
Cash in hands of treasurer,	315 47	Fines,	4 04
		Transfer fees,	75
		Withdrawal profits,	11 52
		Guaranty fund,	124 70
		Surplus,	122 33
		Forfeited share account,	4 32
	$39,772 97		$39,772 97

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$12,160 00	For real estate loans,	$19,980 00
interest,	2,089 00	share loans,	2,310 00
premiums,	73 10	dues capital (withdrawn),	4,619 00
fines,	56 33	dues capital (forfeited),	40 00
transfer fees,	2 00	profits capital (withdrawn),	468 29
real estate loans repaid,	8,000 00	profits capital (forfeited),	1 90
share loans repaid,	2,078 00	temporary expenses,	98 90
withdrawal profits,	46 68	forfeited shares,	37 56
forfeiture profits,	1 45		
forfeited shares,	37 56		
town bonds,	2,000 00		
Cash on hand Oct. 31, 1894,	1,327 00	Cash on hand Oct. 31, 1895,	315 47
	$27,871 12		$27,871 12

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Sept., 1891, .	1	$56 22	411	$23,106 42	Dues capital, as per general ledger, . .	$35,414 00
Mar., 1892, .	2	48 72	149	7,259 28		
Sept., 1892, .	3	41 45	49	2,031 05	Profits capital, as per general ledger, . .	3,730 26
Mar., 1893, .	4	34 39	54	1,857 06		
Sept., 1893, .	5	27 52	52	1,431 04	Unpaid dues, . .	105 00
Mar., 1894, .	6	20 85	61	1,271 85		
Sept., 1894, .	7	14 38	87	1,251 06		
Mar , 1895, .	8	8 10	85	688 50		
Sept., 1895, .	9	2 00	145	290 00		
Dues paid in advance, . . .				63 00		
Total, ...				$39,249 26	Total, . . .	$39,249 26

Number of shares issued during the year, ...	280
Number of shares now in force, ...	1,093
Number of shares now borrowed upon, ...	286
Largest number of shares held by any one member, ...	20
Number of shares withdrawn during the year, ...	164
Number of shares forfeited during the year, ...	5
Highest per centum of interest received during the year: 6.	
Lowest per centum of interest received during the year: 4.	
Number of members withdrawn during the year, ...	28
Present number of members, ...	235
Present number of borrowers, ...	55
Present number of non-borrowers, ...	180
Number of loans secured by first mortgage of real estate, . . .	40
Number of loans on shares, ...	18
Largest loan to any one member, ...	$3,000 00
Smallest loan to any one member, ...	10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .	118 90
Date of examination by commissioner: September 11.	

WINCHESTER CO-OPERATIVE BANK — WINCHESTER.

Incorporated Nov. 13, 1893. Commenced business Nov. 13, 1893.

L. C. Pattee, *President.* T. B. Cotter, *Secretary.*

T. B. Cotter, *Treasurer.*

Names of security committee:

N. T. Appolonio, F. J. O'Hara,
Samuel S. Symmes.

Regular meetings the first Monday of each month.

Balance Sheet Oct. 31, 1895.

Assets.		Liabilities.	
Loans on real estate,	$27,880 00	Dues capital,	$29,527 00
Loans on shares,	2,120 00	Profits capital (all series),	1,597 70
Permanent expense account,	234 00	Withdrawal profits,	6 35
Unpaid interest,	100 00	Guaranty fund,	40 00
Unpaid premiums,	5 00	Surplus,	55 00
Unpaid fines,	18 00	Profit and loss,	32 30
Cash in hands of treasurer,	901 35		
	$31,258 35		$31,258 35

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

Receipts.		Disbursements.	
From dues capital,	$19,855 00	For real estate loans,	$22,330 00
interest,	1,365 88	share loans,	2,320 00
premiums,	81 65	dues capital (withdrawn),	3,742 00
fines,	107 86	profits capital (withdrawn),	138 76
transfer fees,	2 50	temporary expenses,	217 80
real estate loans repaid,	6,600 00	permanent expenses,	36 50
share loans repaid,	800 00		
withdrawal profits,	43 16		
Cash on hand Oct. 31, 1894,	830 36	Cash on hand Oct. 31, 1895,	901 35
	$29,686 41		$29,686 41

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share	Shares in Force.	Total Value.		
Nov., 1893,	1	$25 52	763	$19,471 76	Dues capital, as per general ledger,	$29,527 00
May, 1894,	2	18 85	368	6,936 80		
Nov., 1894,	3	12 38	233	2,884 54	Profits capital, as per general ledger,	1,597 70
May, 1895,	4	6 10	366	2,232 60	Unpaid dues,	451 00
Dues paid in advance,				50 00		
Totals,				$31,575 70	Totals,	$31,575 70

Number of shares issued during the year,	666	
Number of shares now in force,	1,730	
Number of shares now borrowed upon,	354	
Largest number of shares held by any one member,	25	
Number of shares withdrawn during the year,	305	
Highest premium received during the year,		$0 05
Lowest premium received during the year,		05
Number of members withdrawn during the year,	32	
Present number of members,	235	
Present number of borrowers,	40	
Present number of non-borrowers,	195	
Number of loans secured by first mortgage of real estate,	19	
Number of loans on shares,	20	
Largest loan to any one member,		5,000 00
Smallest loan to any one member,		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,		260 30

Date of examination by commissioner: November 18.

WOBURN CO-OPERATIVE BANK—WOBURN.

Incorporated Feb. 21, 1887. Commenced business March 10, 1887.

JAMES SKINNER, *President.* A. W. WHITCHER, *Secretary.*
A. W. WHITCHER, *Treasurer.*

Names of security committee:

GEORGE BUCHANAN, J. W. HAMMOND,
S. B. GODDARD, THOMAS SALMON,
LAWRENCE READE.

Regular meetings the second Thursday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$156,050 00	Dues capital,	$142,992 00
Loans on shares,	7,867 66	Profits capital (all series),	27,440 72
Temporary expense account,	59 25	Interest,	625 92
Unpaid interest,	499 50	Premiums,	41 20
Unpaid premiums,	43 05	Fines,	4 76
Unpaid fines,	60 94	Transfer fees,	2 00
Cash in hands of treasurer,	9,134 49	Withdrawal profits,	49 48
		Guaranty fund,	1,112 18
		Surplus,	1,411 47
		Forfeited share account,	10 06
		Interest on deposits,	25 10
	$173,714 89		$173,714 89

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$40,514 00	For real estate loans,	$35,150 00
interest,	9,308 70	share loans,	4,265 00
premiums,	636 85	dues capital (withdrawn),	14,338 00
fines,	497 17	dues capital (retired),	6,006 00
transfer fees,	6 50	profits capital (withdrawn),	2,292 53
real estate loans repaid,	16,950 00	profits capital (retired),	1,707 47
share loans repaid,	3,279 02	temporary expenses,	890 17
withdrawal profits,	573 41	real estate by foreclosure,	364 90
interest on deposits,	200 25		
real estate by foreclosure,	1,512 30		
Cash on hand Oct. 31, 1894,	670 36	Cash on hand Oct. 31, 1895,	9,134 49
	$74,148 56		$74,148 56

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1887, .	1	$137 91	160	$22,065 60	Dues capital, as per general ledger, . .	$142,992 00
Oct., 1887, .	2	126 20	122	15,396 40		
April, 1888, .	3	116 43	108	12,574 44	Profits capital, as per general ledger, . .	27,440 72
Oct., 1888, .	4	107 02	71	7,598 42		
April, 1889, .	5	97 81	140	13,693 40	Unpaid dues, . .	1,256 00
Oct., 1889, .	6	88 91	174	15,470 34		
April, 1890, .	7	80 24	119	9,548 56		
Oct., 1890, .	8	71 87	68	4.887 16		
April, 1891, .	9	63 72	239	15,229 08		
Oct , 1891, .	10	55 84	161	8,990 24		
April, 1892, .	11	48 16	244	11,751 04		
Oct., 1892, .	12	40 74	162	6,599 88		
April, 1893, .	13	33 56	213	7,148 28		
Oct., 1893, .	14	26 60	141	3,750 60		
April, 1894, .	15	19 89	493	9,805 77		
Oct., 1894, .	16	13 39	339	4.539 21		
April, 1895, .	17	7 10	343	2,435 30		
Dues paid in advance, . . .				205 00		
Totals, ...				$171,688 72	Totals, . . .	$171,688 72

Number of shares issued during the year, ...	448	
Number of shares now in force, ...	3,297	
Number of shares now borrowed upon, ...	996	
Largest number of shares held by any one member, ...	25	
Number of shares withdrawn during the year, ...	424	
Number of shares retired during the year, ...	68	
Highest premium received during the year, ...		$0 10
Lowest premium received during the year, ...		05
Number of members withdrawn during the year, ...	48	
Present number of members, ...	472	
Present number of borrowers, ...	134	
Present number of non-borrowers, ...	338	
Number of loans secured by first mortgage of real estate, . . .	139	
Number of loans on shares, ...	23	
Largest loan to any one member, ...		4,000 00
Smallest loan to ony one member, ...		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .		890 17

Date of examination by commissioner: February 7.

WOLLASTON CO-OPERATIVE BANK—WOLLASTON.

Incorporated April 8, 1889. Commenced business April 16, 1889.

WENDELL G. CORTHELL, *President.* HERBERT W. PINKHAM, *Secretary.*
HERBERT W. PINKHAM, *Treasurer.*

Names of security committee:
QUINCY A. FAUNCE, ALBERT G. OLNEY,
WILLIAM FENTON.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$113,300 00	Dues capital,	$108,919 00
Loans on shares,	10,355 00	Profits capital (all series),	16,537 30
Permanent expense account,	40 00	Interest,	165 91
Accrued fines,	33 60	Premiums,	12 45
Cash in hands of secretary,	2,671 54	Transfer fees,	75
		Withdrawal profits,	56 22
		Guaranty fund,	460 00
		Surplus,	245 51
		Forfeited share account,	3 00
	$126,400 14		$126,400 14

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$38,118 00	For real estate loans,	$48,900 00
interest,	6,733 73	share loans,	7,850 00
premiums,	568 45	dues capital (withdrawn),	11,502 00
fines,	201 19	dues capital (forfeited),	90 00
transfer fees,	3 00	dues capital (retired),	5,375 00
real estate loans repaid,	24,600 00	profits capital (withdrawn),	1,010 04
share loans repaid,	3,755 00	profits capital (forfeited),	4 50
withdrawal profits,	251 20	profits capital (retired),	1,175 86
forfeiture profits,	3 00	temporary expenses,	746 95
forfeited shares,	86 60	forfeited shares,	83 60
dues (overpayment),	5 00	Cash on hand Oct. 31, 1895,	2,671 54
Cash on hand Oct. 31, 1894,	5,084 32		
	$79,409 49		$79,409 49

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1889,	1	$97 85	262	$25,636 70	Dues capital, as per general ledger,	$108,919 00
Oct., 1889,	2	88 91	152	13,514 32		
April, 1890,	3	80 24	178	14,282 72	Profits capital, as per general ledger,	16,537 30
Oct., 1890,	4	71 83	158	11,349 14		
April, 1891,	5	63 68	135	8,596 80	Unpaid dues,	767 00
Oct., 1891,	6	55 78	107	5,968 46		
April, 1892,	7	48 14	191	9,194 74		
Oct, 1892,	8	40 74	265	10,796 10		
April, 1893,	9	33 57	205	6,881 85		
Oct., 1893,	10	26 62	86	2,289 32		
April, 1894,	11	19 91	381	7,585 71		
Oct., 1894,	12	13 40	424	5,681 60		
April, 1895,	13	7 11	544	3,867 84		
Oct., 1895,	14	1 00	403	403 00		
Dues paid in advance,				175 00		
Total,				$126,223 30	Total,	$126,223 30

Number of shares issued during the year,	1,127
Number of shares now in force,	3,491
Number of shares now borrowed upon,	950
Largest number of shares held by any one member,	25
Number of shares withdrawn during the year,	603
Number of shares forfeited during the year,	15
Number of shares retired during the year,	74
Highest premium received during the year,	$0 20
Lowest premium received during the year,	05
Number of members withdrawn during the year,	84
Present number of members,	406
Present number of borrowers,	108
Present number of non-borrowers,	298
Number of loans secured by first mortgage of real estate,	85
Number of loans on shares,	66
Largest loan to any one member,	4,000 00
Smallest loan to any one member,	10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895,	766 95

Date of examination by commissioner: March 5.

WORCESTER CO-OPERATIVE BANK — WORCESTER.

Incorporated Oct. 19, 1877. Commenced business Oct. 19, 1877.

STEPHEN C. EARLE, *President.* T. J. HASTINGS, *Secretary.*
T. J. HASTINGS, *Treasurer.*

Names of security committee:
HENRY BRANNON, H. H. BIGELOW,
M. S. BEAMAN.

Regular meetings the third Monday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$454,490 00	Dues capital,	$409,443 00
Loans on shares,	13,105 00	Profits capital (all series),	78,215 41
Permanent expense account,	94 65	Fines,	99 99
Temporary expense account,	523 22	Transfer fees,	2 00
Real estate by foreclosure,	25,119 27	Guaranty fund,	3,150 00
Unpaid interest,	662 31	Surplus,	7,340 38
Cash in hands of treasurer,	4,387 75	Forfeited share account,	102 45
		Rent account,	28 97
	$498,382 20		$498,382 20

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$114,756 00	For real estate loans,	$102,800 00
interest,	27,867 99	share loans,	7,440 00
fines,	1,033 25	dues capital (withdrawn),	55,584 00
transfer fees,	24 50	dues capital (forfeited),	119 00
real estate loans repaid,	79,550 00	dues capital (retired),	20,215 00
share loans repaid,	7,835 00	dues capital (matured),	19,587 00
withdrawal profits,	869 24	profits capital (withdrawn),	8,599 75
forfeiture profits,	2 25	profits capital (forfeited),	24 19
forfeited shares,	138 84	profits capital (retired),	5,472 58
expense,	248 19	profits capital (matured),	9,060 06
rents,	441 63	temporary expenses,	2,377 81
real estate by foreclosure,	1,857 31	permanent expenses,	94 65
		forfeited shares,	132 92
		real estate by foreclosure,	1,800 00
		profit and loss,	377 63
Cash on hand Oct. 31, 1894,	3,448 14	Cash on hand Oct. 31, 1895,	4,387 75
	$238,072 34		$238,072 34

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1884, .	9	$190 25	84	$15,981 00	Dues capital, as per general ledger, . .	$409,443 00
April, 1885, .	10	178 39	95	16,947 05		
Oct , 1885, .	11	166 93	110	18,362 30	Profits capital, as per general ledger, . .	78,215 41
April, 1886, .	12	155 82	117	18,230 94		
Oct., 1886, .	13	145 10	103	14,945 30	Unpaid dues, . .	3,660 00
April, 1887, .	14	134 69	111	14,950 59		
Oct., 1887, .	15	124 66	126	15,707 16		
April, 1888, .	16	114 94	134	15,401 96		
Oct., 1888, .	17	105 53	318	33,558 54		
April, 1889, .	18	96 42	421	40,592 82		
Oct., 1889, .	19	87 66	330	28,927 80		
April, 1890, .	20	79 20	559	44,272 80		
Oct., 1890, .	21	70 98	334	23,707 32		
April, 1891, .	22	63 01	457	28,795 57		
Oct., 1891, .	23	55 28	600	33,168 00		
April, 1892, .	24	47 77	553	26,416 81		
Oct., 1892, .	25	40 48	625	25,300 00		
April, 1893, .	26	33 40	663	22,144 20		
Oct., 1893, .	27	26 53	563	14,936 39		
April, 1894, .	28	19 86	905	17,973 30		
Oct., 1894, .	29	13 38	842	11,265 96		
April, 1895, .	30	7 10	1,216	8,633 60		
Oct., 1895, .	31	1 00	587	587 00		
Dues paid in advance, . . .				512 00		
Total, ...				$491,318 41	Total, . . .	$491,318 41

Number of shares issued during the year, ...	2,277
Number of shares now in force, ...	9,853
Number of shares now borrowed upon, ...	2,761
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	1,575
Number of shares forfeited during the year, ...	5
Number of shares retired during the year, ...	223
Number of shares matured during the year, ...	142
Highest per centum of interest received during the year: 6¾.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	205
Present number of members, ...	1,099
Present number of borrowers, ...	260
Present number of non-borrowers, ...	839
Number of loans secured by first mortgage of real estate, . . .	268
Number of loans on shares, ...	86
Largest loan to any one member, ...	$5,000 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .	2,129 62
Date of examination by commissioner: May 28.	

WORKINGMEN'S CO-OPERATIVE BANK — BOSTON.

Incorporated June 9, 1880. Commenced business June 11, 1880.

ROBERT TREAT PAINE, *President.* FRANK E. BURBANK, *Secretary.*
FRANCIS B. SEARS, *Treasurer.*

Names of security committee:
GEORGE W. POPE, JAMES D. MCLELLAN,
WM. H. TARBOX.

Regular meetings the second Friday of each month.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$651,050 00	Dues capital,	$603,879 00
Loans on shares,	23,350 00	Profits capital (all series),	111,984 59
Temporary expense account,	624 66	Interest,	1,978 12
Real estate by foreclosure,	6,104 97	Premiums,	70 47
Mortgages,	3,575 76	Fines,	36 10
Personal accounts,	4,810 74	Transfer fees,	2 50
Insurance,	19 82	Withdrawal profits,	305 55
Cash in hands of secretary,	6,922 69	Guaranty fund,	4,163 00
Cash in hands of treasurer,	30,174 78	Surplus,	3,743 67
		Forfeited share account,	238 33
		Security committee,	22 50
		Personal accounts,	209 59
	$726,633 42		$726,633 42

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
From dues capital,	$197,672 00	For real estate loans,	$247,825 00
interest,	39,979 86	share loans,	25,250 00
premiums,	1,680 14	dues capital (withdrawn),	70,657 00
fines,	2,042 40	dues capital (forfeited),	1,924 00
transfer fees,	8 25	dues capital (retired),	38,941 00
real estate loans repaid,	155,375 00	dues capital (matured),	5,070 00
share loans repaid,	19,100 00	profits capital (withdrawn),	9,047 68
withdrawal profits,	2,083 87	profits capital (forfeited),	347 71
forfeiture profits,	18 27	profits capital (retired),	9,666 17
forfeited shares,	267 60	profits capital (matured),	2,518 00
real estate sold,	33,120 55	temporary expenses,	3,256 23
retired shares,	52,501 09	matured shares,	187 95
insurance losses,	3,231 31	forfeited shares,	162 16
rent,	130 75	interest,	235 51
matured shares,	187 95	fines,	88
security committee,	52 50	real estate by foreclosure,	15,525 99
insurance premiums,	49 18	retired shares,	52,501 09
surplus,	227 77	insurance losses,	3,231 31
personal accounts,	1,026 47	security committee,	500 00
profits,	75 72	surplus,	1,595 72
		rent account,	167 96
		sundries,	201 63
		personal accounts,	891 62
Cash on hand Oct. 31, 1894,	17,971 40	Cash on hand Oct. 31, 1895,	37,097 47
	$526,802 08		$526,802 08

Reconciliation of Share Account with Dues and Profits Capital.

Date of Issue.	Series.	Value per Share.	Shares in Force.	Total Value.		
Dec., 1884, .	10	$191 57	82	$15,708 74	Dues capital, as per general ledger, . .	$603,879 00
June, 1885, .	11	179 31	99	17,751 69		
Dec., 1885, .	12	167 48	155	25,959 40	Profits capital, as per general ledger, . .	111,984 59
June, 1886, .	13	156 04	172	26,838 88		
Dec., 1886, .	14	144 97	128	18,556 16	Unpaid dues, . . .	7,751 00
June, 1887, .	15	134 31	134	17,997 54		
Dec., 1887, .	16	124 00	222	27,528 00		
June, 1888, .	17	114 02	342	38,994 84		
Dec., 1888, .	18	104 41	475	49,594 75		
June, 1889, .	19	95 07	411	39,073 77		
Dec., 1889, .	20	86 09	549	47,263 41		
June, 1890, .	21	77 42	485	37,548 70		
Dec., 1890, .	22	69 01	558	38,507 58		
June, 1891, .	23	60 91	681	41,479 71		
Dec., 1891, .	24	53 08	814	43,207 12		
June, 1892, .	25	45 50	779	35,444 50		
Sept., 1892, .	26	41 82	428	17,898 96		
Dec., 1892, .	27	38 18	732	27,947 76		
Mar , 1893, .	28	34 60	799	27,645 40		
June, 1893, .	29	31 09	611	18,995 99		
Sept., 1893,	30	27 64	422	11,664 08		
Dec., 1893, .	31	24 26	567	13,755 42		
Mar., 1894, .	32	20 93	863	18,062 59		
June, 1894, .	33	17 65	1,126	19,873 90		
Sept., 1894, .	34	14 42	805	11,608 10		
Dec., 1894, .	35	11 24	1,178	13,240 72		
Mar., 1895, .	36	8 11	1,476	11,970 36		
June, 1895, .	37	5 03	1,084	5,452 52		
Sept , 1895, .	38	2 00	1,038	2,076 00		
Dues paid in advance, . . .				1,968 00		
Total, ...				$723,614 59	Total, . . .	$723,614 59

Number of shares issued during the year, ...	5,599
Number of shares now in force, ...	17,215
Number of shares now borrowed upon, ...	4,337
Largest number of shares held by any one member, ...	25
Number of shares withdrawn during the year, ...	3,353
Number of shares forfeited during the year, ...	84
Number of shares retired during the year, ...	567
Number of shares matured during the year, ...	38
Highest per centum of interest received during the year: 6¼.	
Lowest per centum of interest received during the year: 6.	
Number of members withdrawn during the year, ...	356
Present number of members, ...	1,931
Present number of borrowers, ...	418
Present number of non-borrowers, ...	1,513
Number of loans secured by first mortgage of real estate, . . .	382
Number of loans on shares, ...	119
Largest loan to any one member, ...	$5,000 00
Smallest loan to any one member, ...	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1895, .	3,256 23
Date of examination by commissoner: March 1.	

CONSOLIDATED BALANCE SHEET,

OCTOBER 31, 1895.

ASSETS.		LIABILITIES.	
Loans on real estate,	$18,427,198 56	Dues capital,	$17,217,776 41
Loans on shares,	851,331 42	Profits capital (all series),	2,910,814 82
Permanent expense account,	12,049 06	Interest,	129,386 42
Temporary expense account,	10,992 45	Premiums,	7,228 67
Real estate by foreclosure,	184,550 28	Fines,	4,260 59
Unpaid dues,	23,329 00	Transfer fees,	67 00
Unpaid interest,	81,440 66	Surplus,	128,347 27
Unpaid premiums,	4,767 39	Guaranty fund,	107,443 82
Unpaid fines,	7,547 82	Forfeited share account,	13,832 31
Notes and bonds of cities and towns,	114,130 71	Withdrawal profits,	5,786 64
Mortgages,	31,724 55	Forfeiture profits,	146 21
Furniture and fixtures,	800 00	Advance payments,	5,034 43
Sundry assets,	7,408 18	Matured share account,	5,497 05
Cash,	795,397 03	Retired share account,	572 71
		Due on mortgage loans,	13,379 95
		Sundry liabilities,	3,092 81
	$20,552,667 11		$20,552,667 11

Number of shares issued during the year,	126,674	
Number of shares now in force,	461,913	
Number of shares now borrowed upon,	124,185	
Number of shares withdrawn during the year,	80,703	
Number of shares forfeited during the year,	1,618	
Number of shares retired during the year,	15,389	
Number of shares matured during the year,	1,523	
Number of members withdrawn during the year,	10,443	
Present number of members,	60,238	
Present number of borrowers,	15,624	
Present number of non-borrowers,	44,614	
Number of loans secured by first mortgage of real estate,	13,548	
Number of loans on shares,	4,449	
Expenses for the year ending Oct. 31, 1895,		$100,658 04
Amount of profits credited to shares during the year,		1,123,783 80

STATEMENTS

OF

COLLATERAL LOAN AND MORTGAGE LOAN

AND

INVESTMENT COMPANIES.

COLLATERAL LOAN COMPANY — BOSTON.

Incorporated April 5, 1859.

FRANCIS D. COBB, *President.* LUTHER S. MOORE, *Cashier.*

Directors:

FRANCIS D. COBB, LAWRENCE TUCKER,
JOHN P. LYMAN, JOHN O. SHAW, Jr.,
LUTHER S. MOORE.
S. STILLMAN BLANCHARD, *Director for State.*
ROBERT F. CLARK, *Director for the City of Boston.*

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans outstanding,	$258,035 21	Capital stock,	$150,000 00
Cash on hand,	2,470 38	Reserve fund,	80,000 00
Expense,	12,493 08	Notes payable,	10,000 00
General interest,	182 41	Auction reserve,	944 46
State tax,	2,691 00	Interest,	36,151 75
Rent,	4,605 59	Profit and loss,	2,243 96
City of Boston, Mass., bonds,	11,000 00	Insurance fund,	21,137 50
State of Massachusetts bonds,	5,000 00		
Boston & Maine R R. bonds,	4,000 00		
	$300,477 67		$300,477 67

Date of examination: November 12.

WORKINGMEN'S LOAN ASSOCIATION — BOSTON.

Incorporated 1888.

ROBERT TREAT PAINE, *President.*
ROBERT TREAT PAINE, 2d, *Treasurer.*
FRANCIS B. SEARS, *Vice-President.*
ARTHUR LYMAN, *Clerk.*

Directors:

EDMUND BILLINGS,
HERBERT LYMAN,
HENRY B. CABOT,
WM. ENDICOTT, 3d,
CHAS. W. HUBBARD,
ARTHUR S. JOHNSON,
JOSEPH LEE,
ARTHUR LYMAN,
JOHN F. MOORS,
CHAS. C. JACKSON,
CHAS. L. YOUNG,
ROBERT TREAT PAINE,
ROBERT TREAT PAINE, Jr.,
ROBERT TREAT PAINE, 2d,
FRANCIS B. SEARS,
SAMUEL CARR, Jr.

BALANCE SHEET OCT. 31, 1895.

ASSETS.		LIABILITIES.	
Loans,	$119,336 38	Capital stock,	$90,400 00
Cash on hand,	7,687 60	Notes payable,	25,000 00
Expenses,	606 95	Profit and loss,	263 71
		Unclaimed balance,	73 55
		State tax,	602 06
		Interest,	1,281 45
		Undivided profits,	6,571 69
		Risk fund,	1,094 95
		Bad debt fund,	2,343 52
	$127,630 93		$127,630 93

Date of examination: November 1.

NATIONAL MORTGAGE AND DEBENTURE COMPANY — BOSTON.

W. X. Fuller, *President.* Charles A. Rogers, *Treasurer.*

Balance Sheet Oct. 31, 1895.

Assets.		Liabilities.	
Loans secured by first liens on real estate,	$50,784 44	Capital stock paid in,	$258,900 00
Securities pledged for debenture bonds,	559,329 40	Guaranty fund,	3,300 00
Matured interest due on same,	21,243 39	Suspense account,	356 80
Commission notes secured by second liens on real estate,	34,783 62	Debenture bonds, outstanding,	488,988 00
Tax sale certificates,	466 75	Coupons on same not presented,	416 85
Sixty shares capital stock of National Mortgage and Debenture Company taken in settlement of claim,	1,500 00	Certificates of deposit bearing interest (money borrowed),	500 00
Real estate acquired by foreclosure,	65,472 49	Bills payable,	64,629 44
Other real estate,	1,609 32	Due sundry persons,	1,277 73
Furniture, fixtures and supplies,	3,883 49	Due branch offices and agents,	1,017 93
Current expenses from Feb. 1, 1895,	5,526 71		
Legal expenses in foreclosure,	3,138 73		
Past due interest remitted for but not paid to us,	28,011 50		
Bills receivable,	554 31		
Cash on hand and in banks,	216 80		
Due from sundry persons,	1,001 79		
Profit and loss account,	41,864 01		
	$819,386 75		$819,386 75

Date of examination: December 14.

How much of its capital stock is owned by officers of the company? $12,500.

How much, if any, of the capital stock owned by its officers is pledged to the company as collateral? None.

State the section of country in which loans are made, giving principal counties: Colorado, — Arapahoe, Boulder, Carbon, Delta, Garfield, Grand, Grover, La Plata, Laramie, Morgan, Rio Blanco, Weld, Yuma; Dakota, — Beadle, Brookings, Brown, Clark, Codington, Davison, Edmunds, Hamblin, Lake, Lincoln, Marshall, McPherson, Spink; Kansas, — Allen, Anderson, Barton, Bourbon, Butler, Chautauqua, Cherokee, Clark, Clay, Coffee, Crowley, Crawford, Dickinson, Douglas, Edwards, Elk, Ellsworth, Ellis, Ford, Garfield, Graham, Gray, Harvey, Harper, Hodgeman, Jackson, Jefferson, Kingman, Kiowa, Lincoln, Lyon, Marion, Meade, Mitchell, Morris, Neosha, Osborne, Ottawa, Pawnee, Pottawatomie, Pratt, Reno, Rice, Rooks, Rush, Russell, Saline, Shawnee, Stafford, Wilson, Woodson; Florida, — Putnam; Massachusetts, — Middlesex; Michigan, — Delta, Mackinaw, Schoolcraft; Minnesota, — Murray, Pipestone; Missouri, — Holt; Nebraska, — Butler, Dodge, Hayes, Holt; Wyoming, — Laramie.

Total amount of loans to date, approximating,		$3,500,000 00
Number and amount of loans extended the past two years: Cannot answer.		
Total amount of loans unpaid and outstanding,	Guaranteed,	None.
	Unguaranteed,	Cannot answer.
Total amount in process of foreclosure: Cannot answer.		
Total amount of debentures certified,		$501,988 00
Less amount on hand and with agents,		13,000 00
Total liability for debenture bonds,		488,988 00

APPENDIX.

STATUTES

OF THE

Commonwealth of Massachusetts

RELATING TO

CO-OPERATIVE BANKS.

STATUTES

RELATING TO

CO-OPERATIVE BANKS.

ORGANIZATION.

(P. S., Chapter 117, Sections 1, 2, 3, 4.)

[As amended by Acts of 1890, Chapter 243, and Acts of 1883, Chapter 98.]

Corporations for accumulation of savings of members and lending funds to members.

SECTION 1. Twenty-five or more persons who associate themselves together by an agreement in writing with the intention of forming a corporation for the purpose of accumulating the savings of its members paid into such corporation in fixed periodical instalments and lending to its members the funds so accumulated shall, by and with the consent of the board of commissioners of savings banks, become a corporation upon complying with the provisions of the three following sections.

Agreement, what to set forth.

SECT. 2. The agreement shall set forth the fact that the subscribers thereto associated themselves with the intention of forming a corporation; the name by which the corporation shall be known; the purpose for which it is formed; the town or city, which shall be within this Commonwealth, in which it is located; and the limit of capital to be accumulated.

Name.

SECT. 3. The name shall be one not previously in use by any existing corporation established under the laws of this Commonwealth, and shall be changed only by act of the General Court. The words "co-operative bank" shall form a part of the name.

Corporation, how organized.

SECT. 4. The provisions of sections eighteen, twenty, and twenty-one of chapter one hundred and six shall

apply to such corporations, except that, in the certificate signed by the secretary of the Commonwealth, the limit of capital to be accumulated, as fixed in the agreement of association, shall be inserted, instead of the amount of the capital, that the certificate required by said section twenty-one to be filed and recorded may be signed and sworn to by the presiding and financial officers, and a majority at least of the officers possessing the powers of directors by whatever name they may be called, and that the fees to be paid for filing and recording the certificates required by said section twenty-one, including the issuing of the certificate of organization, shall be five dollars.

CAPITAL.

(P. S., Chapter 117, Section 5.)

Limit of capital.

SECT. 5. The capital to be accumulated shall not exceed one million dollars, and shall be divided into shares of the ultimate value of two hundred dollars each. The

Plans of issuing stock, etc.

shares may be issued in quarterly, half-yearly, or yearly series, in such amounts and at such times as the members may determine. No person shall hold more than twenty-five shares in the capital of any one such corporation. No shares of a prior series shall be issued after the issue of a new series.

(Acts of 1887, Chapter 216, Section 1.)

Limitation of capital.

The limitation of capital to be accumulated in any co-operative bank now organized or hereafter formed under the provisions of chapter one hundred and seventeen of the Public Statutes shall be held to apply to capital actually paid in, and no such bank shall be restrained from issuing shares so long as the capital actually paid in on shares is not in excess of one million dollars.

OFFICERS.

(P. S., Chapter 117, Section 6.)

By-laws. Officers to hold office until successors are elected.

SECT. 6. The number, title, duties and compensation of the officers of the corporation, their terms of office, the

time of their election, as well as the qualifications of electors, and time of each periodical meeting of the officers and members, shall be determined by the by-laws; but no member shall be entitled to more than one vote at any election. All officers shall continue in office until their successors are duly elected, and no corporation shall expire from neglect on its part to elect officers at the time prescribed by the by-laws.

(Acts of 1885, Chapter 121, Section 1.)

In any co-operative bank now or hereafter formed under the provisions of chapter one hundred and seventeen of the Public Statutes, the offices of secretary and treasurer may be held by one and the same person.

One person may be both secretary and treasurer.

MEETINGS.

(P. S., Chapter 117, Section 7.)

Sect. 7. The officers shall hold stated monthly meetings. At or before each of these meetings every member shall pay to the corporation, as a contribution to its capital, one dollar as dues upon each share held by him until the share reaches the ultimate value of two hundred dollars, or is withdrawn, cancelled, or forfeited. Payment of dues on each series shall commence from its issue.

Monthly meetings. Dues.

WITHDRAWALS.

(Acts of 1887, Chapter 216, Sections 2, 3.)

Sect. 2. A member may withdraw his unpledged shares at any time by giving thirty days' notice of his intention so to do, written in a book held and provided by the corporation for that purpose. Upon such withdrawal the shareholder's account shall be settled as follows: — From the amount then standing to the credit of the shares to be withdrawn there shall be deducted all fines, a proportionate part of any unadjusted loss, together with such proportion of the profits previously credited to the shares as the by-laws may provide, and such shareholders shall be paid the balance: *provided*,

Withdrawal of shares.

that at no time shall more than one-half of the funds in the treasury be applicable to the demands of withdrawing members without the consent of the directors.

Directors may retire unpledged shares.

The directors may, at their discretion, under rules made by them, retire the unpledged shares of any series at any time after four years from the date of their issue, by enforcing the withdrawal of the same; but whenever there shall remain in any series, at the expiration of five years after the date of its issue, an excess above one hundred unpledged shares, then it shall be the duty of the directors to retire annually twenty-five per centum of such excess existing at said expiration of five years after the date of its issue, so that not more than one hundred unpledged shares shall remain in such series at the expiration of nine years from the date of its issue, and thereafter the directors may in their discretion retire such other unpledged shares as they consider the best interests of the bank to require: *provided*, that whenever under the provisions of this section the withdrawal of shares is to be enforced the shares to be retired shall be determined by lot, and the holders thereof shall be paid the full value of their shares, less all fines and a proportionate part of any unadjusted loss; *provided also*, that shares pledged for share loans shall be treated as unpledged shares.

SHARES IN NAME OF MINORS.

Shares issued in the name of a minor.

SECT. 3. Shares may be issued in the name of a minor, and if so issued may, at the discretion of the directors, be withdrawn, in manner as provided in section two of this act [chap. 216, Acts of 1887], by such minor, the parent or guardian of such minor, and in either case payments made on such withdrawals of shares shall be valid.

Shares held in trust.

When a share or shares are held by any one in trust for another, the name and residence of the person for whom such share or shares are held shall be disclosed; and the account shall be kept in the name of such holder as trustee for such person; and, if no other notice of the existence and terms of such trust has been given in writ-

ing to the corporation, in the event of the death of the trustee, such shares may be withdrawn by the person for whom such deposit was made or by his legal representatives.

MATURITY OF SHARES.

(P. S., Chapter 117, Section 9.)

[As amended by Acts of 1887, Chapter 216, Section 5, and Acts of 1882, Chapter 251.]

Shares, when matured.

SECT. 9. When each unpledged share of a given series reaches the value of two hundred dollars, all payments of dues thereon shall cease, and the holder thereof shall be paid out of the funds of the corporation two hundred dollars thereof, with interest at the rate of six per cent. a year from the time of such maturity to the time of payment: *provided*, that at no time shall more than one-half of the funds in the treasury be applicable to the payment of such matured shares without the consent of the directors; *provided further*, that when any series of shares, either pledged or unpledged, reaches maturity between the dates of adjustment of profits, or whenever shares are retired between such dates, the holders of such shares shall in addition to the value thereof, be entitled to interest at the rate of six per cent. per annum for all full months from the date of the preceding adjustment, and that before paying matured shares all arrears and fines shall be deducted.

HOW MONEYS MAY BE LENT OR INVESTED.

(P. S., Chapter 117, Section 10.)

[As amended by Acts of 1890, Chapter 78.]

Moneys to be lent by monthly sales; how invested, if unsold.

SECT. 10. The moneys accumulated, after due allowance made for all necessary and proper expenses and for the withdrawal of shares, shall, at each stated monthly meeting, be offered to the members according to the premiums bid by them for priority of right to a loan. Each member whose bid is accepted shall be entitled upon giving proper security to receive a loan of two hundred dollars for each share held by him, or such fractional part of two hundred dollars as the by-laws may allow. If a

balance of money remains unsold after a monthly sale, the directors may invest the same in any of the securities named in the second clause of section twenty of chapter one hundred and sixteen,* or may loan the same upon the shares of the corporation, on the approval of the directors or investing committee thereof, at the highest rate paid at the last preceding monthly sale of such moneys.

PREMIUMS ON LOANS.

(P. S., Chapter 117, Section 11.)

Premiums.

SECT. 11. Premiums for loans shall consist of a percentage charged on the amount lent in addition to interest, and shall be deemed to be a consideration paid by the borrower for the present use and possession of the future or ultimate value of his shares, and shall, together with interest and fines, be received by the corporation as a profit on the capital invested in the loan, and shall be distributed to the various shares and series of said capital as hereinafter provided.

INTEREST ON LOANS.

(P. S., Chapter 117, Section 12.)

Interest.

SECT. 12. A borrowing member, for each share borrowed upon, shall, in addition to his dues and monthly premium, pay monthly interest on his loan at the rate of six per cent. per annum until his shares reach the ultimate value of two hundred dollars each, or the loan has been repaid; and when said ultimate value is reached, said shares and loan shall be declared cancelled and satisfied, and the balance, if any, due upon the shares shall be paid to the member.

(Acts of 1882, Chapter 251, Section 2.)

Bids for loans may be at a rate of interest instead of premium.

Any corporation organized under said chapter one hundred and seventeen may provide in its by-laws that the bid for loans at its stated monthly meeting shall, instead of a premium, be a rate of annual interest upon the sum desired, payable in monthly instalments. Such bids shall

* Clause 2, section 20 of chapter 116, P. S., repealed, and superseded by the second clause of section 21 of chapter 317, Acts of 1894.

include the whole interest to be paid, and may be at any rate not less than five per centum per annum.

LOANS.

(P. S., Chapter 117, Section 13.)

[As amended by Acts of 1894, Chapter 342.]

Security.

SECT. 13. For every loan made a note shall be given, accompanied by a transfer and pledge of the shares of the borrower, and secured by a mortgage of real estate situated in this Commonwealth, unencumbered by any mortgage or lien other than such as may be held by the bank making the loan. The shares so pledged shall be held by the corporation as collateral security for the performance of the conditions of said note and mortgage. Said note and mortgage shall recite the number of shares pledged and the amount of money advanced thereon, and shall be conditioned for the payment at the stated meetings of the corporation of the monthly dues on said shares, and the interest and premium upon the loan, together with all fines on payments in arrears, until said shares reach the ultimate value of two hundred dollars each, or said loan is otherwise cancelled and discharged: *provided*, that the shares without other security may in the discretion of the directors be pledged as security for loans, to an amount not exceeding their value as adjusted at the last adjustment and valuation of shares before the time of the loan.

Neglect to offer satisfactory security to forfeit right to loan, etc.

If the borrower neglects to offer security satisfactory to the directors within the time prescribed by the by-laws, his right to the loan shall be forfeited, and he shall be charged with one month's interest and one month's premium at the rate bid by him, together with all expenses, if any, incurred; and the money appropriated for such loan may be re-loaned at the next or any subsequent meeting.

PAYMENT OF LOANS.

(P. S., Chapter 117, Section 14.)

Payment.

SECT. 14. A borrower may repay a loan at any time, upon application to the corporation, whereupon, on set-

tlement of his account, he shall be charged with the full amount of the original loan, together with all monthly instalments of interest, premium, and fines in arrears, and shall be given credit for the withdrawing value of his shares pledged and transferred as security; and the balance shall be received by the corporation in full satisfaction and discharge of said loan: *provided*, that all settlements made at periods intervening between stated meetings of the directors shall be made as of the date of the stated meetings next succeeding such settlement; and *provided*, that a borrower desiring to retain his shares and membership may at his option repay his loan without claiming credit for said shares, whereupon said shares shall be re-transferred to him, and shall be free from any claim by reason of said cancelled loan.

(Acts of 1887, Chapter 216, Section 4.)

Partial payment of loans on real estate.

Partial payment of loans on real estate made by any co-operative bank may be received in sums of fifty dollars or any multiple thereof; and for each two hundred dollars so repaid one share of stock shall be released from pledge.

(Acts of 1894, Chapter 342, Section 2.)

Purchase of money at lower rates; not to affect existing mortgage contracts.

When a member of a co-operative bank purchases money at a lower rate than that paid by him on an existing loan, secured by a mortgage, for the purpose by him declared of reducing the premium or rate of interest upon said loan, no new mortgage shall be required, but an agreement in writing for the reduction of said premium or rate of interest, signed by said borrowing member and the secretary of the bank, with the written approval of the president, shall be valid, and shall in no respect impair or affect the existing mortgage contract; and thereafter said borrowing member shall make the monthly payments on said loan in accordance with the terms of said agreement, and the sum of money previously so purchased by him may be resold by the bank at the same meeting. The borrower shall be required to give notice to the secretary

before the sale, if he intends to re-buy his money. Nothing in this section shall be construed to exempt the re-borrower from paying the interest and premium for the current month on the loan made by him for the substitution of which the new loan is made.

FINES, FORFEITURE OF SHARES, ETC.

(P. S., Chapter 117, Sections 15, 16.)

[As amended by Acts of 1882, Chapter 251, and Acts of 1885, Chapter 121, Section 4.]

Fines, forfeiture of shares.

SECT. 15. Members who make default in the payment of their monthly dues, interest and premiums, shall be charged a fine not exceeding two per cent. a month on each dollar in arrears. No fines shall be charged after the expiration of six months from the first laspe in any such payment, nor upon a fine in arrears. The shares of a member who continues in arrears more than six months shall, at the option of the directors, if the member fails to pay the arrears within thirty days after notice, be declared forfeited, and the withdrawing value of the shares at the time of the first default shall be ascertained, and, after deducting all fines and other legal charges, the balance remaining shall be transferred to an account to be designated the "Forfeited Share Account," to the credit of the defaulting member. Said member, if not a borrower, shall be entitled, upon thirty days' notice, to receive the balance so transferred without interest from the time of the transfer, in the order of his turn, out of the funds appropriated to the payment of withdrawals. All shares so forfeited or transferred shall cease to participate in any profits of the corporation accruing after the last adjustment and valuation of shares before said first default.

Recovery of loan.

SECT. 16. If a borrowing member is in arrears for dues, interest, premium or fines for more than six months, the directors may, at their discretion, declare the shares forfeited, after one month's notice, if the arrears continue unpaid. The account of such borrowing member shall then be debited with the arrears of interest, premium

and fines to date of forfeiture, and the shares shall be credited upon the loan at their withdrawing value. The balance of the account may, and after six months shall, be enforced against the security, and be recovered as secured debts are recovered at law.

(Acts of 1895, Chapter 172, Section 1.)

Fines.

No member of a co-operative bank whose shares are withdrawn, forfeited or retired, shall be charged with fines upon such shares in excess of the profits distributed thereto, and if no profits shall have been distributed to such shares no fines shall be charged thereon. Nothing herein contained shall prevent a borrowing member being charged with fines according to existing statutes upon interest and premiums in arrears.

BOOKS AND ACCOUNTS.

(P. S., Chapter 117, Section 17.)

Books of account. Duties of treasurer, etc.

SECT. 17. The general accounts of every such corporation shall be kept by double entry. All moneys received by the corporation from each member shall be receipted for by persons designated by the directors, in a pass-book provided by the corporation for the use of, and to be held by, the member; and said pass-book shall be plainly marked with the name and residence of the holder thereof, the number of shares held by him, and the number or designation of the series or issue to which said shares respectively belong, and the date of the issue of such series. All moneys so received shall be originally entered by the proper officer in a book to be called the "cash-book," to be provided by the corporation for the purpose, and the entries therein shall be so made as to show the name of the payer, the number of shares, the number or designation of the series or issues of the particular share or shares so entered, together with the amount of dues, interest, premiums and fines paid thereon, as the case may be. Each payment shall be classified and entered into a column devoted to its kind.

Said cash-book shall be closed after the termination of each stated meeting, and shall be an exhibit of the receipts of all moneys paid at said meeting. All payments made by the corporation for any purpose whatsoever shall be by order, check or draft upon the treasurer, signed by the president and secretary, and endorsed by the persons in whose favor the same are drawn. The name of the payee, the amount paid, and the purpose, object or thing for which the payment is made, together with its date, shall be entered on the margin of said order, check or draft. The treasurer shall dispose of and secure the safe keeping of all moneys, securities, and property of the corporation, in the manner designated by the by-laws, and the treasurer and secretary shall give such security for the faithful performance of their respective duties as the by-laws may direct.

PROFITS AND LOSSES.

(P. S., Chapter 117, Section 18.)

Distribution of profits and losses.

SECT. 18. The profits and losses may be distributed annually, semi-annually or quarterly, to the shares then existing, but shall be distributed at least once in each year, and whenever a new series of shares is to be issued. Profits and losses shall be distributed to the various shares existing at the times of such distribution, in proportion to their value at that time, and shall be computed upon the basis of a single share fully paid to the date of distribution. Losses shall be apportioned immediately after their occurrence.

GUARANTY FUND.

(Acts of 1885, Chapter 121, Section 2.)

Guaranty fund to be reserved from profits.

At each periodical distribution of profits the directors shall reserve as a guaranty fund a sum not less than one nor more than five per cent. of the net profits accruing since the next preceding adjustment, until such fund amounts to five per cent. of the dues capital, which fund shall thereafter be maintained and held; and said fund

shall be at all times available to meet losses in the business of the corporation from depreciation of its securities or otherwise.

REAL ESTATE: HOW ACQUIRED.

(P. S., Chapter 117, Section 19.)

Corporation may buy and sell real estate.

SECT. 19. Any such corporation may purchase at any sale, public or private, any real estate upon which it may have a mortgage, judgment, lien or other incumbrance, or in which it may have an interest; and may sell, convey, lease or mortgage, at pleasure, the real estate so purchased to any person or persons whatsoever. All real estate so acquired shall be sold within five years from the acquisition of the title thereto.

SUPERVISION.

(P. S., Chapter 117, Section 20.)

Powers of savings bank commissioners.

SECT. 20. The commissioners of savings banks shall perform, in reference to every such corporation, the same duties, and shall have the same powers, as are required of or given to them in reference to savings banks, and shall annually make report to the general court of such facts and statements respecting such associations, and in such forms as they deem that the public interest requires. Every officer of such corporation shall answer truly all inquiries made, and shall make all returns required by the commissioners.

ANNUAL RETURNS.

(Acts of 1889, Chapter 159, Section 2.)

[As amended by Acts of 1895, Chapter 171.]

Annual returns. Penalty.

Every co-operative bank shall annually within thirty days after the last business day of October make a return to the commissioners of savings banks in such form as may be prescribed by them, showing accurately the condition thereof at close of business on said day, which return shall be signed and sworn to by the secretary and treasurer of such corporation. The president and five or more of the directors shall certify and make oath that the report

is correct according to their best knowledge and belief. Such returns shall include all sums received and all sums disbursed up to the close of business on said day, except that sums received for dues, interest, premiums and fines on account of the next monthly meeting may be omitted. When a report is defective or appears to be erroneous, the board shall notify the bank to amend the same within fifteen days. Every co-operative bank neglecting to make the return required by this act on or before the time named therein, or to amend such report within fifteen days, when notified by the board so to do, shall forfeit five dollars for each day's neglect.

STATUTES

OF THE

Commonwealth of Massachusetts

RELATING TO

FOREIGN CORPORATIONS

(Commonly known as Building and Loan Associations)

TRANSACTING BUSINESS IN MASSACHUSETTS IN THE MANNER OF CO-OPERATIVE BANKS.

[Chap. 310, Acts of 1890.]

An Act in relation to the business of co-operative banking.

Be it enacted, etc., as follows:

Co-operative banks to be incorporated.

Section 1. Except as is hereinafter provided, no person, association or corporation shall carry on the business of accumulating the savings of its members and loaning to them such accumulations in the manner of a co-operative bank within this Commonwealth, unless incorporated under the laws thereof for such purpose.

Foreign corporations to make a deposit with the treasurer of the Commonwealth.

Sect. 2. The board of commissioners of savings banks may authorize any such association or corporation duly established under the laws of another state to carry on such business in the Commonwealth, but said association or corporation shall not transact such business in this Commonwealth unless it shall first deposit with the treasurer of the Commonwealth the sum of twenty-five thousand dollars and thereafter a sum equal to fifteen per cent. of the deposits made in such association or corporation by citizens of the Commonwealth, the amount of percentage of deposits so required to be determined from time to time by said board of commissioners of savings banks; or in lieu thereof the whole or any part of said sum may consist of any of the securities named in the first, second and third clauses of section twenty of chapter one hundred and sixteen of the Public Statutes* and acts amendatory thereof, at their par value, and the said deposit shall be held in trust by said treasurer for the protection and indemnity of the residents of the Commonwealth with whom such associations or corporations respectively have done or may transact business. Said moneys or property shall be paid out or disposed of only on the order of some court of competent

Disposition of moneys deposited.

* Repealed, and superseded by first, second and third clauses of section 21, chapter 347, Acts of 1894.

jurisdiction made on due notice to the attorney-general of the Commonwealth, and upon such notice to the creditors and shareholders of such association or corporation as the court shall prescribe. For the purpose of ascertaining the business and financial condition of any such association or corporation doing or desiring to do such business, said board may make examinations of such associations or corporations at such times and at such places as said board may desire, the expense of such examinations being paid by the association or corporation examined, and may also require returns to be made to them in such form and at such times as they may elect. Whenever, upon examination or otherwise, it is the opinion of said board that any such association or corporation is transacting business in such manner as to be hazardous to the public, or its condition is such as to render further proceedings by it hazardous to the public, said board shall revoke or suspend the authority given to said association or corporation, but this section shall not prevent such a bank or institution, incorporated under the laws of another state, from loaning money upon mortgages of real estate located within the Commonwealth.

Examinations by commissioners.

Authority to do business may be revoked.

To conform with requirements within sixty days.

SECT. 3. Every such person, association or corporation transacting business in the Commonwealth at the time of the passage of this act shall, within sixty days after such passage, conform to the requirements of this act.

Penalties.

SECT. 4. Whoever violates any provision of the preceding sections shall be punished by a fine not exceeding one thousand dollars; and any provision thereof may on petition be enforced by injunction issued by a justice of the supreme judicial court or of the superior court.

SECT. 5. This act shall take effect upon its passage. [*Approved May 21, 1890.*

[Chap. 403, Acts of 1891.]

An Act to authorize the commissioners of savings banks to prevent foreign co-operative banking corporations from transacting business in this commonwealth.

Be it enacted, etc., as follows:

Corporations may be prevented from doing business hazardous to the public.

Whenever, upon examination or otherwise, it is the opinion of the board of commissioners of savings banks that any association or corporation established under the laws of another state, for the purpose of carrying on the business of accumulating the savings of its members and loaning to them such accumulations in the manner of a co-operative bank, and authorized to do business in this Commonwealth, is transacting such business in a manner hazardous to the public, or its condition is such as to render further proceedings by it hazardous to the public, said board shall revoke or suspend the authority given to such association or corporation if it has been authorized to do business in the Commonwealth as aforesaid, and if not so authorized said board shall notify it to cease the transaction of such business; and in either case such association or corporation shall thereafter have no authority to transact such business within the Commonwealth. But nothing herein contained shall prevent such association or corporation from loaning money upon mortgages of real estate located within the Commonwealth. [*Approved June 11, 1891.*

Loans upon mortgages of real estate in the Commonwealth.

STATUTES

RELATING TO

MORTGAGE LOAN AND INVESTMENT COMPANIES.

AN ACT

IN RELATION TO

MORTGAGE LOAN AND INVESTMENT COMPANIES.

(Chapter 387, Acts of 1888.)

SECTION 1. Every corporation now or hereafter established under the laws of this Commonwealth for the special purpose of negotiating or making loans of money secured by deed of trust or mortgage of real estate situated outside of this Commonwealth, may exercise and enjoy all the powers, and shall be governed by the provisions and be subject to the duties, restrictions and liabilities prescribed in this act and any acts which may hereafter be passed in amendment or lieu thereof. All such corporations heretofore chartered shall continue to exercise and enjoy their powers and privileges according to their respective charters, and shall be subject to all the liabilities imposed by the same, except so far as said powers, privileges and liabilities are modified and controlled by the provisions of this act.

SECT. 2. Every such corporation may make loans of money secured by deed of trust or mortgage of real estate situated in any state, other than this Commonwealth, or territory of the United States to an amount not exceeding fifty per cent. of the appraised value of said property; but no loan shall be made on any property subject to a prior mortgage, encumbrance or lien. Every such corporation may also hold, sell and assign the bonds, notes, mortgages and securities taken for such loans; may guarantee the payment of the interest and principal of any bonds, notes or other evidences of debt secured as aforesaid, and may guarantee the title to the property securing such evidences of debt for the time such debt remains unpaid: *provided*, that nothing contained in this act shall

be construed as authorizing such corporations to engage in the business of title insurance.

SECT. 3. Every such corporation may purchase, hold, guarantee, sell and assign notes or bonds, and the mortgages or deeds of trust securing the same, or other papers securing any loan made by any individual, firm, corporation or association, provided such loan shall have been made in accordance with the conditions under which such corporations can make loans, as prescribed in section two of this act.

SECT. 4. Every such corporation may receive money from any individual, firm, corporation or association, for investment in the securities which such corporations are by this act authorized to sell or issue, and may allow interest on such money from the time of its receipt to the time of its investment as aforesaid, at such rate as may be agreed upon; may receive, care for, manage and sell stocks, bonds and evidences of debt, the avails of which are intended for investment as aforesaid. No such corporation shall receive money on deposit, except as hereinbefore provided, or engage in any form of banking or trust business other than as permitted by the terms of this act.

SECT. 5. Every such corporation may act as agent for the purpose of foreclosing mortgages and collecting claims arising by reason of any evidence of debt deposited with it under the provisions of section four of this act; may purchase real estate at any public auction sale thereof made by virtue of the power contained in any deed of trust or mortgage owned, held or guaranteed by it, or at a private sale thereof made for the purpose of cancelling the debt secured by any such deed of trust or mortgage; may hold, sell, transfer and convey said property: *provided*, all real estate purchased or acquired under the provisions of this section shall be sold within five years after such purchase or acquisition.

SECT. 6. Every such corporation may issue debentures or bonds, to secure the payment of which, such cor-

poration shall from time to time assign, transfer and set over to trustees, none of whom shall be officers of the corporation, or to a trust company established under the laws of this Commonwealth, deeds of trust or mortgages of real estate on which loans have been made in accordance with the provisions of this act, to be held by such trustees or company in trust for the benefit of the holders of said debentures or bonds, whereupon such trustees or company shall indorse their or its certificate of such fact upon debentures or bonds not exceeding in amount the face value of securities so transferred to them or it.

Sect. 7. The total amount of mortgages guaranteed and of debentures or bonds issued by any such corporation shall at no time be in excess of ten times the amount of its capital stock actually paid in and its surplus.

Sect. 8. All bonds, notes and other evidences of debt taken by such corporation for money loaned shall be payable to such corporation at its principal place of business within this Commonwealth, and shall pass by delivery, by transfer on the books of such corporation at its principal place of business within this Commonwealth, or by certificate of its transfer agent at such other place as it may appoint. No transfer except on the books of the corporation or by certificate of its transfer agent, shall be valid unless the last transfer shall have been to bearer. A complete record of such transfer by said transfer agents shall be forwarded to and kept at the principal place of business of such corporation within this Commonwealth.

Sect. 9. Every such corporation may hold real estate within this Commonwealth suitable for the transaction of its business, to an amount not exceeding twenty-five per cent. of its capital actually paid in.

Sect. 10. No such corporation shall be the purchaser or holder of any of the shares of its own capital stock, unless such purchase shall be necessary to prevent loss upon a debt previously contracted in good faith; and stock

so purchased shall, within six months from the time of its purchase, be sold or disposed of at public or private sale.

SECT. 11. The shareholders of every such corporation shall be held individually liable in the same manner and to the same extent, and not otherwise, as stockholders of manufacturing corporations are or may be held liable under the laws of this Commonwealth. The provisions contained in sections sixty-two to seventy-one inclusive of chapter one hundred and six of the Public Statutes shall apply to and regulate the enforcement of this liability.

SECT. 12. Every such corporation shall set apart as a guaranty fund a sum not less than five per cent. of its paid in capital, and shall thereafter annually add thereto a sum not less than ten per cent. of its net earnings, until such fund, with the accumulated interest thereon, shall be equal to not less than twenty-five per cent. of its paid in capital. Said fund shall be invested in United States bonds; English consols; first mortgage bonds of any railroad corporation which has paid a dividend on its stock for at least three years next preceding the date of said investment; in the legally authorized bonds for municipal purposes of any city of the United States of not less than thirty thousand inhabitants whose whole indebtedness shall not exceed five per cent. of its last assessed valuation; or in any securities in which savings banks of this Commonwealth are allowed to invest.

SECT. 13. The books of every such corporation shall at all reasonable times be open for inspection to the stockholders and to all holders of bonds and debentures issued by such corporation, or of notes and other evidences of debt guaranteed by such corporation.

SECT. 14. The commissioners of savings banks shall have access to the vaults, books and papers of every such corporation; and it shall be their duty to inspect, examine and inquire into its affairs and take proceedings in regard to them at such times as they shall deem necessary,

in the same manner and to the same extent as if such corporation was a savings bank, subject to all the laws which are now or hereafter may be in force relating to such institutions in this regard: *provided*, *however*, said commissioners may cause any examination to be made by an expert under their direction but at the expense of the corporation. Every such corporation shall annually, within ten days after the last business day of October, make a return to said commissioners, which return shall be in the form of a trial balance of its books, and shall specify the different kinds of its liabilities and the different kinds of its assets, stating the amount of each kind in accordance with a blank form to be furnished by said commissioners, and such annual returns shall be published in a newspaper of the city or town where such corporation is located, at the expense of such corporation, at such times and in such manner as may be directed by said commissioners. Said commissioners shall annually make report to the general court of such facts and statements respecting such corporations, and in such forms as they deem that the public interest requires.

INDICES.

GENERAL INDEX.

PAGE

General remarks on Co-operative Banks, ... iii
" " Loan Companies, ... xvi
" " Mortgage Loan and Investment Companies, . xx
" " Foreign Building and Loan Associations, . xvii
Annual Reports of Co-operative Banks, ... 2–238
" " Loan Companies, ... 242, 243
" " Mortgage Loan and Investment Companies, . 244
Aggregate Statement of Co-operative Banks, ... 240

APPENDIX PAGE

Statutes relating to Co-operative Banks, ... v
" " Mortgage Loan and Investment Companies, . xxi

Index to the Annual Reports.

[*Alphabetically by Location*]

CO-OPERATIVE BANKS.

LOCATION.	CORPORATE NAME.	PAGE
Amesbury,	Amesbury Co-operative Bank,	6
Arlington,	Arlington " "	8
Athol,	Athol " "	10
Attleborough,	Attleborough " "	14
Baldwinville,	Baldwinville " "	16
Beverly,	Beverly " "	20
Boston,	Allston " "	4
	Boston " "	22
	Dorchester " "	48
	Enterprise " "	52
	Federal " "	62
	Germania " "	72
	Guardian " "	78
	Homestead " "	92
	Merchants' " "	124
	Mt. Washington " "	134
	Pioneer " "	160
	Roxbury " "	178
	Suffolk " "	200
	Volunteer " "	206
	West Roxbury " "	222
	Workingmen's " "	238
Brockton,	Campello " "	30
	Security " "	184
Brookline,	Brookline " "	26
Cambridge,	Reliance " "	174
Cambridgeport,	Columbian " "	40
Canton,	Canton " "	32
Chelsea,	Provident " "	166
Clinton,	Clinton " "	38
Danvers,	Danvers " "	42
Dedham,	Dedham " "	46
East Cambridge,	Cambridge " "	28
Everett,	Everett " "	58
Fall River,	Fall River " "	60
	Lafayette " "	100
	People's " "	158
	Troy " "	204
Fitchburg,	Fidelity " "	64
	Fitchburg " "	66
Foxborough,	Foxborough " "	68
Franklin,	Dean " "	44
Gardner,	Gardner " "	70
Gloucester,	Gloucester " "	74

LOCATION.	CORPORATE NAME.	PAGE
Grafton,	Grafton Co-operative Bank,	76
Great Barrington,	Housatonic " "	94
Haverhill,	Citizens' " "	34
	Haverhill " "	80
Hingham,	Hingham " "	84
Holbrook,	Holbrook " "	86
Holyoke,	City " "	36
	Holyoke " "	88
Hudson,	Hudson " "	96
Hyde Park,	Hyde Park " "	98
Lawrence,	Atlantic " "	12
	Lawrence " "	102
	Merrimack " "	126
Leominster,	Leominster " "	104
Lowell,	Lowell " "	106
	Middlesex " "	130
Lynn,	Equitable " "	54
	Lynn " "	108
Malden,	Malden " "	110
Mansfield,	Mansfield " "	112
Marblehead,	Marblehead " "	114
Marlborough,	Marlborough " "	116
Medford,	Medford " "	120
Melrose,	Melrose " "	122
Merrimac,	Economy " "	50
Middleborough,	Middleborough Co-operative Bank,	128
Milford,	Milford " "	132
Natick,	Henry Wilson " "	82
Needham,	Needham " "	136
New Bedford,	Acushnet " "	2
	New Bedford " "	138
Newburyport,	Newburyport " "	140
Newton,	Newton " "	142
North Abington,	North Abington " "	144
North Adams,	Berkshire County " "	18
Northampton,	Northampton " "	146
North Dighton,	North Dighton " "	148
North Easton,	North Easton " "	150
Norwood,	Norwood " "	152
Orange,	Orange " "	154
Peabody,	Peabody " "	156
Pittsfield,	Pittsfield " "	162
Plymouth,	Plymouth " "	164
Quincy,	Quincy " "	168
	Wollaston " "	234
Randolph,	Randolph " "	170
Reading,	Reading " "	172
Salem,	Roger Conant " "	176
	Salem " "	180
Sandwich,	Sandwich " "	182
Somerville,	Somerville " "	186
South Braintree,	Braintree " "	24
South Framingham,	South Framingham " "	188
South Weymouth,	South Weymouth " "	192
Springfield,	Springfield " "	194
Stoneham,	Stoneham " "	196
Stoughton,	Stoughton " "	198

LOCATION.	CORPORATE NAME.			PAGE
Taunton,	Mechanics' Co-operative Bank,			118
	Taunton	"	"	202
	Weir	"	"	216
Wakefield,	Wakefield	"	"	208
Waltham,	Waltham	"	"	210
Watertown,	Watertown	"	"	212
Webster,	Webster	"	"	214
Westfield,	Westfield	"	"	218
West Newton,	West Newton	"	"	220
West Somerville,	West Somerville	"	"	224
Weymouth,	South Shore	"	"	190
Whitman,	Whitman	"	"	226
Winchendon,	Winchendon	"	"	228
Winchester,	Winchester	"	"	230
Woburn,	Woburn	"	"	232
Worcester,	Equity	"	"	56
	Home	"	"	90
	Worcester	"	"	236

COLLATERAL LOAN COMPANIES.

Boston,	Collateral Loan Company,	242
	Workingmen's Loan Association,	243

MORTGAGE LOAN AND INVESTMENT COMPANY.

Boston,	National Mortgage and Debenture Company	244

Index to the Annual Reports.

[*Alphabetically by Corporate Name.*]

CO-OPERATIVE BANKS.

CORPORATE NAME.	LOCATION.	PAGE
Acushnet Co-operative Bank,	New Bedford,	2
Allston " "	Boston,	4
Amesbury " "	Amesbury,	6
Arlington " "	Arlington,	8
Athol " "	Athol,	10
Atlantic " "	Lawrence,	12
Attleborough " "	Attleborough,	14
Baldwinville " "	Baldwinville,	16
Berkshire County Co-operative Bank,	North Adams,	18
Beverly Co-operative Bank,	Beverly,	20
Boston " "	Boston,	22
Braintree " "	South Braintree,	24
Brookline " "	Brookline,	26
Cambridge " "	East Cambridge,	28
Campello " "	Brockton,	30
Canton " "	Canton,	32
Citizens' " "	Haverhill,	34
City " "	Holyoke,	36
Clinton " "	Clinton,	38
Columbian " "	Cambridgeport,	40
Danvers " "	Danvers,	42
Dean " "	Franklin,	44
Dedham " "	Dedham,	46
Dorchester " "	Boston,	48
Economy " "	Merrimac,	50
Enterprise " "	East Boston,	52
Equitable " "	Lynn,	54
Equity " "	Worcester,	56
Everett " "	Everett,	58
Fall River " "	Fall River,	60
Federal " "	Boston,	62
Fidelity " "	Fitchburg,	64
Fitchburg " "	Fitchburg,	66
Foxborough " "	Foxborough,	68
Gardner " "	Gardner,	70
Germania " "	Boston,	72
Gloucester " "	Gloucester,	74
Grafton " "	Grafton,	76
Guardian " "	Boston,	78
Haverhill " "	Haverhill,	80
Henry Wilson " "	Natick,	82
Hingham " "	Hingham,	84

CORPORATE NAME.	LOCATION.	PAGE
Holbrook Co-operative Bank,	Holbrook,	86
Holyoke " "	Holyoke,	88
Home " "	Worcester,	90
Homestead " "	Boston,	92
Housatonic " "	Great Barrington,	94
Hudson " "	Hudson,	96
Hyde Park " "	Hyde Park,	98
Lafayette " "	Fall River,	100
Lawrence " "	Lawrence,	102
Leominster " "	Leominster,	104
Lowell " "	Lowell,	106
Lynn " "	Lynn,	108
Malden " "	Malden,	110
Mansfield " "	Mansfield,	112
Marblehead " "	Marblehead,	114
Marlborough " "	Marlborough,	116
Mechanics' " "	Taunton,	118
Medford " "	Medford,	120
Melrose " "	Melrose,	122
Merchants' " "	Boston,	124
Merrimack " "	Lawrence,	126
Middleborough " "	Middleborough,	128
Middlesex " "	Lowell,	130
Milford " "	Milford,	132
Mt. Washington Co-operative Bank,	Boston,	134
Needham " "	Needham,	136
New Bedford " "	New Bedford,	138
Newburyport " "	Newburyport,	140
Newton " "	Newton,	142
North Abington " "	North Abington,	144
Northampton " "	Northampton,	146
North Dighton " "	North Dighton,	148
North Easton " "	North Easton,	150
Norwood " "	Norwood,	152
Orange " "	Orange,	154
Peabody " "	Peabody,	156
People's " "	Fall River,	158
Pioneer " "	Boston,	160
Pittsfield " "	Pittsfield,	162
Plymouth " "	Plymouth,	164
Provident " "	Chelsea,	166
Quincy " "	Quincy,	168
Randolph " "	Randolph,	170
Reading " "	Reading,	172
Reliance " "	Cambridge,	174
Roger Conant " "	Salem,	176
Roxbury " "	Boston,	178
Salem " "	Salem,	180
Sandwich " "	Sandwich,	182
Security " "	Brockton,	184
Somerville " "	Somerville,	186
South Framingham " "	South Framingham,	188
South Shore " "	Weymouth,	190
South Weymouth " "	South Weymouth,	192
Springfield " "	Springfield,	194
Stoneham " "	Stoneham,	196
Stoughton " "	Stoughton,	198

CORPORATE NAME.	LOCATION.	PAGE
Suffolk Co-operative Bank,	Boston,	200
Taunton " "	Taunton,	202
Troy " "	Fall River,	204
Volunteer " "	Boston,	206
Wakefield " "	Wakefield,	208
Waltham " "	Waltham,	210
Watertown " "	Watertown,	212
Webster " "	Webster,	214
Weir " "	Taunton,	216
Westfield " "	Westfield,	218
West Newton " "	West Newton,	220
West Roxbury " "	Boston,	222
West Somerville " "	West Somerville,	224
Whitman " "	Whitman,	226
Winchendon " "	Winchendon,	228
Winchester " "	Winchester,	230
Woburn " "	Woburn,	232
Wollaston " "	Quincy,	234
Worcester " "	Worcester,	236
Workingmen's " "	Boston,	238

COLLATERAL LOAN COMPANIES.

Collateral Loan Company,	Boston,	242
Workingmen's Loan Association,	Boston,	243

MORTGAGE LOAN AND INVESTMENT COMPANY.

National Mortgage and Debenture Company,	Boston,	244